

# President's Report

2009-2010



*Plotting A Wise Course Through Troubled Waters*



**Anatolia  
College**

Anatolia Elementary

Anatolia High School

American College of Thessaloniki

# President's Report

## 2009-2010

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**Vice President for Finance/CFO** Pavlos Floros  
**Vice President for Administration** Yanis Tsorbatzoglou  
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### **US College Counseling and Anatolia Summer Camp**

**Director** Eva Kanelli

### **Language & Testing Office MSU and Counseling for British Universities**

**Director** Rodney Coules

### **Bilingual Program**

**Director** Fay Marinidis

# President's Report

## 2009-2010

Since its founding in 1886, the name of Anatolia has been synonymous with educational innovation and achievement. In Thessaloniki, Greece since 1923, Anatolia is a private, non-profit, international learning community imbued with the best ideals of Greek and American education. Today, Anatolia provides quality education to Greek, American, and Balkan youth and adults alike through its three academic divisions.

ACT, the American College of Thessaloniki, is an independent American college chartered by the State of Massachusetts and accredited by the New England Association of Schools and Colleges (NEASC) in America, and in Europe validated by the University of Wales and licensed by the Greek Ministry of Education. It offers Bachelor (BS and BA) degree programs in Business (Finance, International Business, Management, Marketing), Information Technology (Computer Science, Business & Computing and Computer Management Information Systems) and International Relations and Diplomacy. Graduate programs include a Master's program in Business Administration (MBA) with concentrations in Banking and Finance, Entrepreneurship, Management and Marketing.

Anatolia College is one of the most prestigious secondary schools in Greece, comprising "gymnasio" (grades 7-9) and "lykeio" (grades 10-12), and the International Baccalaureate (IB) program (grades 11-12) that prepares students for entry and success at some of the best universities worldwide.

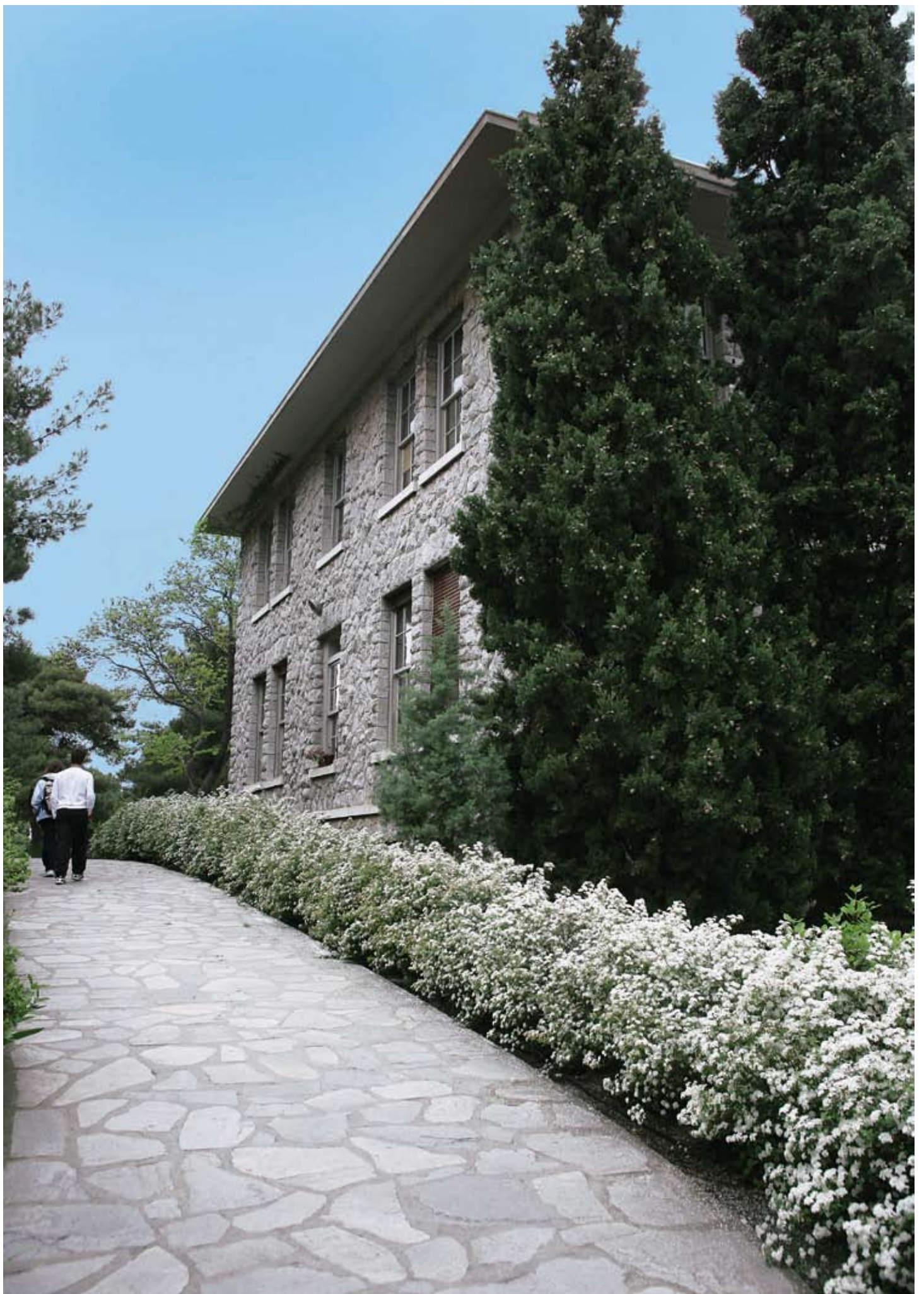
Anatolia Elementary (primary school and kindergarten) builds a strong academic foundation in a warm family environment with a focus on the acquisition of English as a second language. The school's core philosophy integrates academic excellence, individual development, emphasis on the English language, and community service.

*Three great schools.*

*A single-minded commitment to quality education.*

Anatolia  
College





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## President's Message

### *Plotting a Wise Course Through Troubled Waters*

Anatolia College – and its three divisions (Elementary, Secondary, and ACT) – is certainly not immune to the economic turbulence surrounding us here in Greece and elsewhere around the world. Our campus community is an integral part of the environment where we are located in Thessaloniki and our various constituencies of students, parents, faculty, staff, alumni, and trustees have in many ways been deeply impacted by this crisis of confidence.

Throughout this volatile period, the Anatolia cabinet, trustees, and I have been diligently striving to plot a wise course through these troubled waters. Among all of the educational and social institutions in Northern Greece, Anatolia is clearly among one of the most stable and best-equipped to deal with the challenges before us. Our commitment is to display a deep sense of loyalty to our students and employees and a key part of our sacred trust is serving them well – even in difficult times like these.

Among the resources we have at our disposal to carry us through this economic and social turbulence are:

- An amazing campus that is second to none in Northern Greece
- A dedicated faculty and staff that is focused on the delivery of quality instruction
- An alumni body that is highly accomplished and supportive of its alma mater
- A leadership team that knows the institution exceptionally well and can move deftly and nimbly in response to specific needs and challenges
- A Board of Trustees that is both wise and deeply-engaged in the College's governance.

