



TABLE OF COM	ITENTS
	President's M Chair's Messa Message from of Institutions About Anatol A Historical P Anatolia by th Achieve Innovate Building Bridg Invest & Dono Internationali Serve 34 Enviromental Involve CTY Second S Entrepreneur Financial Rep Message from of Financial A Donors Board of Truss

President's Message 4
Chair's Message <b>6</b>
Message from the Vice President of Institutional Advancement
About Anatolia 10 A Historical Perspective
Anatolia by the numbers 12
Achieve 14
Innovate 18
Building Bridges with public schools 22
Invest & Donor Sponsored Development <b>26</b>
Internationalization 28
Serve 34
Enviromental Actions 38
Involve 42
CTY Second Summer Sesion 44
Entrepreneurial Training 46
Financial Report 48
Message from the Vice-President
of Financial Affairs & CFO 50
Donors 61
Board of Trustees <b>65</b>

#### PRESIDENT'S MESSAGE

Anatolia College prides itself in being a leader in innovative educational approaches. Through the dedication of our faculty and staff, and the support from alumni and Trustees, we are able to continue fostering a culture of excellence. The 2014-2015 report addresses the ways that Anatolia College has continued to grow and persevere, despite the continued economic and political uncertainty in Greece.

Anatolia's well-rounded curriculum allows our students to actively engage with issues and directly contribute to society, both home and abroad. Our students devote themselves to thousands of hours of community service, internships, both local and international field trips, business plan competitions, and conferences. These opportunities, coupled with the critical thinking skills developed in the classroom, instill in our students a sense of global responsibility.

Serving to promote educational exchange and to act as a bridge between the U.S. and Greece, Anatolia College continues to encourage participation and support for young Greeks in both educational and cultural programs from the U.S., including among them the Center for Talented Youth, Music Master classes, and Creativity and Entrepreneurship programs for youth. Additionally, ACT witnessed more American study abroad students than ever before, further enhancing the global perspective on campus.

In its second year, the Center for Talented Youth, in partnership with Johns Hopkins University and the Stavros Niarchos Foundation, has continued its growth, offering online courses for bright students throughout Greece and an exceptional summer program on Anatolia's campus. In addition to the summer school, new classes and programs have been introduced for the academic year.

Furthermore, our campus continues to expand, as this past year a new Kindergarten annex was built. Through the generous contributions from Trustees and alumni, Anatolia's youngest learners can now grow and thrive in a learning environment that maximizes their potential.

Building on our long academic tradition, Anatolia College's scholarship program has continued to provide an outstanding opportunity for hundreds of students from all over Greece to further their educations despite the crisis by expanding its scholarship program. Through new scholarships and financial aid programs, a total of 412 students received more than €1,494,382 in financial aid this year to attend Anatolia.

This past year was yet another example in keeping with Anatolia's rich history of overcoming obstacles. I invite you to join us in supporting Anatolia College in order that we, as a community, may continue to fulfill its commitments and mission and, in so doing, support our future leaders by equipping them with the tools and knowledge to face the challenges ahead.

Panos Vlachos President







#### **CHAIR'S MESSAGE**

During this most recent academic year, 2014-2015, like a lighthouse on a pile of rocks pounded by the sea, Anatolia continued to thrive, an island of seeming tranquility and a beacon of educational excellence in the turbulent economic conditions battering Greece.

Anatolia's history of persevering, "against all odds," to provide the best education possible to its students cannot alone explain Anatolia's achievements during this very challenging year.

In no small part these achievements are the fruits of the continuing, exceptional contributions of our faculty and non-academic staff, whose skills and commitment to Anatolia and its students make possible what any objective observer would regard as extraordinary—a school with students from 6-26 (and older) which continues to push the frontiers of education—in the classroom, in the laboratory, on the athletic fields, at academic and student conferences in Greece and many

other countries, and in the community—by focusing upon the whole young person so that he or she has the tools: emotional, intellectual and moral, to become a contributor to the complicated and often troubled world in which we live.

Making this possible, like a farmer who tills the soil in which the seedlings thrive, are the parents, alumni and donors who unfailingly support Anatolia financially and in countless other ways.

To you all, staff, faculty, the administration led by President Vlachos, parents and friends, I extend my personal thanks and those of all Anatolia's Trustees in the honest belief and deep conviction that for Anatolia the best is yet to come.

> John H. Clymer Chair, Board of Trustees



Anatolia College

is an institution

of learning

that nurtures the mind,

body and soul

of its students.

# MESSAGE FROM THE VICE PRESIDENT OF INSTITUTIONAL ADVANCEMENT

The trials and tribulations experienced by Greek society this past year were well documented by the global media spreading the news of the crisis to every corner of the world. This never-ending stream of breaking news left many tired and confused about Greece and its future.

Fortunately for Anatolia, the legacy forged by the hard work of many dedicated and talented educators and administrators in the past 129 years lives on today. Their efforts built a reputation for educational excellence founded on the concept of embracing innovation coupled with an emphasis on shaping the ethical and moral psyche of each of its students. This legacy and our non-profit status continue to draw people to work collectively for the benefit of the School and surrounding community. In spite of the trying circumstances, this body of donors and volunteers found it in their hearts to support Anatolia College and its mission.

For the year ending June 30, 2015, Anatolia raised over \$2.4 million, surpassing its development goals and resulting in funds for many new scholarships, capital projects, and programs. Anatolia has the great privilege of being the beneficiary of the philanthropic commitment of many alumni, friends, foundations, and institutions. This generosity goes to enhance its physical and human resources while promoting diversity and access through its Scholarship Program to deserving students who are economically less fortunate.

We remain extremely grateful to all our donors for their continued support, as well as the confidence they place in Anatolia as an institution of learning that nurtures the minds, bodies and souls of its students.

Peter Chresanthakes

Vice President of Institutional Advancement



#### **ABOUT ANATOLIA COLLEGE**

Anatolia College is an educational nonprofit institution with a history extending over 129 years. Its modern, well-equipped buildings sit on an expansive campus in Thessaloniki, Greece, where Anatolia provides high caliber learning. Here, Anatolia prepares its students to meet the highest standards in education, enabling them to continue their studies at superior institutions in Europe and North America, as well as at its own US-NEASC accredited and EU validated tertiary division, the American College of Thessaloniki (ACT).

Anatolia provides students with a strong academic foundation and prepares them for the challenges of professional life and beyond as one of the very few institutions in the world that offers education to young people spanning from Pre-K through university and graduate school.

The institution has an elementary school (Pre-K–6), two middle and high schools, an IB program that prepares students for university study worldwide, and the American College of Thessaloniki (ACT), an institution of higher learning offering bachelor's and master's degrees in a variety of fields.

Anatolia College students have access to a variety of extracurricular activities, which not only foster a collaborative spirit but also individualism, thereby acting as a platform for students to realize untapped talents and strengths.

Anatolia College students have access to a variety of extracurricular activities, clubs, athletics, and volunteer opportunities which foster a collaborative and challenging spirit, thereby acting as a platform for students to realize untapped talents and strengths.

In 2012, the College inaugurated the Center for Talented Youth in cooperation with the Johns Hopkins University and funded by the Stavros Niarchos Foundation, a long-term program that provides enhanced educational opportunities to bright students from Greece and the Southeastern European region. Beginning in 2013, the Entrepreneurship Hub of ACT opened its doors to the community with a variety of programs, including the John Pappajohn Business Plan Competition and the Venture Garden, with support from The Hellenic Initiative.

#### A HISTORICAL PERSPECTIVE

Anatolia College was incorporated in 1886 by American missionaries on its first campus in Merzifon, Asia Minor. At that time, it principally enrolled Greek and Armenian students. The school took its name from Anatolia, the region where it was established. The name Anatolia, which refers to the east and the rising sun, captures the spirit of its founders who believed that even in the most difficult of times the dawn of a new day brings forth a new beginning.

