

Empowering Greek Youth
Through Education

The Campaign
for Anatolia's Next Century



President's Report
2016-2017
www.anatolia.edu.gr

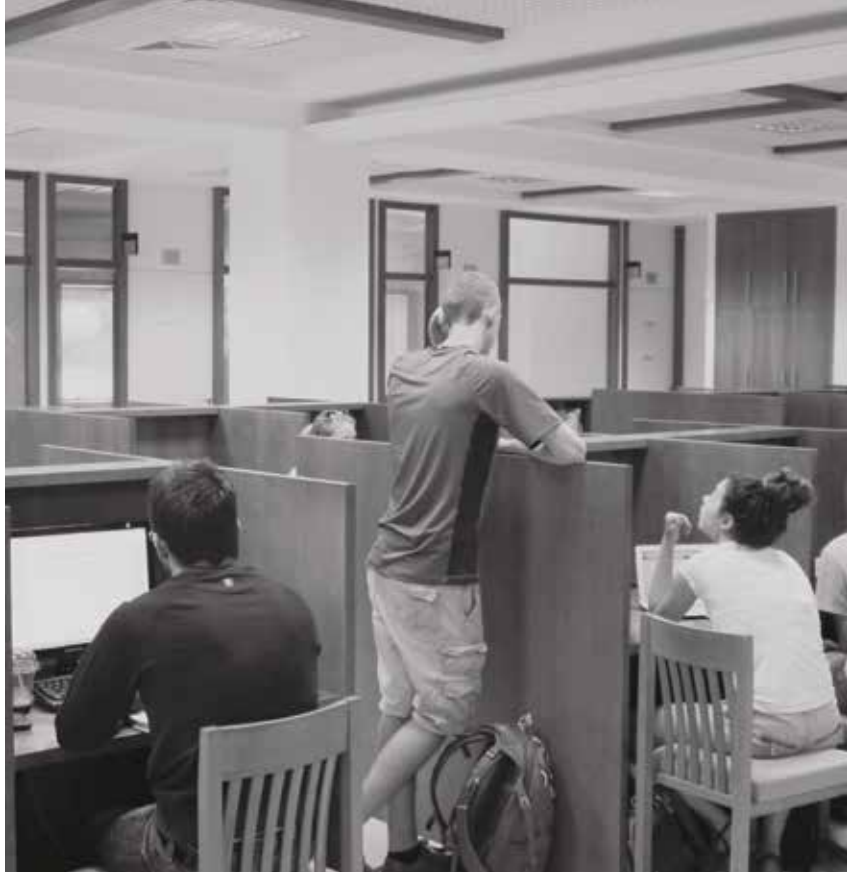


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President's Message

Throughout its long history of 131 years, Anatolia has overcome many challenges. Despite these, it has remained dedicated to its mission, offering young people in the region unique educational opportunities steeped in innovation, excellence, and accessibility.

The community of Anatolia College consists of a committed group of faculty, staff, alumni, trustees, and friends who are drawn together by a common goal to create an exemplary learning environment. Throughout its long history of 131 years, Anatolia has overcome many challenges. Despite these, it has remained dedicated to its mission, offering young people in the region unique educational opportunities steeped in innovation, excellence, and accessibility. This 2016-2017 report outlines the ways in which Anatolia has continued to achieve and exceed its institutional goals, despite prolonged hardship within the country.

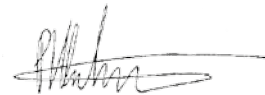
A hallmark of our work in serving the greater community is to expand access to the Anatolia experience. Our powerful scholarship program has allowed young people from all over Greece the opportunity to experience the premier education offered at Anatolia. Over the past five years, more than \$11 million has gone toward providing financial assistance to approximately 2,500 students. Nearly a quarter of our students receive some type of financial aid toward their education, and we aim to continue expanding the reach of this important program.

Anatolia has adopted a new learning paradigm that focuses on meeting the unique challenges and demands of educating in the 21st century. Our aim is to cultivate the critical and creative thinking and the research skills of our students and to educate them as citizens of the world. To support this new model, Anatolia has invested in student-centered learning environments, devoting over \$3.5 million to upgrading our technological infrastructure and introducing flexible learning spaces with an emphasis on the capacity for innovative pedagogy.

We have also tripled the funds dedicated to faculty development and have invested heavily in new programs aimed at igniting our students' academic and intellectual passions. Some examples of these include the Center for Talented Youth – Greece, the Entrepreneurship Hub, and the Service as Action Program.

Our fundamental mission is to foster a diverse, cohesive, and inspiring learning community. Our recent successes in expanding our student opportunities have been made with the generous support of organizations, alumni, parents, and, of course, the Anatolia Board of Trustees. Please join us in our efforts over the next five years as we work towards building a new educational paradigm for Greece guided by our commitment to transform the lives of our youth for a better tomorrow.

Sincerely,



Dr. Panos Vlachos
President of Anatolia College



Chair's Message

**Our fundamental goal is educational
excellence above all else.**

The most recent academic and fiscal year, which ended in June of 2017, continued the progress that has been noted in our recent reports to you, the Anatolia College community. Generous support for our school is on the rise from alumni, parents, foundations, corporate donors, and our board of trustees. Financial resources are critical to our ability to perform the vital work that is at the heart of our mission. Our fundamental goal is educational excellence above all else. What we mean is to be able to provide for our students and families the finest educational experience, at all levels, in Greece.

When the board met on campus in late May of this year for our spring meeting, we were able to see for ourselves the direct connection between philanthropic support and the development of innovative, flexible classroom space—a connection that has been realized in the forms of the Fab Lab and the Center for Green Education.

The Learning Spaces initiatives were funded with grants from USAID/ASHA, as well as by the Anatolia Board of Trustees, the Alumni Association, the Friends of Anatolia College, and individual donors from Greece and the United States.

We believe there is a direct correlation between innovative classroom design and successful teaching. If you have not already seen the new classrooms, I encourage you to do so. This past summer also saw an exceptional number of campus improvements, from window replacements to resurfacing of playing fields and our athletic track. There is a narrow time frame in which to accomplish the list of improvements—a time frame which seems to become more compressed with each passing summer season. The goal of project completion before the beginning of school puts a huge strain on our staff, and I would like to acknowledge their success in having our facilities ready to greet our students and families in September.

Having a state-of-the-art physical space in which to teach is just one component of a triad of the preconditions for academic excellence. A second vital requirement is the commitment and talent of our faculty to “find the promise” in each and every one of our students. Each spring I have the





opportunity to meet personally with faculty representatives from all levels of our school, as well as representatives of our dedicated staff. These encounters always lead to rewarding discussions for me, consisting of reviewing opportunities and challenges facing our school and society. Even at the end of a demanding school year, I marvel at the energy, ability, and passion for teaching that our faculty brings to the daily charge of educating our young people. Many of our senior faculty have taught the parents of our current students. Continuity of dedicated and excellent instruction is the hallmark of a great school.

The third essential component of educational excellence is the quality and motivation of our students. Enrollments and the number of students taking the high school entrance exams have continued to trend higher in recent years. The Center for Talented Youth Program that we have operated for four years during the summer has attracted national attention from science and technology-minded students. The recognition and stature of this premier national program has enhanced the prestige of Anatolia and introduced new families to our school.

While we continue to be a tuition-driven institution, we have made important gains in recent years to improve accessibility through financial aid and the awarding of scholarships to honor student achievement. Anatolia has a long tradition of granting scholarships and financial aid to ensure the inclusion of promising students from diverse geographical, cultural, and socio-economic backgrounds. This commitment to inclusion dates back to the founding principles of our school and continues to this day. Strong endowment performance and generous donor-supported scholarship programs have enabled us to make substantial progress toward our goal of having 30% of our students' families receive some level of financial assistance toward their Anatolia education. Great schools enroll excellent and promising students because they are the school of choice; greater financial strength thanks to your support is critical to Anatolia continuing to be that school of choice.

Albert H. (Chip) Elfner, III
Chair, Board of Trustees



Development Milestones

◇ Greek-America benefactor Nancy Horton (1913-2016), donated a sizeable portion of her legacy to Anatolia College to be used to strengthen the institution's scholarship and educational programs. Born in Smyrna (Izmir), Ms. Horton was the daughter of Katerina Sakopoulou and George Horton (1859-1942), a remarkable Philhellene, journalist, and writer who served as U.S. Consul in Athens, and U.S. Consul General in Thessaloniki and Smyrna during the destruction of the city in 1922. Her generosity will provide a lasting testament to the ideals, history, and educational mission of Anatolia College.

◇ The building and educational infrastructure of Anatolia College was further enhanced by the addi-

Individuals, groups, and foundations understand the value that Anatolia College offers to the community and the leading role it plays as an educational institution.

Generous donor led activities provide Anatolia College with the means to further expand its programs, reach out to the community, and fulfill its mission.

tion of the new Learning Spaces, an initiative financed by grants from USAID/ASHA and by donations from the Anatolia Board of Trustees, the Anatolia Alumni Association, the Society of Friends of Anatolia College, and individual donors from

the United States and Greece.

◇ New classrooms in Bissell Library were renovated and enhanced with new IT and educational equipment, offering ACT's graduate students a new dedicated study and workspace with custom-designed workstations and live digital ticker display. In addition, a purpose-built Electronics and Robotics Lab has been installed to complement ACT's Computer Science program. The state-of-the-art facility will be used by ACT students, as well as by younger pupils.

◇ Alumni, Friends, and Parents Associations have continued to demonstrate their support for Anatolia College's mission and goals by offering their help when needed.

Message from the Vice President of Institutional Advancement

Empowering Greek Youth through Education

This past year marked the beginning of an important initiative to ensure that Anatolia has the resources required to fulfill its longterm goals. The dramatic growth of new programs, coupled with the structural needs that arise from the implementation of a dynamic learning pedagogy, presents us with considerable challenges. To ensure the sustainability of this growth, the Board of Trustees of Anatolia College decided to undertake a Comprehensive Campaign to raise the necessary funds that will allow the school to remain the epicenter for educational excellence in Greece. And, as stewards of this great learning institution, our trustees were the first to step forward and demonstrate significant financial leadership with the intention of encouraging others to follow suit.



Although Anatolia is in the early stages of this new initiative, the increased development effort has already brought results, as total revenue from donations for YE2017 stood at \$3.5 million, an increase of 17% from last year, which itself was a stellar year. Gifts to Anatolia this year went to support scholarships, capital projects, and programs, many of which fall under the umbrella of our Comprehensive Campaign. In addition, Anatolia continues to enjoy the good fortune of receiving legacy gifts from donors who share in the mission of our school. These types of gifts stand to become an even more important form of donor support for Anatolia going forward. We remain eternally grateful to our trustees, alumni, and friends for their steadfast support and their commitment to Anatolia as an institution worthy of their assistance.

The motivations for Anatolia's strategic actions lie in its constant pursuit of educational excellence for the youth of Greece. It is in this spirit that we will seek to inspire our constituents to support our Comprehensive Campaign to "Empower Greek Youth through Education."