These positive attributes of Anatolia's present circumstances give us the confidence to believe that the College – and each of its three divisions – will emerge from this downturn as a leaner, more focused, and more determined institution than ever before.



As we enter our 125th year of service in 2011, we need only recall the circumstances surrounding Anatolia's founding in 1886 as described by the College's second president, George White, who recollected the opening year with these words:

"There was no incorporation, or legal existence; no endowment, or gold reserve in the treasury; no Board of Trustees; no building, campus, library, or equipment. The nucleus of the faculty was a few men who had taught in the high school and were ready to carry on a step farther; the nucleus of the student body was 93 lads enrolled in the high school, increased to 115 during the first year of the College, who wanted to continue their studies."

In consideration of the historical perspective that this description provides, we must recognize that – in comparison to those days – we are truly experiencing a period of bounty. Let's celebrate our continuing legacy of service to our various constituencies and continue to acknowledge that we are well-positioned to make even greater contributions to educational excellence and progress in the days to come.

**Hans C. Giesecke, Ph.D.**  
**President, Anatolia College**

## Chair's Message

During this past year, former President Richard Jackson passed the torch of Anatolia's leadership to our new president, Hans Giesecke. In recognition of Dick's decade of exceptional service to Anatolia, the trustees awarded him an honorary Doctor of Humane Letters degree from the American College of Thessaloniki (ACT) and conferred upon him the title of President Emeritus.

Hans Giesecke has taken up this torch with enthusiasm and with high energy and sensitivity has continued to build on Dick Jackson's efforts – leading the campus and the board in several new directions:

- Creating a "Green Initiative" for the campus and infusing it into Anatolia's curricula at all levels;
- Working with the board in revamping Anatolia's governance policies and practices;
- Framing the goals and objectives for both short-term and long-term strategic planning.



The first new direction has engaged our students and faculty in one of the greatest challenges of the 21st Century—adopting and inculcating practices which respect the limited resources on the planet that is our home and which are sustainable.

The second initiative has energized our board and helped it develop and hone practices which are designed to ensure that, over time, as its members come and go, Anatolia's Board will be high performing, self-renewing and committed to the values and principles that have made it the special place it has become for 125 years.

The third activity will set us on a path to protect and strengthen the Anatolia we have today and to build upon it, enhance its offerings and its reputation. Shouldn't those who follow us marvel at what Anatolia has become when they celebrate its 250th Anniversary just as we are so amazed about what was done by our predecessors in Asia Minor 125 years ago?

The vision of the Board of Trustees is not just for Anatolia to be the premier institution offering primary, secondary, and tertiary education in Northern Greece, but the premier such institution in all of Southeastern Europe. With your assistance and support, we will strive to make this vision a reality.

**John H. Clymer, Chair  
Board of Trustees  
Boston, Massachusetts**

## Message from the Vice President of Institutional Advancement

It was with a deep sense of responsibility and conviction that I accepted my appointment as the first Vice President of Institutional Advancement for Anatolia College this past July. Having spent the last nine years as an adjunct instructor of business at ACT, I have come to know and appreciate Anatolia's rich history and its premier status in the field of education. It is my wish to play a key part in furthering many of the principles, programs and plans that President Giesecke and the Board of Trustees have espoused for our three academic divisions to continue their work in helping our students become leaders of competence, conscience and compassion.

The driving force behind the creation of an Institutional Advancement department at Anatolia is the vision of creating an integrated, cross-functional outreach team with added transparency and accountability. The activities of Anatolia's development group will be imbued with a focus on consistent but targeted activities centered on delivering Anatolia's key messages to a select group of prospects predisposed to our cause in order to ensure our future fundraising and outreach efforts are both efficient and effective.

This past year the development efforts of Anatolia College faced strong head winds as the Greek economy encountered unprecedented challenges that resulted from the Government's implementation of a severe fiscal austerity program. Despite these difficult economic circumstances, Anatolia's key constituency groups continued their generous giving and support for which we are profoundly grateful.

As we move forward into this new academic year, it is clear that the economic outlooks in our two major outreach areas, Greece and the USA, have not returned to positive territory. In the case of Greece, the recession has become more acute with considerable doubt of recovery in the near future. This will undoubtedly impact our development efforts, however, as a wise university president recently said, "philanthropy is never more important than when students and their families are facing economic challenges." To meet many of these challenges, Anatolia has increased its spending on scholarships as well as the amount of merit aid it provides to needy students.

For fiscal year 2009-2010, total fundraising amounted to \$1,097,376, a measurable decrease of 34% from the



previous year. The various donors groups for Anatolia and their proportional levels of giving are as follows: trustees (16%), alumni (19%), friends and associations of Anatolia (7%), individuals (24%), corporations (17%) and foundations (17%).

Some of the major highlights this year include the generous pledge recorded this past May from the Anatolia Alumni Association of Thessaloniki (SAAK) for the reconstruction of the high school's "A Campus" soccer field and upgrades to the classroom computer systems. Anatolia received a generous gift from alumnus George Papazian and the Friends of Anatolia Association, whose combined efforts underwrote the cost of installing an elevator in Macedonia Hall to assist individuals with special needs. The Global Ministries of the United Church of Christ, the continuation of the American Board of Commissioners for Foreign Missions—Anatolia's founding body, donated a substantial amount for scholarships and pledged an annual disbursement from their endowment going forward.

In January of 2009 the Stavros S. Niarchos Foundation presented Anatolia with a challenge pledge toward the renovation of Raphael Hall Performing Arts Center if Anatolia could raise an equal amount. Never one to shy away from a challenge, Anatolia met and exceeded the challenge by approximately 25% six months later. This was achieved in part by a generous pledge from the Jewish Community of Thessaloniki to the Raphael Hall project.

During the year Anatolia had a number of dedications that occurred on campus including the Hope and Remembrance Garden – Amphitheater with a stone monument that reads, "to the memory of all Anatolians who were victims of human cruelty and brutality in the 20th century".



In addition, a classroom in Ingle Hall was dedicated to the memory of Anatolia students and alumni of Jewish heritage who perished during the Holocaust. This dedication was made possible from the proceeds of "An Evening of Greek and Jewish Music," a musical event organized by Anatolia and held in Los Angeles, California in March 2009. Finally, an anonymous donor has financed the dedication and ongoing work of the AV Amphitheater in Eleftheriades Library in honor of U.S. Senator William J. Fulbright for his dedication to education.

Providing needy students with the opportunity to attend Anatolia holds a special place in the hearts of our trustees as a select group of them endows many scholarships each year. A total of 17 scholarships were funded by trustees during the prior school year.

This past summer the 2nd Oxford Module took place at ACT. Funded by two generous Greek donors, this program is a collaboration with SEESOX/ Oxford that offers students an advanced seminar in European integration convened by Dr. Othon Anastasakis of St Anthony's College, Oxford. These types of programs play a critical role in improving our academic excellence and strengthening our partnership with top tier educational institutions.

The recent challenges faced by Anatolia represent just one of many hurdles the school has overcome during its first 125 years of operations. As in the past, Anatolia will continue to overcome these challenging circumstances and emerge as a stronger and more invigorated institution.

