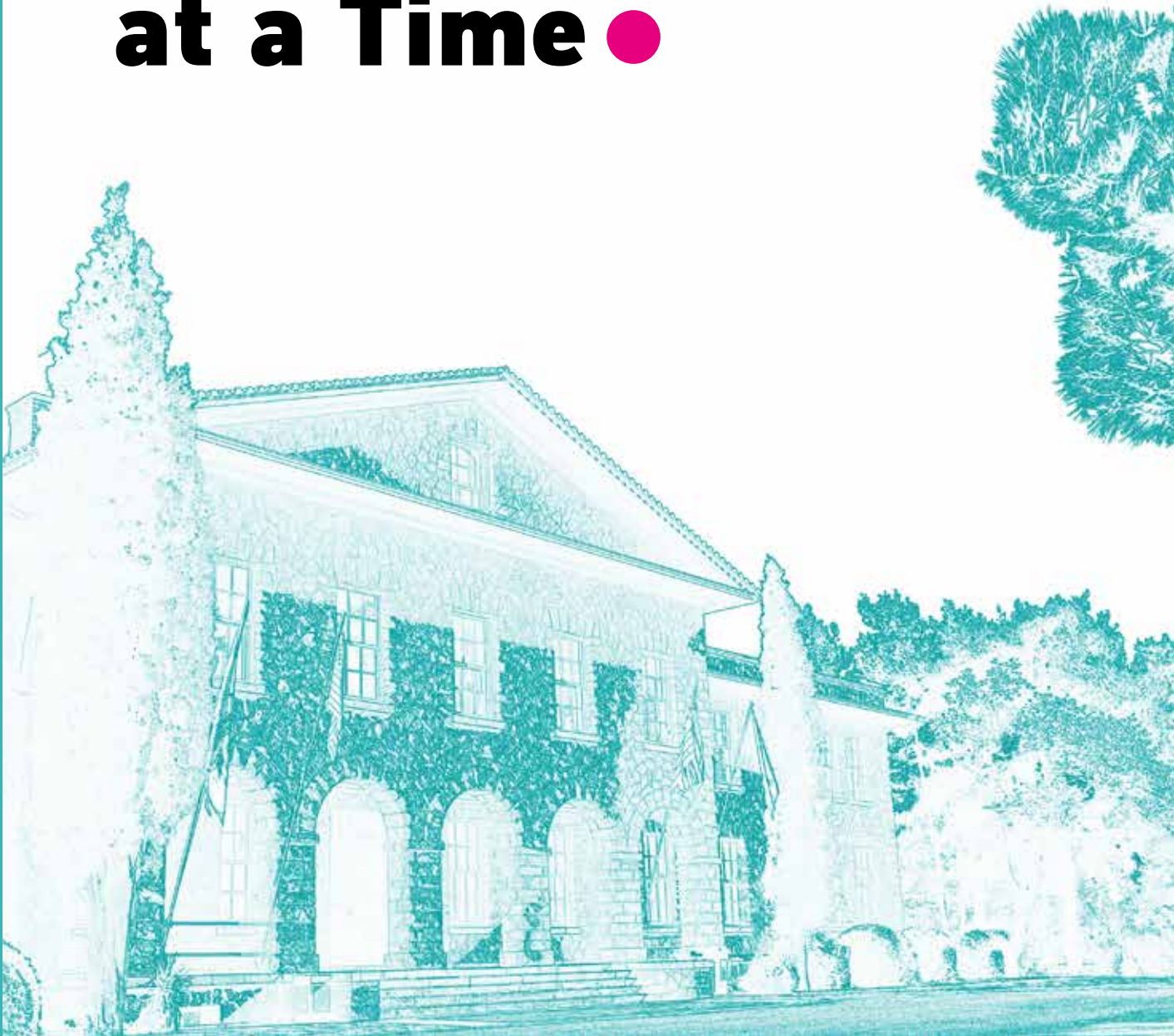




Building a Brighter Greece One Student at a Time ●



CONTENT

We change Greece by empowering one student at a time. By imbuing them with knowledge and value and building strong consciousness, we inspire them to become agents of change for the broader community and the world in turn.

04

President's Message

06

Chair's Message

14

Anatolia by the numbers

16

Comprehensive Campaign

24

Disseminate teaching practices

25

The ACT Lifelong Learning Center leads Professionals

32

Extroversion

Sports

Business

Tourism

36

Connect to the US

Dukakis Center

62

Board of Trustees

08

Development Milestones

10

Message from the
Vice President of
Institutional Advancement

12

About Anatolia
A Historical Perspective

18

Academic Success
In Greece, US, UK
and Europe

20

Sciences and
Humanities

22

CTY Greece
celebrated Five Years

The Endowment for
CTY Greece Scholarship
Program

CTY Greece by the
numbers

26

Social Responsibility
and Engagement

28

Accessibility
Scholarships

From Camp to Campus
program

English lessons on the
Greek mountains

30

Alumni
involvement

40

Financial Report

Message from the Vice
President of Financial
Affairs & CFO

48

Donors



PRESIDENT'S MESSAGE

Throughout its 132 year history as an institution, Anatolia College has faced its share of major challenges and has always managed to emerge from them even stronger. It is thanks to our solid governance structure and the commitment of our Trustees, faculty, staff, alumni, and friends that we have succeeded in remaining true to our mission and continue to serve as an educational bridge between the U.S. and Greece with a special focus on innovation, excellence and accessibility. This 2017-2018 report outlines the ways in which Anatolia has continued to achieve its institutional goals despite prolonged hardship within the country, and even to exceed those goals by meeting the challenges of this particular climate, emerging, as ever, even stronger.

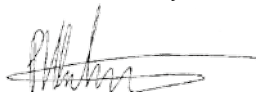
Anatolia College strives to nurture curious and inquisitive minds from an early age. With our focus on establishing a new learning paradigm in Greece, we seek to address the demands of educating in the 21st century. Our aim then, as we move forward, is to equip our students with the knowledge and skills to become responsible global citizens, imbuing them with a sense of civic and social responsibility, so they can become tomorrow's leaders in this increasingly fast-paced world. For this reason, we are not only changing the educational approach with which we operate, but also changing the overall curriculum and school environment.

Over the past year, from introducing the new Lifelong Learning Center, to advancing the Service Learning program, to our continued efforts toward establishing a new learning paradigm, our goal has been to transform the face of education. We have served more than 6,000 students from various age groups who have benefitted from access to innovative programs such as our Center for Talented Youth – Greece program, the Entrepreneurship Hub, numerous events and opportunities through our STEM Center, and the Bridge and Bilingual Programs for English language strengthening and acquisition. We are also proud to offer evening and weekend programs on our campus, which extend the benefits of a quality education to the community at large and promote the value of an engaged, informed community.

As part of our Comprehensive Campaign which was launched in 2016, we have managed to significantly increase our endowment, in order to make Anatolia College even more accessible to a student base from a wider range of financial backgrounds and areas of need and further improve the quality of the rich, diverse nature of our existing program. Moreover, we are currently in the process of raising funds in order to enhance our school environment and to upgrade our campus infrastructure.

Anatolia has managed to expand its scope and to move ahead with new learning approaches due to the generous support of many. You may also play an integral role by contributing financially to shape the future. I invite you to join us in supporting Anatolia College in order that we, as a community, may continue to nurture and support the future leaders of our society.

Sincerely,



Dr. Panos Vlachos
President of Anatolia College



CHAIR'S MESSAGE

This year's Annual Report describes another year of progress for Anatolia College. All of the critical signs of institutional strength that are overseen by the Trustees indicate that Anatolia is performing well and taking positive steps to advance our educational programs in all divisions. There is a sense of optimism and enthusiasm in the air. Enrollments remain at or near record levels, growing financial resources permit a selective expansion of financial aid to our families, and innovation continues to characterize our approach to educating tomorrow's leaders.

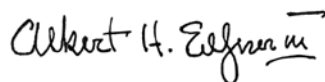
Relationships continue to be a key element of the way we teach and learn in the school community. At Anatolia, we not only emphasize the importance of relationships to the learning process between faculty and student, but in a larger sense, the relationship of Anatolia to its American heritage and emphasis on American educational values. Today, some 132 years after our founding, Anatolia continues to serve as an important educational bridge between the U.S. and Greece, seeking to convey American liberal educational values with Greek traditions of pedagogy and learning. We seek to strengthen the American connection to our students through the introduction of internationally recognized programs like the Center for Talented Youth, operated in conjunction with Johns Hopkins University, and student exchange programs with leading U.S.-based colleges and universities. During 2017-2018, a record number of over 500 U.S. students

participated in exchange programs at Anatolia. In addition, numerous programs and visits by well-known American writers and political, academic, and business leaders provide our students with the opportunity to gain exposure to American ideas and culture. We even had a visit from an astronaut during the year.

Our aim is not only to provide visits and programs to our Anatolia students, but to make them available to a wider audience in Thessaloniki and Greece. During the most recent year, more than 6,000 students from our neighboring communities were able to participate in our ancillary programs and conferences in Thessaloniki and in Athens. Our goal is to provide best practice learning opportunities not only for our Anatolia students but for the larger community as well. Anatolia is truly becoming an educational beacon of excellence.

In recent years, Anatolia's effort to introduce learning opportunities for the larger Greek community is being noticed. For this reason, national and international foundations, corporations and individuals who share our vision have decided to help support our school. We welcome their generous support.

None of the progress that Anatolia has achieved would be possible without our dedicated faculty, staff, administration, and Board of Trustees. Furthermore, it cannot be overstated that many of these efforts to extend learning and best educational practice to our community are possible only through the generosity of our alumni, donors, parents, and friends. Please join with us in supporting Anatolia College as we seek to provide the finest educational experience available in Greece.



Albert H. (Chip) Elfner, III
Chair, Board of Trustees



DEVELOPMENT MILESTONES

With a 2:1 challenge match issued by the Stavros Niarchos Foundation, Anatolia College established a **\$3,000,000** dollar dedicated endowment fund for scholarships to our Center for Talented Youth program.

Our Trustees, led by David Weil, embraced this call to action by making significant commitments — in addition to those made by Eurobank, Intrasoftware International, SA, the John Latsis Public Benefit Foundation, and Star Bulk Carriers Corp. — to raise the match requirement of \$1,000,000. The goal of this endowment is to ensure that CTY Greece is available to all children regardless of their financial circumstances.

The universal availability of the program is a principle on which the program was founded and which the scholarship program will help to actualize.

The High School Alumni Association of Thessaloniki rallied behind the call for support of the Comprehensive Campaign by scheduling a special meeting of the General Assembly where approximately 200 members voted unanimously to sell a major asset of the organization, the proceeds of which will go to the General Fund of the Campaign. This extraordinary gesture exemplifies the strong commitment the Association has for its alma mater.

Alumni, parents, and friends underwrote a number of targeted and important projects on campus including:

- The Lower Elementary School Playground
- The renovation of a High School Chemistry Lab
- The installation of new drinking fountains at the Elementary School, along with fountains for each student to promote water conservation.

The 100% participation of all Senior Management in the Comprehensive Campaign.

This past year, Anatolia College was the fortunate beneficiary of one Boarding High School and ten new full-day scholarships for exceptional students, all of which were funded by private donations from donors who value diversity and access in a rigorous academic environment.



MESSAGE FROM THE VICE PRESIDENT OF INSTITUTIONAL ADVANCEMENT



Armed with a strong belief in and commitment to our mission, we find ourselves in the midst of our Comprehensive Campaign – “Building a brighter future for Greece one Student at a Time” – energized by the tremendous support received by our constituents under the strong financial leadership of our Trustees. 2018 was an epic year for Anatolia College’s development efforts, surpassing the exceptional amount of 3.5 million dollars secured in 2017, by raising over 6.1 million dollars from our committed donor base, which is comprised of individuals, corporations, and foundations on both sides of the Atlantic that share the belief that education is the vehicle with which to transform society.

Of these funds, roughly 4.5 million dollars were received in support of our Campaign, the majority of which went to strengthen our scholarship endowment funds. The remaining proceeds were used to promote access and diversity through our scholarship program, as well as to engage our community through our Center for Talented Youth and Entrepreneurship Hub. The unrestricted funds received throughout the year allow us to improve our student experience while devoting more funds to faculty development and small scale capital projects.