After war brought change to the region, the school was forced to close. It reopened in 1924 in Thessaloniki at the invitation of then Prime Minister Eleftherios Venizelos. In 1934, Anatolia established itself on the site where it sits today in the northeast suburb of Thessaloniki known as Pylea.

In 1981 the upper division of Anatolia, the American College of Thessaloniki (ACT), was established, and in 2003 Anatolia Elementary School was added. All levels of academic study are under one institutional umbrella—from kindergarten through the post graduate MBA.







# # Students 🕹

• Anatolia Elementary School: **566** 

Anatolia High School & IB Diploma Program: 1172

• American College of Thessaloniki: **697** 

• Ancillary Programs: **6,100** 

# ACT Study Abroad Students: 457

**#Total** Study Abroad Students from 1997 - fall 2014: **2,882** 



• High School: over **11,000** 

• ACT Undergraduate and MBA: over **2,200** 

# **#Voluntary Service hours**

(institution-wide) =

**30,000** hours

**30** Organizations

**1,000** Anatolian students and staff





who were accepted to colleges in the US and Europe in 2015: **67** 

### **Scholarships**

from US Universities 2015:

\$3,940,984

#### **Average**

Yearly Financial Aid Award Per Student\*

\$41,051.92

**Since 2004**: \$30,860,689



### **Total Institutional Scholarships & Aid**

awarded this year:

**177** scholarships &

**235** financial aid students

\$1,851,790

## **ACT Scholarly Activities**

Faculty members have published

46 peer reviewed articles,

**5** books, **4** book reviews.

Have participated in more than

**50** national and international conferences, workshops, and meetings.







**PanHellenic scores** were significantly above the national average, with more than **57%** of our students scoring higher than **17** out of a possible **20**. This year, 151 of Anatolia's graduating senior class achieved places in Greek Universities, with a large number accepted into the schools of highest demand, including medicine, engineering and polytechnic, economics & political science, law and the humanities.

**For our foreign-bound students**, college admission was also a huge success, with Anatolian's receiving offers for places in some of the world's top universities, including: Yale College, UC Berkeley, Brown University, Northwestern University, Pomona College, Oberlin College, Mount Holyoke, Knox College, Davidson College, Smith College, Imperial College London, UCL, St. Andrews, Warwick University, Bath University, King's College London, Edinburgh University, and City University.

**Team RESET**, Anatolia's entry to the renowned **engineering competition** F1 in Schools took 11th place at the World Championship in Singapore. The competition, which challenges students to design, construct, and produce a working-prototype Formula-1 car, is one of the most prestigious events in the world today, combining STEM and Business principles and methods in a unique and stimulating project. Team RESET made it to the world championship after taking 1st place in Greece. Their entry, which was judged based upon the criteria of design, engineering, and enterprise, took 3<sup>rd</sup> place in the "knock-out" round, where the "driving" skills of each team are tested for speed and performance. The Anatolia team faced stiff competition from 100 other students in 46 groups from 30 different countries. Many of these had backing from technology companies or university research labs, or had other high-level institutional support. Our students and their advisors showed the world that dedication, creativity, and perseverance can be the most valuable resource, and thus they served as an inspiration for the entire country in the face of economic hardship.



**Anatolia's International Baccalaureate Diploma** presentation was recognized as **one of the top 20 in the EU** for business practice, under the auspices of the Entrepreneurship 360 initiative, sponsored by the Organisation for Economic Co-operation and Development (OECD).

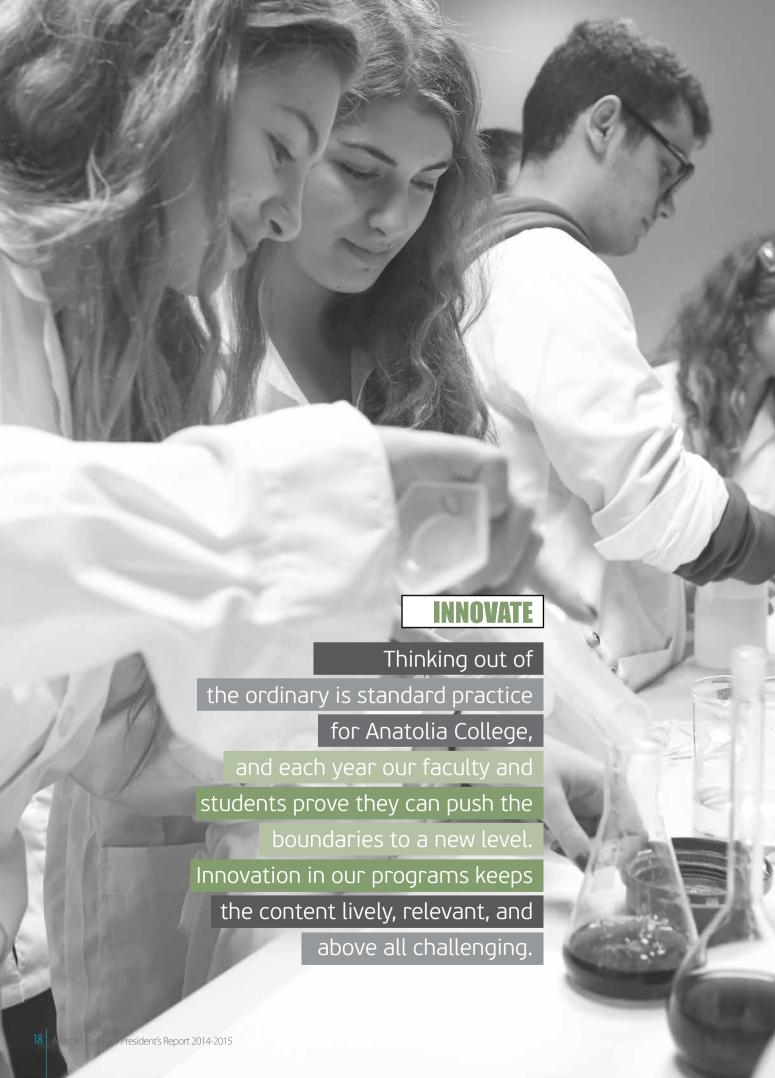
The College's leading role in the formation and continuation of the **European Youth Parliament in Greece (EYP-G)** was recognized at the opening of the EYP-G National Convention, underscoring the pivotal role Anatolia has played over the years. Two of the final seven students chosen by the convention to participate in this year's European Youth Parliament are Anatolians who joined their junior colleagues from all over Europe on the successful mission to Smirni in April.

**Anatolians distinguished themselves** in a wide variety of competitions this year, from Academics to Athletics:

- 1st place in the Greek Regionals for the World Robotics Olympiad (WRO-2015);
- Four Awards of Distinction in the National Math Olympiad;
- 1st, 2nd, and 3rd place finishes in the 4th annual National Math & Logic Contest for Lykeio and Gymnasio teams;
- •1st place for Anatolia's Lykeio students in the Pan Hellenic Greek Forensics Competition;
- •1st place for two Anatolia Students in the **Oral Interpretation of Literature Competition in French**;
- 1st place for the Men's and Women's Football (Soccer) and volleyball team in the nationwide **Aegean Tournament**;
- •2<sup>nd</sup> Place for Anatolia Gymnasio team in the **Regional Chess Competition**.

In addition, **3 of our graduates (class of 2014)** have had very successful years playing basket-ball for their **NCAA teams**: Lehigh University, New Jersey Institute of Technology, and Davidson College.



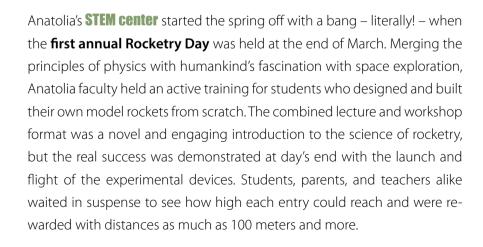


#### INNOVATE



Anatolia College/ACT has begun a new project to examine the ethical and safety issues associated with **Digital Do-it-Yourself (DiDIY)** and the growth of personal technology, such as 3D printing, CNC milling, cutting, making your own electronics, printing biological tissue, designing new DNA, and many more future developments.