It is largely self-evident, however, that the need for private funds has never been greater, and as we move through this current academic year, we will ask all of our alumni and friends to consider the important roles they can play in the success of Anatolia and to continue their generous financial support of their alma mater.

I would like to thank all of our donors for their steadfast support and to express our heartfelt appreciation for their investments of time, talent, and treasure in Anatolia.



**Peter Chresanthakes**  
**Vice President Institutional Advancement**

## Elementary Highlights 2009-2010



**September 9, 2009**

The Elementary Parents Association organized its traditional **back-to-school picnic**



**November 24, 2009**

Angelos Papaioannou, Anatolia Trustee and President of the Anatolia Elementary Board, signed **the agreement for the New Elementary Campus** to be situated at the former Leonidia School in the presence of President Giesecke, Dr. Panos Kanelis, legal advisors, and Leonidia School representatives.



**"Planet Agents"** The Environmental Pilot Program was introduced during the entire school year, motivating students to learn how individually and collectively we can act to prevent damage to the environment. The program was prepared and supervised by Eleni Andreadou AC'96, founder of the environmental NGO "Planet Agents."



**April 22, 2010** – Tree Planting



**May 7, 2010** – Anatolia Elementary was the only primary school in Thessaloniki to participate in the **15th Student Photographic Exhibition** held at the Thessaloniki History Center downtown.

**May 7, 2010** – 4th Grade Anatolia Elementary Students helped the **earthquake-stricken Haiti** children by raising funds for the UNICEF account designated for their relief.



**May 28, 2010** – Inauguration of the New Anatolia Elementary Campus.

The lower grades of Anatolia Elementary were relocated to a new campus at the former Leonidia School. The new facilities are inaugurated by the Trustees during their spring campus visit.



**May 29, 2010 – Participation in the FUNecole European Program as one of five pilot schools in Thessaloniki.** The program is part of the Inspiring Professional Lifelong Learning in the ICT Teacher Development European Program (INSPIRE ICT), which introduces new technologies and critical thinking in grades 1-6.

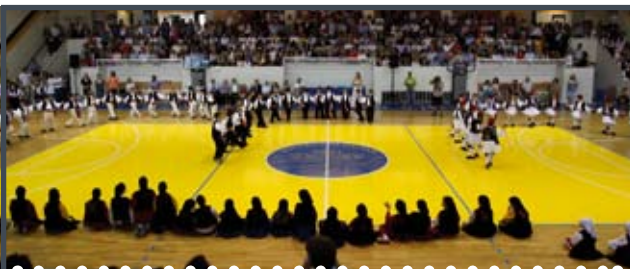
**June, 2010 – Byzantine History Competition “Constantinos Paleologos”.** 5th Grade students competed among themselves within their Byzantine History lesson, in three phases, resulting in 3 top winners.



**June 2, 2010 – “The Water Circle”** was a musical and movement event organized for 1st-3rd grades, with “Four Seasons” participation by the Kindergarten as well.



**June 3, 2010 – Field Day** athletic activities for all students.



**June 9, 2010 – “Traditions of our Country”**  
Through dance, song, and acting, students in grades 3-6 revived traditions from all Greek regions.

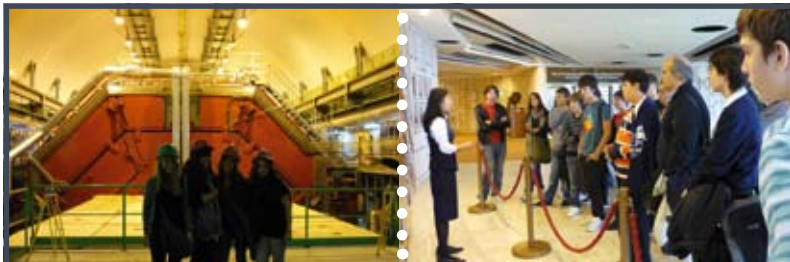


**June, 2010 – CD Recording:** 5th graders had the experience of recording a CD with songs of famous Greek composers and poets, under the guidance of their teacher Sotiris Babatzanis.



**June 14, 2010**  
A splendid **Graduation Ceremony** took place at the ACT open air amphitheatre in front of the Bissell Library.

## High School Highlights 2009-2010



### October, 2009

The Anatolia Science and Technology Club organized an **Educational trip to CERN** (the European Center for Nuclear Research) for its nineteen students, who visited one of the most famous particle physics laboratories in the world. They observed experiments and learned about all aspects of the Large Hadron Collider.



**October 6-11, 2009** – Thirty-five students participated for the second time in the **Junior Model United Nations Conference at Hisar Schools** in Istanbul. Many Anatolians received distinctions for their work. The students spent two more days in Istanbul during which they visit museums and sites such as Aghia Sofia, the Ecumenical Patriarchate, the Megali tou Genous Scholi, the Blue Mosque, and the market of Kapali Carsi.



**October 14, 2009 – Eleftheriades Library 20th Anniversary Celebration**

**October 22-24, 2009** – Twenty-five students participated in the **Athens German School Model United Nations Conference**. They represent the Russian Federation, Iceland and Palestine, and contribute substantially to the successful administration of the conference.



### November 18, 2009 1st Anatolia College 3K Charity Run

200 Students participated in this student council initiative to gather funds to be donated to the Make-a-Wish Foundation, which grants wishes to terminally ill children.



**November 18-22, 2009 – The Aegean Tournament**  
Fifty-six teams (both boys and girls), from 15 schools from Thessaloniki, Athens, Xanthi and Sofia (Bulgaria) took part in this traditional tournament in basketball, soccer, volleyball, track and field, and tennis.

**December 9, 2009** – Anatolia Students participated in the **Uskudar MUN** in Istanbul.

**December 14, 2009 – The Annual Christmas Concert** featured an evening full of festive music, dance, and theatrical sketches performed by students from Anatolia Elementary and the High School, as well as faculty members and the Alumni Association Chorale. Parents and other visitors filled the Aristotle University Concert Hall.







**January 28-31, 2010 – Anatolia Students Travel to the Harvard MUN**

Ten Anatolians attended the Harvard Model United Nation and distinguished themselves in their committees. Welcomed by the Anatolia Boston Office, the group received special treatment from trustees and alumni. They watched a Celtics game from the VIP suite and saw Anatolia's name featured on the JumboTron, they toured the Massachusetts State House, attended a real trial, and were guests at two receptions hosted by trustees.

**January - March 2010**

**The 1st Gymnasium Parents Association organized health programs and campaigns** for students and parents, including "I don't smoke, I exercise" for 1st gymnasium students, a program on alcohol abuse addressed to 2nd and 3rd gymnasium students, and a lecture on Road Safety. Three more interactive lecture/conversations were organized in collaboration with the NGO "PRAXIS" on "Teenagers & Smoking," "Teenagers & Alcohol," and "Teenagers & Sex."

**January 2010 – The Greek Theater Club Presents Dario Fo's "Trumpets and Raspberries"**

The goal of the club is to promote theatrical education in the school, to bring the 35 student participants into contact with ancient and modern theatre, and to develop a sense of teamwork among its members.