As an academic institution, Anatolia empowers its students through rigorous education and inspires them by providing unique learning opportunities outside the classroom that emphasize civic and social responsibility. True to our vision, we’ve graduated generations of Anatolians — intellectually adventurous individuals — who ask critical questions, challenge assumptions, create solutions, and leave an indelible stamp on the communities and professions of which they are a part.

This year, we look to dramatically expand our donor base to include a larger number of our alumni, parents, and friends by asking them to embrace our efforts and help prepare Anatolia College for the next generation.

On behalf of the entire Anatolia community, I want to sincerely thank our donors for their belief in the critical role Anatolia College plays in Greek society, which is exemplified by their extraordinary support.

Peter Chresanthakes
Vice President of Institutional Advancement



ABOUT ANATOLIA COLLEGE

Anatolia College is an educational nonprofit institution with a history extending over 130 years. Its modern, well-equipped buildings sit on an expansive campus in Thessaloniki, Greece, where Anatolia provides high caliber learning. Here, Anatolia prepares its students to meet the highest standards in education, enabling them to continue their studies at superior institutions in Europe and North America, as well as at its own US-NEASC accredited and EU validated tertiary division, the American College of Thessaloniki (ACT).

Anatolia provides students with a strong academic foundation and prepares them for the challenges of professional life and beyond as one of the very few institutions in the world that offers education to young people spanning from pre-K through university and

graduate school.

The institution has an elementary school (pre-K–6), two middle and high schools, an IB program that prepares students for university study worldwide, and the American College of Thessaloniki (ACT), an institution of higher learning offering bachelor’s and master’s degrees in a variety of fields.

Anatolia College students have access to a variety of extracurricular activities, which not only foster a collaborative spirit but also act as a platform for students to realize untapped talents and strengths.

In 2012, the College inaugurated the Center for Talented Youth Greece in cooperation with Johns Hopkins University and funded by the Stavros Niarchos



Foundation. It is a long-term program that provides enhanced educational opportunities to bright students from Greece and the Southeastern European region. In addition, beginning in 2013, the Entrepreneurship Hub of ACT opened its doors to the community with a variety of programs, including the John Pappajohn Business Plan Competition and the Venture Garden, with support from The Hellenic Initiative.

A HISTORICAL PERSPECTIVE

Anatolia College was incorporated in 1886 by American missionaries on its first campus in Merzifon, Asia Minor. At that time, it principally enrolled Greek and Armenian students. The school took its name from Anatolia, the region where it was established. The name Anatolia, which refers to the east and the rising

sun, captures the spirit of its founders who believed that even in the most difficult of times, the dawn of a new day brings forth a new beginning. After war brought change to the region, the school was forced to close. It reopened in 1924 in Thessaloniki at the invitation of then Prime Minister Eleftherios Venizelos. In 1934, Anatolia established itself on the site where it sits today in the northeast suburb of Thessaloniki known as Pylea.

In 1981 the upper division of Anatolia, the American College of Thessaloniki (ACT), was established, and in 2003 the Anatolia Elementary School was added. All levels of academic study are under one institutional umbrella — from pre-K through the post graduate MBA.

ANATOLIA BY THE NUMBERS

STUDENTS



2,299

Elementary School, High School & IB Diploma Program, ACT (including Study Abroad students)



6,186

Anatolia College's ancillary programs (MSU, CTY Greece, Bridge - Bilingual, After school)



4,096

Total Study Abroad Students from 1997 - Spring 2018



138

High School Students accepted to Greek Universities in 2018



86

High School Students accepted to colleges in the US and Europe in 2018



14,600

High School & ACT alumni

VOLUNTARY SERVICE



37,300

Hours (institution-wide)



43

Organizations



1,940

Anatolian students, faculty and staff

GREEN ASSIST



31.09tons

School-wide Recycling

28.7tons

Paper

10kilos

aluminum

2.3tons

Packaging

80kilos

Plastic

SCHOLARSHIPS



\$2,681,764

Total Institutional Scholarships & Aid awarded this year

\$11,124,000

Total Institutional Scholarships & Aid awarded for the last 5 years

\$19,245,000

Total Institutional Scholarships & Aid awarded for the last 10 years



2,193

Students scholarships & Aid recipients for the last 5 years



25%

Percentage of regular students currently receiving Scholarship & financial aid



\$4,200,000

Increase in Endowed Scholarships Funds



**SCHOLARSHIPS FROM
US UNIVERSITIES 2018-19:**

\$5,325,692

Total amount of scholarships for four years of studies

\$1,331,423

Total amount of scholarships annual

\$49,311

Average scholarship per student

ACT SCHOLARLY ACTIVITIES

ACT faculty members have published / appeared / participated



62

peer refereed articles



29

peer-refereed books,
book chapters, book reviews



12

TV & newspaper interviews



120

national and international
conferences and workshops



BUILDING A BRIGHTER GREECE ONE STUDENT AT A TIME

THE CAMPAIGN FOR ANATOLIA COLLEGE'S NEXT CENTURY

Anatolia College is swiftly moving forward with its major new fundraising effort, the **Campaign for the Next Century**. The long term capital initiative will ensure that for generations yet to come, our organization has the full spectrum of pedagogical, physical, and financial resources to continue its work as Greece's premier educational institution. Inspired by the principles of our founders, the entire Anatolia family of trustees, alumni, staff and students has wholeheartedly embraced the effort and pledged their full and energetic support.

The **Campaign for the Next Century** has a tightly-focused fundraising effort that targets specific goals. Our plan calls for: strengthening our scholarship program, improving campus facilities, and training and support of our academic staff; together these will create a scholastic environment that supports and advances our mission for the current century and beyond.

Scholarships in Perpetuity

Anatolia's scholarship program, initiated in the school's early days in Merzifon, has aided more than 1,000 students with limited financial means to realize their full potential and build a better future. This enormous effort became possible through the generous gifts from all of our donors. Our new Campaign multiplies their efforts and ensures the responsible fiduciary practices that allow for the perpetual granting of scholarships to students at all three educational levels. This year we completed an important milestone in this plan: the guaranteed continuation of the scholarship program at the Center for Talented Youth (CTY) Greece. The scholarship program for CTY Greece has been formally endowed into perpetuity after the successful completion of a matching challenge grant. This three million dollar endowment is the outcome of a challenge grant issued by the Stavros Niarchos Foundation and matched by Anatolia College Trustees, John Latsis Foundation, Eurobank, Intrasoft International, and Star Bulk Carriers Corporation, in a ratio of 2:1.

A New Learning Paradigm

We have confirmed that the architectural environment plays a pivotal role in academic success. A key part of this new approach includes classrooms that are equipped and designed so that teachers can adapt their teaching methods and in which students can learn in a more effective and creative style. Changes at this level require investment in appropriate structures and investments in faculty development. Anatolia College has made an important start with the construction of the Innovation Isle. Our follow up plans call for a new Elementary School complex, which we consider to be the cornerstone in this strategy, a new building for the STEM Center, a dedicated Student Center for the American College of Thessaloniki, and a new IBDP building.





New Projects

1. Anatolia Elementary School New Complex

The New Learning Complex for Anatolia Elementary School and other K-6 Activities will be a unified and modern campus with 18 classrooms and especially designed facilities for grades 1 to 6.

Simple geometric shapes and varied materials will be employed in flexible learning spaces to encourage students to see their school as their home and the schoolyard as their garden. The architectural design team plans to create an exemplary building based on contemporary trends in education.

2. Anatolia College Green STEM Center

The Anatolia College Green STEM building will include purpose-built laboratories for physics, biology, and chemistry, as well as a multipurpose Creativity Hall and a faculty workspace. The striking architectural design calls for a bioclimatic structure based on renewable energy and zero-waste principles, providing a living example of the advanced application of energy and science.

3. ACT Student Center

ACT- American College of Thessaloniki, the tertiary division of Anatolia College, will develop a new Student Center, complete with meeting areas, spaces for catering and recreation, teacher-student conferences areas, and offices for information, enrollment, and career development. The new Student Center will showcase ACT's position as a dynamic and global institution, ideal for encouraging communication and the exchange of ideas between Greek, American, and international students who hail from 45 different countries.

4. A new IBDP Building

Anatolia College's plans include a functional upgrade of the International Baccalaureate Diploma Programme (Compton Hall) facilities and construction of a new building to accommodate growth in our program.



Faculty development

An additional initiative in our campaign calls for investment in our teaching staff, with training in the use of new technologies and modern educational methodology. Nourishing our faculty's professional growth, via dynamic and specialized programs, is a crucial part of the long-term strategy and will play a significant role in our future success.

Support for the Campaign

The main goal of the Campaign is to ensure that Anatolia College can continue to play a major role in the evolution of Greek education. The sourcing and outreach for funding is in full swing, overseen by the College's Institutional Advancement Department, with direct support coming from all members of the greater Anatolia community: the Trustees share the goals and vision of our efforts, and have supported the Campaign from its inception, generously offering their time, effort, donations, and expertise.

In addition, Anatolia College received generous support from the Alumni Association, which donated the proceeds from the sale of an apartment that they owned, toward the successful completion of the Campaign's goals. The overwhelmingly positive response from the members is a measure of their continuing commitment to Anatolia's past, present, and future role as a groundbreaking educational institution.

And finally, a strong vote of confidence for the Campaign has come from the faculty and staff of Anatolia College. Each sector of the staff has set high goals, reflecting the dynamic role each plays in the school's ongoing operations, as well as the stake it holds in Anatolia's continued success and evolution. Together, as the many constituencies of the school contribute to the Comprehensive Campaign, we can lay the foundation for the next generation of transformative education at Anatolia College.

ACADEMIC

In USA, United Kingdom & Europe

Anatolia's graduating classes continue to reach standards of excellence. This year's graduates were no exception. Eighty-four students finished the International Baccalaureate program in 2018.



81 graduates will go on to attend some of the finest universities and colleges in the United States, Canada, the United Kingdom, and Europe.

Our college-bound graduates received offers **in the United States** from University of Chicago, Northwestern University, Vanderbilt University, Pomona College, Davidson College, Hamilton College, and Tufts University.

An additional five students from Anatolia's High School were accepted into Universities and Colleges in the US.

In the United Kingdom from University of Oxford, University of Cambridge, University College London (UCL), King's College London, the University of Edinburgh, University of Warwick, University of Exeter, and St. George's University.

In Europe from Bocconi University in Italy, from Ludwig Maximillians University of Munich; and from Maastricht University and Groningen University in Holland.

**SCHOLARSHIPS
TO US**



\$5.3 million
to **28** students



Anatolia College IBDP Senior **Elli Stogiannou** achieved the outstanding final grade of **45/45**, one of only 0.4% of IB students worldwide to accomplish a perfect score in the highly demanding academic program.

3 students (5% of the IB student body) achieved final grade 44/45 (**1% worldwide**)



15 students (18%) achieved final grade over 40 points (**10% worldwide**)

31 students (37%) achieved final grade over 38 points (**17% worldwide**).

SUCCESS

In Greece

Every year Anatolia High School students place among the highest in the nationwide university entrance exams (PanHellenics). Out of 138 Anatolia College students who took the Panhellenic Entrance exams:



127 (92%)
achieved University acceptance (AEI)

9 students were placed among the
top 10 of their schools

11 (8%) got into higher Technological
Educational Institutes (TEI)

1 student took first place overall in
the nationwide exams

111 places were in high-demand schools/departments

By the numbers:

10	9	5	22	18	32	12	3
Medical School	Health Sciences	Law	Polytechnic	Theoretical Sciences	Social Sciences	Philosophy	Education

IBDP Students win 2nd “Best Greek Company” award



The Company Program Club launched its first virtual enterprise in 2012 (Innotech Ltd), qualifying for the finals for the Best Company of the Year for that year and every year since. The club reached a high point in 2013 with “Exapot” winning the Financial Management in Business Award in the 24th European Company of the Year Competition. Last year the IB1 and IB2 students collaborated successfully on a new business idea: XBand, a wearable, designed to provide safety to skiers. After competing with 40 other school companies from Northern Greece, the IB team won the Best Company Prize. A carefully composed business plan with the company’s mission and strategies for a profitable and sustainable business gave the team a place among the best ten Greek student companies. On June 1st, 2018, XBand competed for the Best Greek Company of the Year 2018 in Athens and placed 2nd.

“I have always strongly believed that education is the principle of everything. The Papageorgiou Foundation has proved that throughout the years and at a time of crisis we couldn’t ask for a better supporter and partner than Anatolia College. Anatolia is a beacon of positive and progressive thought, a place where everyday challenges are securing a bright future for our young people.”