As you read through this year's president's report, I am confident you will come to appreciate the wide scope of our transformative educational programs and the tremendous impact they have for the benefit of our students, the community, and the greater good.

A handwritten signature in cursive script that reads "Peter Chresanthakes".

Peter Chresanthakes
Vice President of Institutional Advancement



About Anatolia College

Anatolia College is an educational nonprofit institution with a history extending over 130 years. Its modern, well-equipped buildings sit on an expansive campus in Thessaloniki, Greece, where Anatolia provides high caliber learning. Here, Anatolia prepares its students to meet the highest standards in education, enabling them to continue their studies at superior institutions in Europe and North America, as well as at its own US-NEASC accredited and EU validated tertiary division, the American College of Thessaloniki (ACT).

Anatolia provides students with a strong academic foundation and prepares them for the challenges of professional life and beyond as one of the very few institutions in the world that offers education to young people spanning from pre-K through university and graduate school.

The institution has an elementary school (pre-K–6), two middle and high schools, an IB program that prepares students for university study worldwide, and the American College of Thessaloniki (ACT), an institution of higher learning offering bachelor's and master's degrees in a variety of fields.

Anatolia College students have access to a variety of extracurricular activities, which not only foster a collaborative spirit but also act as a platform for students to realize untapped talents and strengths.

In 2012, the College inaugurated the Center for Talented Youth Greece in cooperation with Johns Hopkins University and funded by the Stavros Niarchos Foundation. It is a long-term program that provides enhanced educational opportunities to bright students from Greece and the Southeastern European region. In addition, beginning in 2013, the Entrepreneurship Hub of ACT opened its doors to the community with a variety of programs, including the John Pappajohn Business Plan Competition and the Venture Garden, with support from The Hellenic Initiative.

A Historical Perspective

Anatolia College was incorporated in 1886 by American missionaries on its first campus in Merzifon, Asia Minor. At that time, it principally enrolled Greek and Armenian students. The school took its name from Anatolia, the region where it was established. The name Anatolia, which refers to the east and the rising sun, captures the spirit of its founders who believed that even in the most difficult of times, the dawn of a new day brings forth a new beginning.

After war brought change to the region, the school was forced to close. It reopened in 1924 in Thessaloniki at the invitation of then Prime Minister Eleftherios Venizelos. In 1934, Anatolia established itself on the site where it sits today in the northeast suburb of Thessaloniki known as Pylea.

In 1981 the upper division of Anatolia, the American College of Thessaloniki (ACT), was established, and in 2003 the Anatolia Elementary School was added. All levels of academic study are under one institutional umbrella — from pre-K through the post graduate MBA.





Anatolia by the Numbers

Students

Elementary School
High School & IB Diploma Program
ACT - American College of Thessaloniki*
**including Study Abroad students*



Anatolia College's ancillary programs
(MSU, CTY, Bridge-Bilingual)

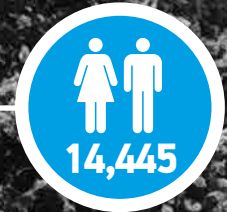


Total Study Abroad Students
from 1997 – Spring 2017



Alumni

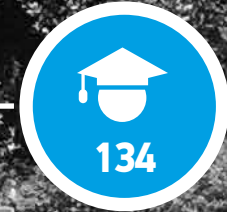
High School & ACT



High School Students
who were accepted to
colleges in the US
and Europe in 2017



High School Students
who were accepted to
Greek Universities in 2017



Total Institutional Scholarships &
Aid awarded this year
to a total of 488 students
*(283 scholarship &
205 financial aid students)*



Total Institutional Scholarships &
Aid awarded for the last 5 years
to a total of 2,529 students

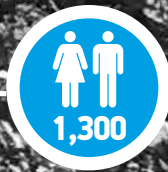




Scholarships from US Universities 2017-18: \$2,281,816 for 4 years of studies (or \$570,454 per year)
Average Scholarship amount, 2017-18: \$35,653.38



Investment in upgrading infrastructure: over \$1,500,000



Voluntary Service

30,000 hours (institution-wide)
30 Organizations,
1,300 Anatolian students and staff



ACT Scholarly Activities

ACT faculty members have published 29 peer-refereed articles, 6 books, and 11 book reviews or book chapters. In addition, they have given 6 TV & newspaper interviews, and have participated in more than 100 national and international conferences, workshops, invited lectures, and panel discussions.



Green Assist

School-wide Recycling

Paper: 25.10 tons
Packaging: 2.7 tons
Plastic: 0.1 tons
Aluminum: 0.01 ton



Comprehensive Campaign

Empowering Greek Youth through Education: A Campaign for Anatolia's Next Century

2016 marked Anatolia College's 130th anniversary, one of many milestones since our founding fathers' pioneering endeavor in Asia Minor in 1886. Armed with their belief in the transformational power of education and the desire to empower the less fortunate, these visionaries laid the foundation that has become Anatolia College.

Our institution has changed substantially over this period, with each

decade bringing the challenges and opportunities associated with such growth. Yet our defining ideals remain steadfast and are reflected in the school's dedication to academic excellence, as well as its innovative

educational approaches and its emphasis on civic responsibility, diversity, inclusion, and perseverance.

These values drive our pedagogy and governance as we continue to build on the rich legacy of our founders, and create the impetus for many successful recent initiatives, such as the Center for Talented Youth Greece program, our new kindergarten, our community service and volunteer ac-



tions, and our expanded scholarship program.

Recognizing that we are at a defining moment for Anatolia College, the school has launched a Comprehensive Campaign designed to substantively improve the school at all levels in order to meet the needs of the decades to come. As a non-profit American institution operating in Greece, Anatolia serves as a bridge between the two countries, incorporating the best of both cultures into its curriculum, facilities, and community. It is governed by a board of trustees comprised of volunteers from both sides of the Atlantic, and is supported by 14,000 alumni as well as many friends of the institution.

Their commitment ensures the continued growth of a vibrant international family.

The Comprehensive Campaign will focus on four areas that will secure Anatolia's position as a leading force for positive change through education. These areas involve actions across our entire institution, including the primary, secondary, and tertiary levels, along with programs such as the International Baccalaureate, CTY Greece, and the campus library system.

Student Access and Success will endow scholarships to ensure greater support and inclusion for those students who could not otherwise afford an Anatolia education;

Academic Excellence will raise funds for faculty development, increase our innovative and flexible learning facilities, and upgrade our library infrastructure and technologies;

Campus Enhancements will focus on upgrading and expanding our classrooms, laboratories, and stu-



dent-centered infrastructure in the Elementary School, the International Baccalaureate, the High School, and the American College of Thessaloniki, as well as introduce systems to improve energy efficiency and decrease our carbon footprint.

Innovation Funding will support faculty and staff projects that serve students and sustain institutional vitality and self-renewal, with allocations separate from the regular budget process.

We are committed to this long term vision of our institution that plays a pivotal role in changing lives through innovative and accessible education. Our proven strength and leadership in the service of this vision supports the structure of this Comprehensive Campaign and ensures the ultimate realization of our goals. We invite you to learn more about the initiative and join us in the journey toward the next 100 years.



Transformational Education

Preparing the next
Generation of
Global Citizens
through
Learning Spaces

Designed to merge the best modern pedagogical theory and practice, Anatolia College's newly completed Learning Spaces serve as an innovative educational ecosystem for teachers and students alike.

The learning spaces are comprised of:

- **six modular classrooms** for high school students and a **Flexible Learning Space** at Eleftheriades Library.

These rooms are multi-disciplinary collaborative exchange zones suitable for various forms of lessons (seminars, lectures, and group work)

- **the STEM related infrastructure**, known as the **Innovation Isle**, which hosts the **Fabrication Lab (Fab Lab)** and the **Center for Green Education**.

Fab Lab is a concept that originated at Stanford University and has recently been adopted by the MIT Bits and Atoms Center. Our Fab Lab houses 3D printers and scanners, a CNC ma-

chine, and sophisticated tools for handcrafting. It will also serve as the headquarters for robotic courses.

The Center for Green Education, the first of its kind operating in a secondary school worldwide, is a "State of the Art" chemistry lab that can support the most advanced methods in experimental chemistry. A group of researchers in the field has developed a unique program of teaching the principle of Green Chemistry, the design of chemical products and processes that reduce and/or eliminate the use or generation of hazardous substances.

Striving to create a new and innovative learning paradigm, Anatolia College has opened the Learning

Spaces for the wider community, including the STEM Center's classes, teacher-training seminars, and other events that involve public schools, as well as the local and national communities.

The Learning Spaces initiative was financed by grants from USAID/ASHA, and donations from the Anatolia Board of Trustees, the Anatolia Alumni Association, the Society of Friends of Anatolia College, and individual donors from the United States and Greece.





“When students begin to critically analyze information, interpret and reinterpret meaning, and engage in experiential learning, transformation occurs.”

Dr. Panos Vlachos, President of Anatolia College

Faculty Development

The Anatolia College Faculty Development Program provides appropriate educational experiences to its faculty members who aspire to be at the forefront of teaching and community engagement in their specific disciplines.

At ACT (the tertiary division of Anatolia College), the Faculty Development Program supports faculty in expanding their knowledge and expertise, and improving skills relevant to instruction and learning processes. Moving courses to an online-blended format will be the aim of future workshops and training activities.

At the primary and secondary levels the school identified several issues, including student behavior outside of the classrooms and teaching quality. Student Councils,

teachers, and staff addressed the behavior issue, coming up with a new policy. Furthermore our teacher evaluation process was reviewed and revised by the Greek Pedagogical Institute.

The school has introduced differentiated learning, combining theory + practice in class, "Visible thinking" to build understanding through critical and creative thinking, and a "maker-centered" classroom approach.

Anatolia's new Learning Spaces provide the appropriate equipment and environment to enable our faculty to implement changes in their teaching strategies.





EXCEL & SUCCEED

Anatolians continue to provide inspiring examples with their accomplishments.

As always, Anatolia's Senior students distinguished themselves by their top placement in higher educational institutions in Greece and around the world.

This year



134

Anatolians gained places in Greek Public Universities and Colleges



28

were placed among the top 10 greek institutions



73

students were accepted at renowned universities and colleges in US and abroad

Among these institutions are Columbia, Brown, University of Toronto, Cambridge, Oxford, Warwick University, London School of Economics, ETH Zurich, Maastrich, and others.



Agean Tournament

“Anatolia College is, without a doubt, one of the best primary and secondary educational institutions in Greece. In addition to its remarkable tradition, which stretches back to the late nineteenth century, Anatolia remains on the forefront of educational innovation with initiatives such as the Center for Talented Youth Greece. Anatolia’s scholarship program is the largest and most comprehensive of all the private schools in Greece, which solidifies its position as a beacon for equal opportunities and access to high-quality education at a time of particular socioeconomic adversity.”