The research team of Vincent C. Müller and Alexandre Erler at Anatolia College/ACT will work on ethical issues of DiDIY, as part of the **EU's Horizon 2020 funding initiative**, bringing together 7 leading European institutions covering fields from Design to Business, for 30 months of research with an overall budget of 2,1 million euros.

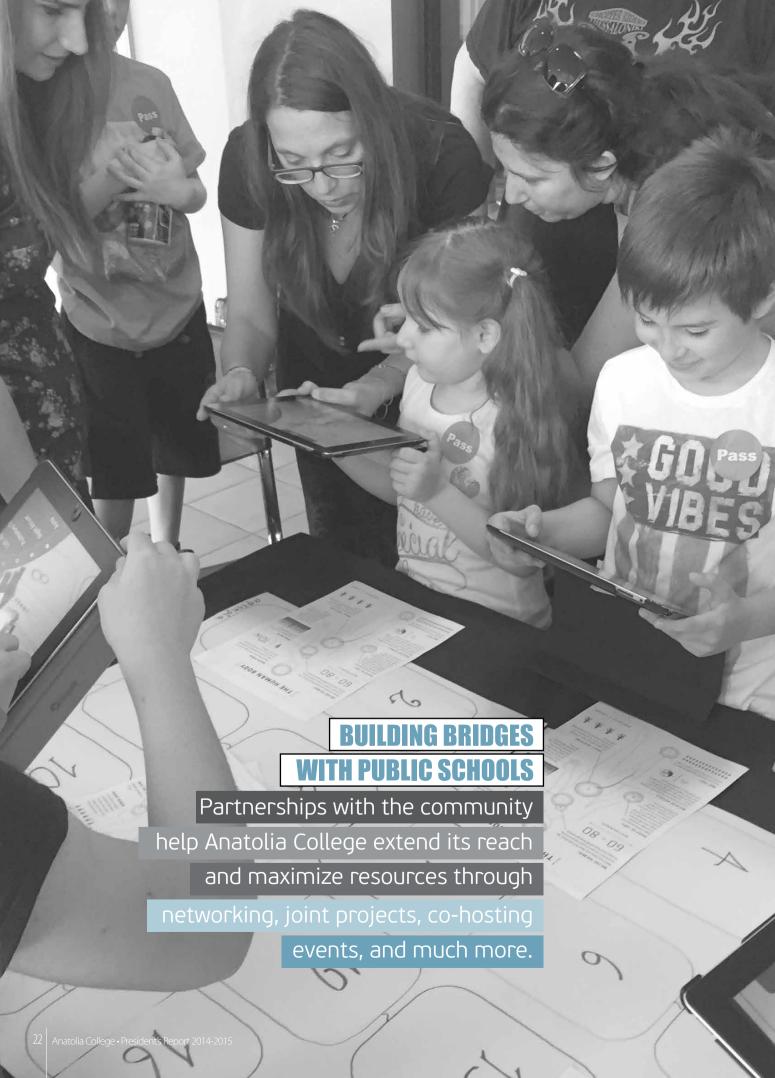


#### INNOVATE

ACT began its new series of innovative "THINK!" workshops with visits to Lykeio schools in the cities of Herakleion, Larissa, and Kavala. The workshops encourage students to put academic theories into practice by offering a creative approach to problem-solving. The Business-focused event, "Modern Business Challenges," invited students to step into the shoes of Management Professionals and solve real problems. The second workshop, "Introduction to Robotics," equipped teams of students with a Lego Mindstorm EV3 kit and guided them through the basic construction mechanics required to produce a fully-functional "living" robot.

The Anatolia Elementary teachers are being given a new set of pedagogical tools with the introduction of **Differentiated Instruction methods** throughout the AES classrooms. DI is a responsive approach to teaching, one that emphasizes the recognition of individual differences among pupils – in learning style, ability, and speed – and helps teachers find the most appropriate learning experience to meet each student's needs. By offering a variety of choices, teachers are able to engage their students to meet challenges and produce work which is empowering and rewarding throughout the curricular pathway. The methodology was introduced to Anatolia's teaching staff in June, and the implementation will take place throughout the 2015-2016 school year.

INNOVATE #rocketry\_day #differentiated\_instruction\_methods Anatolia College • President's Report 2014-2015



#### **BUILDING BRIDGES**

We believe that the partnerships and synergies we build have a lasting impact which can make a measurable, long-term difference in our community.

Anatolia was a supporter of the 1st Thessaloniki Science Festival – which hosted more than 6,000 visitors in May 2015. With 14 workshops, lectures, and activities featuring faculty from all 3 levels of the college, along with the CTY and ACSTAC. The event was the perfect forum to showcase the many creative and innovative ways that Anatolians engage in science and science education.

ACT's Bissell library hosted an important collection of photographic material with an exhibit of the **Hellenic Marine Protection Association (HELMEPA)**. "Maritime Science, Shipping, and Environment" was under the framework of HELMEPA's educational outreach program, "Educational Community and Public Awareness Campaign on the Marine Environment, Shipping and Sciences", held in 13 cities in Greece, with the support from Lloyd's Register Foundation and under the auspices of the Municipality of Thessaloniki. The exhibit was attended by more than 1,000 public school students from all over Thessaloniki, and it was accompanied by a seminar for educators titled, "Oceans and People: Ensuring a Viable Future".

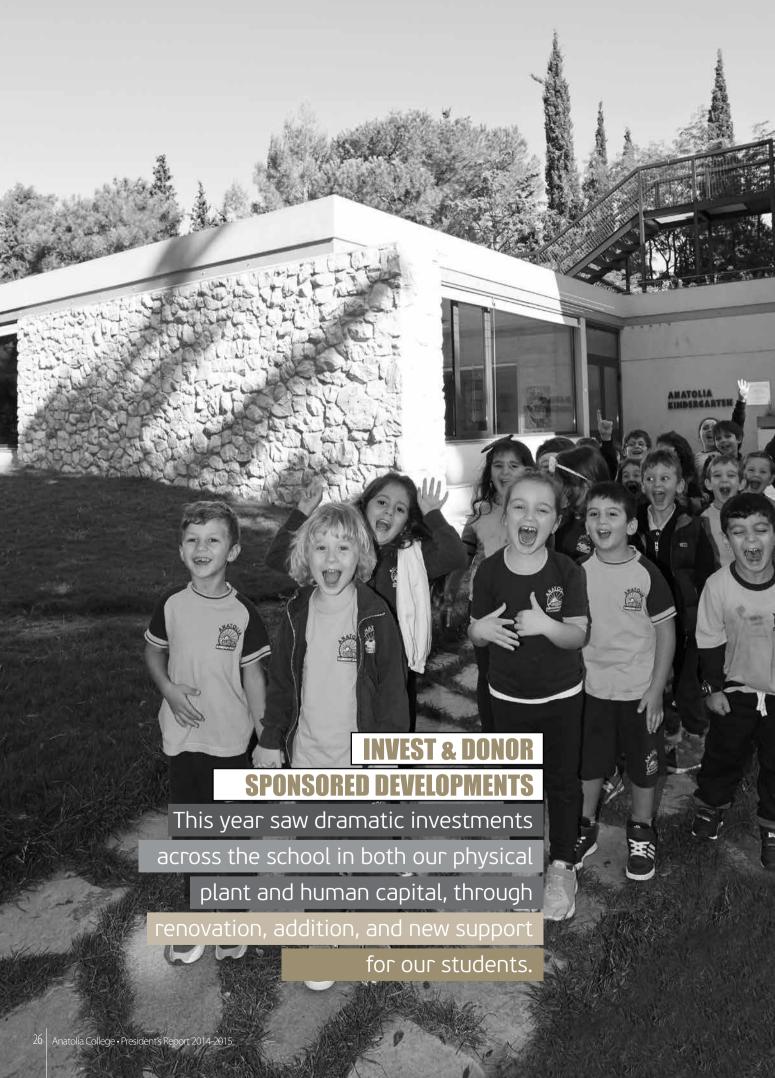
### **BUILDING BRIDGES**

During the past year we have continued our efforts to nurture our on-going collaboration with organizations such as the **Stavros Niarchos Foundation** and **the Hellenic Initiative**, **the Ministry of Education, Municipalities and Regional administrative authorities, the YMCA, the Cultural Centre of the Foundation of the Hellenic World, and <b>various corporate entities and NGOs.** A unique partnership has been formed with **the Center for Electronic Governance (AUTh CEG)** of the Aristotle University of Thessaloniki. CEG personnel have assisted in designing and editing audio-visual and e-learning material used in **the Introduction to Web Design online course offered by CTY Greece.** They have also offered technical assistance with the program's e-learning platform. Concurrently, the CEG provides backup network support to the CTY Greece online programs.

