

Extending the frontiers of knowledge



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President's Message



Anatolia College is committed to excellence in education, extending the frontiers of knowledge and nurturing students to be leaders of tomorrow as well as responsible globally literate citizens. The 2013 - 2014 report addresses how our institution makes a difference not only in our students' lives but also in the initiatives which impact the wider region.

Over the past year, there have been many accomplishments which should make us proud. Our students have won numerous distinctions and awards, with our High School students securing positions in some of the world's most prestigious universities. Our talented and accomplished faculty and staff have provided them guidance and leadership to achieve their goals. Moreover, our educational community has offered thousands of hours of community service and has played an active role in developing a civic society in Greece.

The founding of the Center for Talented Youth in collaboration with Johns Hopkins University and with the generous support of the Niarchos Foundation has attracted academically advanced students from all over Greece, offering Greek youth a new learning paradigm and an opportunity to expand their academic horizons.

Another important development for Anatolia was the selection of its American accredited, tertiary division, ACT, to host the Venture Garden program in northern Greece. With the support of the Hellenic Initiative, the Venture Garden offers a comprehensive educational program for entrepreneurs to take their ideas into action. Anatolia has also established an Entrepreneurship Hub to support programming committed to fostering a generation of aspiring business leaders with an entrepreneurial mindset.

Building on our long academic tradition, Anatolia College's Scholarship program has provided an outstanding opportunity to hundreds of deserving students to pursue their education. This program succeeded in increasing the number of available scholarships in 2013 - 2014.

Anatolia alumni and friends have played a significant role in upgrading and expanding our facilities thus offering an engaging environment that not only challenges the mind but inspires the soul while unleashing the creative forces of our students as well as the wider community.

The dedication, commitment and contributions of our graduates, our members of the Board of Trustees, our teachers, our staff, and the wider Anatolia community ensure that Anatolia College and the educational model it represents will continue to distinguish itself as a symbol of educational excellence for generations to come.

I would like to invite you to join us in meeting the challenges ahead by ensuring that Anatolia College and the educational model that it represents will continue to lead and to attract positive attention as a symbol of human-centered values, educational distinction, and social contribution.



Panos Vlachos
President



Chair's Message



Anatolia's 2013-2014 year ended with a seminal development: immediately after year-end, we acquired the lower Elementary premises which our elementary school had been leasing for the last several years. The transaction was a complicated one, given the history of the property and the fact that a portion of it is protected forest, but our acquisition has assured its continued use in the pursuit of educating Greek youth. This improvement to our campus will enable us to finally accommodate grades one through six together on an exceptional property which provides a forest, room for building expansion, and space for recreation. While it will take some time to plan and build the necessary improvements, owning this property will ensure the longevity of this very significant and successful addition to Anatolia's educational offerings.

This development indicates the importance of ensuring that Anatolia will continue to maintain its current financial strength. Due to the generosity of many donors over the course of its history, Anatolia has been granted the opportunity to build its endowment, and it is that endowment which provided the trustees the confidence to proceed with this purchase. Given that we were able to borrow from the endowment, rather than a bank, we remain in total control of the property and, because we will no longer be paying rent, we will essentially be repaying that loan, with interest, from the rent savings.

That endowment and the commitment of several donors, including a number of our graduates through their class gifts in recent years, have also enabled us to increase the amount of scholarship aid we provide to students each year, something that has been of growing importance in these years of financial challenges to many in Greece.

Tight budgeting and invaluable support from our faculty and our non-academic staff at all levels has enabled Anatolia to remain strong, even during these difficult times. The loyalty, quality, and commitment of that faculty and staff, whom we have asked much, and who have given an even generously great amounts, of their time and talent to our schools, have enhanced Anatolia in every respect in recent years.

Writing personally and on behalf of the Board, I thank them all; they are truly what makes Anatolia the exceptional educational institution it is.

John H. Clymer
*Chair, Board of Trustees
Boston, Massachusetts*

Message from the Vice President of Institutional Advancement



Throughout the year, I have the privilege of traveling to many cities in Greece and the United States to meet with our constituents. What I find intriguing and personally gratifying is visiting with alumni representing various generations going back to 1940s. Each of their stories tells of the dramatic evolution of Anatolia College and are imbued with one theme – service to the community. Their expectation of Anatolia involves more than just a premier educational institution but a place that prepares future leaders for lives filled with compassion and a fundamental appreciation for the qualities of being civically responsible. Our Alumni hold Anatolia to a higher standard and as a result, expect more from our graduates.

This past year, Anatolia has demonstrated its commitment to leadership in many ways including our launch of new dynamic programs, as well as improving our academic pedagogy and expanding our Scholarship Program in an effort to give more talented students access regardless of their financial circumstance.

Great Institutions are expected to lead especially during periods of crisis and, at this time, when many of Greece's best and brightest feel compelled to travel to foreign lands to pursue their life's passion, Anatolia makes a stand by empowering our youth with the necessary skills to find an avenue of self actualization here in Greece. How you ask? By providing a premier educational experience to our students, as well as offering leading programs in innovation and entrepreneurship to the greater community, but also with the promotion of life-long learning and, investing in our teachers and staff by training them to the latest trends in global education.

The resources required to lead and affect change are made possible by the generosity of our donors who passionately believe in, and support our mission. The majority of these funds go to support scholarships, develop new educational programs and improve upon existing facilities. This year, Anatolia had the great fortune of increasing the total amount of development funds raised by 37% to just over \$2.0 million. We are truly grateful to our donors for their steadfast support and the faith and trust they place in Anatolia College.

Anatolia is truly a model institution in Greece, a responsible citizen that promotes meritocracy, instills a passion for life-long learning and teaches its students the need to be civically responsible to become leaders of tomorrow's Greece. A Greece filled with hope where people are measured by their actions and talents and one that promotes transparency and fair access. To this end, Anatolia will continue to deliver its mission.

Peter Chresanthakes

Peter Chresanthakes
Vice President of Institutional Advancement

About Anatolia College



Anatolia College is an educational nonprofit institution with a history extending over 128 years. Its modern, well-equipped buildings sit on an expansive campus in Thessaloniki, Greece, where Anatolia provides high caliber learning. Here, Anatolia prepares its students to meet the highest standards in education, enabling them to continue their studies at superior institutions in Europe and North America, as well as at its own US-NEASC accredited and EU validated tertiary division, the American College of Thessaloniki (ACT).

Anatolia provides students with a strong foundation academically and prepares them for the challenges of professional life and beyond as one of the very few institutions in the world that offers education to young people spanning from Pre-K through university and graduate school.

The institution has an elementary school (Pre-K6), two middle and high schools, an IB program that prepares students for university study worldwide, and the American College of Thessaloniki (ACT), an institution of higher learning offering bachelor's and master's degrees in a variety of fields.

Anatolia College students have access to a variety of extracurricular activities, which not only foster a collaborative spirit but also individualism, thereby acting as a platform for students to realize untapped talents and strengths.

A Historical Perspective

Anatolia College was incorporated in 1886 by American missionaries on its first campus in Merzifon, Asia Minor. At that time, it principally enrolled Greek and Armenian students. The school took its name from Anatolia, the region where it was established. The name Anatolia, which refers to the east and the rising sun, captures the spirit of its founders who believed that even in the most difficult of times the dawn of a new day brings forth a new beginning.

After war brought change to the region, the school was forced to close. It reopened in 1924 in Thessaloniki at the invitation of then Prime Minister Eleftherios Venizelos. In 1934, Anatolia established itself on the site where it sits today in the northeast suburb of Thessaloniki known as Pylea.

In 1981 the upper division of Anatolia, the American College of Thessaloniki (ACT), was established and in 2003 Anatolia Elementary School was added. All levels of academic study are under one institutional umbrella—from kindergarten through the post graduate MBA.