– Nikolaos Papageorgiou,
President, Papageorgiou Foundation



SCIENCES & HUMANITIES



After years of emphasis on STEM programs that focus on the integration of math, science, and technology in primary and secondary education, there is a shift in pedagogic thinking toward a well-rounded curriculum that includes more arts and humanities. Endorsed by leading institutions like the Rhode Island School of Design, the STEAM (Science, Technology, Engineering, Arts and Math) movement is taking hold in the educational and corporate worlds, as business and academic leaders understand the importance of creativity in fostering innovation.



Historically, Anatolia College has placed equally strong emphasis on the **arts and humanities** along with the classic **STEM** subjects. Our approach applies the same dedication and discipline required for math, science and technology to the teaching and learning of literature, languages, art, and philosophy. Anatolia students are encouraged to explore their interests outside of the classroom as well, and we are the only school in Greece that offers such a wide range of organized activities and events like **English and Greek Forensics, Anatolia College Model United Nations, the Drama Club (both in English and Greek) in Elementary and High School**, to name a few.



This year's **Science and Technology highlights** included the northern Greek finals of the **World Robotics Olympiad**, hosted by Anatolia College and ACT; the **Anatolia STEM center's lectures** open to public, which featured noted professors and researches, and the **"Celebration of Physics"** event; the **Annual Anatolia College Science and Technology Conference (ACSTAC)**; and ACT organized an interdisciplinary **panel workshop** to explore the new frontiers in AI. Entitled **"Artificial Intelligence and Humans: a Love Story,"** the event featured perspectives from ACT and other University faculty from Philosophy, Cultural Studies, and Cinematography.



In the Arts and Humanities, a variety of events highlighted the talent and creativity of our students and faculty. Theatrical productions of **"Cry Baby" (High School Drama Club)** and **"Mary Poppins" (Elementary School Drama Club)**, as well as the **4th annual Summer Music festival (co-organized with Georgia State University)**, rounded out a full year, which also featured **Art week (Anatolia Elementary School)**, and an ACT-sponsored **event on "Austerity Measures: The New Greek Poetry,"** presented commentary and readings from the award-winning 2016 volume.

New Chemistry Lab at ACT

The brand new Chemistry Laboratory of the **ACT Division of Science and Technology** welcomed its first cohort of students for the fall 2017 semester. Situated in the new building of ACT, it constitutes an excellent learning space for students and is home to a host of resources to support advanced research.

The state-of-the-art facility contains six square workstations equipped with large sinks, which can accommodate 24 students per laboratory session. It also includes a real-time polymerase chain reaction (PCR) device to aid DNA research, a five-channel spectrophotometer, an autoclave, two chemical safety hoods, incubators, and ovens. The teaching resources include two large boards and an integrated laptop with a projector, connected to a central audio system.

The new laboratory is fully equipped for conducting experiments in a variety of subjects related to chemistry/biochemistry and molecular biology/biotechnology. The lab is also set up to facilitate more advanced research on these topics, including DNA polymorphism analysis, gene mRNA expression analysis, copy number analysis, protein quantification and enzyme assays.





Another year has passed and Center for Talented Youth Greece at Anatolia College continues to grow.

CTY GREECE CELEBRATED FIVE YEARS

Since 2013, CTY Greece has provided a variety of learning experiences, including online courses, weekend programs, and the flagship three week summer programs. More than **400 students from Greece and Cyprus** attended the **2018 summer programs** held in Thessaloniki and Athens. The three-week sessions featured university-level courses on a wide variety of topics, ranging from Game Theory, Cryptology, Computer Science, and Engineering, to Cinematography, Poetry, Philosophy, and International Relations. An additional cohort of elementary-level students participated in a day program format with lessons in Robotics, Math, Science & Engineering, Journalism, as well as the Model United Nations and Geography which were specially designed to encourage creativity, analytical thinking, and teamwork.

Anatolia's campus plays a valuable role in the program's success, and the physical infrastructure offers many opportunities for students to open their minds to new learning paradigms, and in some instances, to bring actual history to life! For the CSI@CTY module, students and their professors descended into the school's famed bunkers to practice their forensic investigative skills. Built during the German occupation in World War II, the underground passages provided a rich environment for the students to "get their hands dirty" to solve a murder mystery at the scene of the crime.

The teaching highlight of this year's program came when **Anatolia Alumnus Yannis Assael '08** returned to give a lecture about Machine Learning and Neural Networks. Assael, who is a Ph.D. candidate at Oxford University and researcher for Google's DeepMind project, thrilled the students with his use of Python to explain the complex theory that underlies his research on the cutting edge of artificial intelligence.

CTY Greece has operated since 2013 with the approval of the Greek Ministry of Education, Religion, & Culture as well as the Cyprus Ministry of Education and Culture, and is a member of the European Council for High Ability (ECHA). **The Founding Donor is the Stavros Niarchos Foundation** and the program advisor is the **Johns Hopkins University Center for Talented Youth**. Major donations come from the **Eurobank Group and Lidl Greece**. Donations have been received from the **Ioannis S. Latsis Foundation, Intrasoft International, SA, and Star Bulk Carriers Corp.** **The Air Carrier Sponsor is Aegean Airlines. Lidl Cyprus supports the program in Cyprus.**

Statistically, more than half of the summer program participants receive partial or full scholarships. Geographically, 50% of the students come from the major urban areas of Thessaloniki and Athens, and the remaining are from different regions throughout Greece and Cyprus. Half of the students attend public schools.



CTY Greece by the numbers



380 students in summer programs

87 students attended online programs

342 students attended weekend programs

197 attended one day programs



1,000 educators “exposed” to CTY Greece’s learning methods



23 different courses



over **700** scholarships since 2013 for summer programs



52% of the students received scholarships

50% from Athens and Thessaloniki

50% from public schools

50% from the rest of Greece and Cyprus

The Endowment for CTY Greece Scholarship Program

With a 2:1 challenge match issued by the Stavros Niarchos Foundation, Anatolia College established a **\$3,000,000** dedicated endowment fund for scholarships to our Center for Talented Youth program. The goal of this endowment is to ensure that CTY Greece is available to all children of Greece regardless of their financial circumstances. The universal availability of the program is a principle on which the program was founded and which the scholarship program will help to actualize. Our Trustees embraced this call to action by making significant donations and commitments — in addition to those made by Eurobank, Intrasoft International SA, the John Latsis Public Benefit Foundation, and Star Bulk Carriers Corp. — to raise the match requirement of **\$1,000,000**.

“The Stavros Niarchos Foundation funds organizations and projects worldwide that aim to achieve a broad, lasting and positive impact for society at large. These organizations and projects should of course exhibit strong leadership and sound management. Anatolia College exhibits just these characteristics. This is a crucial reason why we decided to move forward with the establishment of the CTY-Greece at Anatolia College”

— Panos Papoulias
Deputy Director of Programs & Strategic Initiatives, Stavros Niarchos Foundation



From left: George Agouridis, member of the Board of Directors of the Stavros Niarchos Foundation, Albert H. (Chip) Elfner, III, Chair, Board of Trustees of Anatolia College, Dr. Panos Vlachos, President of Anatolia College.

DISSEMINATE TEACHING PRACTICES



Another central point of the CTY’s Greece mission concerns the dissemination of its teaching practices to the greater educational community, via training sessions, events, and conferences. **More than 1000 educators** have been exposed to the **CTY Greece learning methods** to date. This year, over 300 educators attended an Athens day conference titled **“Gifted Education: Trend or Necessity?”** supported by the Stavros Niarchos Foundation, the event featured a variety of international experts on the field discussing the latest developments in pedagogy for gifted students.

“Education in the 21st Century: the Next Step” was the theme of this year’s **TeAch conference** in Thessaloniki, at which more than **160 local teachers and educators** gathered to explore technologies and theories shaping the future of education, including artificial intelligence, social media, the intersection of Science and Humanities, and Interdisciplinarity. The yearly TeAch events have become a staple in the teaching community, as well as a widely respected source of much-needed professional development for educators throughout the public and private school system.

THE ACT LIFELONG LEARNING CENTER LEADS PROFESSIONALS

The **Lifelong Learning Center at ACT**, the tertiary division of Anatolia College, received its official operating license in the fall of 2017, with a mission to provide advanced training and professional skill upgrading to members of the community. The LLC's focus is two-pronged:

1) to offer professionally oriented training programs, ensuring in-depth study, which leads to professional diplomas or certificates, and

2) to offer an array of workshops that address the needs of specific target groups,

Designed with a strong emphasis on real-world application, the Lifelong Learning Center draws heavily on the expertise of leading professionals, as well as ACT's faculty and alumni network. Its primary aim is to increase ACT's visibility and establish synergies with the broader business community.

The LLC offered four programs in the spring of 2018: **Business Strategy: Competition Demystified**; **TEFL** (Teach English as a Foreign Language, Introductory); **Management Mindset: and Leadership beyond Management**. A total of 47 participants attended all four programs. Almost all were working professionals and Certificates of Attendance were awarded at the end of each course. The LLC is currently expanding its offerings for the new academic year, including its first Certificate in Digital Marketing.



SOCIAL RESPONSIBILITY AND

Anatolia College is committed to providing experiences that encourage our students to become socially responsible and ethically motivated citizens. The college sponsors a wide range of opportunities for all members of the campus community to engage in voluntary activities that promote self-awareness and mutual respect, and emphasize the importance of empathy and responsibility in order to function effectively in today's world. The Service as Action program for high school students, the CAS program at IB Diploma Program, Service Learning at ACT, and the Christmas Bazaar are among key programs and actions that are implemented throughout the school year, helping students to hone their skills, make new friends, and achieve valuable personal growth through the experience of helping out toward a good cause.



The Service as Action (SaA) program is a school-organized volunteer program for high school students, and every year more students donate their time and energy in a variety of causes including creativity, art and activities with the blind, athletics for disabled people, outreach to orphanages, animal welfare, and school bullying. This past year, **350 SaA volunteers worked for 20,000 hours and managed to collect more than 8,000 euros** in donations and support, which was distributed to charitable causes and people in need.

Several hundred members of the Anatolia community lent their hands to help make the city and surrounding areas more beautiful. Despite the cold rainy conditions, Anatolians came out to the hilly slopes of the eastern area of Thessaloniki on a wintery Sunday to help with reforestation efforts, **planting more than 300 trees.**

ENGAGEMENT

In addition, throughout the year, **700 students, staff, and faculty donated over 1,400 hours in 30 different actions designed to aid in the renovation of Thessaloniki's waterfront** in a program sponsored by the **City of Thessaloniki and co-organized by Anatolia, Alpha Bank, and the YMCA**. In a related action, ACT students conducted a satisfaction survey to research the attitudes and desires of Thessaloniki's citizens regarding the use and conditions of the waterfront. The research results were presented to the City of Thessaloniki to be used in future planning discussions.

Elementary and nursery school students took part in **Earth Week** activities during the spring, with a selection of special lectures and workshops to learn about conservation methods and resource management. Under the banner "**End Plastic Pollution,**" the students collected bottle caps (donated toward a wheelchair provision) made hand-crafts with recycled materials, and studied the environmental effects of discarded plastic. The detrimental nature of plastic was contrasted with more earth-friendly techniques and materials, such as alternative construction methods (Cobb-building), composting, and home-gardening without chemical additives.



ACCESSIBILITY

Scholarships

Anatolia College is dedicated to providing members of socially vulnerable groups with the access to, and support for, the college's many resources. The scholarship program, long a cornerstone of our diverse enrollment initiatives, has widened its scope to embrace students from traditionally overlooked populations, including the Roma in Thessaloniki and the immigrant/refugee community. Our inclusiveness takes the form of aid and support for tuition and boarding for deserving students at all levels of the institution. In addition, the College extends its teaching and training through a series of extracurricular activities that take place on the school's premises, as well as in the field. Our traditional scholarships continue to form the backbone of our outreach efforts. For the 2017- 2018 school year **47 new scholarships** were offered to students entering Anatolia College High School and IBDP. Scholarships are awarded based upon strict standards of demonstrated merit and financial need.