The annual "teach" symposium brought more than 140 public and private school educators together at ACT for a four-day conference examining new technological and pedagogical tools for encouraging creativity in the classroom.

Anatolia College hosted 16 teams from schools all over Greece for the national finals of the renowned **F1 in Schools program**. The international competition challenges students to create a prototype for a Formula 1 car, under the auspices of STEM educational practices.







#### **INVEST & DONOR SPONSORED DEVELOPMENTS**

A major investment for the smallest members of the campus community was realized when the **Kindergarten** finally moved into a new, purpose-designed annex. The successful **Capital Campaign** to raise funds for the building's new wing was the result of a **Trustee led Match Challenge** that was fully subscribed to by individual donors. The premises were officially opened and inaugurated at the June Trustees' meeting.



**Tracy Hall**, one of the most used buildings on Anatolia's campus, was renovated in order to better meet the evolving needs of the students, faculty, and staff. The spaces were repaired and re-organized to produce a more flexible, modern, and aesthetically-pleasing space.

Anatolia's Elementary students have long enjoyed the vast collections of books in the campus's two libraries, but now, due to the generosity of a caring donor, they have a facility, the **new Elementary Library** located in the upper classes building, which is dedicated to the needs of younger readers. The students have access and borrowing privileges throughout the year, thus furthering the school's commitment to the fundamental value of reading and literature in early childhood development.

#### **Scholarship Program**

No greater investment could be made in our school than the provision of financial assistance to students in need. About 20% of Gymnasio/Lykeio pupils receive tuition aid, which covers between 25% - 100% of tuition fees. The scholarship program, which has its roots in the school's early years, continues to expand and to ensure the future of our institution's commitment to all our students. The monies for the program come from individual and institutional donors who recognize the groundbreaking role Anatolia plays in the education and socialization of our youth, and thus to society. This year, Anatolia was able to expand our scholarship offerings beyond the Gymnasio/Lykeio by providing one full need-based tuition scholarship to a student in the Elementary School.



The 2014 – 2015 academic year saw a record number of students from American Universities attend ACT as study abroad members. **Close to 500 foreign students from top-ranked schools** (including Brown, Rutgers, and the University of Illinois) chose to spend a semester here in Greece. Since its inception in 1997, the **ACT study abroad program** has brought more than 3,000 college students to Anatolia, a testament to the challenging academic and cultural experience which ACT offers. The **five-week Summer Study Abroad brought record numbers to ACT**, welcoming more than 100 students, who attended three different thematic programs, along with the accompanying cultural visits and activities.

Finally, ACT has just agreed to a **new 2+2 degree program** with **the American University in Washington D.C.** This will serve as a two-way connection for Greek and American students alike, allowing students to begin their college studies here and then transfer for the final two years to complete their degrees in Washington D.C.

A large percentage of our incoming freshmen class at ACT comes from countries from the Balkan region.

Anatolia High School was **honored by the British Council** with **the International School Award**. The certification, which lasts for three years, recognizes the school's efforts to include an international focus in our activities, especially in regards to staff/faculty training, curriculum development, and outreach to the community.

During the past year Anatolia College HS Students participated in **11 edu- cational trips abroad** including countries such as the US, Germany, Holland, Spain, and Turkey.

Anatolia College celebrated a milestone in student diplomacy in early February with the 10<sup>th</sup> Anatolia College Model United Nations (ACMUN). High School youth from Egypt, Germany, Israel, Lebanon, Saudi Arabia, Turkey, and Taiwan participated in a marathon of model diplomacy. Topics for the discussions, meetings, and plenary sessions included subjects focused on pressing current issues, such as the Ebola outbreak, global drug-trafficking, refugee rights in international waters, and more.

The **Anatolia Drama Club and AES' English Drama Club** are great resources for our students' appreciation and practice of English language, as student-actors learn, design, and produce an entire stage production in English. **The AHS Drama Club's very successful performance of Berthold Brecht's** *The Threepenny Opera* played to sold-out capacity for its two-weekend run. At the **Elementary School level**, our 5<sup>th</sup> and 6<sup>th</sup> grade students staged an all-English version of **Beauty and the Beast**, with the help of the AES staff. The English Drama Club, one of the most popular of our elementary extra-curricular programs, aims to develop students' creative-expression capacities with an appreciation for the English language as well as for American and British cultures.

Over 90 Anatolians attended **Summer programs** at 20 different institutions across the U.S. **More than \$130,000 of scholarships were awarded to help our students attend the renowned Northfield Mount Hermon Summer program,** Scientific Discovery at St. Cloud University in Minnesota, STARS research at Saint Louis University, Hands-on Entrepreneurship at Lehigh University, and Camp Rising Sun in New York. Our students studied alongside American and international students, enrolling in college-level courses, ranging from police forensics to investigative journalism, robotics, neuropsychology, entrepreneurship, and pre-med.



In addition to its dynamic program offerings here at home, **Anatolia's STEM center** also serves **as a bridge to the US**. Through its partnership with McNeese University on the project "Create, Communicate, Commercialize" (debuting this year), the STEM center will expand its offerings and strengthen the connection with America. The **annual STEM visit to Massachusetts** puts our students in contact with some of the USA's leading academics in Science and Technology. Students visit university research facilities like the famous "Beyond Benign" Green Chemistry Center in Wilmington, and have the opportunity for lectures, dialogue, and hands-on work alongside many distinguished American faculty. The students return home with renewed dedication and desire to pursue their studies in the USA. And in a reciprocal gesture, the Director of MIT's Media Lab, visiting lecturer Michael Bletsas, took Anatolians on a "virtual" tour and lecture from campus to his lab in Boston, thus demonstrating the power of new technologies in today's educational environment.

**The Anatolia Fellows program**, which brings Americans to work at the campus for one year, provides an opportunity **for new-graduates to live and work at Anatolia** following completion of their University studies. Many of our fellows first learn about the program through **a study-abroad experience at ACT** and choose to return as members of the campus community. **This year 8 students** have taken on positions ranging from administrative to program-based work. Their presence on campus is a valuable resource for our own students, who benefit from the Fellows' knowledge, experience, and guidance. The Fellows often serve as the inspiration for our students to apply to American colleges and succeed in the college admission process.

Musicians and Scholars from the USA and Greece were joined by international colleagues in the first-of-its-kind **Summer Music Performance Program** at Anatolia. This hands-on program **combined master-classes in various instruments and genres** (Flute, Piano, Voice, Harp, Chamber Music, etc.) with theoretical and physical training. Students were given additional guidance in career opportunities, music education, relaxation techniques, and more to round out the picture of their possible "musical futures." The program also featured concerts and combined sessions with students and faculty, including the performance of various segments from Mozart's *Marriage of Figaro*. Interested students were also given the chance to join the "Concerto Competition" and compete for a first prize of a Soloist Seat with the Thessaloniki Symphony Orchestra in the 2015-2016 season.



#anatolia\_summer\_music





In an age of great competition and individualism, young people came together and offered a new model of cooperation and coexistence, a community of solidarity and cohesion.

 Mrs . Sylvana Karasavidou
 President of the Central Macedonian Care Society, in response to the IB Service initiative.