*Dr. Peter Kalantzis,
President of the
Executive Board
of the Latsis Foundation*



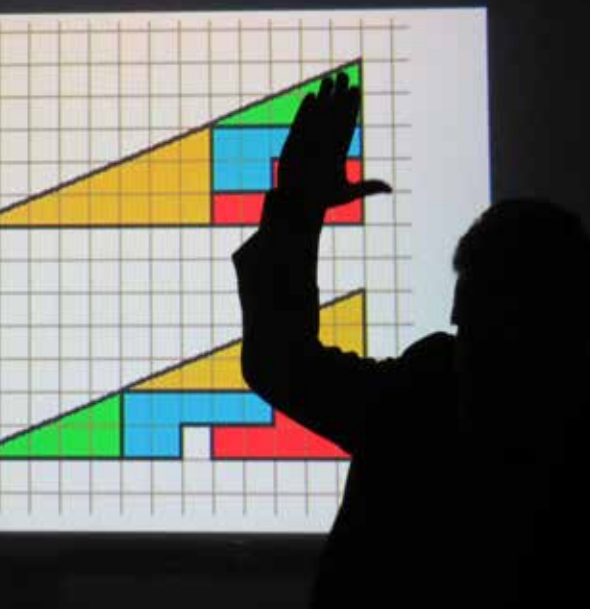
ACMUN

Anatolians excel in a wide variety of **extracurricular national and international competitions and events**. Medals, trophies and distinctions in chess, drones, volleyball, dance, track & field, cycling, water polo, forensics, drama & theater, robotics, physics, biosciences, social entrepreneurship, and more. Our students' accomplishments in organized programs like the **Model United Nations** and the **International Conference of Young Scientists** set a shining example of the potential for positive contribution and social achievement through dedicated effort.

Anatolia's STEM program is renowned for the high level of its courses and activities on advanced topics like engineering, nanotechnology, astronomy, biotechnology, renewable energy, etc. This year, Anatolia's Center for STEM Education has formally joined forces with the non-profit organization STEM Education that operates nationwide. The joint venture began with new long term programs at the

STEM





STEM Math



STEM

elementary level; it will expand to the secondary level this school year. The partnership's goals are twofold: to strengthen Anatolia's robotics program and to foster enhanced learning and STEM pedagogy in under-served schools.

During the summer, the Anatolia College STEM Coordinator attended the STEM Forum and Expo in Kissimmee, Florida, while a group of Anatolia students participated in the STEM program at McNeese State University. The Anatolia College STEM Center is planning strategic partnerships with educational institutions in the US for student and curriculum exchange programs, as well as a new series of STEM seminars in Thessaloniki.

ACT's Entrepreneurship Hub again was home to semi-finalists in the national MITEF (MIT Enterprise Forum Greece) 2017 competition. Anatolia College has developed a strong connection with the Boston-based MITEF. ACT hosted a large kick-off event for this year's competition, which was held at Bissell Library and featured Anatolia College alumnus Dr. Nicholas Mavridis, CEO of Interactive Robotics and head of MIT's Media Lab.



MITEF Competition



2013 - 2017



Pappajohn Business Plan Competition Award Ceremony

Five outstanding business plans were awarded grants of \$4,000 each to advance their businesses in the annual **John & Mary Pappajohn Business Plan Award**. In addition to the funds, the teams can take advantage of mentoring offered by the Entrepreneurship Hub at ACT's Anatolia School of Business.

587 ideas have been submitted to the competition in the last five years.



INSPIRE & LEAD

A rich outreach program of lectures, workshops, events, and initiatives provides a framework for inspiring our students and our community to become active citizens with positive leadership qualities.



Particle physics, cosmology, and the future of humanity in the universe were some of the subjects touched upon by one of the world's most acclaimed theoretical physicists, **Prof. Dimitris Nanopoulos**, in a wide-ranging talk **"How Physics Can Change The World"** that alternately surprised and challenged Anatolia High School students, faculty, and staff.



Prof. Nanopoulos toured the Robotics Lab with Anatolia College's President, Dr. Panos Vlachos, and Anatolia College's STEM Coordinator, Dr. Ilias Kalambokis.

The **new Master's in Hospitality & Tourism** was successfully launched in September 2016 to create an integrated graduate program that will position itself at the top of the industry and produce future leaders and executives for the hospitality and tourism industry. Being the first of its kind, this degree boasts Sani, Iikos, and Deloitte as its strategic partners, along with other prestigious corporations whose support ranges from tuition scholarships to internships.

The program's first cohort has surpassed its enrollment target and has attracted participants with diverse backgrounds, creating one of the most vibrant classes of recent years. The students have already begun a significant qualitative and quantitative research project for the Island of Rhodes. ACT has organized several events in support of the program's goals, including the 2nd Annual Tourism Conference "Value-added Tourism" in conjunction with the Greek-American, Greek-British, Greek-German, and Greek-Italian Chambers of Commerce, as well as the first "culture@rises" conference to examine tourism as a source of economic growth and development.



ACT had a leading role in the 32nd Philoxenia International Tourism Fair, the most important event for the tourism sector in Greece. ACT sponsored one of the main sessions of the conference and invited key speaker John A Daly, Director of Quality Assurance of the Swiss Education Group (SEG).



Entrepreneurship requires a host of skills, including creativity, problem-solving, imagination, and passion, so where better to start than in elementary school? For the second year in a row, Anatolia's 5th and 6th graders completed the five-day **"Young Business Creators"** workshop organized at ACT. Developed by the University of Iowa's Jacobsen Institute for Youth Entrepreneurship, the program takes students through all the stages of turning an idea into a business, and includes hands-on exercises

and visits to innovative companies. This year, the YBC workshop was rolled out to High School students as well, as a Young Entrepreneurs Camp with a specific focus on innovation, viability, and implementation – all necessary elements for beginning a business in the real world.



Bissell Library

*A treasure
and a legacy
for Anatolia
and the
wider community*

The Bissell Library at the ACT campus, with its large collection of books and publications, is considered as one of the most outstanding academic resources in northern Greece. It also serves as a cultural hub for the wider community, hosting numerous exhibitions, talks, and events every year, and the library embodies the College's mission to make knowledge and culture accessible to all who seek them out.

The Bissell Library has been broadening its scope and agenda by presenting a series of events open to the public. In the welcoming space of the library's lobby and gallery, the Bissell Library presented a wide range of academic, artistic, and musical work from distinguished guests, including our faculty and staff. Of the 70 events hosted and organized at the library this year, six were arranged by the Bissell Library.

The Bissell Library hosted the **2017 AMICAL (American International Consortium of Academic Librarians)** annual conference under the

title: "Centering on Learning: Partnerships and Professional Development among Librarians, Faculty and Technologists." 141 delegates from American Universities outside of the U.S., representing twenty countries, attended the conference.

The two outstanding invited speakers were Prof. Christine Bruce, Queensland University of Technology (QUT), Brisbane, Australia and Kristen Eshleman, Director of Digital Innovation from Davidson College, U.S. In addition to the workshops and panel sessions of the conference, Prof. Bruce, a top global theorist on Information Literacy, offered a seminar to all Anatolia Library staff and gave advice about Information Literacy

strategy across the institution.

The Archives initiatives include the purchase of a specialized book scanner, thanks to a donation by Anatolia College alumna Dr. Helen Abadzi, for the digitization of the Anatolia College Yearbooks collection.

Additionally, an exciting Oral Histories research project was established in collaboration with the Department of Social Sciences. The aim of the project is to interview Anatolia College alumni and record graduates' collective memories of the institution.

Other Bissell Library initiatives included a book drive during and after the AMICAL conference in order to collect Arabic print and electronic book donations from the AMICAL member libraries in Arabic countries. The NGO PRAKSIS undertook the creation of a lending library at the refugee camps in the area of Thessaloniki. Bissell Library also welcomed 9 to 11 years old students from Thessaloniki public schools and offered them library lessons.



4,500 m²
building



26,000
books
in print

over

24,000
full text
e-journals

over

150,000
e-books,
DVDs



30
databases



3
study zones



250
seats



274
computers



“Education is a vehicle for human change, as it shapes both the structure of the intellect and the character of the person.

I see this paradigm in myself – without Anatolia College I would be an entirely different person...”

Eleni Abadzi ('69)

Donor of a full scholarship for a student from the Pomak region of Thrace, along with substantial gifts to the Anatolia Libraries and Archives.



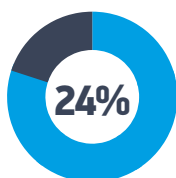
SERVE & INCLUDE

Anatolia's founders' vision of philanthropy, service, and inclusion has evolved and expanded through the years and can be seen at all levels of the school's operations and programs.

As a non-profit institution, Anatolia was founded with a **mission to educate students to the highest capacity**, without regard to race, sex, or social class. This commitment is evident in the school's strong **scholarship program**, which began in Anatolia's very early years and continues today.

This year, with the announcement of **seven new scholarships targeting students from economically challenged areas and refugee populations**, Anatolia has redoubled its efforts to include students from underserved populations. Anatolia's policy of inclusionary education illustrates a longstanding belief that a socially diverse student body can better prepare our graduates to be agents of positive change in the world.

20 new scholarships allowed even more students with financial needs to attend ACT, expanding access to the academic and extracurricular activities that set our institution apart. In addition to a four-year or post-graduate education, ACT's many cooperative efforts give our students the chance to expand their studies at top universities in the United States.



Each year, approximately **24% of our students receive some form of financial assistance** in the form of scholarships, ranging from 25% to 100% tuition coverage, which are made possible through the very generous support of our donors.



students receive scholarships



students receive financial aid



NEW scholarships

“I did not come from a family of means, and from the age of 15 I worked on fishing boats during the summers to help earn money for my family. Today in Greece, many families are faced with necessary, but difficult, sacrifices. I set up the scholarship so that for at least one deserving student, an Anatolia education need not be one of these sacrifices.”

George Antypas ('59)



The U.S. Embassy in Athens, in collaboration with ACT (Anatolia College), Deree (The American College of Greece), and Perrotis College (The American Farm School) announced the program **“Education Unites: From Camp to Campus”** that will provide higher education scholarships to 100 eligible refugees in Athens and 100 in Thessaloniki. The goal is to enable displaced students to continue their educations; to provide them with knowledge, skills and academic credits they can use either in Greece or in any other European country; to help them get out of the camps and become integrated in local colleges; and to offer young refugees hope for the future. **ACT will welcome 50 refugee students** who will have the opportunity to take courses that match their backgrounds and interests.

The goal is to enable displaced students to continue their educations; to provide them with knowledge, skills and academic credits they can use either in Greece or in any other European country; to help them get out of the camps and become integrated in local colleges; and to offer young refugees hope for the future. **ACT will welcome 50 refugee students** who will have the opportunity to take courses that match their backgrounds and interests.



Each year, Anatolia sponsors multiple philanthropic and charitable actions that generate a sizeable amount cash, service, and in-kind aid for local organizations and NGO's, as well as for our own Scholarship Program.

