


Anatolia

president's report 05/06

Contents

1. President's Letter
 2. Reflections on Anatolia's 120th Anniversary
 4. Anatolia Elementary School
 6. Anatolia Rainbow Camp
 7. Reconstruction of the Anatolia Gym
 8. Anatolia High School
 15. Raphael Hall Renovation
 16. Anatolia IB
 19. Meet the Anatolia Deans
 21. The Outdoor Athletic Facilities and Central Quad
 40. American College of Thessaloniki
 70. Association of Friends
 72. Board of Trustees News
 74. Operations
 77. Financial Highlights
 80. Board of Trustees
 82. U.S. Donors 2005-06
 84. Greece Donors 2005-06
- 



President's Letter

The past seven years during which I have had the privilege of serving as President of Anatolia all came together in 2005-2006, as the school celebrated the 120th Anniversary of its founding in Merzifon, Asia Minor, and simultaneously looked towards creating an equally distinguished record in the 21st century.

Today, Anatolia's long service to quality education in this part of the world once again extends from kindergarten through the post-graduate level, just as it once did in Merzifon. Each division of the Anatolia family is strengthened by academics, including Anatolia's signature English language program, athletics, and a wealth of extracurricular activities and volunteer opportunities. At the same time, it is a source of pride to witness each division elementary, secondary, and tertiary developing its own unique profile with the passage of time.

During my remaining years as President, I hope to lay the foundations for each of Anatolia's divisions to continue growing in stature and reputation. Naturally, each has its own particular mission, aspirations, and accompanying needs. I see management working closely with the staff of each division to insure that aspirations remain high, and

with Trustees, Anatolia development staff, Alumni, Friends, and others to make resources available to realize these aspirations.

Doubtless there are challenges as Anatolia moves forward into the future, but I am heartened by our Trustees' adoption of a strategy geared to long-term development, one which has already served to unite all constituencies in support of Anatolia's future, and which is targeted toward individuals, corporations, and foundations on both sides of the Atlantic to ensure Anatolia's future.

My colleagues on campus and I hope that you will share our pride in the continuing accomplishments of our flagship division's students and alumni; that you will sense the new spirit of our youngest division and joy young learners experience during the first years of schooling; and, finally, that you will celebrate with us ACT's growing maturity at 25 years, in regional and transatlantic outreach, information resources and technological sophistication.

An goal shared by all is that of ensuring that ACT navigates the path to full recognition as a private, non-profit university by the Greek state. Recognition is a critical component of ACT's development trajectory and, it is hoped, will

position the school as the premier higher learning institution for Northern Greece and Southeast Europe.

As we turn our sights to "the next 120," Anatolia is blessed with a staff of dedicated and experienced administrators, devoted and inspiring faculty from whom students benefit duly, and supported of Alumni and Friends, and a distinguished body of committed Trustees on both sides of the Atlantic.

Richard L. Jackson
President

Reflections on Anatolia's

120th ANNIVERSARY

As this goes to print, President Jackson has just returned from Williams College, where he was a dinner speaker for the commemoration of the 200th anniversary of the 1806 "Haystack Prayer Meeting" from which Anatolia evolved. For Anatolia, 2006 was also a year of anniversaries, as the school celebrated the 120th year since its founding in Merzifon, Asia Minor, 85 years since our expulsion from Turkey and the 25th anniversary of the founding of its university division, the American College of Thessaloniki. In honor of these anniversaries, throughout the 2005-2006 year, Anatolia

Alumnus Magazine asked alumni and administrators to reflect on Anatolia's longevity and distinction. Below, are related responses to questions about "Anatolia at 120."

The following question was posed to writer Angeliki Kosta AC '87 in its October '05 Issue: "What factor(s) do you believe contributed to Anatolia's longevity?"

She responded: "Anatolia may be over a century old, but it hasn't grown old, if you know what I mean. It has the years of quite an old person (and may it grow to be as old as Methuselah!), the mature wisdom of an adult, the purity of spirit and energy of a 30-year-old, and the ardor and love for the new of

a 20-year-old. I think it's this mix of elements from the entire gamut of age groups that has guaranteed the school's longevity."