Anatolia by the numbers

Students



Anatolia Elementary School: **567**



Anatolia High School & IB Diploma Program: **1,204**



American College of Thessaloniki: **428**



Ancillary Programs: **4,618**

Alumni

NHS & IBDP HOMECOMING



Anatolia High School & IB Diploma Program: over **11,000**

ACT HOMECOMING



American College of Thessaloniki: **2,200**

High School Students who were accepted to colleges in the US and Europe in 2014

ACT Study Abroad School Year 2013-2014



307

Total Study Abroad Students from 1997 - Fall 2013

2,425





Voluntary Service hours (institution-wide)



Hours: **30,000**



Organizations: **30**



Anatolia students & staff: **1,000**

Total Institutional Scholarships & Aid awarded this year:

177 scholarships + **288** financial aid students = **\$1,169,267 €899,436**

Scholarships from US Universities 2014:



\$3,000,000

Average Scholarship amount, 2014:



\$45,582



Anatolia by the numbers



Achieve

There are many ways to measure achievement, from test scores to competitions and more. This year, our students continue to set, and meet, an outstanding standard of goals and accomplishments in academics and extracurricular activities.

Our senior-class students received high marks across the board in the **PanHellenic exams, earning a total of 144 places in Greek universities**, with an especially high acceptance rate into the schools of Medicine, Engineering, Law, Social Sciences and Humanities. One exceptional senior achieved the highest score in the nation – 19.621 on a scale of 20. (see side quote)

Of the **67 Anatolia students who were accepted into American and European universities** this year, 22 will study in the United States at schools such as Brown, Yale, Dartmouth, N.Y.U., Oberlin, Boston University, Bard, Franklin & Marshall, Williams, Northwestern, Sarah Lawrence and Haverford. 41 seniors have chosen to attend top British schools, including the London School of Economics, University College London, King's College, Cambridge University, Warwick University, and Cardiff University.

Two Anatolia initiatives were honored by the Ministry of Education, which recognizes Best Practices in Primary & Secondary Education. In the first, "The



Culture of the Mass Media", our 10th-grade students analyzed articles and online publications to explore the relationship between the media and education. In the second project, "Planet Agents" (awarded in the top 5% of submissions), our 3rd and 4th graders at Anatolia Elementary engaged their peers and the school in a series of environmental awareness actions about recycling, water and energy conservation, composting, tree-planting, and pollution prevention.

Our students distinguished themselves in competitions ranging from science and math, to business, to athletics this year. Awards included **a bronze medal in the Olympiad of Astronomy** (for the second year running), a **3rd-place finish in the National Chess Championships, 2 bronze medals in the National Math Olympiad, multiple 1st, 2nd, and 3rd place awards in PanHellenic Chess Competitions, 2nd and 3rd place awards in the National Math & Logic competition**, and many honors in athletics including swimming, track & field, girls' volleyball, and boys' soccer.

«I don't believe there is any great secret to success – rather I have always felt that with hard work and logic, all problems can be solved. I was really inspired to study Economics in first-year Lykeio, when my teacher gave us a very critical and deep look at the subject matter beyond the usual curriculum. When you combine a student's desire to learn with the strong and supportive environment that Anatolia offers, the chances for success are enhanced greatly, and individual efforts pay off exponentially.»

-Manos Perdikakis,
ranked 1st at Aristotle University in the School of Economics.

Finally, 5 teams from Anatolia were selected from the top 20 nationwide entrants for this year's **Social Innovation Relay (Junior Achievement Europe)**, with projects offering innovative solutions for topics as diverse as Single-parent Families, Gamified Food & Nutrition, Pedestrian Rights, Ancient Greek Culture, and Poverty Relief.



Innovate

Innovation and education go hand in hand at Anatolia, and we strive to embrace innovative content and methodologies at all levels of the school. We believe that helping our students to become innovative in their thought processes, as well as their practices, is the key to their ability to succeed in an increasingly complex and technologically advanced world.

In September 2013 Anatolia HS introduced the **IBMYP in 1st grade**. The teaching of the MYP will eventually cover grades 1 to 4 and is offered as a framework through which the mandated national Curriculum is taught. The **MYP** puts a greater focus on thinking and collaborative skills and international mindedness. It is known to develop students as independent learners, critical thinkers and active citizens, and to encourage involvement in local and global communities; Anatolia expects that it will impact positively on school culture and classroom environments – as it promotes feedback and reflection on the part of the students. MYP students are known to demonstrate greater awareness of global issues, greater interest in understanding other cultures and greater self-efficacy and sense of civic responsibility (local and global) than other students.



Science, math and technology education take many forms throughout the school, and at all levels. Our formal **STEM** program is known throughout the region for the depth and breadth of the activities and curricula presented, as well as for the facilities available to our students and all participants.

This year, our STEM offerings featured weekend and summer programs, clubs, contests and educational trips. One of the highlights of the Anatolia College's STEM Center was the **Pre-Engineering Weekend**, a program that has already gained international recognition as an innovative approach to engineering education and has been included in the book **"Innovations 2014: World Innovations in Engineering Education and Research."**



Did you know?

Anatolia College was **the first school in Greece to establish a Center for STEM Education**, that has already gained international recognition for its innovative activities.





“I had the pleasure of conducting a Saturday workshop for a group of 40-50 Anatolia students who are interested in STEM careers. Despite their youth, they were very attentive and eager to learn something new and different - they participated in discussions and expressed themselves extremely well and, while working with their partners, they were able to execute all instructions accurately and within the allotted time. I enjoyed my time with the Anatolia students very much, and I would be happy to come back for another event.”

- Dr. Nikos Kiritsis,
Dean and Professor,
College of Engineering, McNeese State University



Other highlights include the exciting **Nano Science & Nano Technology Weekend**, and a **Biotech Workshop** with Prof. S. Minocha (University of New Hampshire) who addressed both the science and ethics of biotech.

Our famous **CSI programs** have now been expanded to an introductory and advanced module, and a total of 140 students participated this year. More than 200 of our students from 7th to 12th grades chose to devote some of their precious free-time to Club Activities, including **Go Green, Biomass, STEM, iGEM and Cultural and Environmental Awareness**.

This year 10 Northeastern University Students from ACT's NUin program served as assistants and mentors in various STEM areas.

Another facet of our innovative approach is the school's focus on intergenerational involvement – by including the talents of students and graduates from different areas of the school as stakeholders in many activities. The planning process for **Anatolia's Center for Green Education** (set to open its doors late this year and the first of its kind to be operated by a high school) includes a group of 12 students who will assist in the Center's preparation.

Finally, even our youngest Anatolians made it into the mix, as kindergartners were exposed to possible future careers through an annual visit to the high school science labs, where older students showed them that no hand is too small to experiment.

Additionally, the **Anatolia College IB Middle Years Program** has introduced a **Project-Based Learning curriculum** this year. With an emphasis on inquiry, critical thinking, and student-generated questions and responses to real-world issues, the PBL approach will certainly help to move our high school students further and faster toward a successful future.

Anatolia has taken the Lead Partner role in a consortium of 8 partners from 6 European countries for a recently approved **Erasmus+ project: “ENGAME.”** The project aims to develop an online game to educate young adult learners in active civic engagement and social equality. The project partners come from a variety of geographical, social and professional backgrounds to ensure the successful implementation of this multilevel and interdisciplinary project. Anatolia's participation in such a high-level consortium is a testament to the talents and expertise of our staff and will pave the way for further cooperation on regional and international levels.





Explore

The Anatolian spirit of exploration extends beyond our classroom, by welcoming a variety of conferences, programs and events to our campus annually. The 2013-14 school year was no exception, and Anatolia was host to several high-profile events with significant content and impact.