For the second year in a row, students from **Anatolia's IB program** joined their peers from Toronto's Upper Canada College to rehabilitate the grounds of the **Saint Dimitrios Foundation for Disabled Children**. **86 students – 60 from Anatolia's IB and 26 Canadians – spent one week energetically working to transform the gardens, common areas, and housing facility into a friendly and workable environment for residents and staff alike. This was the second cooperation with the Canadian school, following 2013's successful renovation of the 18<sup>th</sup> public High School in Thessaloniki. The volunteer initiative is a vital and required part of the IB program, which emphasizes the growth of character and citizenship, as well as academic achievement.** 

Upwards of 2,000 visitors attended the annual **Christmas Bazaar** this year. Continuing our tradition of giving, Anatolia – in cooperation with the volunteer organization Desmos –made a significant contribution to organizations that assist those in our community with vision disabilities, as well as the Orphanage "Children's SOS," and the non-profit Open Medical Center of Thessaloniki Port.



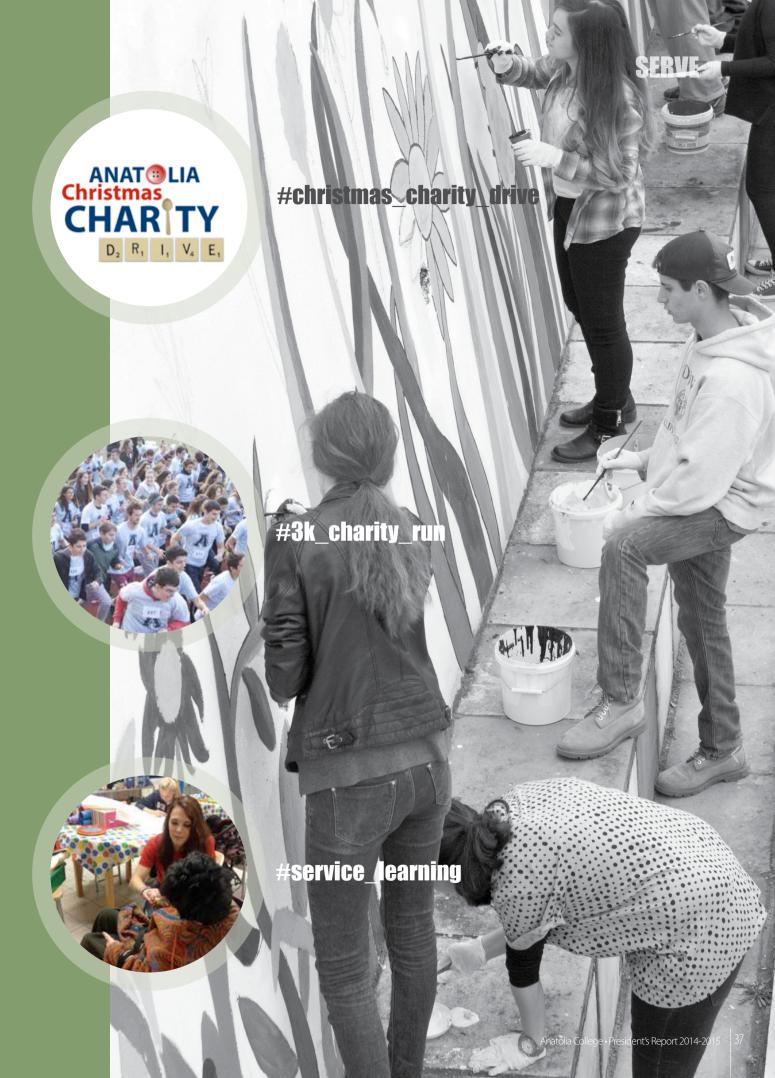
Anatolia's annual **Christmas Charity Drive** collected food, baby-care items, and personal-hygiene products and distributed them through various organizations **to those in need in our community**. The school's initiative was supported by a **significant donation of food items by Lidl Greece**, as well as additional **contributions from the Anatolia College Alumni Association**.

Additionally, **the annual Book Drive** supported the initiative of **the network "Journalist Acting"** to build a fully equipped student library at the border area of Northern Greece.

The **Welfare Club's** activities this year included the **collection and donation** of more than **80 boxes of clothing and shoes** and **150 kilos of non-perishable food items**, as well as **volunteer hours at the Food Bank and Papageorgiou Hospital**.

More than **200** students, faculty, staff, family, and friends of the College hit the starting line for the 6th annual **3K Charity Run** on November 26<sup>th</sup>. They were accompanied by more than **100** children and supporters of the Papafeio Boys Orphanage which received the proceeds from the day's event.

**Service Learning**, long a staple of ACT's Study Abroad program, has been reinvisioned as a for-credit option to the entire ACT student body. The program places our college students into **volunteer positions** at local **non-profits, NGOs, and public institutions**, where they assist with everything from cleanup to nursing, to operations, and administration. The Service Learning program provides valuable real-world training for our students, who can gain both practical and professional skills from the experience.

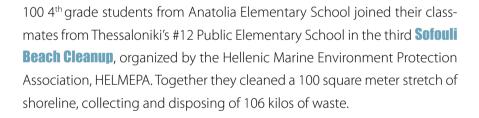




## **ENVIROMENTAL ACTIONS**

## **Energy Saving**

Since 2013, Anatolia College has increased its efforts to make the physical plant of the campus more cost efficient and also more environmentally friendly. Replacement of the aging, petroleum-based HVAC system with a new HeatPump model, resulted in great savings in both energy costs and conservation for heating, cooling, and watering systems. Recycling and waste-disposal took a turn for the better with the provision of separate sorting bins for paper, glass, and aluminum. And finally, campus-wide projects to cut energy and lighting costs featured the replacement and installation of better insulation materials, new high-tech, low-wattage light bulbs, and double-paned windows at various sites throughout the premises.



AES students also developed their environmental consciousness through events and actions planned with the help of the **Planet Agents**, a nonprofit environmental organization.

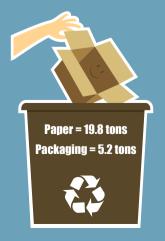
## **ENVIROMENTAL ACTIONS**

The "GO Green Project" was a great success this past year, with almost 130 10<sup>th</sup> and 11<sup>th</sup> grade students getting involved in group projects to increase environmental awareness and practice. Their projects included the construction of a scale model house to be tested for energy efficiency, the construction of a DIY Cu-CuO solar cell, handmade natural soap and body creams, and 1<sup>st</sup> generation bio diesel synthesis. They also studied renewable energy sources, microwave and micro scale chemistry, hydrogen technology, biopolymers, biomass and bacterial battery. One of the 10<sup>th</sup> grade projects resulted in a Green Lab Guide, containing 12 green experiments, another first for Anatolia worldwide.

The **Ecology Glub** also had a busy year, with activities ranging from the cultivation of **aromatic plants** (later sold at the Christmas Bazaar), planting an **organic vegetable patch**, constructing a **compost shed**, learning about **water conservation**, and organizing and disseminating an **informational campaign** (complete with questionnaire) throughout the Gymnasio grade levels.

**ACT Study Abroad** students volunteered to help the environment both locally and further afield by working in the **City of Thessaloniki's** urban orchards, cleaning up graffiti with **the Los Lampicos team**, helping out at the **Arktouro Bear and Wolf Refuge center** in Florina (western Greece), and offering administrative office assistance to the **Kallisto NGO**.

## School-wide Recycling = 26 tons











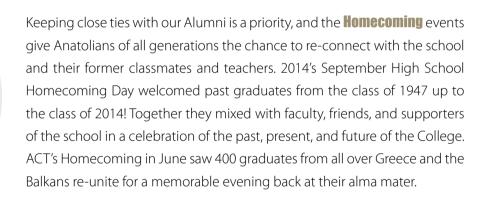


Anatolia College recognizes the strength and support

we foster and receive from our extended ties to the community,

both our alumni and the institutions and organizations in the greater

Thessaloniki area and throughout Greece.