**February, 2010  
The Anatolia Drama Club presents "Grease" at Raphael Hall**

This year's performances, dedicated to former Anatolia teacher Tom Stone, who had directed the same musical in 1988, involved 23 actors and a 5-member rock and roll band. The proceeds from an additional performance were donated to the relief of children in Haiti.



**March 1 & 2, 2010  
Greek Oral Interpretation**

The Anatolia Greek Oral Interpretation Semi-Finals and Finals were held on campus, with participation by 50 students.

## High School Highlights 2009-2010

**March 12 to 14, 2010**

### Anatolia Hosts 5th AC Model UN Conference

Three hundred students came to Anatolia from schools in Athens and Thessaloniki, as well as from Turkey, Romania, Israel, and the United Arab Emirates, to discuss issues of international importance, such as the Distribution of Water, Arms in Space, Child Soldiers and Terrorism.



**February 1 to 12, 2010**

### The Eleftheriades Library

**Hosts an Exhibition**

**Dedicated to Yiannis Ritsos**



### March 18, 2010 – Alki Zei Visits Anatolia College

Beloved author Alki Zei spoke to 1st Gymnasium students about her work and life and signed books for her young fans.



**April 12, 2010**

**Opening  
of Senior I.B.  
Art Exhibition**

### January -May, 2010 – Anatolia English Class Linked Up With U.S. Schools In Manhattan Theatre Club Project for the 5th straight year

The TheatreLink Program brings together schools in the experience of reading, writing, and performing plays. Anatolia was invited to become the Program's first international site in 2006.



### June 30, 2010 – Commencement 2010

Two hundred and forty one students graduated from Anatolia's high school and International Baccalaureate program.

Mr. Christos Tsolakis, Emeritus Professor of Philology at Aristotle University of Thessaloniki, delivered the keynote speech to the graduates.



## Open House 2010



### April 25, 2010 – Open House 2010

Hundreds of parents and children visited campus to receive information about Anatolia's educational and extra-curricular programs in a festive and open atmosphere.



## Homecoming 2010



### May 30, 2010 – Homecoming 2010

More than 450 alumni visited their Alma Mater and enjoyed a beautiful day full of sports, music, happenings, surprises and, of course, food, drink, and memories.



## ACT Highlights 2009-2010



**November 25-28, 2009**

**ACT Civil Society class students participated in the BALCINET Mayors' Summit** – a network of 32 Balkan cities working in cooperation to improve the lives of their citizens - at the Vellidio Convention Center

The ACT Civil Society class. L to R: Nemanja Grgic, Karina Toneva, Jasmina Popova, Nemanja Grgic, Whitney Robinson Dorina Nini, Alona Chapliuk

**December 7, 2009 – A "Digital Storytelling Conference in Advanced Education"**

was organized by ACT, promoting non-formal activities in formal education through the application of Digital Stories. The conference was well attended and among those present were the Consul General of the US in Thessaloniki, the Honorary Consul of the UK in Thessaloniki, and representatives from various educational institutions, NGOs, universities and libraries. At the same time, there was participation through video-conference by the Center for Digital Story Telling – Berkeley, California, the University of Cardiff and Goldsmiths University – UK, and MiraMedia, Utrecht, Netherlands.

**March 13-14, 2010**

**Photography Exhibition & Photojournalism Seminar**

A two-day Photojournalism Workshop opened to the public on the ACT campus and was co-sponsored by ACT and the Alexia Foundation. The workshop was linked to the Alexia Foundation for World Peace and Cultural Understanding Photography Exhibit: "Eyes on the World", an International Documentary Film Festival of Thessaloniki event in collaboration with and under the auspices of ACT.



L to R: Dr. Vlachos (ACT), David Sutherland (Assoc. Prof., Syracuse University) Mrs. and Mr. Tsairis (Founders of AF), Peggy Peattie (Photojournalist), Vincent Alabiso (President of AF), James Dooley (Executive Administrator of AF), A. Kotsi (ACT), Katerina Mavrova (Photojournalist), Dimitri Messinis (Photojournalist)



Digital Storytelling Conference Pannelists, from L to R: Manolis Maou (ACT), George Petrou (K.E.K. Dimitra), Maria Tsakali Manager (UK Honorary Council), Ioannis Trochopoulos (Director of Municipal Library of Veroia), Christi Deligiannidou (Arsis: Association for the Social Support of Youth)

**May 6-8, 2010 – 1st Annual International Conference on Business & Economics (ICBE)**

The American College of Thessaloniki and the Anatolia Institute of Management Leadership (IML) organized the first annual International Conference on Business and Economics (ICBE). The Conference sought challenging papers covering contemporary academic and business topics. The aim was to bring together academics and professionals from various fields of Business and Economics and provide them with an opportunity to exchange ideas and practices aimed towards an improved future.

Keynote speaker:

Dr. Gikas Hardouvelis '74, Chief Economist Eurobank EFG Group, Professor of Finance, Department of Banking and Financial Management, University of Piraeus.



American Consul General Cathrine Kay attending the event (frontrow, center)

## ACT Highlights 2009-2010



### May 8, 2010 – 5th IML Conference

The Anatolia Institute of Management Leadership organized its 5th IML Conference on “Green Growth in Times of Crisis: Sustaining Economic Development in Greece?” The purpose of the conference was to promote the concept of “green growth”, present initiatives and activities relating to green growth in Greece as well as best practices adopted to sustain economic development.



R to L Speakers: Yiannis Maniatis, Deputy Minister Environment, Energy and Climate Change Christodoulos G. Antoniadis, Executive Director, Deputy Managing Director, Piraeus Bank S.A. Dinos Benroubi, Chair, Board of Directors, Endesa Hellas S.A -- Mytilineos Holdings Moderator: Eleni Andreadi '96, Environmentalist, Founder of NGO “Agents of the Planet”



### May 14, 2010 – 7th International Student Conference, Borjan Tanevski Memorial Fund on the topic of “Should members of minorities have special rights?”

Invited Speakers: Professors K. Tsitselikis and E. Voutira, '72 University of Macedonia

### July 29, 2010

#### Greek Ministry of Education Grants Operating License to ACT

The Greek Ministry of Education granted Anatolia’s higher education division, the American College of Thessaloniki (ACT), an operating license under a new governmental decree that recognizes the right of private post-secondary educational institutions to operate in Greece. This decision to grant the license was taken only after the Ministry conducted a stringent review of our facilities, curriculum, and academic programs.

All academic programs offered at the graduate and undergraduate level were approved and there were only minor improvements requested in our excellent facilities to fully comply with the requirements of the new law. ACT is now focusing on securing professional rights based on the recently issued Presidential Decree No 38/2010, which provides a pathway towards recognition for our students’ professional rights in Greece.



## MICHAEL S. DUKAKIS CHAIR IN PUBLIC POLICY AND SERVICE 10th Anniversary

The Michael S. Dukakis Chair, launched in September 1999 by Governor Dukakis, has hosted more than 100 public events and public service initiatives, under the leadership of Professor David Wisner, during its 10 years of existence.