The 29th International Conference on Computing and Philosophy

took place in July at ACT, welcoming more than 90 Professors and Academic Researchers from the USA, Europe and Asia to a three-day symposium of the latest findings in the field, including The possibilities and dangers of technology, The limits of IT Science, The ethics of informatics, and A comparison of human thought and computing processes.

Robotics is certainly a hot topic in education – from kindergarten to post-graduate and beyond. Anatolia organized and hosted the Preliminary round for the **World Robotic Olympiad Contest in Northern Greece**, in which seventeen schools and about 120 students participated, with all three Anatolia teams advancing to the finals. And as of the school year 2014-15, **“Robotics in Education”** will be added to the school’s enrichment programs, thus introducing students (and teachers!) to the exciting field of Robotics and Technology. This will be a joint effort between the STEM and ACT division of Science and Technology, delivered in the form of weekend programs and clubs. In the summer of 2014, ACT hosted and organized the ACT Robotics Summer School, a pilot program in this new effort.



More than 1,000 students from Greece and beyond came together for **ACSTAC, the 4th Anatolia College Science and Technology Annual Conference**, which has now gained national and international recognition from such distinguished bodies as CERN, the Greek Ministry of Education & Religion, the European Physical Society, and the Hellenic Physics Society. This year’s conference theme “Humanities Meets Science” set the backdrop for 158 projects along with 27 posters, and 44 exhibitions. In keeping with the conference theme, this year saw ACSTAC inaugurate the

IDEAS competition in which video and animated films explored various scientific discoveries. A Skype debate among 12 different schools was also featured. ACSTAC is known for its impressive keynote speakers, and this year was no exception. The opening address, delivered by ETH University of Zurich Professor Dimitri Christodoulou, explored the issue of the Time/Space Continuum. ACSTAC is supported by many local companies and prominent Anatolia Alumni, and receives its basic funding from the Minneapolis Foundation (Helen E. and Daniel T. Lindsay Family Fund).

«We had a very well-attended conference. More than half of the 90 participants came to ACT from outside of Europe, and they were impressed with the level and quality of ACT’s faculty and facilities. We are happy to announce that a broad selection of academic papers from the conference will appear in a special volume of the ‘Synthese Library’ with Springer publishers in 2014.»

-ACT Prof. Vincent C. Muller,
Conference of Conference of the International Association for Computing and Philosophy (IACAP 14) Organiser

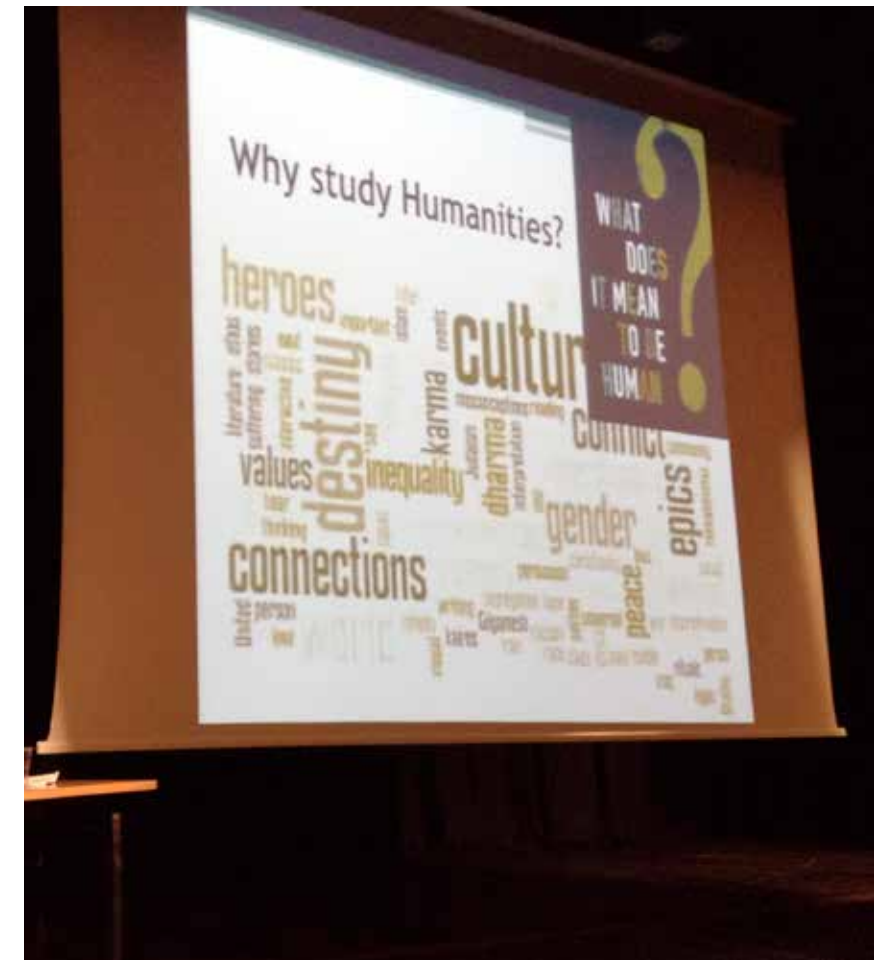


Expand/Invest

Anatolia makes great effort to invest in our school from all perspectives – by providing scholarships to our students, by offering chances to expand knowledge and training for our faculty and staff, and by securing resources for the continued improvement of our physical campus.

A record number of **47 new scholarships** (both full and partial-aid) have been awarded this year to our incoming new high school students which will allow deserving students the chance to fulfill their dreams at Anatolia.

The **3rd Annual TeAch Symposium** offered teachers, parents and educational professionals an in-depth look at some of the most innovative technologies and practices in education. Enriched with several sessions addressing pressing issues in pedagogy and educational psychology, the conference featured Anatolia faculty from all three of the school's divisions and presented a variety of work highlighting the broad spectrum of technological and academic initiatives – including “Encouraging Positive Thinking” and “Combating School-age Fears” which took place in our school this past year. Our institution will also benefit from the recent hiring of several new members in key strategic positions. **Dr. Stamos Karamouzis**, a highly-respected scholar and researcher with extensive experience in the United States Higher Educa-



tion arena, took over the helm at ACT in January of 2014, assuming the roles of **Provost and Vice President for Academic Affairs**.

In September 2014, **Ms. Melina Papadimitriou** undertook the position of **Principal of Anatolia Elementary School**, joining our institution after a remarkable journey of 28 years in education in

the USA. A native of Thessaloniki, she brings extensive experience in teaching, introducing innovative educational approaches and serving as Director at a number of schools.

And our flagship English Department, long-recognized throughout the region for its depth and breadth, began a new era of leadership when **Ms. Renée Harlow** took over the role as **Chair of English Programs**. With more than 3 decades of experience as an educator and professional editor, Ms. Harlow has been awarded several times for the quality and variety of her professional achievements.



Did you know?

The Anatolia Libraries – Eleftheriades at the High School and Bissell at ACT - have a combined print collection of over **60,000 volumes**, digital collections that include access to over **126,000 electronic books**, and over 20 research databases allowing access to over **42,000 full-text journal titles**.

*Architect's rendering of the new **Anatolia College Kindergarten expansion** – funded through the efforts of the Board's Match Challenge which generated **\$200,000** to ensure the project's success. The Kindergarten facilities will be upgraded to accommodate the influx of new pupils who have applied to begin their educational journey through Anatolia's renowned elementary education program.*



Did you know?

Our Campus is spread over 200 stremmata (50 acres) and has 28 buildings constructed between 1934–2006.

On the College level, ACT faculty members have been busy this past year, publishing almost **50 articles, books and editorial projects**, as well as presenting their **research at over 35 national and international conferences, workshops and meetings**.