Students, staff, and faculty offer their time and labor throughout the school year in annual fundraising events such as the **Christmas Bazaar, Charity Drive, Running Teams, and more.**

The variety of the actions and the impressive participation of service learning programs at Anatolia, as a whole or separately within divisions (Elementary, High School, IB and ACT), prove again not only the pioneering leadership role of Anatolia, but also its deep and sincere commitment to serving the local community.

Service as Action by the numbers



In recent years, the school has developed a mandatory component of the Middle Years Program (MYP) which links in-class academics with extracurricular civic engagement, supporting students' education with a hands-on and well-rounded approach. This program is called **"Service as Action," (SaA)** and the curriculum enables students to develop leadership skills and the character traits of civic and community engagement. SaA activities this past year included forest and beach cleanups, poverty-awareness events, aid to community clinics, Paralympic awareness, refugee aid, concerts, game tournaments, and more.

Elementary, High School and ACT students took action for the environment and were engaged throughout the year in activities cosponsored with local authorities, such as park and beach cleanings in the area of Thessaloniki.



A groundbreaking agreement between Anatolia College, Alpha Bank, the City of Thessaloniki, and the Thessaloniki YMCA was signed this year that commits the four organizations to a two-year improvement plan for the **city's waterfront area**. The plan, which calls for a series of actions, is led by student (from Anatolia Elementary, IB, and ACT) and staff volunteers from Anatolia under the direction of the City's Department of Public Works staff. The project is a significant cooperation between Greece's public and private sectors, one that will encourage a more active and responsible citizenry to embrace the stewardship of the public spaces we all inhabit and enjoy.



Earth Day is celebrated around the world as an opportunity to recognize the beauty and bounty of our planet, in addition to our collective duty for stewardship and responsible choices. This year, Anatolia Elementary School went one step further with Earth Week – a five day series of actions that illustrated the concepts of conservation, preservation, and conscious consumption.



Anatolia Elementary students produced a series of **anti-smoking campaign** posters in support of a regional anti-smoking campaign sponsored by the **Behrakis Foundation and the Greek Anticancer Organization**.



Students from Anatolia College and American Hellenic Educational Institution (HAEF) in Athens have paired up to lead an initiative dedicated to increasing awareness of road safety and the importance of responsible driving. The awareness campaign website, **"Hit the Road"** (www.hittheroad.gr), provides information about safe driving, traffic accident statistics, and events.

For the last three years, the College has reached out to students in the Pomakochori region near Xanthi, in eastern Greece, with a unique English-advocacy program. "English on the Mountain" was the brain-child of an Anatolia alumnus. Coordinated through the office of Bilingual Education, the program offers English language lessons free of charge in the village of Glafki, in Thrace. Five Anatolia English teachers spend 15 days working with students from primary through secondary grades. Each year the program has grown exponentially, this year reaching a total of 120 local students.





CREATE & EXPRESS

Anatolia College's rich tradition in visual arts, music, and theater has distinguished its curriculum for many years. The school's early years in Merzifon, Turkey emphasized the importance of creative expression, and that spirit has continued to grow.

Many of our students engage in the arts by joining extracurricular clubs, such as drama, dance, photography and theater, and some devote themselves to a more academic approach with a concentration in the IB art or music courses.

For more than seven decades, **the Anatolia Drama Clubs** have staged yearly performances of works in English as well as Greek. These productions, including well-known Broadway hits such as *Chicago*, *Little Shop of Horrors*, *Grease!*, *Mama Mia*, and more, along with classic works from ancient Greece, Shakespeare, Tennessee Williams and Oscar Wilde to name a few.

The Drama Clubs have operated since 1947 and are known throughout Thessaloniki for the quality and breadth of the student performances. This past year's performances included ***The Lion King*** (performed in English by Anatolia Elementary students), ***Game of Tiaras*** (a Junior Drama Club's production), ***Spamalot*** (the High School's English Drama Club), and the greek village classic ***Maria Pentagiotissa*** (the High School Greek Theater Club). Oscar Wilde's ***The Happy Prince*** marked the first formal performance by the newly organized freshman Drama Club at ACT.

Additionally, there's a whole 5th Form English class devoted to drama and **The Manhattan Theater Project**. Students write a play, produce another school's play, and interact with theater professionals on Broadway, as well as students from schools in the US. This year Anatolia College students, play was passed on to Loyola Academy in Wilmette, Illinois, and they staged a play written by Clements High School in Sugar Land Texas.

Emphasizing the importance of creativity from our pupils' early years, Anatolia Elementary organizes **Art Week** which is devoted to arts immersion studies, exhibitions, concerts,



Art Week



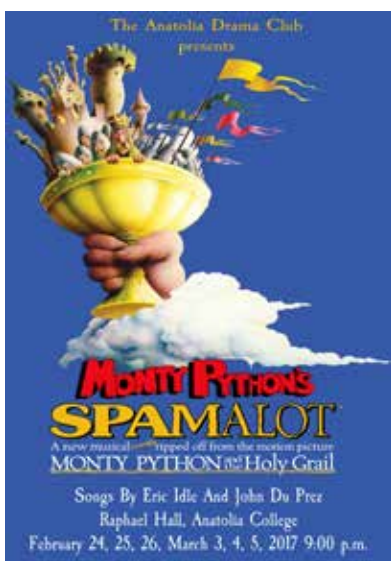
The Lion King



Maria Pentagiotissa



Art Week



and lectures from nationally-recognized visual artists, musicians, and art historians. The students are exposed to a multitude of stylistic and historical interpretations of Greek and International art forms that open their horizons to the breadth of human creativity, from their interactions with practitioners, their visits to local museums and monuments, and their online background research that complements their arts explorations. Each grade level incorporated portions of the week's activities into the relevant curriculum.

This year Anatolia College, the UN-HCR, and the Filmmaking Department at Aristotle University sponsored a unique collaboration between Anatolia High School and IB students and their peers in the refugee community here in Thessaloniki. **"Through Others' Eyes,"** a series of short films and photographic essays, featured discussions and interviews between young people from very different backgrounds and cultures. The film was screened in Bissell Library.



During the last two years, ACT students had the opportunity to discover their creativity in painting. At the beginning of each course, **ACT students were taught the traditional academic painting process**, and as the lessons were evolving they discovered their personal way of expression under the guidance of Nayia Kaplanidou, an accomplished icon painter and Anatolia College alumna ('80).



INNOVATE & SHARE

Anatolia's innovative approach to education includes a commitment to sharing our knowledge and resources with the wider community through outreach efforts in business, culture, and politics.

ACT's Venture Garden program presented a novel approach to cultivating new businesses with its "Greenhouse" weekend for entrepreneurs in Kozani, western Greece.

The weekend event was held in cooperation with the University of Western Macedonia, the City of Kozani, and the Kozani Chamber of Commerce. The 38 participants took part in three days of workshops and seminars that taught modern tools and practices for planning and starting a business. At weekend's end, two winning teams were chosen for a place in the Venture Garden's extended program of entrepreneurial support and mentoring.

VentureGarden is a co-creation by two leading educational institutions: ALBA Graduate Business School at The American College of Greece in Athens and Anatolia School of Business of The American College of Thessaloniki in Thessaloniki. The initiative is supported by The Hellenic Initiative. The program has initiated its seventh round, and the total number of participants over three years is 545.



TiSP



THINK!

The outreach program "**THINK!**" targets students throughout northern Greece, FYROM, and Albania. Designed to offer a taste of the innovative teaching and campus experience offered at ACT, the project encouraged students to see how knowledge can be applied in practice. ACT's faculty delivered introductory lectures on computer science, business, marketing & social media, conflict diplomacy and peace-building, and mobile applications to more than 320 students.

TiSP, the Teachers in Service Program, is a series of workshops sponsored by the IEEE, the world's largest professional association for the advancement of technology. This year, Anatolia College organized four simultaneous TISP events in Thessaloniki, Lamia, Patra, and Athens, under the IEEE's Hellenic TiSP Day. At the Anatolia event, 48 primary and secondary-level teachers from many different schools and localities attended the workshop that featured practical and theoretical approaches to STEM-based teaching, as well as methodologies for encouraging the development of their students' soft-skills.





BUILD

We are proud to celebrate our alumni, who remain a strong pillar of the Anatolia family. Their support, in the form of donations and involvement, plays a vital role in fulfilling our mission, while building a relationship between generations past and present.



3 Generations Anatolians – Constantinidis family

Anatolia Alumni Association – Thessaloniki's Concert Hall.



HIGHLIGHTS OF 2016-17

Anatolia College has a strong legacy tradition, and nowhere is this more apparent than in seeing families with multigenerational graduates from our school. This year, Anatolia hosted an event honoring the families who have sent their **3rd generation to the College**. More than 60 families and 300 people appeared in the gardens of Morley House on campus, to reconnect with each other and celebrate their shared history and continuous ties to their school. On-site video interviews recorded a vast treasure of memories, beginning with the first generation and following down the family tree, building an archive of priceless anecdotal history about the school experience – how an initially personal journey became, and remains, a family tradition.

The Anatolia Alumni Association celebrated 80 years of activity on a warm spring evening in May at the stunning premises of Thessaloniki's Concert Hall. The Alumni Association is known for its active involvement in many issues that affect our community, and it can always be counted upon to lend its strength to volunteer efforts, cultural events, and social issues.

Many of its members occupy key roles in public and private institutions, and all serve as positive influences in our community, embodying the school's spirit of humanistic commitment both within and outside the school's borders.



CONNECT

Anatolia's position as an education and cultural leader relies on the strong bonds we maintain with America and the bridge between the two countries.

ACT was one of twelve Greek universities selected by **The Greek Diaspora Fellowship Program** to host twenty-one Greek and Cypriot-born scholars for collaborative projects that meet specific needs at their institutions and in their communities.

The program intends to help avert Greece's brain drain and develop long-term, mutually beneficial collaborations between universities in Greece and the United States and Canada. It is managed by the Institute of International Education in collaboration with the Fulbright Foundation in Greece and is funded by the Stavros Niarchos Foundation.

Professor Eftemia (Effie) Papatzikou Cochran ('60), a Fellow from the John Jay College of Criminal Justice, at the City University of New York, an Anatolia College alumna, led the program.

ACT, in collaboration with **Washington University in St. Louis (WashU)** offers students the opportunity to earn a dual degree – one from ACT in Computer Science, and another from WashU in Engineering—via two curricular paths. WashU's School of Engineering & Applied Science is ranked among US News & World Report's top 50 Engineering Schools. Its program emphasizes medicine and health, energy and environment, and entrepreneurship and security.



U.S. Ambassador to Greece

Geoffrey Pyatt was the key note speaker of this year's High School Commencement ceremony. Mr. Pyatt congratulated the class of 2017, pointing out that Anatolia College and its graduates exemplify the enduring, people-to-people ties that bind the United States and Greece.