From Camp to Campus program

June marked the completion of the first two cycles of an innovative new program for refugee youth. "Education Unites: From Camp to Campus," provided scholarships and gave refugees an opportunity to continue their education while acquiring skills and credits for use either in Greece or any other country they move to in the future. The scholarship program was organized by the U.S. Embassy in Athens in collaboration with the American College of Thessaloniki – Anatolia College, Deree – American College of Greece, and Perrotis College – American Farm School. The 32 beneficiaries at ACT attended preparatory English classes, alongside courses in various fields based on their previous knowledge and academic training. Four young refugees who attended the "Camp to Campus" program, have been awarded full scholarships to study at ACT, the tertiary division of Anatolia College.

English lessons on the Greek mountains

For 5 years, Anatolia College faculty spent time every summer teaching English to students of all ages in the Pomachochori region of northeastern Greece. This year, 110 students attended the lessons, which are offered free of charge to all who wish to attend. The program was initiated and supported by Anatolia alumus Demetri Chriss, whose company is based in the region. To date, English on the Mountain has brought the gift of language learning to more than 350 students who have limited or no access to formal English training. This year, the session ended on an even higher note, as 20 students from the remote villages came to Anatolia and ACT for a day, to visit the "source" of their classes, explore the vast Bissell library, and get a taste of English in action.





“Our primary duty as a public benefit foundation is to act for the betterment of society. By supporting Anatolia College’s scholarship program, which gives students coming from economically underserved communities of Greece the opportunity to receive an education of the highest quality, we are serving our mandate of equal opportunity in education in the best possible way.

We are very proud of our collaboration with Anatolia College – now in its second year – which we hope will continue to grow in the years to come. Establishing partnerships based on shared values, as is the case with Anatolia, is in our view the best way forward, if we want to ensure that Greece’s youth grow up in a more equitable, inclusive and diverse society, regardless of race and social class.”

– Dimitrios Vlastos
President of the Board of Trustees,
Bodossaki Foundation



ALUMNI INVOLVEMENT



Dr. Nafsika Stavridou and Yannis Assael

Anatolia keeps strong ties with our graduates, encouraging their continued involvement with the school and its traditions. Our alumni appreciate our position as a force for academic and cultural leadership and take an active role in supporting the school.



Inauguration of the Merzifon Wing by Albert H. (Chip) Elfner, III, and Mrs. Fani Billi

Anatolia's wonderful Bissell Library is home to a vast collection of resources. This year, a new wing has been dedicated to house the treasure of books, photographs, and objects that document the college's history from its 19th century inception in Asia Minor to the current day. The **Merzifon Wing** was dedicated at a ceremony in June, supported by a generous donation from the **Three Generations of Anatolians**, a group of alumni who have the distinction of continuing the Anatolia tradition as their families have grown. The initiative for the new wing came out of last year's gathering of Three Generations, spearheaded by **Mrs. Fani Billi '65**. Over the past three years, the Bissell Library professional staff, with the help of interested alumni, has made great strides in cataloguing and digitizing the documents – including yearbooks, oral histories, and publications – and now this collection will be accessible to all who wish to learn about the college's fascinating journey.

Our alumni often have a dual 'ambassadorial' role – they are both representatives of the Anatolia experience to the world, shining examples of Greece's best and brightest, and serve as proof to our current students of what an Anatolian education can help one achieve. In this spirit, we make every effort to include them in campus functions, maintaining bridges and open communication between our past, present, and future graduates.

Two of Anatolia's acclaimed young alumni were featured speakers at the annual **Anatolia College Science and Technology Conference** this year: **Yannis Assael '08** (Ph.D. candidate, University of Oxford; researcher at Google's DeepMind), who spoke about his work with artificial intelligence and neural networks, and **Dr. Nafsika Stavridou '04** (EU Curie Fellow at the University of Birmingham) who gave the closing speech with an inspiring talk about her work on windpower and renewable energy solutions.



Dr. Anna Greka



Dr. Zizi Papacharissi

Alumnae also delivered the June commencement addresses at Anatolia High School and ACT: **Dr. Anna Greka '93**, assistant Professor at Harvard Medical School, and **Dr. Zizi Papacharissi '91**, Professor of Communication and Political Science, Head of Communication Department, and University Scholar at the University of Illinois, Chicago. Each talk was a combination of personal musings and observations about the road to success, encouraging students to embrace their passions, harness their ambitions, and respect their failures, while carving out their own paths in life. For the past ten years, Anna Greka has offered summer internships at the Greka Lab in Harvard Medical School to Anatolia High School students who have a significant educational and research experience.

The Anatolia College Alumni Relations Office (a division of the School's administrative services) stands ready to serve the community of our alumni consisting of over 13,000 alumni all over the world in 50 countries. The Office organizes reunions and volunteering initiatives, offers life-long learning seminars, and creates networking opportunities. It works closely with the individual High School and ACT alumni associations and chapters located in Thessaloniki, Athens, London, and Brussels, supporting them in their provision of social and community – building events.

The 1st Anatolia College Scholarship Run organized by Anatolia College and the Alumni Association



Alumni, parents, students, and friends all joined together to run for the Scholarship Run, which was organized for the first time in May 2018 as an effort by the Alumni Association and Anatolia College to fundraise for its long-standing scholarship program.

“Anatolia College impacted the lives of each and every one of us.

We strongly believe that we need to help the School keep transforming students' lives. The alumni association's participation in the School's Comprehensive Campaign, through the donation of a valuable asset, bears a symbolic significance, exemplifying our commitment to our alma mater. The alumni, as members of the Anatolia community, should support and contribute to the future development of Anatolia.”

– Emmy Zoumboulidou '88
President of the Anatolia High School
Alumni Association

EXTROVERSION

“The program was experiential, practical, and super interesting. We felt like we were real researchers, and I wished it could have lasted for another two weeks!”



National Men's Lacrosse team

Anatolia's campus is an ideal resource for the school as well as the community, and throughout the year, people of all ages and backgrounds participate in a variety of events, trainings, and programs on the premises.

The College opens many of our STEM facilities, including the state of the art Fabrication Lab, to include students from all over northern Greece in programs such as the yearly **World Robotics Olympiad** and the internationally renowned “**F1 in schools**” competition.

This year, an exciting **new two-week “camp”** in the new Chemistry Laboratory at ACT brought high school students together to investigate **the fundamentals of Biotechnology**, conduct research, and explore their own ideas for future development.

During the past summer, high school students had the opportunity to get a first-hand experience on college life through the **ACT Summer Programs**, which offered a wide array of courses from the Divisions of Business, Humanities & Social Sciences, and Technology & Science.

Sports

Athletics play a critical role in helping young people grow their minds and bodies. Competitive sports can teach students about leadership and teamwork, about how to learn from victory and failure, and about respect for their opponents — all vital skills for a successful and responsible lifestyle.

Anatolia College is fortunate to have some of the best athletic facilities in northern Greece, and their use by our own intramural teams, as well as regional competitions such as the **Aegean Tournament**, expands each year. We also host elite-level teams who seek world-class facilities for their training sessions.

This past summer the ACT campus welcomed both the **National Mens' and Womens' Beach Handball teams** for practice prior to their attending their respective Finals

in Montenegro and Russia. The **Women's National Team of Beach Handball** won the gold medal at the Beach Handball World Championship 2018 in Kazan, Russia. The Hellenic Handball Federation acknowledged and awarded ACT as one of the supporters of the National Beach Handball Teams for its steadfast support by providing its grounds for workshops and training.

ACT also hosted the **Greek National Deaf Football** youth team for practice sessions; the team went on to win ninth place in the World Deaf Football Championship.

The previous summer, the newly-formed **National Men's Lacrosse team** trained for their participation in the World Lacrosse Championship in Israel. Lacrosse is a very new sport to Greece, and ACT has played a key role in raising the profile of the sport by founding one of the first intramural lacrosse clubs, open to all in the community who wish to play. The College also organized the first local lacrosse games at the high school level, featuring the Anatolia team competing against two nearby public school teams from Thessaloniki.

Business

ACT's Entrepreneurship Hub also reaches out to the wider community, offering training for business and entrepreneurship to adults and youth alike. **The Venture Garden**, a joint initiative with ALBA Graduate Business School, the American College of Greece, with support for The Hellenic Initiative (THI) has completed its eighth cycle of entrepreneurship seminars and mentoring to teams who wish to turn their ideas into a business. ACT has offered the additional weekend program **"Greenhouse"** in cities across northern Greece, including Xanthi and Kavala. Similar training is offered through an innovative series of summer camps for elementary and high school students, and this past year ACT hosted two cycles of specially designed business training.

By the numbers:

VentureGarden at ACT
since 2014:

40
new companies

100
new jobs

€1,000,000
in funding

600
applicants for Pappajohn
Business Plan Competition

This year saw another
record number
of applicants:

149
in total
for the Venture Garden's
entrepreneurship training
program at ACT.

EXTROVERSION



A great chance to learn how start-up companies evolve in world full of opportunities was offered to the 100 attendees of the **“Innovation & Entrepreneurship Tour” event held on June 14 at the Bissell Library**. The event was organized with the partnership of the US Consulate in Thessaloniki, ACT, The Hellenic Initiative, and VentureGarden. The keynote speaker was **Kurt F. Heiar** from **John Pappajohn Entrepreneurial Center, Tippie College of Business, University of Iowa**.

“Young Business Creators” was implemented by the Entrepreneurship Hub of ACT in collaboration with Anatolia Elementary School, based on methodology from the Jacobson Institute for Youth Entrepreneurship of the University of Iowa. In addition to classes and visits to local businesses, the students made and sold the products from their own business ideas, and donated the proceeds to a local orphanage, five of whose residents were attendees of the program!



Additionally, another round of the **John and Mary Pappajohn Business Plan Competition** saw a record number of applications from all over Greece for the five awards of \$4,000 each. The Entrepreneurship Hub has also organized several business-themed symposia and events for the community, including “How to Start a Startup” and “Competition Demystified,” all featuring international speakers and local experts.



The critical issue of competition was discussed by leading speakers from Greece and abroad during the event **“Business Strategy: Competition Demystified”** organized by the **ACT School of Business** and the **Federation of Industries of Northern Greece (SBBE)** with the support of the **Greek International Business Association (SEVE)** and the **Thessaloniki Chamber of Commerce and Industry (TCCI)**. The event was moderated by **Jack Florentin**, president, and CEO of Sarah Lawrence SA and Anatolia College Trustee.

Tourism

ACT's growing **Tourism Program** has already positioned itself on the leading edge of professional training by establishing strong ties with the best of Greece's tourism enterprises and consultants. This year we broadened those relationships and organized an international symposium. **"The Tourism of Tomorrow"** featured corporate, management, and academic speakers from world-class organizations including Marriott International, Deloitte, Florida Gulf Coast University, Sani Resort and Ikos Resorts, and Daios Cove Luxury Resort and Villas.

During the symposium, ACT signed a **Memorandum of Cooperation** with the Thessaloniki Convention Bureau (TCB), which includes various common events and activities in order to promote and develop Thessaloniki as an international destination and enhance the students' professional skills through continuous practical experience.