The **acquisition of the lower Elementary School** premises was completed in the summer of 2014. The 22 stremmata (approximately 6 acres) land, which includes classroom space for 9 sections along with a prefabricated installation for Kindergarten, currently houses the 1st, 2nd and 3rd grades.





CTY's First Summer School: a Rousing Success

July of 2014 marked the completion of the first cycle of Anatolia's Center for Talented Youth program, when 90 students from all over Greece finished a three-week summer program. In keeping with the program's mission, the CTY summer courses are tailor-made for Greek students, delivering curricula designed to cover their particular interests and needs.

Funded by the Stavros Niarchos Foundation, the Center for Talented Youth is run in conjunction with its parent program at Johns Hopkins University in Baltimore, Maryland.

In 2013, Anatolia was chosen as the newest site for the international CTY partnership, and the program began its preparatory phase immediately afterwards. Following a rigorous schedule of application and testing, Anatolia's CTY staff travelled to 12 cities throughout Greece, testing more than 1,500 students. The top 7.5% of those young people, from 7th, 8th, 9th and 10th grades, form a cross-section of Greek youth, hailing from a variety of socio-economic and geographical backgrounds. In total, 60% of the students come from public schools, and 40% from private institutions. 50% hail from areas such as Patras, Iraklio, Larissa, Ioannina, Kozani, Mytilini, and

"Our daughter, like all the students of the CTY Greece Summer Program, was challenged and inspired by the enthusiasm and knowledge of the faculty, the excellence of the course content and the high level of organization from the very beginning of the program.

She finished the summer program with a deeper thirst for knowledge and a quest to learn more creatively. The CTY Greece clearly is a shining example for our entire educational system; we give our deepest thanks to Anatolia College, the CTY program, and the Stavros Niarchos Foundation for extending this wonderful opportunity to our daughter."

– Ilias Chronopoulos & Sofia Kafetzi, CTY Parents

Karditsa, with the remainder coming from the two major cities of Athens and Thessaloniki.

Two-thirds of the students received scholarships from the Niarchos Foundation to enable them to attend the summer program. A new Talent Search round will be launched this fall, with multiple testing locations across the country.

The Summer Program coursework – conducted entirely in English – was a rigorous mix of classes delivered in an entirely new and innovative manner for Greece. Subjects including Cryptology, Biomedical Sciences, Principles of Engineering Design, Chemistry & Society, and Introduction to Computer Science challenged and captivated the students during the courses.

CTY Greece Director Antonis Apostolou remarked that the results far surpassed their initial expectations for the first session.

"We are very pleased with both the quality of teaching and the social atmosphere that developed amongst the kids. New ideas flourished along with new friendships as the students bonded in an environment designed to satisfy both their particular and common interests."

"After a long buildup (i.e., Anatolia teachers spending five weeks in the US during the summer of 2012, an extensive talent search, and numerous fine details) I entered the summer with cautious optimism and high expectations.

What I experienced far exceeded my greatest hopes. The staff was talented and engaged, the students smart and enthusiastic, and the parents incredibly thankful for the opportunity. In short, year one was a rousing success and set a solid base for all of our future efforts."

– Simeon Brodsky, Director CTY International



Entrepreneurship Center

Anatolia's Entrepreneurship Center's unique combination of training, support, and mentoring is aimed at helping Greeks of all ages to begin their journey toward entrepreneurship with the optimum foundation of knowledge and practice. The Entrepreneurship Center at ACT, along with its partners and donors, will certainly be a driving force in the efforts to reform Greece's economy at the roots – and a significant step along the difficult yet rewarding journey toward success.

Business Plan Competition

Anatolia hailed a new era of entrepreneurs under the auspices of the John & Mary Pappajohn Business Plan Awards, presented under the banner of the Anatolia Entrepreneurship Center at ACT. The competition, organized by ACT's Anatolia School of Business, awarded five prizes of 4,000 euros to the winning teams. Of the 141 entries that were submitted, evaluated, presented and finally judged, five winners emerged: Boneless - Ramps designs and produces Finger Boarding products, such as ramps and parks, for this popular new table-top game Boom 2 Boom designed a mobile marketing platform that gives users the ability to win discounts by sharing their in-store purchases through social media Enodia presented an application for travelers to organize and view their photos in an easy and cinematic format HeySuccess is a website for students and new graduates who are looking for internships, jobs, and scholarships in Greece and abroad Maia is a "Smart Cradle" that uses sensors and medical technology for increased safety and monitoring in nursery environments.

The Pappajohn competition, in conjunction with the Venture Garden (a joint effort with Athens-based ALBA graduate Business School), signaled the start of Anatolia's institutionalized commitment to building entrepreneurship through education and mentoring. The innovative new programs have the support of major donors, including John Pappajohn and The Hellenic Initiative, which is an organization based in the USA and comprised of prominent Greek Diaspora and philhellene communities to support economic renewal in Greece.

"I gained many things from the Business Plan Competition, perhaps most importantly a more clear understanding of what entrepreneurship really means. I learned how the knowledge and experience I got through Anatolia College's clubs and activities could be put to use in a real situation with a real business plan."

– Giorgos Magli for "Boneless Ramps Team."
The team which won one of the Awards of the Business Plan Competition was made up of four Anatolia High School Students.

Venture Garden

The first cycle of the Venture Garden Program ended with a rousing success, as 59 entrepreneurial projects finished the initial five-week round of sessions. The program, co-administered in Athens and Thessaloniki, aspires to promote successful entrepreneurs in Greece by providing foundational training to emerging entrepreneurs, as well as qualified mentorship to nurture ideas into viable enterprises. Hundreds of applications were reviewed before the final participants were chosen to begin the 12-month program. Following the five-week training segment, the teams will commence with focused mentoring from academics and professionals. The projects address a wide range of sectors, including food and agriculture, tourism, ICT, and medical-tech applications.

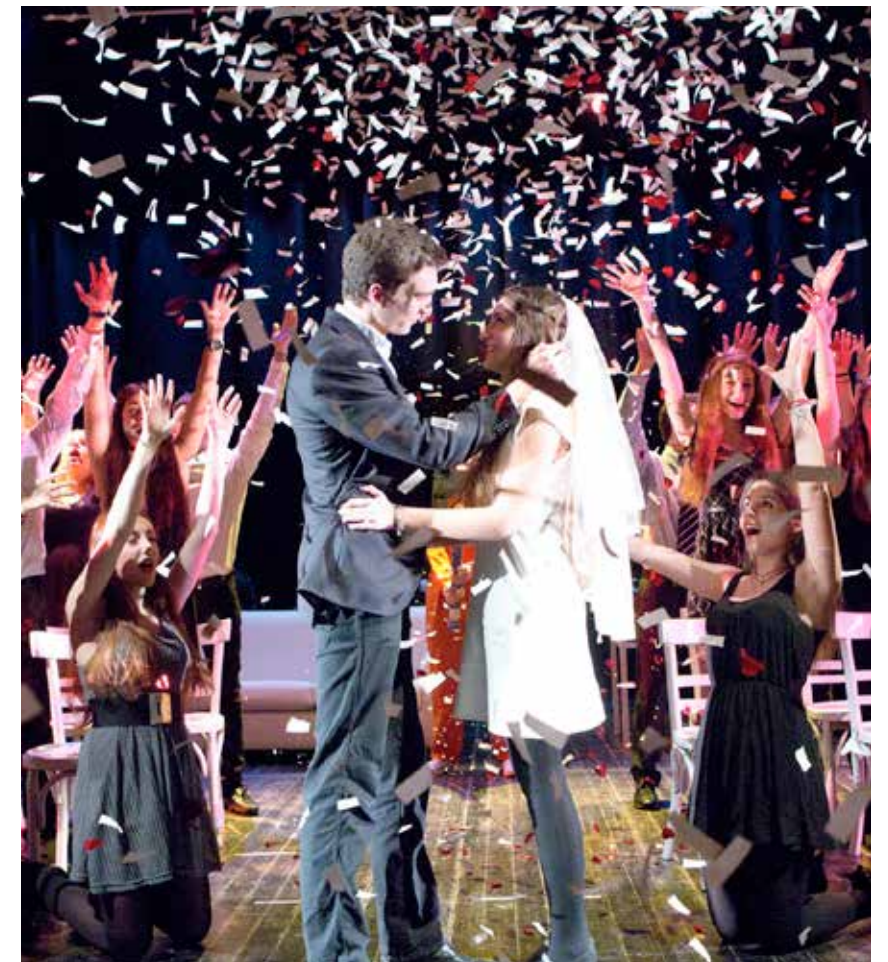


Connect

Anatolia's ties with the community and our connection with the United States are some of the many features which set the institution apart. Our extensive engagement on the local and international level this past year took many forms and was felt throughout all areas of the school.