### April 26, 2010 – Stanford Scholar Visits ACT

Dr. Marilyn Yalom, Senior Scholar at the Clayman Institute for Gender Research at Stanford University, delivered an exclusive lecture on "Mothers and Mother Earth," under the auspices of the Michael S. Dukakis Chair in Public Policy and Service, with the support of the US Consulate General of Thessaloniki, the Alumni of American Universities of Northern Greece, the Fulbright Alumni Association, Thessaloniki Chapter, and Agra Publishers, on the history of gender studies, and presented her most recent book, "Four Hundred Years of American Cemeteries and Resting Places" at the US Consulate in Thessaloniki.



May 4, 2010 – ACT hosted an interactive dialogue with Nicholas Burns, former Ambassador in Greece and Under Secretary of State for Political Affairs, live via teleconference from Harvard University, with secondary audience at USCGT. The event was organized with the support of the US Consulate General of Thessaloniki.



May 13-14, 2010 – ACT hosted its First Annual NGO's Fair and Workshop featuring NGOs and non-profit organizations operating in Thessaloniki and Northern Greece. This is an initiative to bring these organizations closer to students and faculty as well as to enable them to take part in an informal round-table discussion organized under the auspices of the Dukakis Chair, on challenges facing NGOs and non-profit organizations in contemporary regional affairs.



### May 8 & 9, 2010 Recycle Monster Civil Society Event

A student-led initiative which started as a project of a politics course in civil society was organized under the auspices of ACT and the Center for Democracy and Reconciliation in Southeast Europe. Through a weekend of environmental fun, education, entertainment and activity, Recycle Monster crashed flamboyantly onto the Thessaloniki scene promoting its message of environmental responsibility and action.



## ACT Highlights 2009-2010



**Summer 2010 – The Oxford Module** was an integral part of the summer '10 session courses at ACT. The Module is the result of a unique collaboration between Southeast European Studies at Oxford (SEESOX) at St Antony's College, University of Oxford and the Lucy Center for Balkan Studies at ACT.

Students in Politics 399 with Professor Anastasakis of Oxford.

June 23, 2010 – ACT Graduation Ceremony



Kudos to the Class of 2010 by celebrants at the ceremony



ACT Graduating Class 2010.



June 28, 2010 – Beach Clean Up by ACT Students

### July 20, 2010 – EUCogIII Grant

Through the concerted efforts of Professor Dr. Vincent Mueller, ACT was awarded the 3rd European Network for the Advancement of Artificial Cognitive Systems, Interaction and Robotics (EUCogIII) Grant (a project worth €2 million). Dr Mueller is currently the coordinator of EUCogII, the "2nd European Network for the Advancement of Artificial Cognitive Systems, Interaction and Robotics", (a project worth €1.9 million).



October 10, 2009  
ACT MBA Graduation 2009

Dimitris Daskalopoulos, Chairman, SEV Hellenic Federation of Enterprises delivered the Keynote Speech to the MBA Class of 2009.




## MSU Highlights 2009-2010

The MSU English proficiency examinations have been steadily gaining momentum and increasing their participation levels since the first successful administration of the MSU-CELC in Thessaloniki in fall 2008. Following successful negotiations in spring 2010, an agreement was reached between Anatolia College and The American College of Greece (Deree) in Athens to collaborate in administering the exams in Greece, with Anatolia being responsible for the administration of the examination in Northern Greece and Deree being responsible for Southern Greece. It is anticipated that in 2011 MSU candidates will exceed 3,000 for Northern Greece and there are good indications that the numbers will continue to increase in the future.




Language school owners and teachers in Volos attending one of the 10 MSU examination workshops conducted in towns and cities in Northern Greece this Fall.

## Schoolwide Highlights 2009-2010



Anatolia President Hans Giesecke inaugurated another outreach initiative by mailing out the **Anatolia 2010 calendar** to all Anatolia and ACT alumni, donors, trustees and staff.



Anatolia Elementary • Anatolia High School • American College of Thessaloniki



### March 15, 2010 – Anatolia Elementary School and Bilingual & Bridge Programs

Dr. Antonella Sorace, Professor of Developmental Linguistics (University of Edinburgh), lectured on the importance of bilingualism. Entitled "Why having two languages boosts a child's brain," Dr. Sorace's lecture focuses on recent research on bilingualism and cognition to provide powerful arguments for encouraging children's development of dual languages.



### November 2009 Farewell to Dr. Panos Kanellis '66, Executive Vice President and COO

Anatolia trustees, faculty and staff thanked Panos Kanellis for his devotion to Anatolia and for his innovative spirit, major accomplishments and leadership, since 1997. We all wish him great success as President of the American Farm School and Perrotis College in Thessaloniki.

## Schoolwide Highlights 2009-2010



### Anatolia Green Initiative

President Giesecke guided the institution into a new era, introducing the concept of becoming a "Green School." Many lectures and activities were scheduled during the year at all Anatolia educational levels, inspiring awareness of the shocking condition of the earth's environment. These activities culminate on Earth Day, April 22, 2010. Anatolia Elementary music teacher Philippos Papalexandrou composed a new song on the occasion of Anatolia's green initiative, with lyrics written by teacher Anna Savoulidou.



### May 10, 2010 – Beach Clean Up by B' Gymnasium

All B' gymnasium classes (300 students) travelled to Epanomi beach in Potamos and Touloumba. Armed with plastic gloves and trashbags, students walk the length of the beach, combing the sand for trash and picking up litter at the popular summer destination. In just two hours students collect over 50 bags of rubbish.

### May 12, 2010 – Solar Ovens

Anatolia students and their teacher Dr. Ilias Kalambokis present the solar ovens they constructed within the framework of Earth Day celebrations on the SKAI program "Proti Grammi."



### April 22, 2010 – Earth Day

Earth Day was celebrated with various events taking place on campus. Students from kindergarten to ACT organized interesting happenings, plant trees, paint and make art objects out of trash, improvise theatrical performances and construct solar ovens. Overall, they are committed to putting all their efforts into protecting the environment, starting with the campus. The same day, IB2 students, with students from the American Farm School and Pinewood, participate in the cleaning of the Pylaia beach.



### May 28, 2010

Anatolia President Hans Giesecke hosted a gala fundraising dinner for trustees, alumni, parents, staff and friends in the Bissell Library, preceded by a splendid music recital in Raphael Hall with pianist George Emmanuel Lazaridis '96 and soprano Sofia Kyanidou '86 both donating their time and considerable talents.

Students from Florida's Archimedean Academy, arrived in Greece for the first time to volunteer their time at the Anatolia Rainbow Camp. They assisted campers in learning English, while at the same time they found opportunities to showcase their fluency in Greek.



## Dedications

**May 28, 2010 – A dedication in honor of the Stavros S. Niarchos Foundation and matching grant donors** was organized in the lobby of Raphael Hall.

Anatolia President Hans Giesecke, Anatolia Board Chairman, Jack Clymer, US and Greek trustees, Former President Richard Jackson, Stavros S. Niarchos Foundation Assistant Chief Operating Officer Ioannis Zervakis, donors and staff members were present during the plaque unveiling.