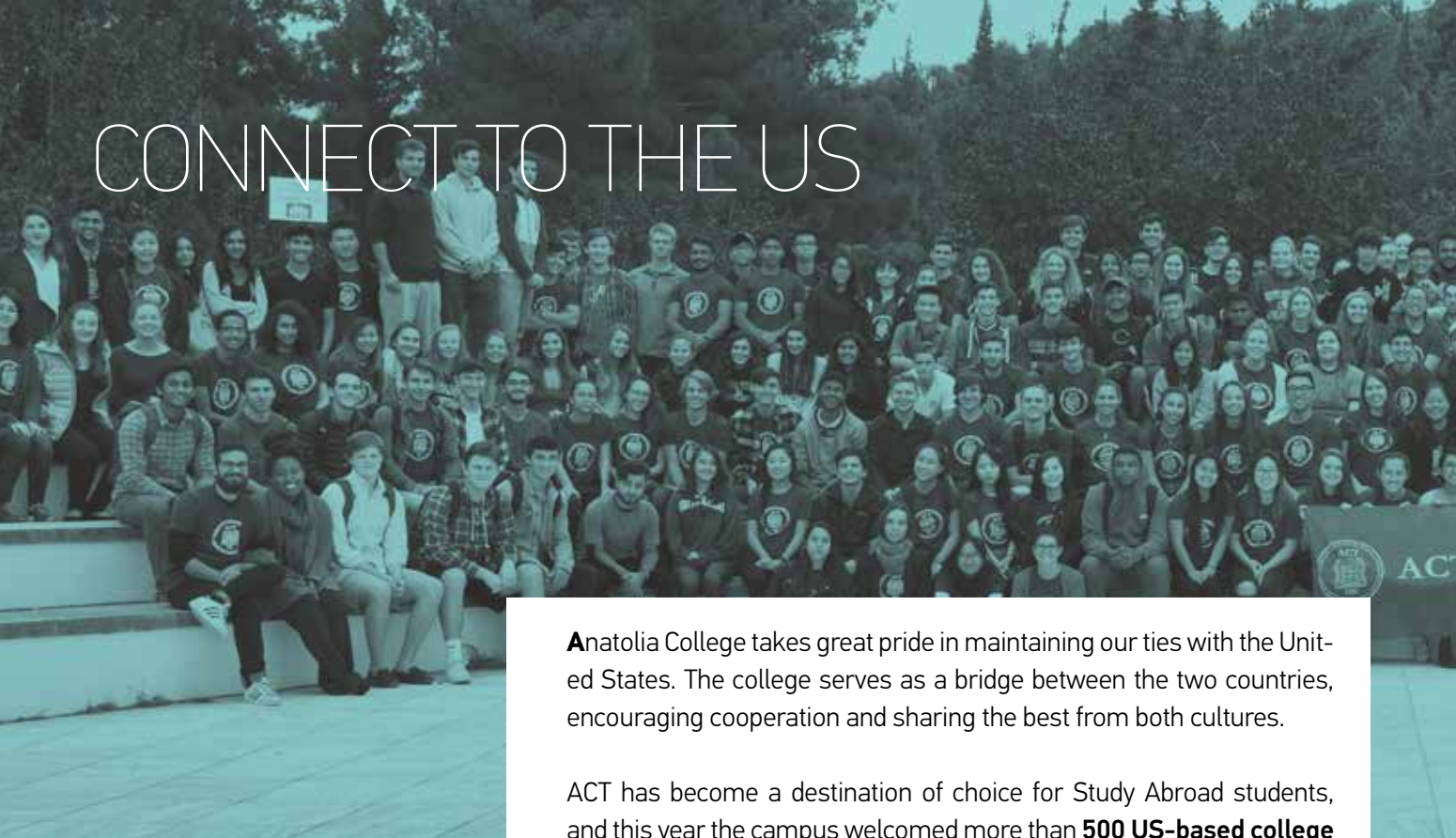


ACT's Provost Dr. Stamos Karamouzis with TCB's President Mr. Yiannis Aslanis

ACT's MBA undertook two major research projects for the island of Rhodes (customer satisfaction and potential for development) and the island of Lesbos (strategic communications and branding) on issues facing the two dynamic tourist destinations in Greece.



CONNECT TO THE US



Anatolia College takes great pride in maintaining our ties with the United States. The college serves as a bridge between the two countries, encouraging cooperation and sharing the best from both cultures.

ACT has become a destination of choice for Study Abroad students, and this year the campus welcomed more than **500 US-based college students** who came to experience the “real” Greece from up close. Our study abroad program has a reputation for the perfect synthesis of quality academics, cultural richness, an exciting social life, and safety. Additionally, it is an economical choice for American students, many of whom have never left their home states before.

This year, ACT also saw an increase in students for its **Summer Study Abroad courses in Business, Social Sciences, and Technology**. Rounding out the study abroad students, ACT has also seen its enrollment from nearby Balkan countries hold steady in the recent years. These students have long been a stable part of the overall ACT population, who are drawn to our school for the same reason as the study abroad students, and who recognize the opportunity to achieve a superior education relatively close to their home countries.

ACT has entered into agreements with more than **50 US Universities** which extend to student exchange programs, giving Greek ACT students the opportunity to study for one or more semesters in the US.

For over fifteen years, the **Anatolia College US Counseling Office** has offered the opportunity of a lifetime to our high school students, one that can often make a difference in their later career choices. Summer visits to the United States combine college-level courses with an up-close view of life in the USA at leading universities, colleges, and preparatory schools (Yale, Brown, The University of Chicago, Columbia University, University of Michigan, McNeese State University, Saint Cloud State University, University of New Hampshire, Smith College, Lehigh University, University of Illinois, Stevens Institute of Technology,

“Anatolia College is a school that provides opportunities, and we are so lucky to have attended a school that gave us a multi-faceted education without losing our connection to nature. I owe my plans for the future - and studies in the USA - to all the people in Anatolia who worked with us every day.”

– George Kementzidis,
Scholarship recipient student,
HS Valedictorian 2018



Worcester Polytechnic Institute, Davidson University, Camp Rising Sun, University of Virginia). The Anatolia College students traded a portion of their summer vacations for a fascinating educational experience. Additionally, some students took on further responsibility, serving as research assistants at Tufts, Harvard, Missouri University at St. Louis, and as interns at the Greek Consulate in Boston.

Dukakis Center

ACT's **Michael and Kitty Dukakis Center for Public and Humanitarian Service** launched its **twentieth anniversary** season of public events this year. The spring began with two round tables dedicated to the **elections and voting in America**, followed by an Intercollegiate Democratic Convention and workshop to explore **current issues facing the European Union** with a keynote address by William Valasidis '89, Director of Communications of the Court of Justice of the European Union, and Anatolia College alumnus.

Later in the season, the Dukakis Center and the Center for International and European Studies at Kadir Has University in Istanbul (CIES) co-hosted a round table on **geopolitics in the Aegean** with a particular focus on the triangular Greek-Turkish-US relationship.

Eight recent graduates from US universities spent a year at Anatolia as Fellows, continuing a tradition that began in 1995. Many of our past Fellows began their Anatolia experience as study abroad students, and jumped at the opportunity to return! Administered by the US College Counseling Office, the placement program provides housing and a stipend to qualified and enthusiastic American young adults. In addition to individual jobs in various academic divisions and student support offices, the Fellows also advise clubs, lead Service as Action classes, and serve as role models to Anatolia's students. Through the program, the Fellows gain invaluable new life experiences and take advantage of all that Thessaloniki has to offer outside the school gates.

2018 Summer Programs in the US:



76

students attended



29

summer programs



\$122,645

summer scholarships

received by **39** students





FINANCIAL REPORT

40

Message from the Vice
President of Financial
Affairs & CFO

41

Financial Highlights

42

Financial Overview

42

Assets & Liabilities

43

Total Net Assets

44

Operating Revenue-
Operating Expenses

45

Financial Aid

46

Investments return &
Endowment

MESSAGE FROM THE VICE PRESIDENT OF FINANCIAL AFFAIRS & CFO

Reshaping our Financial Foundation

For the second consecutive year, Anatolia College achieved a positive financial performance across all three pylons of its Financial Foundation:

- The operations of the College produced a positive result, mirroring our diligent forward looking planning and the solid fiscal management within the year.
- Fundraising revenue became stronger, reflecting the efforts of our Board, the President and the fundraising team allowing the Institution to lead and excel in new innovative educational programs and infrastructure.
- The strong investments return for the period will further enhance the use of our Endowment funds in supporting Greek Youth with scholarships and financial aid as well as with other educational tools in line with Anatolia's mission.

The combination of prudent fiscal management, our contributors' generosity and the solid performance of our endowment portfolio, makes Anatolia a leading non-profit Institution in Greece.

Still, is this enough?

Even with the year's strong overall performance and our endowment reaching record valuation in Anatolia's history, we strongly believe that we must continue focusing on further efficiencies in our financial model, investing in our human capital, developing new streams of earning revenue, and reallocating funds from less important to more critical uses while scaling down the rate of cost increases in a structural and strategic way.

In our view, this progressive reshaping of our financial foundation for the years ahead, is not only a strategic goal but also represents a course of action that will enable us to secure Anatolia's leading position in academic excellence, limiting the negative effects of external changes on our internal operations.

Currently, we are making significant progress in our Comprehensive Campaign efforts that aim to reshape Anatolia's infrastructure and enhance further our academic programs leading the Institution in a new era. The revamp of our financial operating model will follow and support this change, going forward.



Pavlos Floros







Vice President for Finance & Human Resources / CFO



Anatolia College Financial Highlights

Fiscal Years ended June 30

(\$ in thousands)

	2018	2017	2016
FINANCIAL			
Summary of Financial Position	\$	\$	\$
Assets	73,749	65,568	59,807
Liabilities	10,783	10,001	9,696
Total Net Assets	62,966	55,567	50,112
Principal sources of revenues	\$	\$	\$
Tuition and Fees	20,127	16,733	16,837
Contributions	5,950	2,970	1,853
Government grants	-	184	250
Ancillary Activities	8,098	5,412	5,537
Net realized and unrealized gains (losses) on investments	2,970	3,876	(870)
Endowment Highlights	\$	\$	\$
Market Value	37,125	32,618	28,348
Spending from Endowment	1,485	1,398	1,361
Principal sources of expenditures	\$	\$	\$
Instruction	13,333	11,521	11,440
General Administration	4,558	3,820	3,486
Ancillary Activities	6,858	5,167	4,724
General Institutional	1,715	950	1,209
Net Assets	\$	\$	\$
Unrestricted	21,274	18,717	17,568
Temporarily restricted	19,501	17,195	15,140
Permanently restricted	22,191	19,655	17,404
Total Net Assets	62,966	55,567	50,112
STUDENTS			
Enrollment			
Elementary (Pre-K to 6 th grade)	563	567	574
Secondary School (1 st to 6 th grade plus IB)	1,202	1,179	1,181
Undergraduate – ACT (FTE)	473	355	348
Graduate – MBA	61	54	43
Ancillary programs (Number of students/participants)			
Michigan State University Language Test	4,760	4,703	5,233
Bilingual Program	470	465	410
CTY Summer program	380	338	183
Annual Average Tuition (in Euros)	€	€	€
Kindergarten	5,000	4,900	4,850
Elementary (1 st to 6 th grade)	5,800	5,767	5,608
Secondary School (1 st to 6 th grade)	8,180	8,110	8,045
Undergraduate (per credit hour)	280	280	275
Graduate - MBA	10,560	10,560	12,960

FINANCIAL OVERVIEW

Anatolia's Net Asset position on June 30, 2018 ended at \$63 million, a 13% increase compared to \$55.6 million on June 30, 2017. The College ended the FY 2018 operations with an operating surplus of \$1,136 thousand compared to \$605 thousand in FY 2017.

This is primarily the result of the positive performance of all three pylons of our financial structure: operations, fundraised activities and investment result. It should be noted that the positive result in operations primarily reflects the Study Abroad revenue effect which, however, fluctuates from year to year.