Our High School students took the motto "help begins at home" literally this year. Following a decision by the Student Council, our Gymnasio and Lykeio students donated a portion of the proceeds from the annual Christmas Bazaar to Anatolia's extended scholarship program. An additional gift to the program came from the 1<sup>st</sup> Gymnasio, which collected the receipts from its school activities over a 2-year period. The 2<sup>nd</sup> Gymnasio also contributed to help our school by raising money for three new hallway benches.



## **CTY GREECE**

# **SECOND SUMMER SESSION**

# & NEW PROGRAMS

183 students from all regions of Greece celebrated the end of another successful **Summer Session for CTY Greece**, the Center for Talented Youth at Anatolia College. Sponsored by the Stavros Niarchos Foundation and run in cooperation with Johns Hopkins University, CTY Greece provides – under the auspices of the Greek Ministry of Education – challenging programs to highly able and motivated Greek students with the aim of building their talents and engaging their intellects. This year's students – more than double since last year – engaged in daily workshops and lessons on topics ranging from **math and sciences to arts and writing.** 

Chemistry, Cryptology, Biomedical Science, Game Theory, Engineering, Philosophy, Computer Science, Genetics, and Microeconomics formed the core of the curriculum.

The **CTY Summer Session** ran in two separate tracks – a day-camp for 5<sup>th</sup> and 6<sup>th</sup> grade students (47 in total) and a residential program for 7<sup>th</sup> – 10<sup>th</sup> grade students (136 in total); more than half of the participants received scholarships. In the two years since its beginning, CTY Greece has tested more than 3,000 students in 14 cities throughout the country, two-thirds of whom attend public schools.







## **CTY GREECE (by the numbers)**

#### **Talent Search**

- **16** Testing Occasions
- **14** Different Cities (New Destinations: Kos, Mykonos, Mytilini)
- **3,000** participants in the exams 2013- 2015

## 4 new programs:

- Weekend Programs
- One day Teasers
- Online Programs
- Young Students
- Summer Day Camp

# **#Conference** presentations:

8 all over Greece 4,000 participants

### #Info sessions: 2

## **#Participants**

Weekend and One Day programs:

**500** within 9 months

- Online: 150
- Summer programs: 183 (9 courses)



TRAINING

**Entrepreneurial Training** continues in full force at Anatolia's IB program and at ACT. The **Anatolia IB Program** was chosen as one of the **top 20 schools in Europe** for business training in the framework of the **European Entrepreneurship360** – a joint project of the Organization for Economic Cooperation and Development and the European Union. The

Anatolia IB presented the award-winning project EXAPOT, a smart-watering system designed by Anatolia's students in the social business program, which last year took first place in the European Entrepreneurship Competition with the "Financial Management in Business Award."

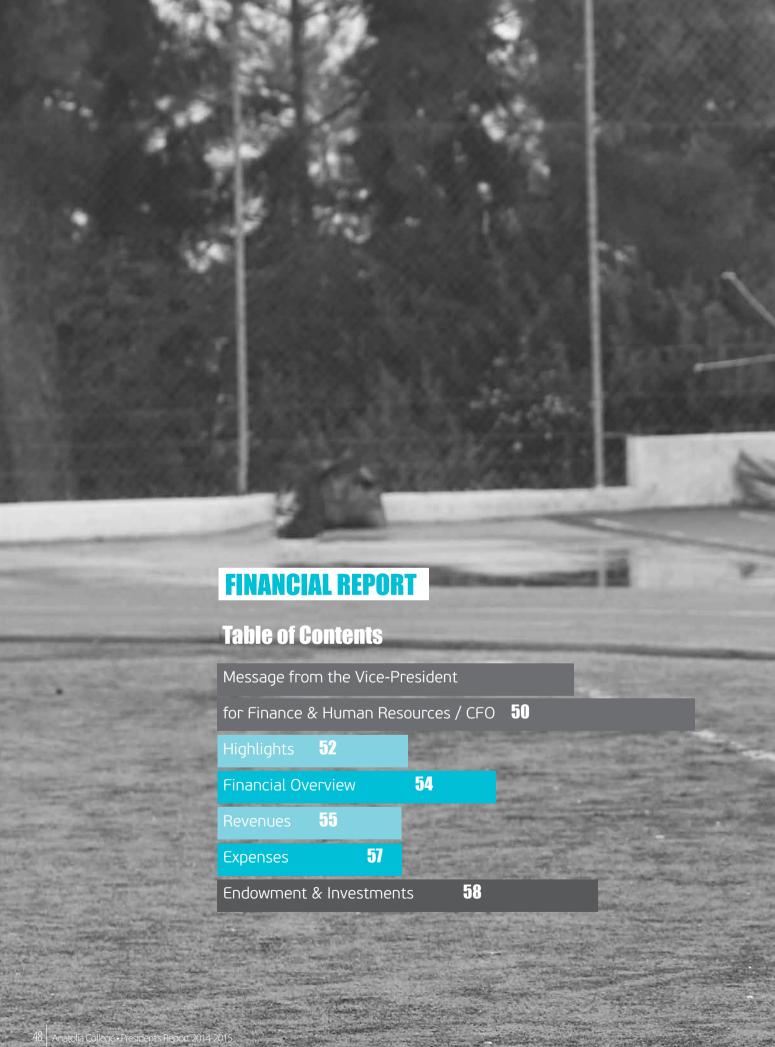
The John & Mary Pappaiohn Business Plan Competition at the Anatolia School of Business concluded in June with the top 5 finalists receiving a prize of 4,000 euros each. The winning entries were selected from 131 submitted ideas.

The VentureGarden program, gener- of the American College of Thessaloniki ously supported by the Hellenic Initiative ACT (the post-secondary division of Anaand organized at the Entrepreneurship tolia College) and ALBA Graduate Business Hub at ACT's Anatolia School of Business, celebrates a successful round of training and in Athens. mentoring sessions. Last year's achievements Throughout the program's three cycles, more included more than 85 individuals (plus 25 currently) who participated in the academic sessions and 50 who are being mentored. Four company incorporations and a number of small and large awards resulted from the program's efforts. Outstanding mention goes to startup GoodVid.io, which received 300,000 euros in seed-funding from the Open Fund, a Greek-based Venture Capital fund. The planning, organization, and administration of the program is, with the generous support of The Hellenic Initiative, conducted jointly by the Anatolia School of Business took place in MIT in Boston.

School at the American College of Greece

than 30 instructors and mentors have offered more than 100 hours of classes to participants, as well as more than 120 hours **of mentoring support.** Recently two teams from the Entrepreneurship Hub's ecosystem participated in **Venture Fair**, organized by the Hellenic Initiative, a classic American style investment event held in Athens on June 24th, attended by Greek-American, London city, and philhellene investors. Another two teams from Thessaloniki were sent to the MIT Bootcamp of the MIT Entrepreneurship Forum, which

**ACT puts a priority on cross-disciplinary thinking** with events that deeply examine the social, economic, and political trends in contemporary society. The new entrepreneurial spirit, and "Startup Fever", which has taken hold in Greece recently, formed the subject of the second annual Forum on **Business and Politics**, "Entrepreneurship in Greece: **Seeing the Big Picture,"** organized jointly by ACTs Dukakis Center and the Anatolia School of Business. The forum, moderated by Dukakis Center Director Dr. David Wisner, featured speakers from public and private organizations, as well as the Anatolia School of Business and Center for Entrepreneurship. Emphasis was given to the broader social, political, and economic perspectives and the public desire and need to develop within these new paradigms.





## **MESSAGE FROM THE VICE PRESIDENT FOR FINANCE & HUMAN RESOURCES / CFO**

Despite initial expectations in mid-2014 that Greece's economic recovery would begin in 2015, FY 2015 was ultimately characterized by intense political and economic developments. The increased uncertainty throughout the first half of 2015 was confirmed with the imposition of capital controls in transactions at the end of the period.

In this volatile macroeconomic environment, Anatolia College rapidly adjusted its administrative functions in an effort to minimize the impact of the general external economic conditions on the school's economic dynamics.