Prof. Eftemia (Effie) Papatzikou Cochran ('60)



US Elections – U.S. Consulate General in Thessaloniki



Washington University in St. Louis

The **2016 US General Election** provided a forum for a broader examination of democracy in action when ACT's Michael and Kitty Dukakis Center for Public and Humanitarian Service sponsored two events. Three days prior to the election, the Dukakis Center organized **"Voting in America"** a round table discussion by a panel of experts about how the electoral system works and what problems persist in it. The panel was held at the U.S. Consulate General in Thessaloniki. On November 8, election day, a public reception was held at the Hyatt Regency Thessaloniki. Nearly 200 friends and well-wishers attended, including U.S. Consul General Rebecca Fong.

The **4th annual Summer Music Performance** program brought some of the world's top soloists to Anatolia for seminars, workshops, and performances in classical music. Noted musicians from around the world came to teach and inspire young people. The Summer Music Performance Program, in collaboration with Georgia State University, has become one of the highlights of Thessaloniki's annual cultural calendars, drawing interest from students throughout the country.



Study Abroad Program @ ACT

This year's Study Abroad program brought more than **323 American students to Anatolia** from more than 20 U.S. colleges and universities to enjoy a semester of new academic and cultural experiences. Beyond their studies, the students spent a portion of their free time doing volunteer work at a variety of NGOs and community-based organizations.



Hours of volunteering work



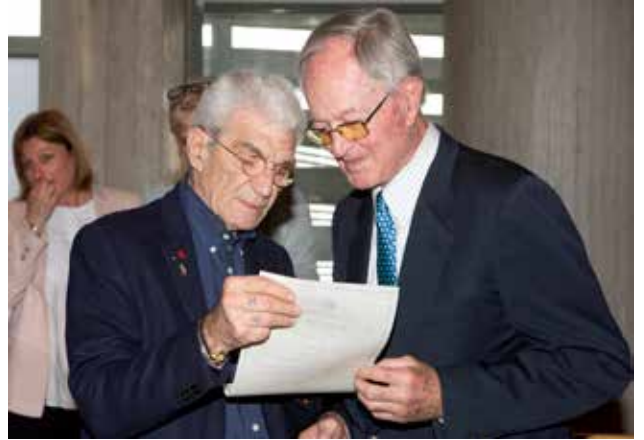
Students



U.S. Universities



MAJOR EVENTS



Mayor of Thessaloniki honors George S. Bissell

On May 2017, George S. Bissell, trustee and benefactor of Anatolia College, was honored by Mayor of Thessaloniki Yiannis Boutaris. Mr. Bissell received Thessaloniki's highest honor, the Silver Medal, in recognition of his contributions to ACT-Bissell Library was founded thanks to his generous grant—the educational infrastructure of Thessaloniki; and the strengthening of cooperation between Greek and American people.



Commemorating the Great Fire of 1917

In the century since a catastrophic fire swept through the urban heart of Thessaloniki, much has changed in the city's architectural, economic, and social landscape. Speakers from public, private, and academic foundations joined to examine and reflect on the fire's impact from the early twentieth century to the present day. Guest speaker was British bestselling novelist Victoria Hislop, whose novel *The Thread* examines the Great Fire's effect on the city's Christian, Jewish, and Muslim populations.



1.

The Itinerary: Tracing the Refugee Routes

In April, the Dukakis Center hosted a presentation of *The Itinerary: Tracing the Refugee Routes*, a new book by renowned photojournalist Dimitris Bouras, Anatolia alumnus, and other photojournalists that document the plight of Syrian refugees in Greece.



2.

A Taste of Change

Dorie Clark, marketing strategy and branding expert, was the featured speaker for the Dukakis Center's event "A Taste of Change," organized in cooperation with the social enterprise crowd funding initiative FEAST Thessaloniki. The American consultant and author of the bestselling *Reinventing You* and *Stand Out* spoke about "Marketing for Social Change" focusing on the importance of marketing for social enterprises.



3.

The Cyprus question

Retired U.S. Ambassador John Koenig visited ACT's Dukakis Center to deliver a lecture and to talk with students about his experience as the #2 US diplomat at NATO. The renowned Dukakis Lecture series celebrated its 150th public lecture with Ambassador Koenig's inspiring address.

Award from Thessaloniki Rotary Club

Anatolia College itself was honored by the Thessaloniki Rotary Club with its Gold Medal of Good Works, an award given in recognition of Anatolia's outstanding leadership and stewardship in education, philanthropy, and social progress.



4.

- 1. Victoria Hislop, Dimitris Keridis
- 2. Dorie Clark
- 3. John Koenig
- 4. *The Itinerary* – Photo by John Liakos



CTY Greece Update

The Center for Talented Youth Greece at Anatolia College continues in its fourth year to grow in both scope and impact as it supports academically talented youth.

The program began in 2013 as a collaborative effort between Johns Hopkins University Center for Talented Youth, Anatolia College, and the Stavros Niarchos Foundation, which is the program's founding donor.

CTY Greece Summer programs, which include both residential and day courses, provide an in depth curriculum in STEM and humanities subjects for gifted youth from Grades 3 — 11. Students are immersed in a diverse, innovative, and academically rich environment, in which they are encouraged to take control of their own learning and challenge themselves in order to reach their fullest potential. The students come from all areas of the country and from Cyprus.

CTY Greece pursues an outreach program during the school year in order to identify exceptional academic talent. Teaching workshops, events, and information sessions for students and

parents are delivered throughout the fall and spring in order to raise awareness of the forthcoming CTY Greece exams. Every effort is made to ensure that financial status does not become a barrier for participation, and to this end, a generous scholarship fund, supported by the Stavros Niarchos Foundation, has been in place since the program's start.

In 2016, in recognition of CTY Greece's continuing success, the Stavros Niarchos Foundation announced the renewal and expansion of its financial commitment to the program. The Foundation has expanded its funding and now covers the costs for 300 stu-

dents to attend the Summer Program for two years. The foundation also funds 16 teacher training workshops that take place throughout the country and in Cyprus.

In addition, the Niarchos Foundation has issued a matching challenge to support the continuation of the scholarship program.

CTY Greece is under the auspices of The Greek Ministry of Education, Religion & Culture and The Cyprus Ministry of Education and Culture.

Founding Donor:
Stavros Niarchos Foundation

Program Advisor:
Johns Hopkins Center for Talented Youth

Donors:
*Lidl Greece & Lidl Cyprus
Ioannis S. Latsis Foundation*

Air Carrier Sponsor:
Aegean Airlines

CTY Facts & Figures:



CTY Greece is now certified as a European Talent Center by the European Council for High Ability (ECHA).

CTY Greece Talent Search

19 Testing Occasions

18 Different Cities

758 students in total have attended CTY Greece programs in 2016 -2017

6,100 participated in the exams 2013 - 2017

375 Summer programs

Summer Programs attendance has more than doubled in the past year to 375 students from Greece and Cyprus.

Summer Day Camp

Primary students from Grades 4-6

Thessaloniki: **74**

Athens: **95**

Subjects: Biology, Robotics, Math, Engineering, Writing

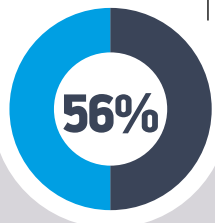
Residential Summer Camp

Secondary students from Grades 7-11

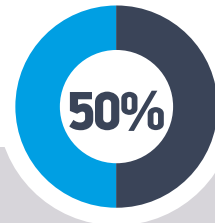
Thessaloniki: **206**

Subjects: Cryptology, Biomedical Science, Probability & Game Theory, Design for Engineering, CSI, Computer Engineering, Mathematical Modeling, Genetics, Microeconomics, International Relations, Philosophy, and the Art & Science of Cinematography

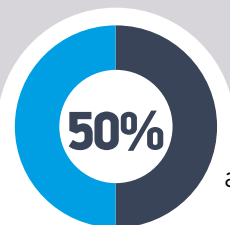
Participating students



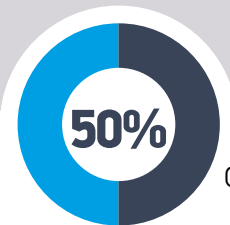
of the students received scholarships



attend public schools



from Athens and Thessaloniki



from the rest of Greece and Cyprus

"Last year I took mathematical modeling and this year cryptography. I learned new subjects in a completely different and compelling way! The CTY experience has really helped me set my goals and now I hope to attend university and study cryptography".

Thanos Tzanetakis, CTY Greece student from Kavala

"The Stavros Niarchos Foundation has been a proud supporter of the Center for Talented Youth/CTY Greece from its inception, initially providing the founding grant. This year, we have increased the scope and target of our support to ensure that all Greek children, regardless of their economic status, who are eligible to attend this life-changing program can do so, to expand their educational horizons and enhance the future of our world."

*Christina Lambropoulou,
Chief Financial Officer,
Stavros Niarchos Foundation*



FINANCIAL REPORT 2016-2017

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Message from the Vice President for Finance & Human Resources / CFO

During this challenging period, Anatolia College “made the difference” and not only secured its high standard educational environment but also distinguished itself by exceptional accomplishments, investing in academic programs, new modular classrooms, science labs and talent.

For the past several years Anatolia College has operated in a volatile and fast-changing financial environment. Greece has experienced significant financial challenges, and the country’s economy has been dominated by a decrease in Gross Domestic Product of approximately 25%, high unemployment rates, an unfavorable investment climate, and recently the institution of capital controls. Family income has shrunk by 30% and income taxation has increased significantly.

During this challenging period, Anatolia College “made the difference” and not only secured its high standard educational environment but also distinguished itself by exceptional accomplishments, investing in academic programs, new modular classrooms, science labs, and talent.

To achieve that, we focused on reaching three fundamental milestones:

- To exercise solid fiscal management that produces positive operating results from our day to day operations, following the “balanced operating budget” principle.
- To expand our fundraising revenue stream, allowing the College to invest in new, innovative educational programs and infrastructure and establish Anatolia as one of the leading educational institutions in Northern Europe.
- Finally, to maximize the use of our available endowment funds to support Greek Youth with scholarships and financial aid, for library material, and for the most up to date educational infrastructure.

In FY 2017, Anatolia managed to produce positive operating results of \$605 thousand maintaining annual expenditures very close to the forecasted levels.

Fundraising revenues from generous contributors reached the level of \$ 3.3 million, facilitating Anatolia’s efforts to do more for the students and the community. Finally, investment returns in FY 2017 amounted to \$3.9 million and further boosted Anatolia’s endowment, which provides the necessary funds for Anatolia’s scholarship program and its academic excellence.

This combination of prudent fiscal management, contributors’ generosity, and Anatolia’s endowment is what distinguishes Anatolia and makes our College a unique institution.

In view of FY 2018, we continue to be very optimistic for the future and the quality of Greek Youth, and we continue to invest more in academic excellence. In the last five years, Anatolia invested more than \$ 6.6 million and capital expenditure for FY 2018 will reach the level of \$2 million. We continue Anatolia’s tradition: making the difference.