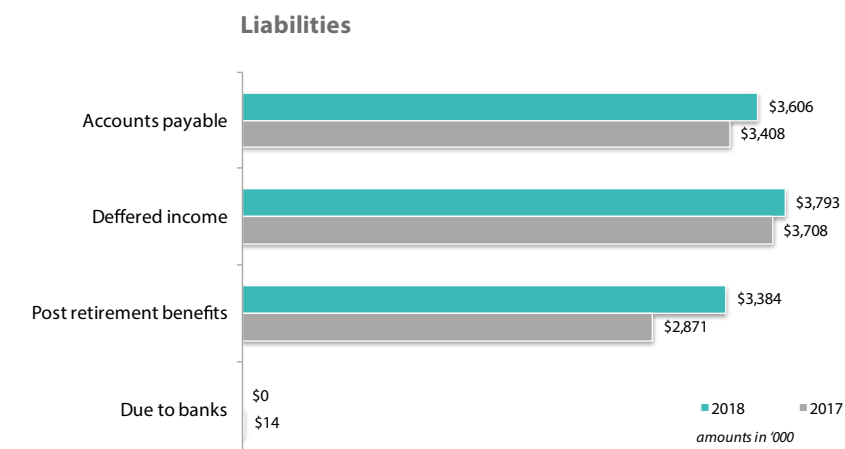
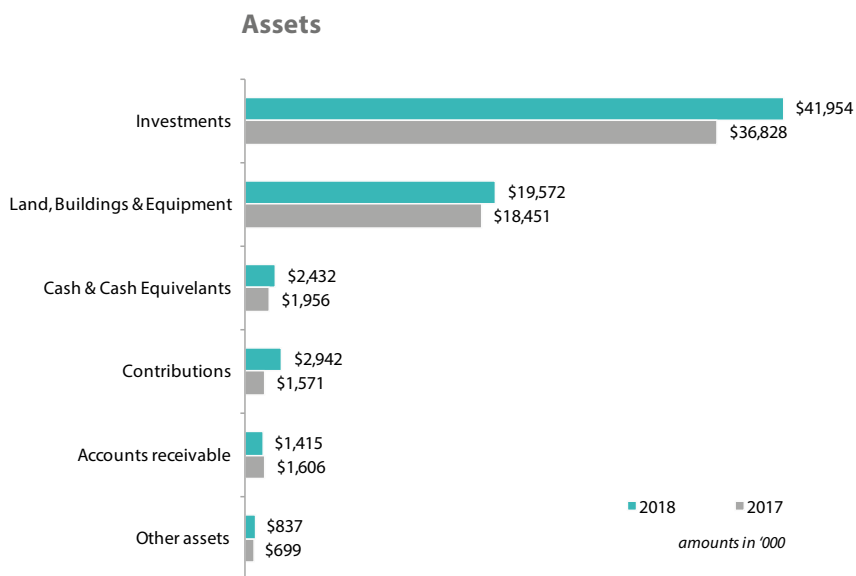
	FY2018	FY2017
Operating Revenue	\$ 26,322	\$ 20,596
Operating Expense	25,186	19,991
Operating Surplus/(Deficit)	1,136	605
Fundraising Revenue	5,958	3,154
Funded Expenses from Contributions	2,556	2,584
Funded activities Net Result	3,402	570
Sponsored Programs Revenue	213	129
Sponsored Programs Expense	213	129
Sponsored Programs Net Result	0	0
Total operating Revenues prior to Net Investment Results	32,493	23,879
Total Operating Expenses	27,955	22,704
Surplus/(Deficit) prior to Net Investments Result	4,538	1,175
Annual Net Investments Result	2,561	3,951
Non Operating Surplus/(Deficit)	2,561	3,951

Foreign currency translation	Euro to 1 U.S. Dollar		
	2018	2017	2016
Revenues and expenses at the average rate for the fiscal years ended	0.84:1	0.92:1	0.90:1
Assets, liabilities and net assets at the current rate as of June 30	0.86:1	0.88:1	0.90:1

ASSETS & LIABILITIES

On the Assets side, we can highlight the increase in the valuation of the investments portfolio, the increased capitalized cost for building and equipment and finally the increase in cash and cash equivalents. Contributions receivable increase reflects the results of the Comprehensive campaign effort.

Anatolia has zero bank borrowing at June 30, 2018.



TOTAL NET ASSETS

Permanently restricted net assets, which total \$22.2 million as in FY 2018, consist mainly of endowment funds that are not allowed to be spent by the College and are restrained to provide a permanent source of income for College operations, primarily scholarships.

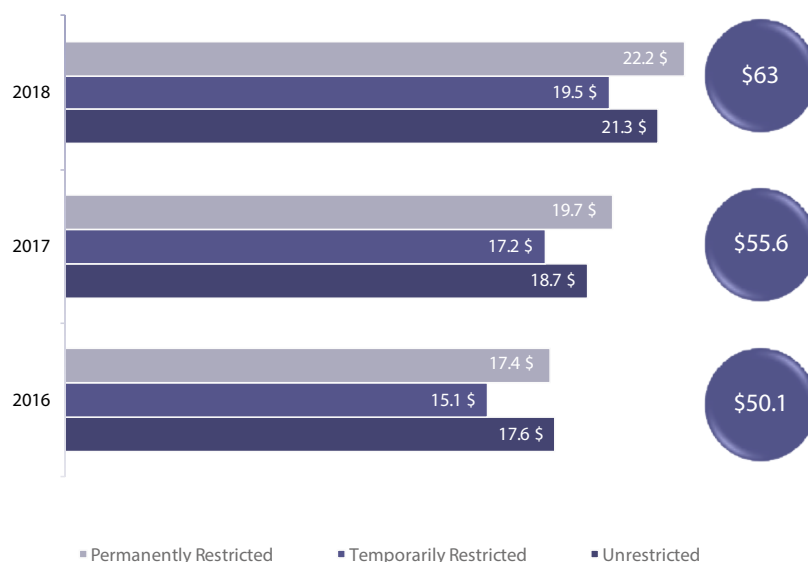
Temporarily restricted net assets are donations that can be invested only for a certain period of time and/or are subjected to donor imposed restrictions. In FY 2018 temporarily restricted assets total \$19.5 million, and have increased by 13% compared to FY 2017 primarily due to gains in College's endowment and the Comprehensive campaign funds.

Unrestricted net assets in FY 2018 total \$21.3 million, including those assets that may be expended for any purpose i.e. gifts, institutional resources, and income and gains from those funds. The increase of \$2.6 million in FY 2018 reflects the annual result of operations.

All expenditures are made from unrestricted net assets, since an amount cannot be spent until all restrictions on its use have been removed.

Total Net Assets

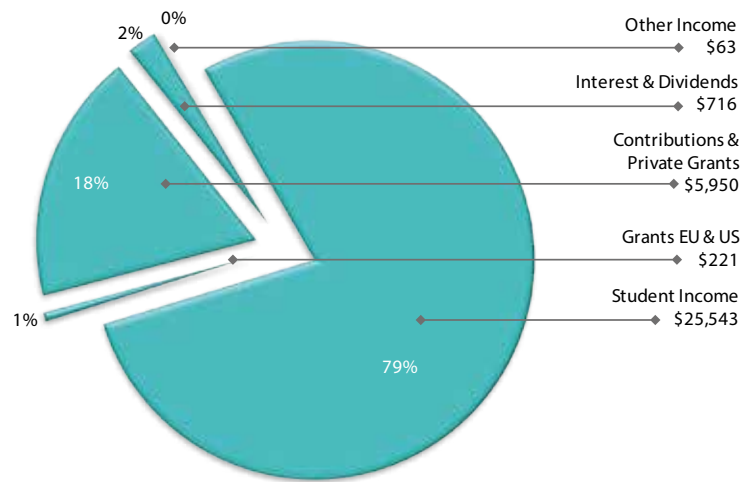
(amounts in millions)



OPERATING & FUNDRAISING REVENUE

Student income remains Anatolia's main source of revenue in support of campus operations, as it represents 78% of total revenue. Total operational Revenue showed a 36% increase during FY 2018 from \$23.9 million to \$32.4 million. Contributions and Private Grants increased by 100% mainly attributed to the Comprehensive campaign, indicating the generous donations from individuals, corporations and foundations that provide incremental resources for activities.

Consolidated Fiscal 2018 Operating & Fundraising Revenue



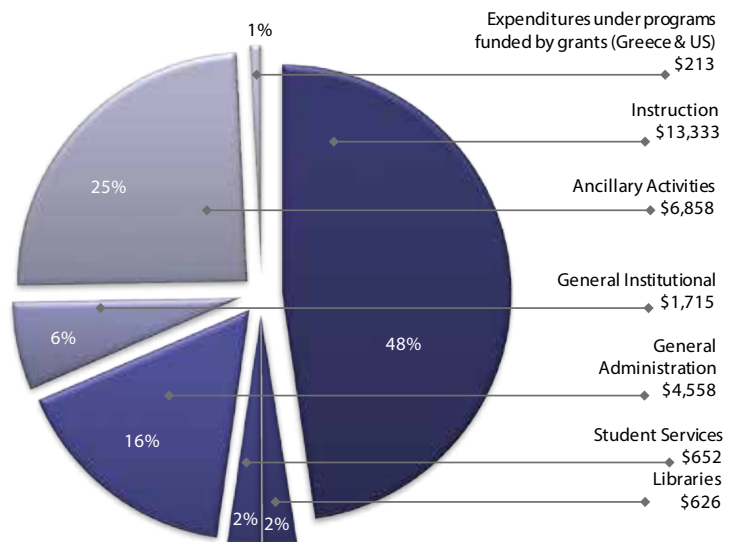
Total Operating Revenue \$32,493

amounts in '000

OPERATING EXPENSES

Total expenses amounted to \$27.9 million in FY 2018 compared to \$22.7 million in FY2017, representing a 23% increase for the year. This is attributable to the change in USD/EUR parity in favor of the USD. The principal expenditure stream was the cost of Instruction representing 48% of the total. Administrative and Ancillary activities costs represent 16% and 25% respectively, of the total.

Consolidated Fiscal 2018 Operating Expenses



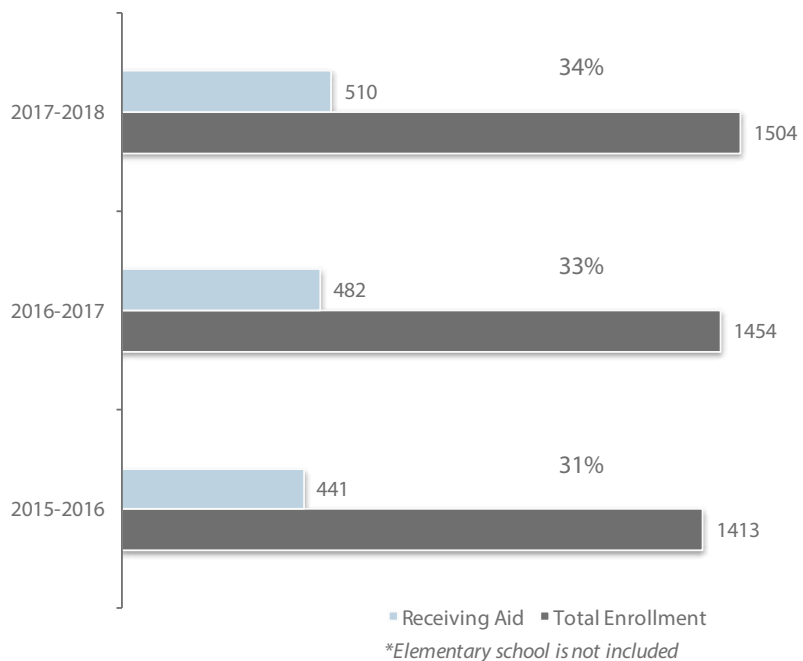
Total Operating Expenses \$27,955

amounts in '000

FINANCIAL AID

Throughout its history, Anatolia has managed to maintain one of the strongest Financial aid programs in Greece. Financial Aid is a critical factor in order to offer the opportunity for high-quality, American style education to students whose intellectual promise is greater than their means. Our goal is to keep Anatolia education affordable and accessible following the changes in the operating environment as a result of the economic crisis. In 2017-2018, the College has increased the number of students receiving financial aid from 482 to 510 compared to academic year 2016-2017.

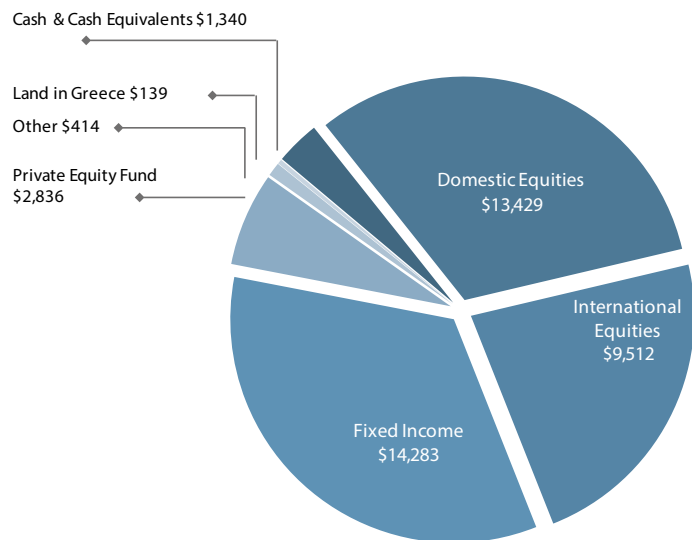
Percentage of Students Receiving Aid*



INVESTMENTS RETURN & ENDOWMENT

The College's endowment consists of 84 individual funds established for a variety of purposes including both donor-restricted endowment funds and funds designated by the Board of Trustees to function as endowments. Net assets associated with endowment funds, including funds designated by the Board of Trustees to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. Being a Massachusetts corporation, the College follows the principles of the Uniform Prudent Management of Institutional Funds Act (UPMIFA). At June 30, 2018 the fair value of the investment was \$41.9 million compared to \$36.8 million in FY 2017, while the endowment increased by 14% from \$32.6 million to \$37.1 million.