**May 29, 2010 – Dedication of the "Hope and Remembrance Garden"**

took place in the open-air amphitheater adjacent to Eleftheriades Library to "the memory of all Anatolians who were victims of human cruelty and brutality in the 20th century."



L to R: Mr. Konstantinos Gavridis, Secretary General of the Pan-Pontian Federation of Greece, Dr. Hans Giesecke, Anatolia President, Mr. Vartkes Kontaxian, President of the Thessaloniki Armenian Community, Mr. David Saltiel, President of the Thessaloniki Jewish Community, Ms. Kitty Dukakis, the Honorable Michael Dukakis and Mr. Jack Clymer, Chairman of the Anatolia Board of Trustees.

**May 29, 2010**

The Chair of Anatolia's Board of Trustees, Mr. Jack Clymer, and the President of the Thessaloniki Jewish Community, Mr. David Saltiel, unveiled a plaque **"to the memory of the**



**more than 90 Anatolia students and alumni who perished in the Holocaust."**

The ceremonies were attended by many faculty and representatives of various organizations, as well as by two former Anatolia presidents, Mr. Richard Jackson and Dr. William McGrew.

**June 4, 2010 – Dedication of the Eleftheriadis Library AV Amphitheater in honor of Senator William Fulbright**



**June 17, 2010 – Lecture by Prominent Speaker Bob Nelson**, a widely read author and motivational speaker, lectured on the topic of "Keeping Up in a Down Economy: What the best companies do to get results in tough times."

**June 21, 2010**

**Association of Friends of Anatolia College Celebrates 25th Anniversary**



Donating the proceeds of their traditional Anatolia Summer Dance, the Association of Friends of Anatolia College, along with a major contribution by alumnus George Pappas '53, made possible the purchase and installation of an elevator in Macedonia Hall for people with disabilities.

## Boston Highlights 2009-2010



**November 5, 2009**

Former President Jackson received a gift of thanks, recognizing his ten years of Anatolia service, from Chair of the Board Jack Clymer.



**November 5-7, 2009**

Recent Anatolia High School graduates addressed the trustees during their Boston meeting.



**November 6, 2009** Supporters, friends, and members of the Anatolia family gathered at the historic Congregational Library in Boston to officially welcome President Giesecke.



Anatolia High School students participating in the **Harvard Model UN Conference** shared smiles with the Consul General of Greece, Constantinos Orphanides.



Anatolia High School student representatives to the **Harvard Model UN Conference** visited with Ioannis Mioulis (center), President and Director of the Boston Museum of Science.



**March 17, 2010** – Trustee and alumna Helen Lindsay '64 read from her book, "Written on the Knee: A Diary from the Greek-Italian Front of WWII," to members of the Anatolia community at former President Jackson's Florida home.



**August 21, 2009** – Alumna Dr. Anna Greka '93 and her husband Efstathios Antoniadis '93 hosted a summertime garden barbecue with alumni and friends of Anatolia at their home outside of Boston, Massachusetts.



## Financial Highlights 2009-2010

### Introduction

The global economic crisis that erupted in September 2008 is still impacting the condition of financial markets around the world. It also has affected the financial circumstances of many institutions that participate in the global economy. Among these participants are many of the most reputable, traditional, and financially stable educational institutions in the United States and Europe.

In addition to the global economic crisis, Greek sovereign debt was a major headline in the world media throughout the fiscal year. Many questions were raised about the country's ability to service its debt and stay out of default. This situation, which is considered by many observers to be the most serious economic challenge for the country since World War II, peaked during the first quarter of 2010 and prompted painful readjustments in every aspect of Greek life. Private education in Greece has been profoundly affected. The downward trend in economic life, the onset of recession, the surge in joblessness, the strain on public resources—all of these have had an immediate impact on the ability of families to pay their children's tuition fees at schools and colleges such as Anatolia/ACT.

It is important to recall that the Greek economy was among the fastest growing economies in the euro zone during the first eight years of the last decade with continuous and relatively significant rates of growth. However, in 2009 the newly elected government revised the country's public deficit from an estimated 6% to 12.7% as part of the European statistical review of individual nations' ability to manage their debt levels. In May 2010, the Greek government's deficit was estimated to be 13.6% - standing as one of the highest in the world relative to GDP. Indeed, total accumulated government debt in Greece is forecast, according to some estimates, to hit 120% of GDP this year.

As a consequence of these events, Greek bonds were downgraded to 'junk' status by all rating agencies in mid-May 2010, reflecting the market's major fears for a default by the Greek government. By late May 2010, a loan agreement was reached between Greece, the other eurozone countries, and the IMF. The deal consists of an immediate 45 billion euros in low interest loans to be provided this year, with more funds available later. A total of 110 billion euros has been agreed to as a rescue package for the country's economy.

In exchange for the rescue package from EU/IMF, the Greek government agreed to impose a number of austerity measures on its people and organizations including salary cuts for public sector employees, changes in legislation regarding lay-offs and overtime pay, extraordinary taxes on company profits, VAT increases, and other actions.

This national economic crisis did not significantly affect Anatolia's 2009-10 financial results given that it began to hit hardest after the third quarter of our reporting period. However, it should be noted that the most recent indicators for the 2010-11 fiscal year predict a downward trend in private education in Greece including reductions in enrollment and tuition revenues derived from such enrollment.

Within this challenging environment, Anatolia College's management team navigated difficult terrain during fiscal 2009-10 facing continuous struggles brought on by the unpredictable conditions swirling through the Greek economy. Since Anatolia's revenues are derived primarily from student tuition fees and to a lesser extent from gifts and endowment returns, the school began to experience a significant budget squeeze toward the end of the fiscal year. This budgetary challenge was instigated primarily by the Greek government's announcement of mandatory tuition and fee rollbacks to the levels of 2008-09 in early June 2010. In response to these mandates for reductions in tuition revenue, a number of actions have been taken to secure academic quality and the enriching student experience for which Anatolia and ACT are so well known.

These actions include a five step process for working with families on tuition collections, an enhanced student recruitment and marketing effort, and the establishment of a campus-wide task force on identifying efficiencies in campus operations.

**The paragraphs that follow identify the key factors affecting the College's operating result for the year ended June 30, 2010 and its financial position, as of that date.**

# Financial Highlights 2009-2010

## Summary of Financial results

The condensed consolidated financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (US GAAP). Comparative data for the five-year period 2006 through 2010 are presented below. The FY 2010 independent audit is now in its final stages and the information shown below should be considered as final.