The same question was posed to Ilias Terzopoulos AC '59 (Elias L. Taylor)

"In my opinion, there are several factors: its organization; the assistance it receives from alumni and friends; its dedicated teachers and hard working students, and above all, its curriculum and method of teaching where young minds are surprisingly delighted to discover and develop, through knowledge and activities, a sense of personal independence, freedom, and dignity all valuable qualities; and to cultivate the desire for service and the respect one must have for the obligations to school, community, or nation."

120 years
Anatolia



Angeliki Kosta AC '87



Ilias Terzopoulos AC '59

Reflections on Anatolia's

120th ANNIVERSARY

And in answer to the question “as a university professor, which values from your Anatolia professors have you adopted?” Professor Taylor responded:

“First, I adopted arête, the desire for excellence ... Anatolia was a place where P a p a c h a t z i s, M a v r o p o u l o s, G e o r g o p a p a d a k o s, P a p a d e m e t r i o u, B o t s a k i s, D o u k a s, A t t a l i a d e s, and C o m p t o n motivated talent and expected that their students would excel ... Second, I accepted the premise that young students need to

develop an inner self by encouraging values such as loyalty, discipline, teamwork, and empathy... Class discussions, assembly speeches ... reading books ... sports activities, club activities, and service projects provided the opportunity to develop our young bodies and minds....”



Merzifon Main Building



Construction of Macedonia Hall, 1930-1934

Educational Divisions

ANATOLIA ELEMENTARY SCHOOL

With its brand-new basketball, volleyball, and soccer installations, outdoor spaces filled with trees and flowers, and expanded and re-organized parking area for buses and cars, the Elementary School opened its doors in 2005 to greet new and returning students.

Among the most significant innovations at AES this year:

Computer classes beginning in 2nd grade;
English introduced as the language of computer classes in 4th grade;
Two sections of English from 3rd grade;
Special activities and programs on Friday afternoons for the 3rd, 4th, and 5th grades;
A host of activities during recess on the Elementary School's newly-renovated grounds;
Opportunities for after-school athletics, made possible by collaboration with the Anatolia Alumni Association, which is coordinating the elementary school programs for basketball, volleyball, and tennis;
The entire 2005-2006 program in "Experiential Education" was devoted to the theme of "Health".



Educational Divisions

ANATOLIA ELEMENTARY SCHOOL

2005 also saw the organization of the AES Parents' Association, whose purpose is to keep parents informed about teaching methods, ways they can help their children at home, in particular with the system of "More work at school, less work at home" which AES employs.

One of the Association's first initiatives was a party held on 27 November, with 250 young AESers dancing, playing games, and decorating the school's traditional Christmas tree in Ingle Hall. And the school greeted summer with a traditional picnic, also organized by the Parents' Association. Teachers and staff from AES and Anatolia's Rainbow Camp played games, participated in races, and a conducted a special "treasure hunt" together with AES parents and students.

May and early June were packed with student excursions (to Pella, Dion, and Ioannina), the May celebration, the "Music and Movement" show on May 31, the "Folk Dancing" exhibition on June 5, the school's end-of-year "gymnastics show" on June 6, and 6th grade graduation on June 14.



Awakening the senses

2006 RAINBOW CAMP

This year's theme for Anatolia's children's summer day camp was “The Five Senses,” and all activities revolved around this. Classes in theater, arts and crafts, cooking, computers, science, physical education were all employed to awaken young senses and increase the pleasure of learning.

In the cooking workshop, smell and taste were emphasized; in science classes, the campers experimented with sounds, and tried to picture them visually, something they especially enjoyed. And they painted, created puppets and collages, learned graphic design in computer classes with each camper creating their own cartoon. In gym classes, under the guidance of the 'Exo Sports' and 'No Limits' teams, the campers climbed, rode bikes, tried archery, and explored nature. The final evening of the camp was reserved for the 5th and 6th graders, who had a cook-out, danced, sang, and enjoyed the excitement of spending the night in the College gym.

The camp's coordinators this summer were David O'Regan and Maria Proestopoulou.