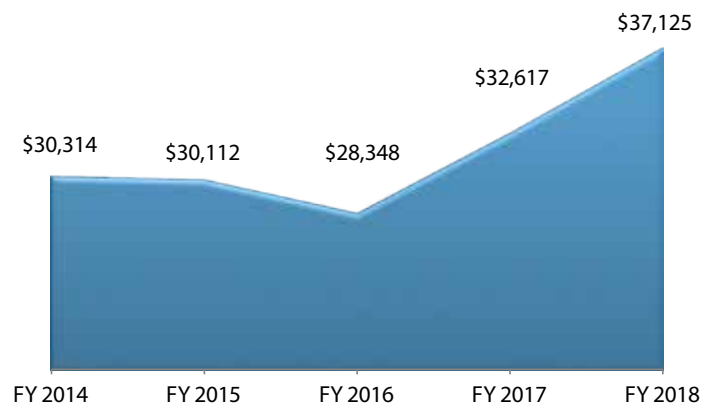
Fair Value of Investments as of June 30, 2018



Total Fair Value \$41,954

amounts in '000

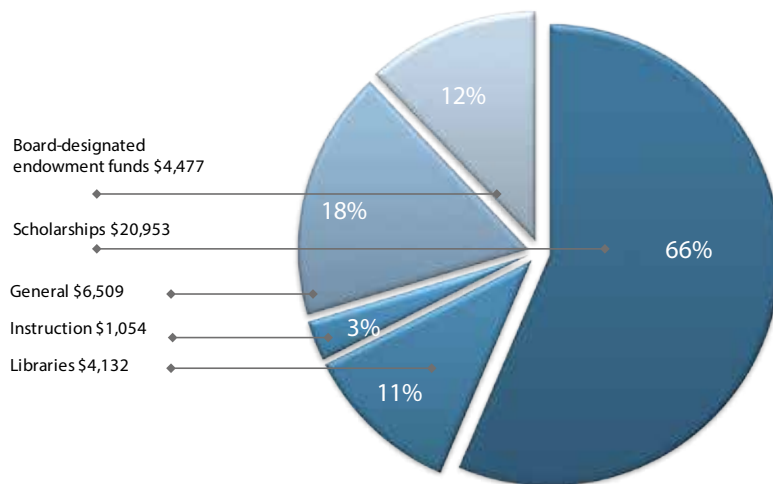
Total Value of the Endowment



(amounts in '000)

Under the College's current spending plan, 4.5% of the average fair of value of qualifying investments over the prior 12 quarters was appropriated by the Board for expenditure in FY 2018 and 2017. For the years ended June 30, 2018 and 2017 an amount of \$1.5 million and \$1.4 million was realized respectively.

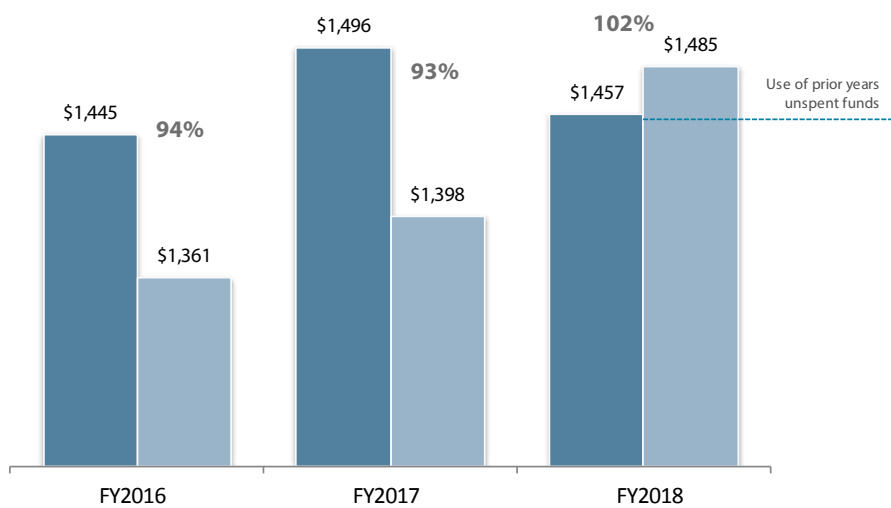
Endowment Fund Allocation



Total Value of the Endowment \$37,125

amounts in '000

Endowment Spending



■ Available to spend

■ Total Utilised

amounts in '000



DONORS

Special Recognition

We are truly grateful for their extraordinary financial support

- Anonymous
- Bissell George
- Nicholas Nestor
- Stavros Niarchos Foundation
- Weil David & Sally

The Charles Tracy Society

(\$ 50.000 or more)

- Anonymous
- Anonymous
- Demoulas Madeline
- Eurobank Ergasias SA
- Gallopoulos Gregory
- Hellenic Initiative
- John S. Latsis Public Benefit Foundation
- Lidl Hellas
- Papageorgiou Foundation

The George White Society

(\$ 25.000 - \$ 49.999)

- Anonymous
- Antoniadis George
- C.C.C. Connect Ltd, Vlahopoulou Despoina
- Clymer John & Di
- Elfner Albert
- N. Demos Foundation, Inc.
- OPAP S.A.

The Ernst & Alice Riggs Society

(\$ 10.000 - \$ 24.999)

- Abadzi Helen '69
- Anatolia College Alumni Association
- Anatolia College Alumni Association in Athens
- Anonymous
- Antypas George '59
- Arhodidis Dimosthenis '87
- Aridgides Steve '68
- Behrakis Maria
- Bissell Grogan Kenyon
- Bitter Carol
- Constantinidis Constantinos '81
- Demakes Thomas
- Demetropoulou Aruantides Elisavet
- Evangelidis Leonidas '53
- Florentin Jack '66
- Intrasoft International SA, Manos Alexandros '89
- Johnson & Johnson Family of Companies
- Kouvoukliotis Vassilios & Pepe Giolanta
- Kyriacopoulos Kitty
- Lidl Cyprus
- Melathron Food Services
- Scrivanos Constantine & Matoula
- Sekas Mark '54
- Starbulk SA
- Taka Irina '95
- The Minneapolis Foundation, Lindsay Helen '64 & Daniel
- Trethewey Marguerite
- Varvakis Sophia

The Carl & Ruth Compton Society

(\$ 5.000 - \$ 9.999)

Action Play, Sfakianakis S.- Toloudis A. OE
Aegean Airlines SA
Anatolia College Bazaar
Bakatselos Nikolaos & Elina '93
Hagouel Leon '99
Ianos, Karatzas Konstantinos '02
K.Kouimtzi SA, Kouimtzi Vasi '88 & Kouimtzi Athanasios
Kafatos Vasilios '86
Le Palace Art Hotel, Kioukas Dimitrios
Papazian George '53
Pappous-Evangelides, Photo Shop
Svania Iosifina, Photographer
Vassiliou Argyris
Vergina, Macedonian Thrace Brewery S.A.

The Charlotte Willard Society

(\$ 2.500 - \$ 4.999)

Anonymous
Assist For Our City, Zombanakis Andreas & Kostis
Association of Friends of Anatolia College
Bernitsas Panagiotis
Billis Angelos '47 & Fani '65
Chadjikosmas Aris & Anda
Driros SA
Hemenway John
International Women's Organizations of Greece (IWOG)
Ioannidis Tasos & Christina
ISS Facility Services S.A.
Karagiorgou SA, Karagiorgos Nikolaos
Lambroussis Harry '51
Leondaridou Mariana
Moreno Evelyn
Nikakis Anastasios
Plakantonaki Charis '97
Straubinger David
United Church of Christ/Wider Church Ministries
Vlachos Panagiotis

The Cyrus Hamlin Society

(\$ 1.000 - \$ 2.499)

Andrioti Fotini
Anonymous
Anonymous
Brewster Carroll
Domes of Chania AE
Dounias Veronica
EKME SA, Καρυώτης Ιωάννης '90 & Καρυώτη Ευθυμία '88
Elfner Nicholas
Gallopoulos Nicholas '53
Georgiadis Stathis '75

Halkia Stamatia '87
IKOS Hotel Management SA, Adonis Avdelas
Kassidou Eleni
Kolovos George
Kyrides Lapham Phyllis
Lagos James
Lexicon Translations EE, Antonis Godis
Maguire Thomas
Makedonia Palace Hotel
Mavroudis Leonidas '84 & Nellie
Mordoh Andrew
Moumtzidis Theodore '87
Nikolaou Emmanouil
Papadopoulou Vassilia
Papaioannou Nikolaos
Papatzikou Cochran Effie '60
Parents Association 1st Gymnasium
Parents Association 1st Lykion
Peter Allen & Susan
Philoptochos Brotherhood of Thessaloniki
Roussos Panagiotis '98
Salabasis Michael '87
Stephanides Chris
Student's Council B' Gymnasium
Syropoulos Constantinos '75
Triglianos Aristidis
Tsormpatzoglou Ioannis '86
Uek J. Robert
Uek W. Robert
Vike Jean '65
Vouros Paul '57
Yessios Christos '57

Thessaloniki Society

(\$ 500 - \$ 999)

ADMINE, Mavrakis Tilemahos
Atrium Hotels
Berberidis Athanasios & Dimitra
Besas Athanasios '96
Better Than Home, Kapsalis Vasilis
Bissell Library
DeNormandie Robert
Galanis Sam
Giannaridis Athanasios
Jones Demetra '56
Konstantinidou Ourania '02
Ktima Biblia Chora, Dimistos Christos
LUMINART Antoniadis SA
Mavrodi Afentoula '03
Pampori Athanasia '60
Papadopoulos Apostolos & Sia OE
Papas Arthur

Patsa Agapi '03
Poppis Athanasios '01
Raptopoulos Vassilios '61
Sapika Angeliki ACT '92
Saviolakis George '63
Studio Nikoleris Photography
System Sunlight SA, Billis Vasilis '85
Tanielian Minas '70
Transair Travel Agency Ltd
Tsagketas Alexandros
Tsalkitzis Petros
Tzarmados Dimitrios
Venetoulis Achilles '78
Vouloni Olga '68
Whitmire James

Beacon Hill Society

(\$ 250 - \$ 499)

Avgoustiniatos Efstathios '83
Banakakis Anastasios '00
Bombolo, Fillioudis Theodoros
Booras Mary
Chalisiani Stavroula
Christidis Panagiotis '87
Gerasimou Iro '01
Iatrides, Ph.D. John '50
Kaltsidis Maximos '95
Liolios Antonios
Markouizou Anna '02
Marovitz Eleonora '56
Mattheou Sophie
Mentekidou-Vasileiadou Elisavet
Moukas Georgios
Pampouka Maria-Ioanna '95
Papadopoulou Anna '39
Petikaki Melpomeni '81
Polyprint S.A.
Rokkos Pantelis '01
Soultoyianni Ekaterini '93
Stephanopoulos Gregory
Student's Council A' Lykion
Tsaousides Klearchos
Tsavdaroglou Dimitra '93
Wiersteiner Kyriaki '60
Zachos Dimitrios '98

Merzifon Society

(\$ 100 - \$ 249)

Alexiades Vyron '53
Amanatidou Elsa
Anonymous
Anonymous

Anonymous
Anonymous
Antoniou Lida '82
Aslanoglou Miltiadis '87
Axarlis Stylianos
Baglavas Grigorios
Bakatselos Dimitrios
Bitzilekis Diamantis
Bousoulega Vasileia
Chatzikiyriakou Alexandra '90
Chatzinasiou Vasileia '00
Cios Kostas
Class of '93
COM. SPECIALIST, Gemenetzi - Pagalos Mariana '68
Constan Telmer
Dapis Christos '82
Dara Alexandra '85
DeMoss John
Doudou Smaragdi (Magda) '84
Dukakis Michael
ena, Amoiras Stavros
Ferjulian Alice '56
Forbes Wallace
Fountou Iosifina '57
Fountou Ourania '74
Fourakis Margaritis '69
Gavaris Paul
Georgakoudi Irene '89
Godi Eleni '80
Goodof Paul
Hatsopoulos Daphne
Hatzinotas Dimitrios '49
Iliadis Michael '66
Ipliktsoglou Aikaterini '77
Kapazoglou Panagiotis '87
Kapon Editions
Karas Despina
Karkabounas Vasileios
Kefalas Sergios '07
Keridis Dimitrios '87
Kessapidou Sevasti
Kiakidis Dimitrios '85
Kofou Ninetta '55
Kokkas Georgios '84
Kota Eleni
Kyriakidou Maria
Lazaridou Paylina '63
Lipsett Christopher
Makridis Associates, Makrides Petros '63
Manolakis Pamela
Maragou Marilena '77
Mastrogianni Anastasia