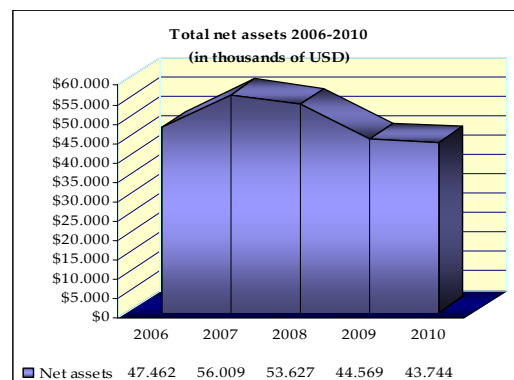
### Condensed Statements of Financial Position

(in thousands USD)	2010	2009	2008	2007	2006
	June 30	June 30	June 30	June 30	June 30
<b>Assets:</b>					
Cash and cash equivalents	2,521	2,984	2,343	1,688	1,693
Accounts, contributions and other receivables	1,983	2,337	2,499	2,456	1,937
Investments, at fair value	28,144	27,126	32,836	36,036	29,774
Funds held in trust by others, at fair value	3,968	3,777	4,715	5,186	4,754
Fixed Assets	17,384	20,356	21,306	18,145	15,803
Other Assets	263	204	360	298	363
<b>Total Assets</b>	<b>54,263</b>	<b>56,784</b>	<b>64,059</b>	<b>63,809</b>	<b>54,324</b>
<b>Liabilities and Net Assets:</b>					
Accounts payable and accrued expenses	5,921	6,534	6,437	4,834	4,283
Due to banks	499	637	0	0	0
Deferred revenue	4,099	5,044	3,995	2,966	2,579
<b>Total Liabilities</b>	<b>10,519</b>	<b>12,215</b>	<b>10,432</b>	<b>7,800</b>	<b>6,862</b>
<b>Net Assets</b>					
Unrestricted	13,186	14,586	19,155	18,388	15,772
Temporarily restricted	13,767	13,405	16,989	20,234	17,647
Permanently restricted	16,791	16,578	17,483	17,387	14,043
<b>Total Net Assets</b>	<b>43,744</b>	<b>44,569</b>	<b>53,627</b>	<b>56,009</b>	<b>47,462</b>
	<b>54,263</b>	<b>56,784</b>	<b>64,059</b>	<b>63,809</b>	<b>54,324</b>

*DISCLAIMER: THIS PRESENTATION DOES NOT REPRESENT A "FULL SET OF THE FINANCIAL STATEMENTS" OF THE COLLEGE AND IT IS LIMITED TO THE ILLUSTRATION OF THE MAJOR DEVELOPMENTS RELATED TO THE FINANCIAL RESULTS OF THE COLLEGE.*

The FY 2010 Condensed Consolidated Statement of Financial Position shows "Total Assets" as of June 30, 2010 of \$54,263,000 in comparison to \$56,784,000 as of June 30, 2009, a decrease of \$2,521,000 from the previous year, due primarily to the decrease in the valuation of campus property plant and equipment following the change in USD/EUR parity in favor of USD when compared with the prior year.

The "Total Net Assets" have decreased by \$825,000 from \$44,569,000 as of June 30, 2009 to \$43,744,000 as of June 30, 2010 mainly as the result of foreign currency value adjustments. It should be noted that USD parity to EUR has increased from 1.408 in June 30, 2009 to 1.234 as of June 30, 2010





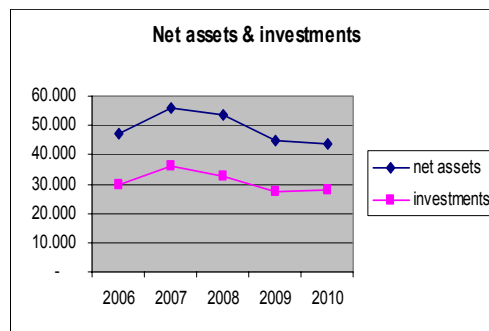
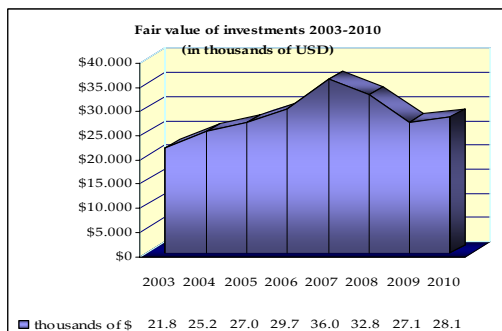
## Endowment and Investments return

The College's endowment consists of more than 80 individual funds established for a variety of purposes including both donor-restricted endowment funds and funds designated by the Board of Trustees to function as endowments. The primary designated purposes of our endowment are to provide funding for the financial aid program and to support library needs.

The assets of Anatolia's endowment have been invested in diversified types of investments. These investments are allocated among three investment advisory sources, a self managed portfolio, and two portfolios managed by unaffiliated advisors. Anatolia's net investments, similar to other institutions worldwide, have increased by 3.7% (+\$1,018,000) since June 30, 2009.

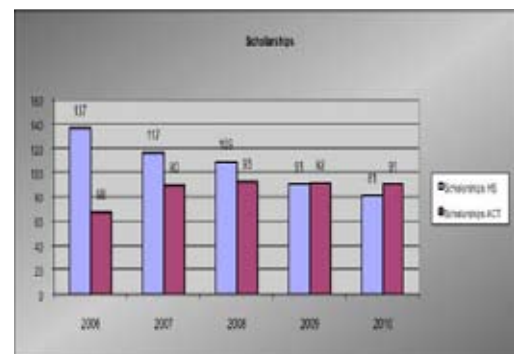
Investments at fair value in thousands of USD as of June 30, 2010 consisted of short term investments \$2,556 (2009: \$ 3,292), equities \$ 4 (2009: \$2), fixed income \$ 0 (2009: \$5,818), Fund of Funds \$ 25,204 (2009: \$8,821) and other \$380 (2009: \$436) for a total of \$28,144.

The movement of investments during the year is as follows:	(USD in thousands)
Investments at fair value at beginning of the year	27.126
Contribution and pledge receipts	212
Interest dividends and net realized gains	1.075
Net realized losses	997
Withdrawals for operations	(1.450)
Other additions	184
Investments at fair value ending of the year	28.144



## Financial aid

Throughout its history, Anatolia has strived to maintain one the strongest student financial aid programs in Greece for those enrolled in the high school and at ACT. To continue offering low-income families the opportunity for an Anatolia education, the Board decided on a 4.5% endowment spending rate in 2009-10, which is calculated on a previous 12-quarter average to absorb market fluctuations. The following graph presents the number of financial aid recipients, taking into account that HS students receive primarily full scholarships whereas ACT students receive various type of financial aid ranging from 10% to 100% of their tuition amounts.



## Financial Highlights 2009-2010

### Capital Activities

Fixed assets, consisting principally of buildings and equipment, are stated at cost and presented net of accumulated depreciation of \$11,886,000\* and \$12,742,000 in 2010 and 2009, respectively. The College invested more than \$ 716 thousands in capital projects and acquisitions during the financial year 2010.

At the end of the 2009-10 fiscal year, the Anatolia Elementary School was relocated to new leased premises and an amount of \$411,000 was spent and invested in the new facilities which represent the renovation of the premises (leasehold improvements in third party premises).