Pavlos Floros
Vice President for Finance
& Human Resources / CFO



Anatolia College Financial Highlights

Fiscal Years ended June 30

(\$ in thousands)

	2017	2016	2015
FINANCIAL			
Summary of Financial Position	\$	\$	\$
Assets	65,568	59,807	59,848
Liabilities	10,001	9,696	9,327
Total Net Assets	55,567	50,112	50,521
Principal sources of revenues	\$	\$	\$
Tuition and Fees (net of financial aid)	16,733	14,707	15,784
Contributions	2,970	1,853	1,727
Government grants	184	250	0
Ancillary Activities	5,412	5,537	5,404
Net realized and unrealized gains (losses) on investments	3,876	(870)	734
Endowment Highlights	\$	\$	\$
Market Value	32,617	28,348	30,112
Spending from Endowment	1,398	1,361	1,294
Principal sources of expenditures	\$	\$	\$
Instruction	11,521	\$ 11,440	11,532
General Administration	3,820	3,486	3,452
Ancillary Activities	5,167	4,724	4,883
General Institutional	950	1,209	1,794
Net Assets	\$	\$	\$
Unrestricted	18,717	17,568	16,433
Temporarily restricted	17,195	15,140	16,336
Permanently restricted	19,655	17,404	17,752
Total Net Assets	55,567	50,112	50,521

Euro to one U.S. Dollar

	2017	2016
Revenues and expenses	0.92:1	0.90:1
Assets, liabilities, and net assets	0.88:1	0.90:1

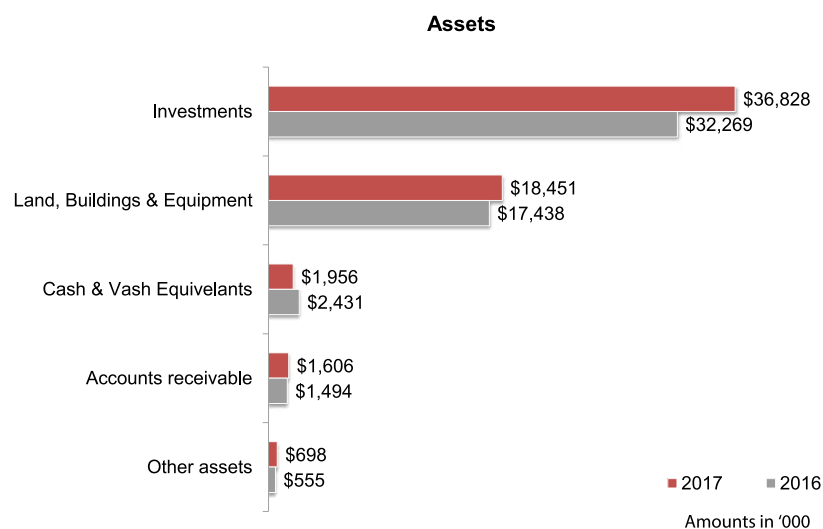
Financial Overview

Anatolia's Net Asset position on June 30, 2017 ended at \$55.6 million, an 11% increase compared to \$50.1 million on June 30, 2016. The College ended the FY 2017 operations with an operating surplus of \$605 thousand compared to \$1,427 thousand in FY 2016. With the addition of fundraising activities and net investments result, the change in net assets amounted to \$5.1 million.

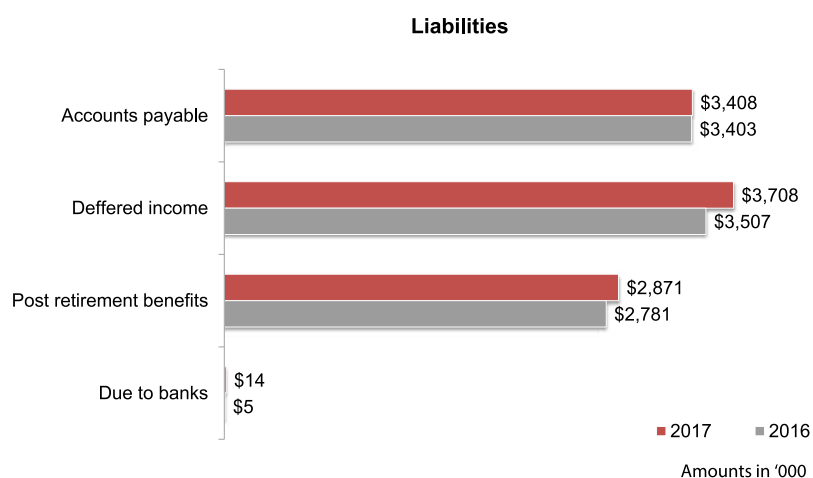
	FY 2017	FY2016
Operating Revenue	20,596	20,988
Operating Expense	19,991	19,561
Operating Surplus/(Deficit)	605	1,427
Fundraising Revenue	3,154	2,102
Funded Expenses from Contributions	2,584	2,377
Funded activities Net Result	570	(275)
Sponsored Programs Revenue	129	688
Sponsored Programs Expense	129	688
Sponsored Programs Net Result	0	0
Total operating Revenues prior to Net Investment Results	23,879	23,778
Total Operating Expenses	22,704	22,626
Surplus/(Deficit) prior to Net Investments Result	1,175	1,152
Annual Net Investments Result	3,951	(1,561)
Non Operating Surplus/(Deficit)	3,951	(1,561)
Change in Net Assets	5,126	(409)

Assets & Liabilities

On the Assets side, we can highlight the increase in the valuation of the investments portfolio, the increased capitalized expenditure for building and equipment and finally the decrease in cash and cash equivalents due the investments in fixed assets.



On the liabilities side there are no major changes.



Total Net Assets

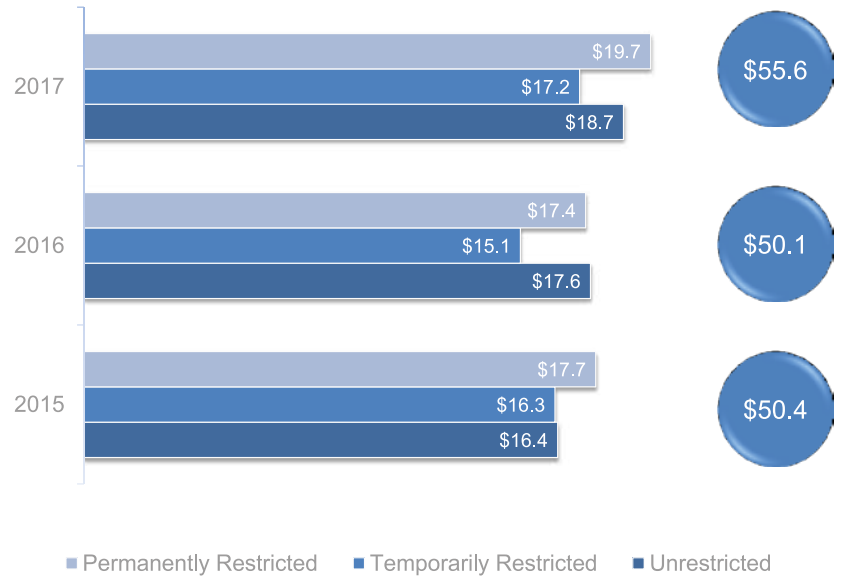
Permanently restricted net assets, which total \$19.7 million as in FY 2017, consist mainly of endowment funds that may never be spent by the College and are restrained to provide a permanent source of income.

Temporarily restricted net assets are donations that can be invested only for a certain period of time and are subjected to donor imposed restrictions. In FY 2017 temporarily restricted assets total \$17.2million, and have increased by 13.2% compared to FY 2016 primarily due to gains in College's endowment.

Unrestricted net assets in FY 2017 total \$18.7 million, including those assets that may be expended for any purpose i.e. gifts, institutional resources, and income and gains from those funds. The increase of \$1.1 million in FY 2017 reflects the annual result of operations.

All expenditures are made from unrestricted net assets, since an amount cannot be spent until all restrictions on its use have been removed.

Total Net Assets
(\$ in millions)

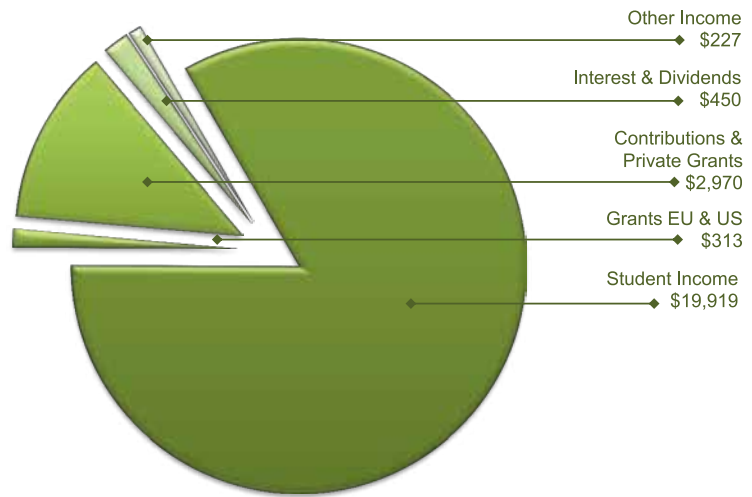




Operating Revenue

Tuition remains Anatolia's main source of income in support of campus operations, as it represents 85% of total revenue. Total operational Revenue showed a slight increase during FY 2017 from \$23.8 million to \$23.9 million. Contributions and Private Grants increased by 60%, indicating the generous donations from individuals, corporations and foundations that provide incremental resources for activities.

Fiscal 2017 Operating Revenue: Consolidated



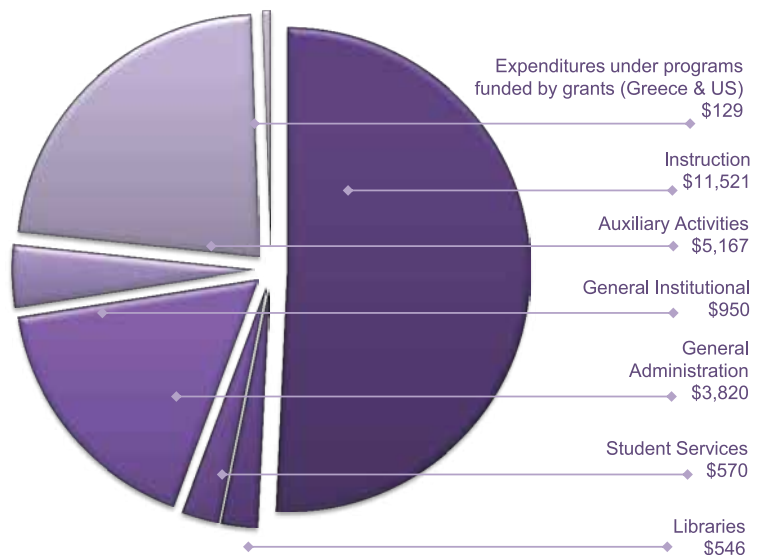
Total Operating Revenue \$23,879

Amounts in '000

Operating Expenses

Total expenses amounted to \$23.7 million in FY 2017 compared to \$22.6 million in FY2016, representing a 4.8% increase for the year. This is attributable to the change in USD/EUR parity in favor of the USD. The principal expenditure stream was the cost of Instruction representing 50% of the total. Administrative and Ancillary activities costs represent 16.7% and 22% respectively, of the total.