In these trying times, Anatolia's leadership is choosing to forge ahead with its educational mission by investing in new learning approaches, continuous faculty and professional development, and new technologies.

This strategy has yielded results since in the midst of the long-term crisis in Greece, Anatolia has not only maintained its student population, but achieved a significant expansion of academic programs such as the U.S. study abroad program, CTY Greece, and MSU testing services. All of the above, in combination with budgetary discipline, have positively affected the financial results of this year.

What differentiates Anatolia is its endowment and its generous donors, who allow Anatolia to offer financial aid to over 412 students through the renowned Scholarship Program. The school's philanthropic spirit is even more important during this particular period and positions Anatolia as a leader in the local community.

Perhaps the most catalytic element, from a financial point of view, was the significant change in the USD/EUR parity in favor of the dollar during the period. This change has affected campus financial transactions originally carried out in Euros, following their conversion into dollars for reporting purposes.

Consequently, while the positive results of the period exceeded the amount of 1 million USD, the foreign currency exchange adjustment into US dollar values has led to a decrease in net assets, reflecting the exchange rate volatility.

Looking at FY 2016, the school has received positive messages thus far. In the midst of the crisis, enrollment numbers have been expanding, cash flows are progressing according to plan, and new plans for further education investments are currently in place.

> Pavlos Floros Vice President for Finance & Human Resources / CFO



	2015	2014	2013
FINANCIAL			
Summary of Financial Position (in USD)	\$	\$	\$
Assets	59,848	63,529	59,006
Liabilities Total Net Assets	9,327 <b>50,521</b>	11,576 <b>51,953</b>	11,607 <b>47,399</b>
Total Net Assets	30,321	31,933	77,399
Principal sources of revenues*			
Tuition and Fees (net)	15,784	17,132	17,128
Contributions and Private Grants	1,727	1,539	1,215
Auxiliary Activities Investment Earnings appropriated for spending	5,404 1,294	4,748 1,370	4,063 1,328
investment Earnings appropriated for spending	1,294	1,370	1,328
Principal sources of expenditures			
Instruction	11,532	13,131	12,359
General Administration	3,452	3,529	3,546
General Institutional	1,794	2,307	2,334
Auxiliary Activities	4,883	4,549	4,151
Expenditures under programs funded by grants (Greece & U.S.)	1,391	1,114	570
(Greece & O.S.)	1,391	1,114	570
Net Assets			
Unrestricted	16,432	18,070	13,668
Temporarily restricted	16,336	16,125	16,533
Permanently restricted	17,753	17,758	17,198
Total	50,521	51,953	47,399
Endowment Highlights			
Market Value	30,112	30,314	30,730
Spending from Endowment	1,294	1,370	1,328
Investments, at fair value	33,029	32,077	32,504
Return on Investments (net of custody fees)	734	4,067	2,492
STUDENTS			
Enrollment			
Elementary (Pre-K to 6 <sup>th</sup> grade)	566	567	562
Secondary School (1st to 6th grade plus IB)	1,172	1,202	1,264
Undergraduate – ACT (Fall headcount)	482	412	369
Graduate – MBA	28	32	28
Ancillary programs			
(Number of students/participants)			
Michigan State University Language Test	5,100	4,254	3,036
Bilingual Program	330	274	232
CTY	183	90	
Annual Average Tuition (in Euros)	€	€	
Kindergarten	4,850	4,750	4,750
Elementary (1st to 6th grade)	5,433	5,179	5,048
Secondary School	7,975	7,900	8,076
Undergraduate (per credit hour)	275	275	275
Graduate - MBA	12,960	12,960	12,960

\*Foreign Currency Translation EUR/USD

		2015	2014	2013
Revenues & Expenses	+14%	0.84 : 1	0.74 : 1	0.77 : 1
Assets & Liabilities	+23%	0.90 : 1	0.73:1	0.77 : 1



## **FINANCIAL OVERVIEW**

The College ended in FY 2015 with a net operating surplus of \$1,163 thousand compared to a net operating deficit of \$465 thousand in fiscal 2014. This positive change is primary attributable to the increased U.S. study abroad program revenues, the increase of ancillary income, and the increase in returns from interest and dividends when compared to the prior year. With the addition of non-operating activities, this period's result is adjusted to \$1,068.

Although there were positive results from operations, in FY 2015 the USD/EUR parity changed significantly in

favor of USD and the currency translation adjustments amounted to USD 2.5 million which negatively affected Anatolia's Net Asset Position. In this respect, Anatolia's overall financial position in net assets has decreased by \$1.4 million, from \$51.9 million to \$50.5 million at June 30, 2015.

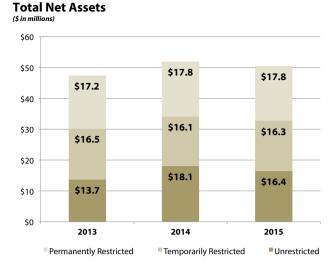
Total Assets and Total Liabilities decreased to \$59.8 and \$9.3 million, from \$63.5 and \$11.5 million respectively, reflecting primarily their valuation from euros into dollars.



**Permanently restricted** net assets are comprised primarily of gifts to the College's endowment, the principal of which is required to be maintained in perpetuity.

**Temporarily restricted net assets** result from contributions and other inflows of assets whose use by the College is limited by donor-imposed stipulations.

Net realized and unrealized gains and losses as well as income of permanently and temporarily restricted investments are recognized within the temporarily restricted net asset category until such monies are appropriated for expenditure under the College's total return spending policy and a qualifying expenditure occurs.

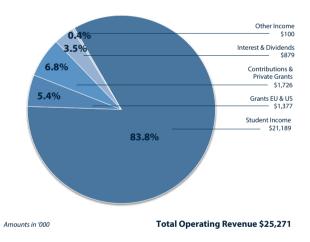


**Unrestricted net assets** represent the group of assets that the College may use at its own discretion. These assets have increased by \$580 thousand as a result of Anatolia's activities; however, the USD/EUR translation adjustment decreased the unrestricted net assets balance to \$1.6 million.

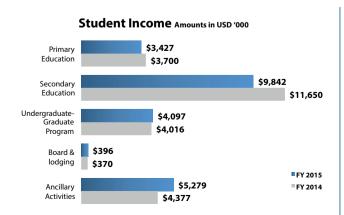
## REVENUES

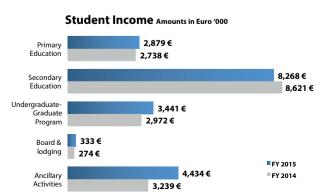
The College has multiple revenue sources but it is mainly a tuition-driven institution, as student income accounts for 84% of total revenues in the total operations. Total operating revenue has remained flat in fiscal 2015, driven principally by the USD/EUR parity from 0.74 in FY 2014 to 0.84 in FY 2015. In this respect, campus operating revenues in EUR increased by 10% from €19 million to €20.8 million.

#### **Fiscal 2015 Operating Revenue**



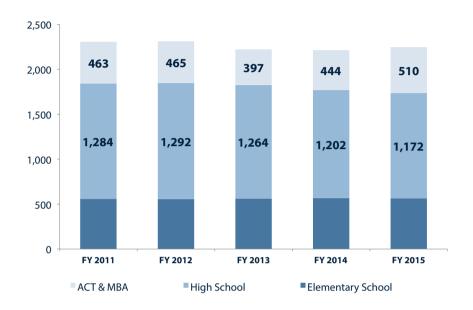
Total student income in EUR terms increased by 10%, from €16.2 million to €17.8 million, mainly due to the increase in the ACT Study Abroad program. Enrollment for primary and secondary education remained at the same levels as in fiscal 2014.







#### **Five-Year Enrollment Data**



Ancillary programs showed 21% growth in revenue, resulting from the 18% increase in the MSU exam participants and the Fall Study Abroad program. Net revenue from the Undergraduate-Graduate program grew by 2% and board & lodging by 7%.

Contributions and private grants increased from \$1.5 million to \$1.7 million, primarily reflecting the results of fundraising efforts and the generous contribution of a principal donor. Revenue from E.U. and U.S. grants increased by 8% to \$1.4 million.