\*amounts are affected by the conversion from EUR to USD

### Condensed Statements of Activities

(in thousands USD)	2010	2009	2008	2007	2006
	June 30	June 30	June 30	June 30	June 30
<b>Revenues:</b>					
Student tuition and fees, net	19.819	17.822	17.081	13.566	11.876
Contributions, private grants and federal grants	1.450	1.965	1.723	4.856	4.865
Investment earnings appropriated for spending	1.385	1.317	1.167	930	1.459
Investment return less earnings appropriated for spending	647	(5.747)	(3.631)	3.493	454
Other investment income	409	(681)	(200)	692	271
Auxiliary and other revenue	4.722	3.782	4.389	5.381	4.785
			-	-	
<b>Total revenues</b>	<b>28.432</b>	<b>18.458</b>	<b>20.529</b>	<b>28.918</b>	<b>23.710</b>
<b>Expenses:</b>					
Instruction	14.716	14.035	13.953	11.598	10.384
Administrative and institutional	8.082	7.952	7.708	6.137	5.732
Auxiliary activities	4.320	3.758	3.585	3.560	3.190
Federal grants expenses	472	61	-	83	296
<b>Total expenses</b>	<b>27.590</b>	<b>25.806</b>	<b>25.246</b>	<b>21.378</b>	<b>19.602</b>
<b>Change in net assets</b>	<b>842</b>	<b>(7.348)</b>	<b>(4.717)</b>	<b>7.540</b>	<b>4.108</b>
Net assets as of beginning of year	44.569	53.628	56.008	47.462	42.924
Foreign currency translation adjustment	(1.667)	(1.711)	2.336	1.007	430
<b>Net assets as of end of year</b>	<b>43.744</b>	<b>44.569</b>	<b>53.627</b>	<b>56.009</b>	<b>47.462</b>

*DISCLAIMER: THIS PRESENTATION DOES NOT REPRESENT A "FULL SET OF THE FINANCIAL STATEMENTS" OF THE COLLEGE AND IT IS LIMITED TO THE ILLUSTRATION OF THE MAJOR DEVELOPMENTS RELATED TO THE FINANCIAL RESULTS OF THE COLLEGE.*

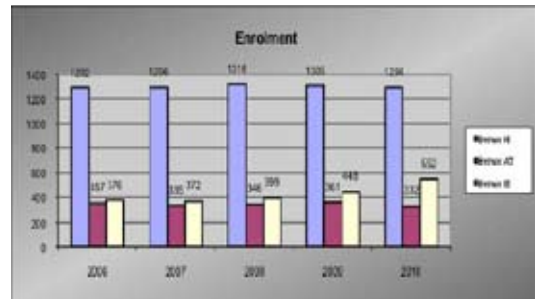
(1) The College is exempted from income taxes both in the United States and Greece.

### Tuition and Other Revenues

Tuition is the primary source of revenue for campus operations. To continue drawing from a large pool of candidates and to avoid an enrollment and revenue decline, Anatolia/ACT is concentrating on enrollment management at every instructional level. New revenue-generating programs are being introduced to provide funds in support of academic quality and student life.



The chart on the right presents a five-year analysis reflecting the total enrollment per year. In spite of the decline in the economy following the aftermath of the crisis, Anatolia/ACT continues to progressively improve its enrollment figures on an overall basis.



## Operational Expenses

Cost savings continued to be implemented throughout fiscal year 2009-10. These savings are in line with the overall strategy of facing the effects of the crisis and making budgetary adjustments without sacrificing instructional quality. Taking into consideration the reality that operating margins are slim, feasible budget cuts could not possibly make up for all revenue shortfalls and austerity measures. In deciding on cost savings measures, selected actions focus on areas where the effects on Anatolia's educational philosophy and identity are lowest.

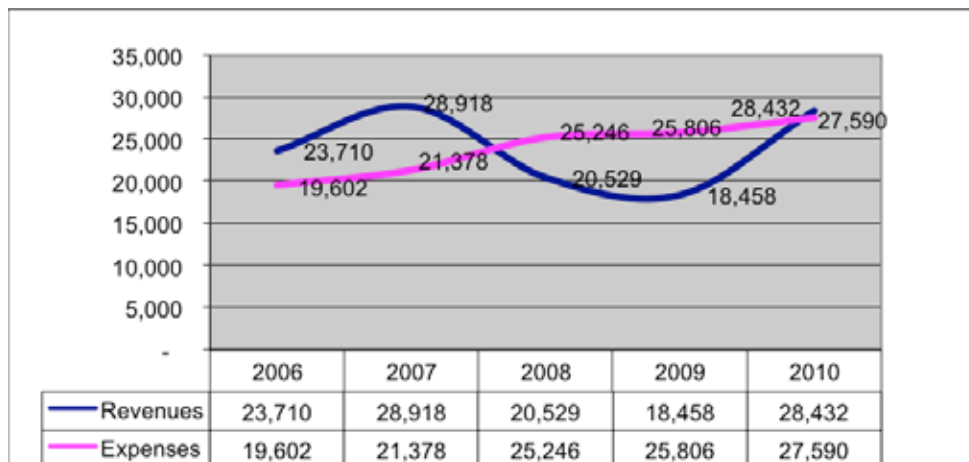
Construction and major renovation projects, except for essential utility works, have been deferred until funding has been secured so that the anticipated shortfalls resulting from the crisis will neither delay nor postpone ongoing or planned future projects. Faculty and staff salaries for 2010-2011 have been frozen.

The effectiveness of the financial measures designed to deal with the effects of the economic crisis will be assessed regularly for its duration with continuous adjustments to be made as deemed necessary. While the institution continues to operate on a lean budget, additional actions, which safeguard the high standards of the institution, will be considered.

As fiscal year 2010-11 progresses, Anatolia/ACT's management team will continue to watch and analyze developments and be prepared to make necessary adjustments. Our aim is to see Anatolia emerge from the crisis financially strong, as a model of prudent fiscal management, and as an innovative educational institution offering distinctive academic programs and providing an enriching student experience.

## Operating Results

The College's fiscal year 2009-10 operations reveal an increase in net assets by \$0.84 million resulting primarily from the positive performance of the investment portfolio.



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THE MISSION of Anatolia is to provide high-quality, well-rounded education to the youth we serve in Greece, ensuring to the greatest extent possible that graduates will lead both productive and meaningful lives. An important part of Anatolia's mission is to strengthen ties of cooperation and friendship between Greece and the US and to cultivate a sense of respect in students from both countries for the history and culture of the other.

### **The Institution**

The Trustees of Anatolia College comprises three divisions:

#### **Anatolia College (AC)**

ENROLLMENT: 1,150 + 150 in the International Baccalaureate program

FACULTY AND STAFF: 152 teachers and 75 administrative staff on two adjacent campuses

#### **American College of Thessaloniki (ACT)**

ENROLLMENT: 440, including 150 study abroad students, primarily from the US

FACULTY AND STAFF: 45 professors (one-third full-time) and 30 administrative staff

#### **Anatolia Elementary School (AES)**

ENROLLMENT: 560

FACULTY AND STAFF: 47 teachers and 26 administrative staff

### **Website Information**

Greece: [www.anatolia.edu.gr](http://www.anatolia.edu.gr)

United States: [www.anatoliaus.org](http://www.anatoliaus.org)

### **The Office of the President**

Hans C. Giesecke, Ph.D.

PO Box 20101

Pylea 555 10

Thessaloniki, Greece

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# Anatolia College



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College

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