At the American College of Thessaloniki, the **Dukakis Center celebrated fifteen years** of public service initiatives this year with a **Festival of Civic and Urban Culture**. During January, ACT's Anatolia School of Business was visited by the **Campus Bus**, a mobile entrepreneurship program that visits colleges and presents a variety of workshops to students with the support of the US Embassy in Athens and the Greek American Foundation among others. And summer found ACT welcoming the first cohort of students to participate in a **new pre-freshman summer program developed jointly with the American University in Washington D.C.**

In addition to the **22 Anatolia College** students who will enter US Colleges and Universities this fall, **70 high school** students spent part of the summer in the USA, attending programs at colleges throughout the country. Additionally, this year our campus is benefiting from the experience of **eight new American Fellows**.



As always, **the Drama Club** productions provide an opportunity for the local community to watch our talented young thespians, whose performances are a guaranteed sell-out every year. At the

elementary level, our students are encouraged to connect with their peers as well as their culture – in English! Extra-curricular clubs at AES (the Drama Club, with its production of Aladdin, and Junior Forensics: Group Discussion, Oral Interpretation, Debate) – are now being offered to our youngest students to expand their horizons and skills.



Did you know?

Anatolia College's Testing Office has been administering the **MSU-CELC** and **MSU-CELP** exams on behalf of the **English Language Center at Michigan State University** since spring 2009. During the period fall 2013 to spring 2014 alone, the office administered the exams to **4,286 candidates in 16 cities throughout northern Greece**.

“Anatolia College is rightfully considered one of the most important and respected educational institutions in the south Balkans region with a mission to promote American excellence in education and understanding. The U.S. Mission to Greece has a longstanding relationship with Anatolia College, which we value as a partner in promoting American values and ideals, and which has consistently worked to deepen understanding between our two peoples during its more than 125 years of operation. One of the first recipients of USAID/ASHA funding in Greece, the American people have granted Anatolia College well over nine million US dollars (\$9,000,000.00) since 1977 for 22 projects to upgrade facilities, including the renovation of Stephens and Raphael Halls, the renovation of Ladas Hall, the renovation of the Track and Field Stadium, the furnishing of three science labs for the IB program, replacing ACT’s Bissell Library PCs with newer models and many other important projects.”

- Robert P. Sanders
 Consul
 U.S. Consulate General, Thessaloniki



All Anatolia Faculty and Staff associated with the **Center for Talented Youth** received in-depth training during various sessions throughout the 2013-14 school year, which took place both at home and in the US. Five staff members and the Director took an intense 2-day seminar prior to the online course launch. And summer found Anatolia’s CTY Online Course Leader & Network Administrator attending a week-long program at Johns Hopkins’ main facilities in Baltimore, Maryland, to assist them in the initial staging of the technological infrastructure for our online course system. Four of our teaching staff spent 5 weeks immersed in training and mentoring at the CTY summer camp site in preparation for next year’s Summer Day program in the Humanities, with special emphasis given to modern Greek writing and literature.





Serve

Service – to one’s school, community and environment – forms the hallmark of an Anatolian education. Our students, staff, alumni and parents engage in a great number of projects to benefit the greater good. This year a multitude of charity-drives, fundraisers, and initiatives generated a wealth of donations (both monetary and in-kind) for local causes.

Our fall semester was full of volunteering and fund-raising activities, including the **3K Charity Run**, annual **Christmas Charity Drive**, and **Christmas Bazaar** – always a highlight of the holiday season. Spring saw a repeat of the fun-run event, and an additional Charity Drive provided another boost of non-perishable foods, clothing, and housewares to local families in need.

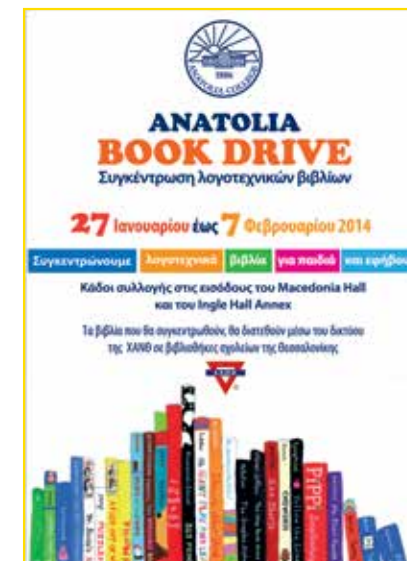
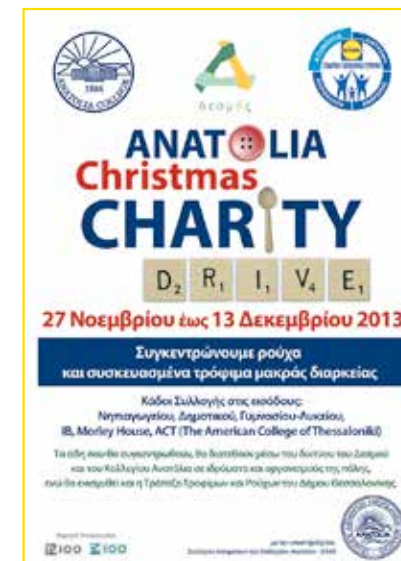
There is no better gift than the gift of knowledge, and the **Anatolia College Book Drive** made this a reality again in 2014 by collecting a large number of volumes – fiction and non-fiction, Greek language and English language – for donation to local public libraries. The action was completed in cooperation with the YMCA of Thessaloniki.

All together, these efforts raised a total of more than **26,000 euros** was donated to local NGOs and other volunteer-based programs, including food banks, orphanages, children’s welfare sites, and community healthcare projects.



Service Learning, long an integral part of the ACT college-level experience, has now been further institutionalized at the high school level. In addition to the **150 hours of community volunteer work**

performed by our IB students (the so-called CAS hours of the IB program), the formation this year of the Community and Service Club at Anatolia High School provides yet another outlet for students to discuss, understand, and act on their desire for positive change. This first year of activities addressed such important topics as bullying, homelessness, and caring for the elderly.



“The ACT students clearly were deeply moved and inspired through their volunteer experience. Their direct contact with children-in-need and their contribution to the cause of human rights, alongside the bonding they experienced between each other, was a great benefit both to the students and our program. We thank you deeply for their valuable contribution!”

- Evangelia Singeridou,
Principal, 6th Public Elementary School of Evosmos



Did you know?

Anatolia College students, faculty, staff and alumni contribute every year more than **30,000 hours of volunteer work** from soup kitchens to schools, refugee centers to animal rescue and park restoration.

A joint effort among Anatolia Elementary students, the High School and IB program produced a beautiful calendar and generated funds and awareness for wildlife conservation through the program “A Bear in My Classroom” for the Arktouros organization.





Involve

At Anatolia, we strive to provide opportunities for involvement both with and for our stakeholders – students, staff, alumni and community. In addition to supporting initiatives directed toward the school's continued welfare, we are also committed to using Anatolia's considerable human resources as a means of engaging and benefitting the wider community in which we live.