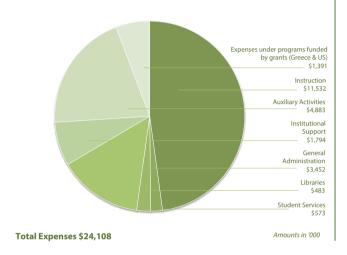
## **EXPENSES**

The College has continued to make significant efforts to slow the growth of expenses over the last few years through internal efficiencies. In the statement of activity, total expenses decreased by 6% from \$25.7 million to \$24.1 million, however, this change is primarily attributable to the change in the USD/EUR parity, since euro

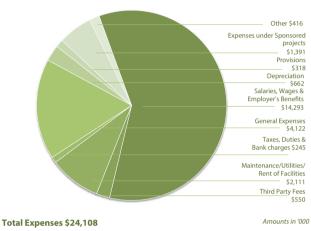
denominated campus operating expenses increased by 6% from €18.6 million to €19.8 million.

The increase in primary expense functions is driven by the investment of additional resources in academic services and support which exemplify the College's priority and commitment to support teaching and learning.

#### **Fiscal 2015 Total Expenses**



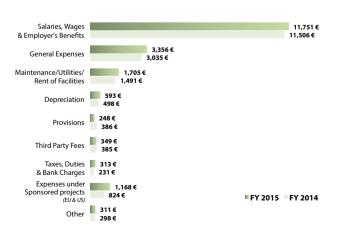
#### **Fiscal 2015 Expenses by Natural Classification**



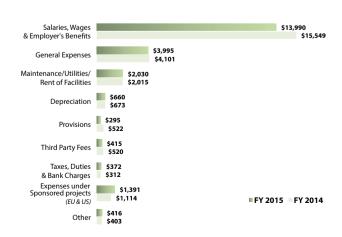
Salaries and wages increased by 2% mainly due to additional faculty to support the Study Abroad Program and strategic areas of focus such as CTY Greece, MYP,

and Student Activities. Moreover, professional development was enhanced by 21% when compared to prior year.

## **Total Expenses by Natural Classification: Campus**Amounts in Euro '000



## **Total Expenses by Natural Classification: Campus**Amounts in USD '000

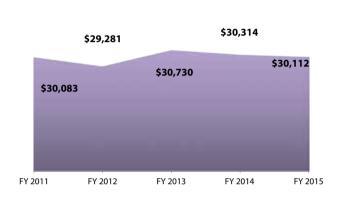


## **ENDOWMENT & INVESTMENTS**

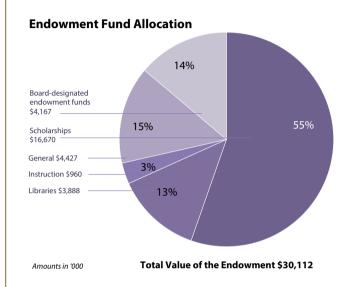
Investments at fair value as of June 30 increased from \$32 million to \$33 million, whereas the endowment slightly decreased from \$30.3 million to \$30.1 million. Under the College's current spending plan, 5% of the average fair value of qualifying investments over the prior 12 quarters was appropriated by the Board for expenditure in fiscal years 2015 and 2014. For the

**Total Value of the Endowment** 

(amounts in '000

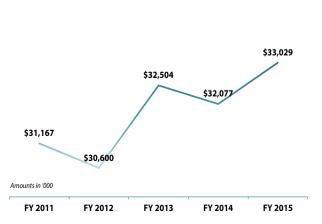


years ended June 30, 2015 and 2014, this amounted to \$1.5 million and \$1.4 million respectively. The actual amount spent for restricted purposes was \$1.3 and \$1.4. Amounts appropriated that are not spent, due primarily to unmet restrictions, are returned to the appropriate endowment fund.

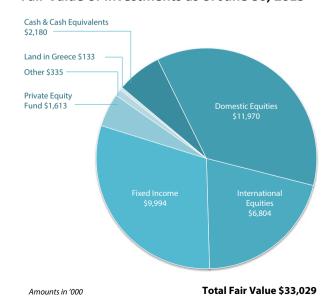




#### **Investments at Fair Value**



#### Fair Value of Investments as of June 30, 2015







# BOARD OF THE TRUSTEES

#### **TRUSTEES 2014-2015**

- PETER SUTTON ALLEN Providence, Rhode Island
- ELSA AMANATIDOU Providence, Rhode Island
- LAMBROS G. ANAGNOSTOPOULOS Athens, Greece
- **GEORGE A. ANTONIADIS** Belmont, Massachusetts
- MARIA BEHRAKIS

  Boston, Massachusetts
- PANAYOTIS M. BERNITSAS Athens, Greece
- ANGELOS V. BILLIS
   Thessaloniki, Greece
- **GEORGE S. BISSELL** Wellesley, Massachusetts
- JOHN BRADEMAS New York, New York
- CARROLL W. BREWSTER Ridgefield, Connecticut
- JOHN H. CLYMER
  Boston, Massachusetts
- CONSTANTINOS CONSTANTINIDIS Thessaloniki, Greece
- STAVROS CONSTANTINIDIS Thessaloniki, Greece
- ROBERT L. DENORMANDIE Alzingen, Luxembourg
- ALBERT H. ELFNER, III Boston, Massachusetts
- LEONIDAS A. EVANGELIDIS Athens, Greece
- JACK J. FLORENTIN Thessaloniki, Greece
- GREGORY S. GALLOPOULOS Falls Church, Virginia
- STATHIS I. GEORGIADIS Thessaloniki, Greece

- KENYON BISSELL GROGAN Wellesley, Massachusetts
- **SERGE B. HADJI-MIHALOGLOU** Annapolis, MD
- GIKAS A. HARDOUVELIS Athens, Greece
- JOHN F. HEMENWAY Boston, Massachusetts
- VASSILIS E. KAFATOS
   Thessaloniki, Greece
- HELEN E. LINDSAY
   Wayzata, Minnesota
- JAMIE P. MERISOTIS
   Indianapolis, Indiana
- **NESTOR M. NICHOLAS** Boston, Massachusetts
- NATALIA K. ORFANOS Stockton, California
- ANGELOS G. PAPAIOANNOU Thessaloniki, Greece
- CHARIS M. PLAKANTONAKIS Athens, Greece
- IRINA TAKA Thessaloniki, Greece
- ARGYRIS VASSILIOU
   Stamford, Connecticut
- DAVID S. WEIL, JR. Los Angeles, California
- PANOS N. VLACHOS (EX OFFICIO)
   President
   Thessaloniki, Greece

#### **EMERITI TRUSTEES**

- GILBERT W. BOWEN
  Kenilworth, Illinois
- THEODORE COULOUMBIS Athens, Greece
- ELENI DALACOURA Athens, Greece
- WALLACE (WALLY) F. FORBES Briarcliff Manor, New York
- BETTY GEORGAKLIS
   Quincy, Massachusetts
- JULIAN F. HAYNES Orono, Maine
- DAVID B. INGRAM Hingham, Massachusetts
- ELIAS B. M. KOULOUKOUNDIS New York, New York
- KITTY KYRIACOPOULOS Athens, Greece
- ANESTIS (ANDY) L. LOGOTHETIS New York, New York
- ALEXANDER MATTHEWS
  Des Moines, Iowa
- JOHN PAPPAJOHN
   Des Moines, Iowa
- THE HONORABLE GENE T. ROSSIDES Washington, DC
- OLYMPIA TZIAMPIRI Thessaloniki, Greece

#### **HONORARY TRUSTEES**

- HIS EMINENCE ARCHBISHOP DEMETRIOS New York, New York
- HON. MICHAEL S. DUKAKIS Brookline, Massachusetts

#### PRESIDENT EMERITUS

• **RICHARD LEE JACKSON** Wellington, Florida







Anatolia Elementary

Anatolia Highschool

ACT - American College of Thessaloniki