Fiscal 2017 Operating Expenses: Consolidated



Total Operating Expenses \$22,703

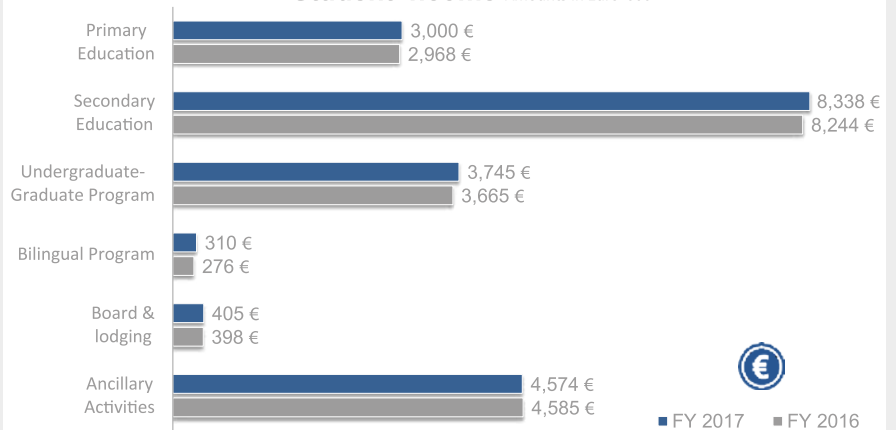
Amounts in '000



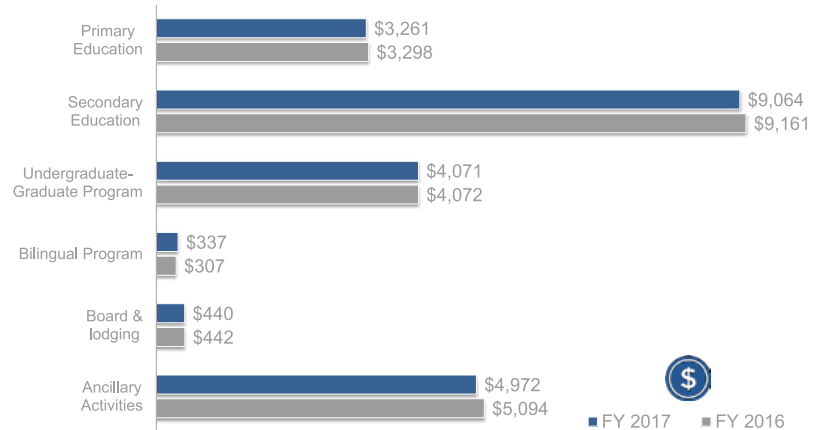
Student Income

Student Income in EUR terms slightly increased from €18.2 million to €18.3 million compared to FY 2016. Furthermore, Ancillary programs such as the CTY and Bilingual programs have been strengthened to provide additional funds in support of academic quality and student life. Another significant revenue stream is the Michigan State University English-language proficiency testing service. The USD/EUR parity reversed the operational growth effect.

Student Income Amounts in Euro '000

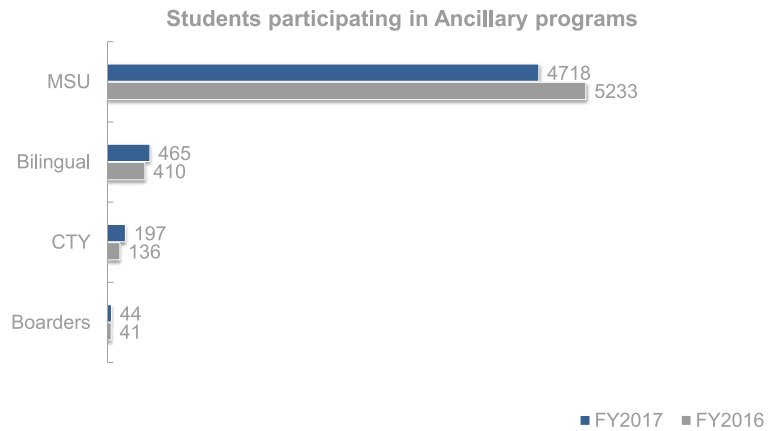


Student Income Amounts in USD '000



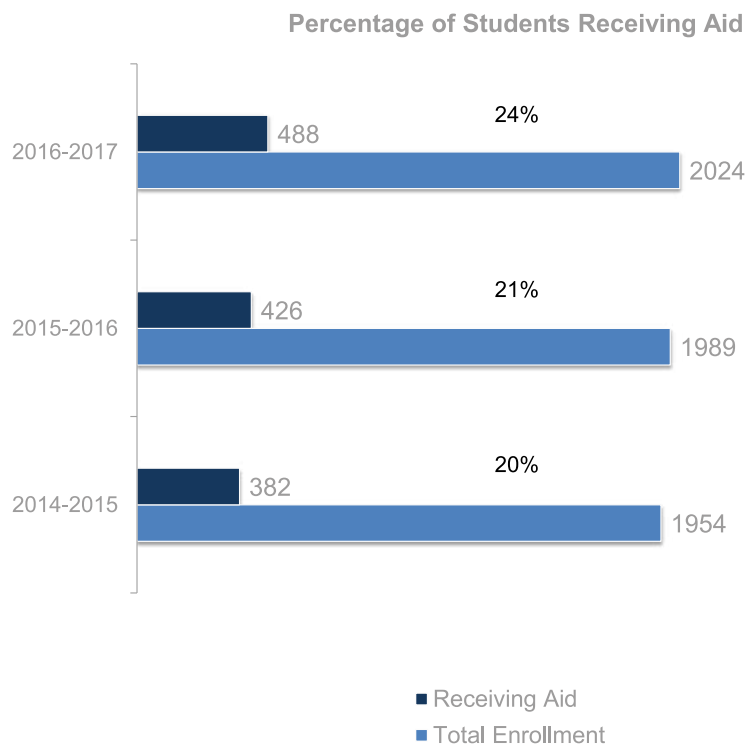


Anatolia, in FY2017 experienced a slight growth in enrollment in almost all of its Ancillary programs. During the 2016-2017 academic year, 465 students enrolled in the Bilingual Program, 197 participants in the CTY program and boarders increased from 41 students to 44 students. 4,718 participants registered for the MSU Exams.



Financial Aid

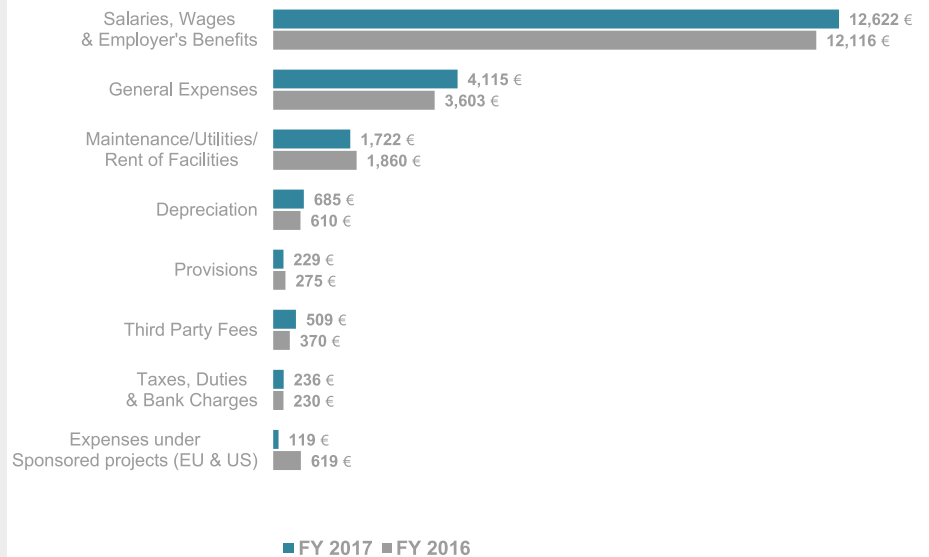
Throughout its history, Anatolia has managed to maintain one the strongest Financial aid programs in Greece. Financial Aid is a critical factor in order to offer the opportunity for high-quality, American style education to students whose intellectual promise is greater than their means. Our goal is to keep Anatolia education affordable and accessible following the changes in the operating environment as a result of the economic crisis. In 2016-2017, the College has increased the number of students receiving financial aid from 426 to 488 compared to academic year 2015-2016.



Salaries and Wages, which represent 62% of total expenses, have increased by 4% in Euro terms, due to additional faculty used to support strategic areas of focus such as MYP, CTY programs and student activities. The increase is also affected by the regulated service allowances imposed by the State on faculty wages.

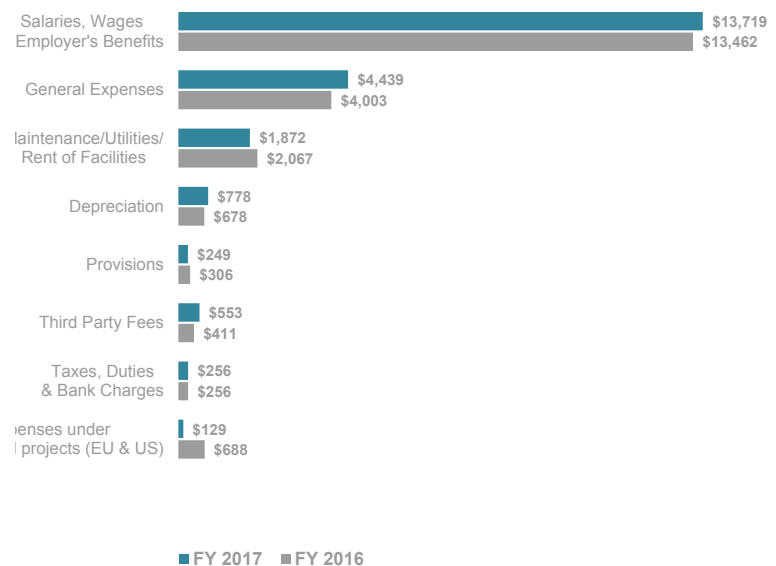
Total Expenses by Natural Classification: Campus