A groundbreaking effort on the part of our graduates formed the basis of the **Anatolia Class Challenge**, which featured alumni from 18 different graduating classes raising substantial funds to support current students with financial needs. Over the past year, many other Anatolians – including students, staff, and the Parents' Association – have also stepped forward and donated time and money toward supporting the schools needs financially and for its physical plant.

The **Anatolia Boarding Department renovation** efforts got a well-needed boost when Boarding Alumni contributed a substantial sum toward the projects' completion. The newly-repaired facility was finished in time to host this summer's inaugural CTY group of students.

Our dynamic **KoHa Library Management System**, developed through open-source code by Anatolia's professional IT staff, has been extended to two local cultural organizations- the Thessaloniki Photography Museum, and the Society for Macedonian Studies. This gives both institutions a significant boost in their ability to modernize and expand their services and collections, and Anatolia has plans to make KoHa available to more organizations in the near future.



«The singular sense of strength that Anatolia gives us inspires us with a sense of the possibilities of life. The Class Challenge initiative has given students with financial needs the precious opportunity to live the Anatolia College experience. Your help sets an inspiring example to us all, as we now look forward to a future where we too can offer similar assistance and 'give back' to our school.»

-Dimitra Karakioulaki,
member of the Student Council





Financial Report

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Message from the Vice President for Finance & Human Resources / CFO

Anatolia continues to navigate in a challenging and difficult environment. Fiscal year 2014 was characterized by very painful adjustments in family budgets mainly due to taxation and other structural reform efforts in national level.

Looking forward to FY 2015, while many observers emphasize the signs of recovery and the emerging progression of economy, others support more flexible changes in economic strategy.

Against this background of widely divergent views for the economic environment, private schools in Greece have been challenged by lower enrollment figures, reduced tuition collections and pressures upon cash flows.

During 2014 the private education sector contracted by 5% in terms of enrollment, when compared to prior year. It is estimated that 76 thousand students were enrolled in the primary and secondary educational level. Within the last five years average enrollment in private schools has dropped by 16%.

As a reaction to this trend many smaller private schools have intensified their search for students by providing more tuition waivers, adjusting expenditures and deferring capital investment plans thus affecting the quality of their educational services.

Anatolia's philosophy seeks to move in a different direction. The school is committed to innovative educational approaches while investing in academic programs, people and facilities. Our Endowment returns and fiscal discipline have generated strong financial results that will facilitate this strategic approach and reinforcing the position of Anatolia as a leading Educational Institution in Greece.

During FY 2014 Anatolia's financial position (net assets) grew to \$52M from \$47.4M primarily as a result of endowment performance and operations. Investing for the future, Anatolia acquired a property of 5 acres with two buildings close to its main campus to enable the enhancement of the elementary school program. Faculty and Staff have engaged in new training and development programs in the United States and in Europe. Finally in FY 2014, more students received some form of financial aid than ever before, allowing them access to a high quality American Style education, in spite of the challenging economic environment.

Pavlos Floros
Vice President for Finance
& Human Resources / CFO

Anatolia College Highlights

Fiscal Years ended June 30

(\$ in thousands)

	2014	2013	2012
FINANCIAL			
Summary of Financial Position			
Assets	\$ 63,529	\$ 59,006	\$56,432
Liabilities	11,576	11,607	11,517
Total Net Assets	\$ 51,953	\$ 47,399	\$ 44,916
Principal sources of revenues			
Tuition and Fees (net)	\$ 17,132	\$ 17,128	\$ 18,250
Contributions and Private Grants	1,539	1,215	478
Auxiliary Activities	4,748	4,063	4,451
Investment Earnings appropriated for spending	1,370	1,328	1,170
Principal sources of expenditures			
Instruction	\$ 13,131	\$ 12,359	\$ 14,697
General Administration	3,529	3,546	4,114
General Institutional	2,307	2,334	1,909
Auxiliary Activities	4,549	4,151	4,385
Expenditures under programs funded by grants (Greece & U.S.)	1,114	570	1,118
Net Assets			
Unrestricted	\$ 18,070	\$ 13,668	\$ 12,942
Temporarily restricted	16,125	16,533	15,017
Permanently restricted	17,758	17,198	16,956
Total	\$ 51,953	\$ 47,399	\$ 44,916
Endowment Highlights			
Market Value	\$ 30,314	\$ 30,730	\$ 29,281
Spending from Endowment	1,370	1,328	1,170
Investments, at fair value	32,077	32,504	30,600
Return on investments (net of custody fees)	4,067	2,492	235
STUDENTS			
Enrollment			
Elementary (Pre-K to 6 th grade)	567	562	555
Secondary School (1 st to 6 th grade plus IB)	1,202	1,264	1,292
Undergraduate – ACT (Fall headcount)	415	369	427
Graduate – MBA	31	28	38
Ancillary programs			
<i>(Number of students/participants)</i>			
Michigan State University Language Test	4,254	3,036	3,168
Bilingual Program	274	232	204
CTY	90	-	-
Annual Average Tuition (in Euros)			
Kindergarten	€ 4,750	€ 4,750	€ 4,750
Elementary (1 st to 6 th grade)	5,179	5,048	5,048
Secondary School	7,900	8,076	8,076
Undergraduate (per credit hour)	275	275	275
Graduate - MBA	12,960	12,960	12,960



FINANCIAL YEAR IN REVIEW

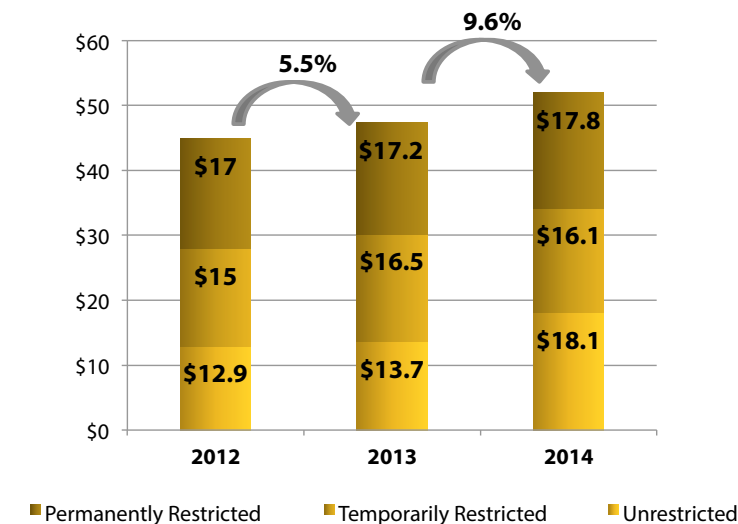
Net assets (the difference between assets and liabilities) represent the most important indicator of the College's financial health. Over time increases or decreases in net assets reflect the improvement or deterioration of an institution's financial condition. Assets and liabilities are generally measured at fair value in accordance with US Generally Accepted Accounting Principles. One notable exception is property, plant and equipment, which is recorded at historical value as of the date of acquisition.

In FY 2014, Anatolia's financial position had grown to \$ 52M from \$ 47.4M in FY 2013, an increase of 9.6%. This improvement primarily resulted from strong endowment investment performance of approximately \$4M, 12.5%. Annual

results from operations were also positively impacted by several key factors during FY 2014. Total revenue increased by 13.3%, rising from \$26.2M in FY 2013 to \$29.6M in FY 2014. The four largest revenue components – Tuition and Fees, Contributions and Private Grants, Auxiliary Activities and Investment Income – increased over the prior year. The College managed to control expenses effectively throughout the year resulting in an increase in total expenses of only 7.3% from \$24M in FY 2013 to \$25.7M. In addition to the positive operational results of \$3.9M, FX currency gains of \$0.6M contributed to the increase of the net assets position.