Mavrikis Valerie
Mette David
Michaelidou Choban Anastasia '48
Mikroulis Thomas '01
Miseroy Esther
Mitras Nikolaos
More than Themes, Kounis Stavros
Moschou Moschos '53
Moustaka-Thomopoulou Kleopatra '83
Nammacher Emily
Narliotis Stratis '81
Nikas Nicholas '62
Nikou Stavroula '66
Papadopoulos Panayiotis '81
Papadopoulou Eleni
Papagianni Marita
Papanestoros Theodoros ACT '91
Phoenix Pontian Society of Greater Cleveland, Ohio
Pirovetsi Antigoni '87
Proestopoulos Ellen
Psoinou Anna '87
Pyrgidou-Kambouridou Maria '71
Samara Chaido
Schina-Bakourou Maria '82
Speak, Sitsanis Giorgos
Sun Beach Hotel, Tsalouhidou Rodoula '74 & Niki '79
Thomas Athanasia
Tsekeridis Ioannis '65
Tsikoudas Christos '82
Tsitsikli Ioanna
Tsitsios Prokopis
Tsoulfa Georgia
Tzachili Maria-Kleopatra '92
Vassos Dominick
Vairamidou Aikaterini
Wharton William
Wiswell Lydia '74
Zahos Panagiotis
Zlatani Mara ACT '96
Zourgou Evangelia '79

1886 Society

(\$ 1 - \$ 99)

Adjemian Harry '66
Agrodimos Emmanuel ACT '97
Alchanati Fani '87
Alchanatis Lakis '87
Aleck Patricia
Amazon Smile
Anonymous
Anonymous
Antzel Anna '69

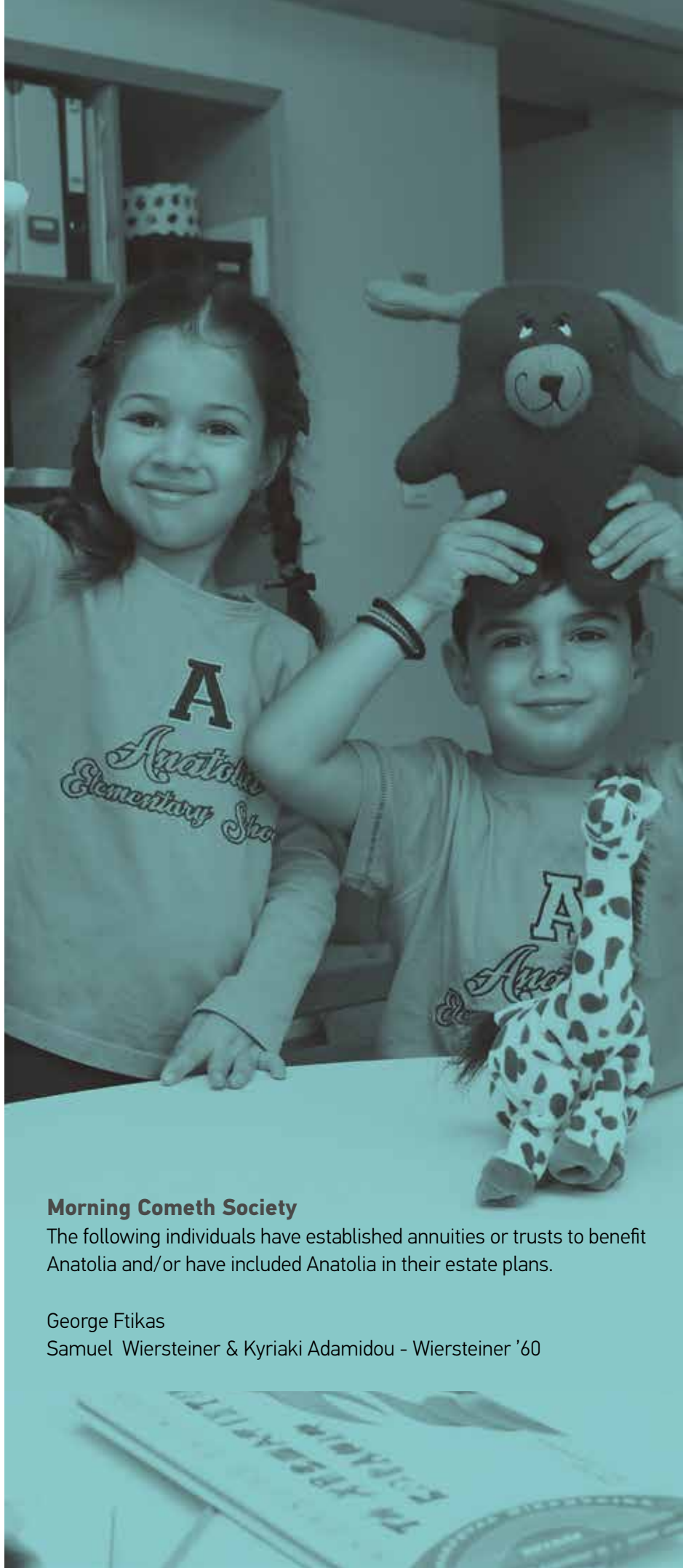
Arouh Aliko '87
Arpatzoglou Sofia '87
Arvanitis Kyriakos
Aschenbrenner Stanley
Askaridou Kleoniki '87
Athanasiadou Chrysa
Athnasiou Elsa '87
Bantis Athinodoros
Beligianni Olga '87
Bissell Alice
Boudjioukas Sotirios
Castro Okana Maria Jose Antonia
Chaitidou Kyriaki
Charampidou Varvara
Charitopoulou Marina Kleanthi '03
Charitos Georgios
Chatzivasiloglou Efstathios
Chimonidou Olga '87
Christidou Chrysoula
Christou Styliani ACT '05
Constantinidis Stratos
Coules Eva-Frances '96
Coules Georgia-Elissavet '03
Coules Rodney
Daskagianni Athina '87
Donovan Catharine-Mary
Falaris Evangelos '69
Fintanidis Nikolaos
Georgiadou Eleni '87
Gerovasileiou Eleftheria
Giannaraki Evgenia '87
Giannopoulou Sophia '87
Hawkes Mary
Hourvouliaides Nikolaos '90
Kalambokis Ilias
Kamaras Callie
Karamichalis Menelaos '87
Kaskavelis Eleftherios '87
Kefalidis Anestis
Kelveridou Maria '87
Kerameas Dimitrios '87
Kocoris Steven
Kolyfou Aikaterini '87
Konstantinou Elisavet '87
Korakianitis Ioannis '87
Kougioumtzoglou Claire '87
Koukourikos Vasileios
Koutsoumpeli Chloi '80
Kyriakidis Anestis '87
Lingas John
Loridas Arthur
Maou Emmanuel '82

DONORS

1886 Society

(\$1 - \$99)

Markoudi Lena
Mavrides Georgios
Merguerian Barbara
Michailidou Irini
Montiadou Evangelia
Moschos Georgios '87
Mouskeftaropoulou Eleni
Moutafidis Michael '87
Mylona Eleni '87
Nalmpanti Nancy
Nikiforou Tolis '57
Nikolaou Lena '87
Palpana Vaia
Papageorgiou Panagiotis '87
Papatthemelis Georgios
Papatheochari Magda '87
Petmeza Anna '87
Plousios Asterios
Rousidou Athina-Ioanna '97
Salvaridou Maria
Savoulidou Anna
Semertzian Rania '87
Sidiropoulos Pantelis
Skiadas Trifon
Stavridou Machi '87
Stergiadou Vasilias '09
Theodorakopoulou Villi '87
Tramboukis Christos '87
Tranou Angeliki '87
Tsantila Olga '91
Tsilionis Paschalis
Tsoukalas Asterios '87
Vachtsevanou Liza
Watson Barbara
Ypsilanti Afroditi '87
Zaharias-Watson Mary Lynn
Zarakinos Konstantinos



Morning Cometh Society

The following individuals have established annuities or trusts to benefit Anatolia and/or have included Anatolia in their estate plans.

George Ftikas

Samuel Wiersteiner & Kyriaki Adamidou - Wiersteiner '60

TRUSTEES 2017-2018

PETER SUTTON ALLEN
Providence, Rhode Island

ELSA AMANATIDOU
Providence, Rhode Island

LAMBROS G. ANAGNOSTOPOULOS
Athens, Greece

GEORGE A. ANTONIADIS
Belmont, Massachusetts

DIMOS ARHODIDIS
Athens, Greece

NIKOLAOS A. BAKATSELOS
Thessaloniki, Greece

MARIA BEHRAKIS
Boston, Massachusetts

PANAYOTIS M. BERNITSAS
Athens, Greece

ANGELOS V. BILLIS
Thessaloniki, Greece

GEORGE S. BISSELL
Wellesley, Massachusetts

CARROLL W. BREWSTER
Ridgefield, Connecticut

JOHN H. CLYMER
Boston, Massachusetts

CONSTANTINOS CONSTANTINIDIS
Thessaloniki, Greece

STAVROS CONSTANTINIDIS
Thessaloniki, Greece

MADELINE IRENE DEMOULAS
Boston, Massachusetts

ROBERT L. DENORMANDIE
Alzingen, Luxembourg

ALBERT H. ELFNER, III
Boston, Massachusetts

NICHOLAS S. ELFNER
Boston, Massachusetts

LEONIDAS A. EVANGELIDIS
Athens, Greece

JACK J. FLORENTIN
Thessaloniki, Greece

GREGORY S. GALLOPOULOS
Falls Church, Virginia

STATHIS I. GEORGIADIS
Thessaloniki, Greece

KENYON BISSELL GROGAN
Wellesley, Massachusetts

SERGE B. HADJI-MIHALOGLOU
Annapolis, Maryland

GIKAS A. HARDOUVELIS
Athens, Greece

JOHN F. HEMENWAY
Boston, Massachusetts

VASSILIS E. KAFATOS
Thessaloniki, Greece

HELEN E. LINDSAY
Wayzata, Minnesota

EVELYN V. MORENO
Brookline, Massachusetts

NESTOR M. NICHOLAS
Boston, Massachusetts

MARKOS PAPAGEORGIU
Thessaloniki, Greece

ANGELOS G. PAPAIOANNOU
Thessaloniki, Greece

CHARIS M. PLAKANTONAKIS
Athens, Greece

IRINA TAKA
Thessaloniki, Greece

MARGUERITE TRETHERWEY
Sonoma, California

ARGYRIS VASSILIOU
Stamford, Connecticut

DAVID S. WEIL, JR.
Los Angeles, California

PANOS N. VLACHOS
President • Thessaloniki, Greece

HONORARY TRUSTEES

HIS EMINENCE
ARCHBISHOP DEMETRIOS
New York, New York

HON. MICHAEL S. DUKAKIS
Brookline, Massachusetts

EMERITI TRUSTEES

GILBERT W. BOWEN
Kenilworth, Illinois

THEODORE COULOUMBIS
Athens, Greece

ELENI DALACOURA
Athens, Greece

WALLACE F. FORBES
Briarcliff Manor, New York

BETTY GEORGAKLIS
Quincy, Massachusetts

JULIAN F. HAYNES
Orono, Maine

DAVID B. INGRAM
Hingham, Massachusetts

ELIAS B. M. KULUKUNDIS
New York, New York

KITTY KYRIACOPOULOS
Athens, Greece

ANESTIS L. LOGOTHETIS
Wilmington, North Carolina

ALEXANDER MATTHEWS
Des Moines, Iowa

JOHN PAPPAJOHN
Des Moines, Iowa

THE HONORABLE
GENE T. ROSSIDES
Washington, DC

OLYMPIA TZIAMPURI
Thessaloniki, Greece



ACT | Anatolia High School | Anatolia Elementary School | CTY Greece

Anatolia College

60, J. Kennedy Av.
Pylea, 555 35
Thessaloniki, Greece
T +30 2310 398 200
F +30 2310 327 500

18 Tremont Street
Suite 704, Boston
MA 02108
T +1 (617) 742-7992
F +1 (617) 742-3215

www.anatolia.edu.gr
info@anatolia.edu.gr