Amounts in Euro '000



Total Expenses by Natural Classification: Campus

Amounts in USD '000

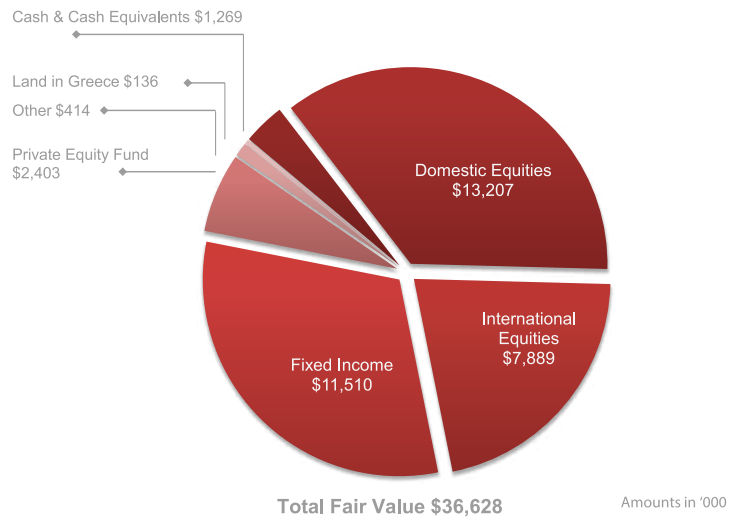




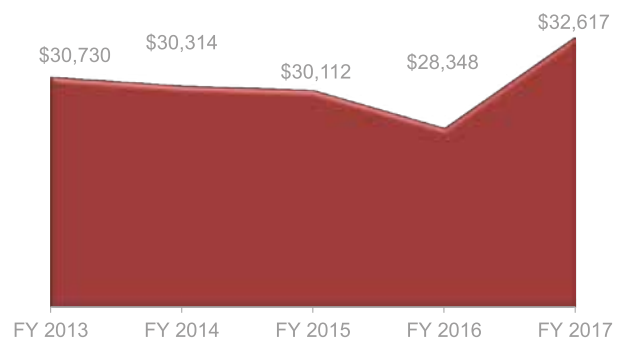
Investments Return & Endowment

The College's endowment consists of 84 individual funds established for a variety of purposes including both donor-restricted endowment funds and funds designated by the Board of Trustees to function as endowments. Net assets associated with endowment funds, including funds designated by the Board of Trustees to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions. Being a Massachusetts corporation, the College follows the principles of the Uniform Prudent Management of Institutional Funds Act (UPMIFA). At June 30, 2017 the fair value of the investment was \$36.8 million compared to \$32.3 million in FY 2016, while the endowment increased by 15% from \$28.3 million to \$32.6 million.

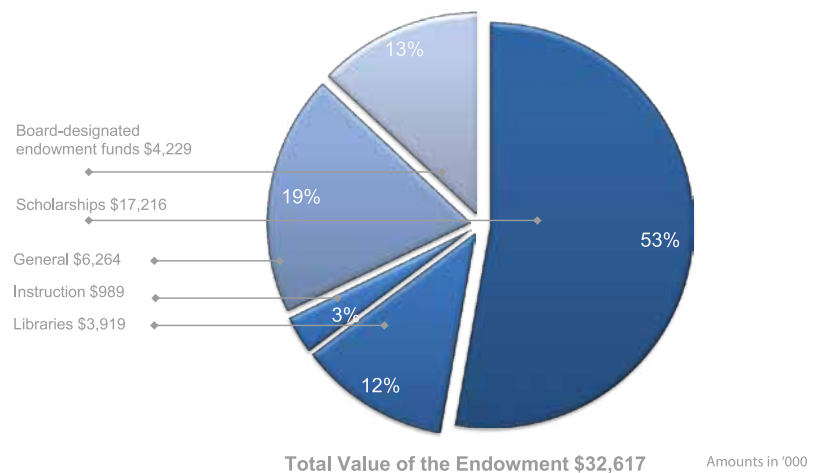
Fair Value of Investments as of June 30, 2017



Total Value of the Endowment
(amounts in '000)

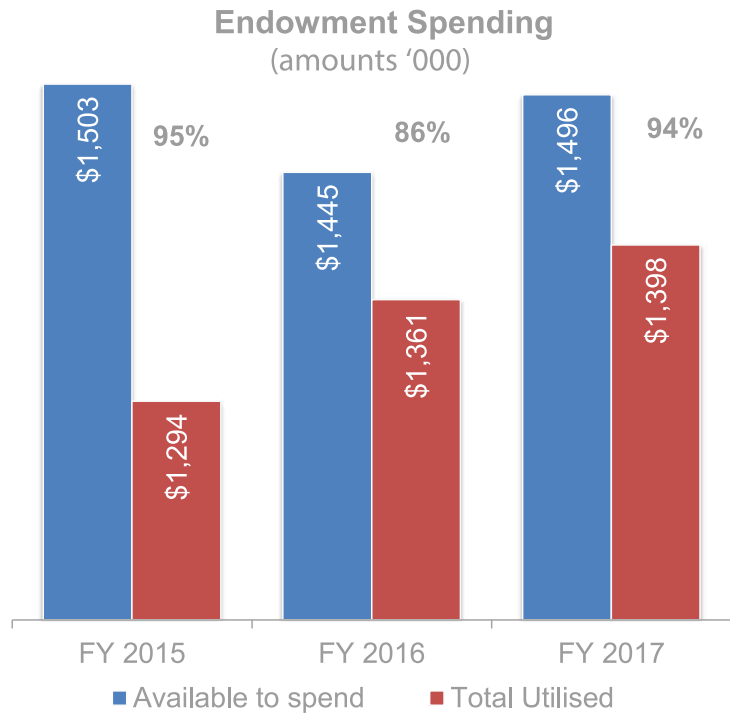


Endowment Fund Allocation



Investments Return & Endowment

Under the College's current spending plan, 4.65% of the average fair of value of qualifying investments over the prior 12 quarters was appropriated by the Board for expenditure in FY 2017 and 2016. For the years ended June 30, 2016 and 2015 this amounted to \$1.5 million and \$1.4 million respectively. The actual amount spent for restricted purposes was \$1.4 million and \$1.3 million.



ANATOLIA COLLEGE



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Spiliakos Panos '59 & Eleanor
Svania Iosifina, Photographer
Taka Irina '95
Theodore Eustace
Vassiliou Argyris

The Charlotte Willard Society

(\$ 2.500 - \$ 4.999)

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Anatolia HS Student Council
Anonymous
Anonymous
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Domes of Chania AE
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Florentin Jack '66
Gallopoulos Nicholas '53
Gekas Asterios
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La Palace Art Hotel, Kioukas Dimitrios
Macedonian Museum of Contemporary Art
Melathron Food Services
Staples Foundation for Learning Inc.
United Church of Christ/Wider Church Ministries
Vergina, Macedonian Thrace Brewery S.A.
Vlachos Panagiotis
Vouros Paul '57

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Alexandridou Eliza '61
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Georgiadis Stathis '75
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Moreno Evelyn
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Triglianos Aristidis
Uek Robert
Venetoulis Achilles '78
Yessios Christos '57

Thessaloniki Society

(\$ 500 - \$ 999)

Anatolia Students Charity Race Marathon
Billis Angelos '47 & Fani '65
Booras Chris
Brewster Carroll

Burling Robbins
Compton William
Cosmos Business Systems AEBE, Vasilikos Petros
Elais - Unilever Hellas
Elfner Nicholas
Filindris Angelos '61
Galanis Sam
Grigoriadis Savvas
Kalambokis Panagiotis '94
Karas George
Kazakos Konstantinos
Kearney Gary
Kolovos George
Kouvoukliotis Vassilios & Pepe Giolanta
La Fornaretta
Love John
Melitopoulos A.- H. Aktsoglou OE
Nikoleri Chrysa '82
Papatzikou Cochran Effie '60
Parents Association 2nd GYMNASIUM
Petropoulou Vasiliki '96
Saviolakis George '63
Tanielian Minas '70

Beacon Hill Society

(\$ 250 - \$ 499)

Avgoustiniatos Efstathios '83
Bozinis Athanasios
Capt.Vassili & Karmen Konstantakopoulos Foundation
Cosmoradio & Plus Radio
Farcom SA
Fotopoulos Georgios '79
Galanopoulos Pantelis
Gialamidis Dimitrios & Giannakopoulou Vasiliki
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Karas Sylvia
Kolokotronis Emmanuel '95
Konstantinidis Konstantinos '96
Kougias Leonidas '98
Koulaxi Afroditi Maria '12
Kreatagora Thermis, Arapis Michael '91
Kybos, Kalevras Athanasios
Lagouriotis Argirios
Markouizou Anna '02
Maroglou Eleftherios
Monokroussos George
Oxford Company
Pampori Athanasia '60
Papaioannou Angelos '69

Rasoglou Ioannis '01
Sapountzis Nikos & Co. EE
Skevas Christos '98
Sotiriadis Iosif
Stephanopoulos Gregory
Student's Council B'Gymnasium
Theodore Graham
Tountouris Paschalis '96
Verginis Dimitrios '05
Wiersteiner Kyriaki
Zindrou Anastasia '01

Merzifon Society

(\$ 100 - \$ 249)

Alegras Georgios
Alexiou Natalia '93
Alpha Omega Council, Inc.
Amanatidou Elsa
Angelides Joanne
Aridgides Athanasios '69
Bastea Eleni '76
Catakis Amelia
Christakis Vasileios '91
Christodoulou Irini
Cios Kostas
Community Foundation of Western Mass.
De Moss John
Dictos Paul '62
Ditsios Konstantinos
Dukakis Michael
Evangelidis Paul
Exarhacos George
Gialamidis Dimitrios & Giannakopoulou Vasiliki
Hatsopoulos Daphne
Hemenway John
Iatrides John '50
IdeArt Karamanlidis
Jewish Community of Thessaloniki
Jonathan Maury
Jones Demetra '56
K. & N. Efthymiadis SA
Kalitzis Evaggelos
Kamaras Callie
Karas Despina
Karkali Christina
Konstantinopoulos Ioannis
Korokithakis Ioannis
Krystalakou Irene '93
Lagogiannis George & Company
Lewis Jeffrey
Makris Bessie

Manolakis Pamela
Maroukian Ioannides Nadia '61
Marovitz Eleonora
Mary Frances Dunham
Masialas Frixos '50
Mattheou Vasileios '88
Megavest Inc
Mette David
Michaelidou Choban Anastasia '48
Miseroy Esther
Moore Mary
Moyan Tse Teresa
Narliotis Stratis
Nikas Nicholas '62
Papadopoulos Panayiotis '81
Papagapitos George
Phoenix Pontian Society of Greater Cleveland, Ohio
Polyhronidis Georgios
Powers D.
Retzepe Alexia
Sarafianos Grigorios '78
Schopp Susan
Semine Alan
Terkenlis Pavlos
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Theoharides Theoharis '68
Vassos Dominick
Vairamidou Aikaterini
Vezyroglou Ioannis '61
Wharton William
Whitmire James
Zervas Georgios '95

1886 Society

(\$ 1 - \$ 99)

Adjemian Harry '66
Aleck Patricia
Alexiou Panagiota
Alexopoulou Efi
Amazon Smile
Anagnostopoulos Georgios
Arabatzis Hourmouzios
Aronis Constantine
Arslanoglou Foteini '60
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Hawkes Mary
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Tzouris Dimitrios ACT '03
Vasilakis John
Vatakas Konstantinos ACT '89
Whelan Mary
Zaharias-Watson Mary Lynn
Zitros Georgios '90

Morning Cometh Society

The following individuals have established annuities or trusts to benefit Anatolia and/or have included Anatolia in their estate plans.

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