A breakdown of net asset position at June 30, 2014 is as follows:

Total Net Assets
(\$ in millions)



Permanently restricted net assets are comprised primarily of gifts to the College's endowment the principal of which is required to be maintained in perpetuity. These funds grew by \$0.6M in 2014.

Temporarily restricted net assets result from contributions and other inflows of assets whose use by the College is limited by donor-imposed stipulations. During FY 2014 Temporarily Restricted net assets grew by \$0.4M, principally due to investment returns and contributions, including an internal loan for the acquisition of a 5 acre property in Greece to

enable the expansion of the Elementary School program and the annual appropriation of expenditure according to approved spending rate from the Endowment.

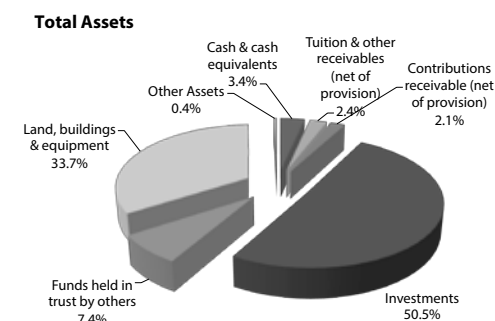
Net realized and unrealized gains and losses as well as income of permanently and temporarily restricted investments are recognized within the temporarily restricted net asset category until such monies are appropriated for expenditure under the College's total return spending policy and a qualifying expenditure occurs.

Unrestricted net assets increased by \$4.4M in fiscal 2014 reflecting the annual net result from operations. This category of assets represents the group of assets that the College may use at its own discretion.

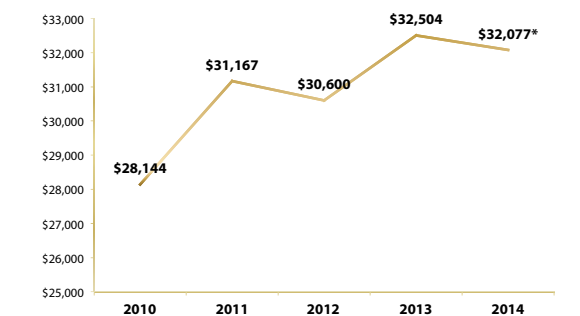
Total assets increased by 7.7% from \$59M in fiscal 2013 to \$63.5M in fiscal 2014. Investments representing 50.5% of the total are reported at fair value. Almost 98% of investments are classified under level 1 classification of US GAAP indicating that the measurement of the fair value was based on quoted prices observable in active markets. Land, Property and Equipment are recorded at cost.

During the year, the College purchased a 5 acre property which included two buildings. The purchase will enable the expansion of the Elementary School program. The acquisition cost of the property contributed to the increase from \$17.1M to \$21.4M in Property, Plant & Equipment asset which at June 30, 2014 represent 33.7% of the College's total assets. A strong cash liquidity ratio for the College is evident by the June 30, 2014 cash reserves balance of \$2.2M which includes cash equivalent invested funds. The following table and chart present total assets in amounts and percent:

(amounts in thousands)	2014	2013
Cash & Cash equivalents	\$ 2,175	\$2,533
Tuitions & Other Receivables, net of provision	1,550	1,323
Contributions receivable, net of provision	1,313	957
Investments, at fair value	32,077	32,504
Funds held in trust by others, at fair value	4,706	4,292
Land, buildings and equipment, net	21,440	17,190
Other Assets	268	207
Total Assets	\$ 63,529	\$ 59,006



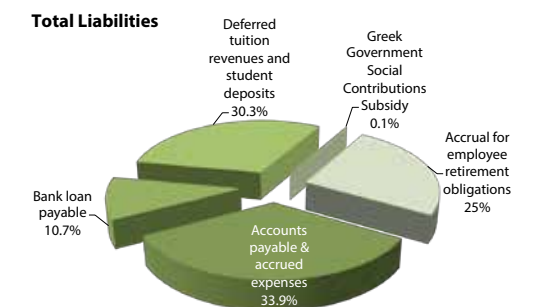
Investments at Fair Value



* This amount does not include the internal loan for the new property acquisition which will be repaid with 4% interest in the coming years from College operations

Total liabilities remained level in percentage terms when compared with prior year. The College's outstanding Greek bank loan of \$1.2M represents the borrowing at June 30, 2014 from an uncollateralized euro-denominated Greek bank line of credit that has been used to cover seasonal cash flow fluctuations. The accrual for employee retirement obligations of \$2.9M is based on an actuarial valuation. The following table and chart present total liabilities in amounts and percent:

(amounts in thousands)	2014	2013
Accounts payable & accrued expenses	\$ 3,927	\$3,678
Bank Loan payable	1,239	912
Deferred tuition revenues & student deposits	3,502	4,352
Greek Government Social Contributions Subsidy	17	164
Accrual for employee retirement obligations	2,891	2,501
Total Liabilities	\$ 11,576	\$ 11,607



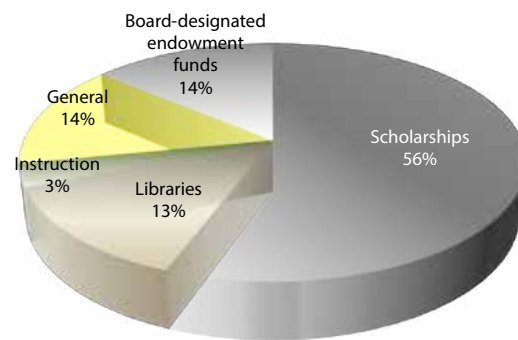
ENDOWMENT

The College's endowment consists of 84 individual funds established for a variety of purposes including both donor-restricted endowment funds and funds designated by the Board of Trustees to function as endowments. Being a Massachusetts corporation, the College follows the principles of the Uniform Prudent Management Funds Act (UPMIFA). At June 30, 2014 the market value of the endow-

ment, including accumulated investment returns and dividends, less borrowings and spending for restricted purposes, was \$30.3M. The School's endowment supports a wide range of purposes of the institution, primarily scholarships.

The endowment fund allocation at June 30, 2014 is as follows:

Endowment Fund Allocation

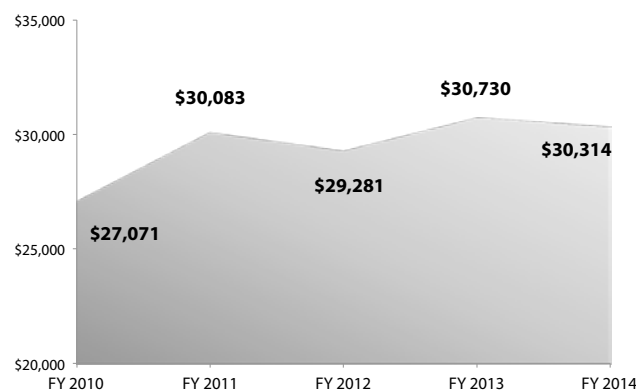


The College's endowment-spending policy attempts to address the need for a strong, stable, and growing income stream from the endowment to support operations. Under the current spending plan, 5% of the average fair value of qualifying in-

vestments over the prior 12 quarters was appropriated for expenditure in both FY2014 and FY2013. In FY 2014, the College released \$1.4M from the endowment according to its spending policy. This was an increase of approximately 3% from FY 2013.

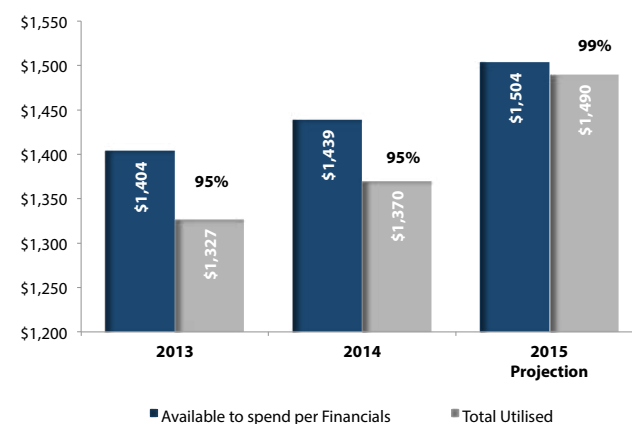
Total Value of the Endowment

(\$ in thousand)



Endowment Spending

(\$ in thousands)

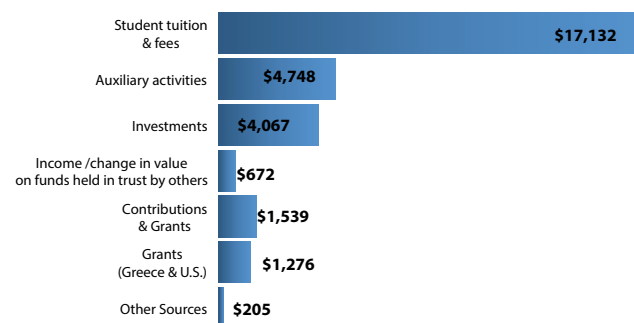


REVENUES, EXPENSES & NET POSITION

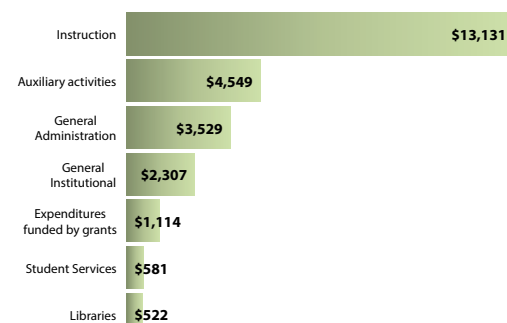
The Statement of Activities presents the result of operations for the reporting period fiscal 2014. Operations resulted in a net asset increase of \$3.9 million versus \$2.1 million in the prior year.

(amounts in thousands)	2014	2013
Operating Revenues	24,083	23,877
Grants	1,276	699
Non-Operating Revenues	4,280	1,594
Total Revenues	29,639	26,170
Operating Expenses	24,216	23,397
Grants	1,114	570
Non-Operating Expenses	403	6
Total Expenses	25,733	23,973

Total Revenues



Total Expenses



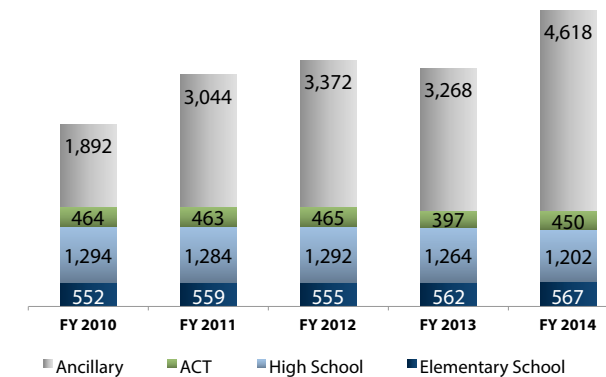
REVENUES

Total revenue increased by 13.3% to \$29.6M in FY 2014, due to the 60.97% increase in investment revenue, a substantial increase in grants and revenue from auxiliary activities. The greater component of the increase in grants is attributable to the EUCOG II and CTY program grants. Furthermore revenue from auxiliary activities increased by 16.9% due to the increase in Michigan State University

exam participants and an increased number of US students participating in ACT's Study Abroad program.

Gross tuition revenues, represent 65.3% of total revenues and totaled \$17M. Enrollment for academic divisions was approximately at the same levels as in FY 2013. However, ancillary programs showed an increase of more than 15%.

Five-Year Enrollment Data



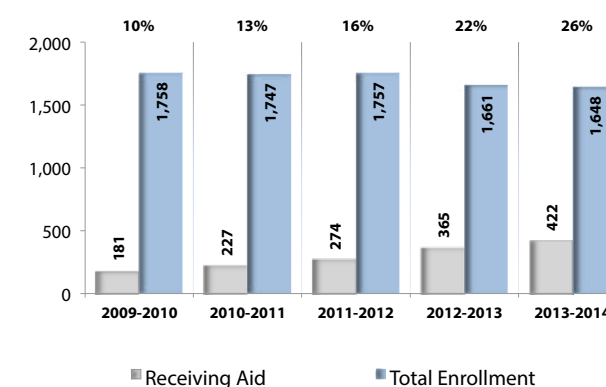
The College's goal is to keep the cost for an "Anatolia education" affordable and accessible even after the changes in the operating environment as a result of the economic crisis. Financial aid is a critical factor in order to offer the opportunity for high-quality, American style education to students solely on the

basis of talent and to attract students whose intellectual promise is greater than their means. In FY 2014, \$2.2M was distributed to Anatolia students in the form of Financial Aid. Financial Aid was increased by \$0.3M when compared to FY2013 representing an increase of 15%.



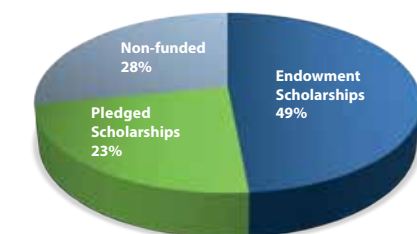
Percentage of Students Receiving Aid

(Elementary figures are not included)



Breakdown by Categories of Funds

(Campus)



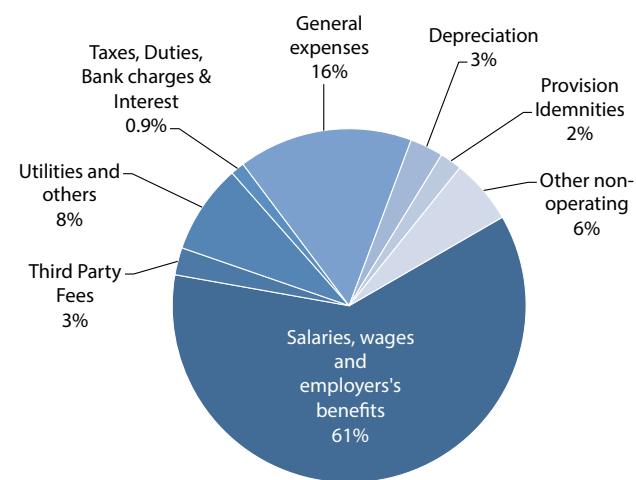
EXPENSES

The College has made significant efforts to slow the growth of expenses over the last few years through internal efficiencies. The primary expense functions driving the increase were expenses for academic support which exemplifies the College's priority and commitment to support teaching and learning. Total expenses increased by 7.3% representing mainly the increase in instruction and stu-

dent services expenses. Expenditures under programs funded by grants with the introduction of the CTY program, increased by 95.4%. In comparison, general administration and institutional expenses decreased by 0.5% and 1.2%, respectively. Actual operating expenses in fiscal 2014 tracked very close to budget, finishing only 0.3% lower than budgeted.

<i>(amounts in thousands)</i>	Actual 2014	Budget 2014
Salaries, wages & employer's benefits	15,732	15,531
General expenses	4,104	4,041
Utilities & others	2,109	2,253
Depreciation	783	818
Provision indemnities	521	816
Third party fees	643	605
Taxes, duties, bank charges & interest	324	230
Total Operating Expenses	\$24,216	\$24,294
Grants	1,114	882
Non-operating Expenses	403	-
Total Expenses	\$25,733	\$25,176

Total Expenses by Natural Classification



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OF THESSALONIKI (ACT)

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