“The Rainbow Camp's purpose is to use English while giving participants the opportunity to get to know nature, to love the environment, and to learn and have fun through a variety of activities,” said David, and Maria added “Smiles, laughter, laughter, smiles ... and questions, lots of questions!”

Mrs. Eva Kanellis, Director of the Rainbow Camp, noted: “Since 1984, when I created the first English-language camp at Anatolia, my goal has been to offer children a unique life experience, in which they'll have fun, be inspired, become more creative, and come to know and love the environment. Each year, our goal is to surpass ourselves once again this year I'm satisfied, because we succeeded!”





Capital Projects

RECONSTRUCTION OF THE ANATOLIA GYM

The Gym: Renovation and Restoration

The Anatolia closed gymnasium, situated near the northeast corner of the 2nd Gymnasium-Lyceum campus, has served thousands of high school and university students as well as Alumni for over three decades. A series of interrelated proposals have as their nucleus a major renovation for the Gym, complemented by all-new outdoor athletic courts and facilities on the main campus.

The renovated Gym will meet contemporary standards for hosting official games and other large, public, student-oriented events and will provide even more students and alumni opportunities to participate in intramural and varsity athletics throughout their years of study and beyond.

While offering the prospect of a significantly modernized and upgraded indoor facility and 21st-century outdoor courts for basketball, volleyball, and handball, the renovation of Anatolia's athletic facilities simultaneously provides an impetus for the school to restore the historic part of its central campus, returning it to a design close to that envisioned by the original campus planners in the 1930s. These central campus renovation and renewal projects are rounded off by a proposal for restructuring the Anatolia Main Entrance and Gate.



Educational Divisions

ANATOLIA HIGH SCHOOL 2006 COMMENCEMENT

On June 28, Anatolia celebrated the graduation of 213 students from its two lykeia and International Baccalaureate (IB) program. The main speaker at this year's ceremony, attended by families, friends, and local dignitaries, was Dr. Ioannis Manoledakis, Emeritus Professor of Criminal Law at the University of Thessaloniki; other speakers included President Jackson and Vice President Toulia Georgiadou.

As ever, the three top students in the lykeia and IB received awards, as did all those who distinguished themselves for participation in athletic and extracurricular activities, and for their excellence in English. Prizes were awarded by the Deputy Minister of Health and Welfare, Mr. Konstantopoulos; the Deputy Minister of Athletics, Mr. Orphanos; the Regional Director for Primary and Secondary Education, Mr. Karatasios, and the Mayor of Pylea.



Educational Divisions

ANATOLIA HIGH SCHOOL ACADEMICS

Anatolia Seniors University Entrance Results: Cause for Celebration

Anatolia warmly congratulates the members of its graduating class who have been admitted to Greek and foreign universities in 2006. Of 197 students, 163 entered some of the most competitive schools and departments in the Greek public universities, including engineering/informatics (55), social sciences & humanities (26), physical sciences (25), economics & business (20), medicine, pharmacy, biology and allied health fields (18),

law school (14), and political science (5). An additional 23 graduates gained admission to one of Greece's Technical Institutes, while 7 were accepted to universities and colleges in the United States, Great Britain and Italy (including Grinnell College, College of Wooster, University of Greenwich, Plymouth University, A.A. School of Architecture, and La Sapienza (Rome)).



Educational Divisions

ANATOLIA HIGH SCHOOL ACADEMICS

Anatolian receives Gold Medal in the Panhellenic Mathematics Olympiad

The tradition continues! As 3rd gymnasium student Elias Giechaskiel triumphed in the 23rd Panhellenic Mathematics Competition in late February, solving 2.5 out of 4 problems and earning a gold medal in his age group. Elias, who prefers reading about theoretical mathematics to solving problems, hopes to study math at the higher level and pursue either a research or an academic career. Elias follows in the equally impressive footsteps of last year's winner, Achilleas Porphyriades '05, who is now attending MIT, continuing the Anatolia tradition of excellence in Greece's mathematics competitions.

Anatolia Lykeion Student Excels in Panhellenic Physics Competition

Giannis Petmezaris, a third-year lykeion student, took 5th place in the "16th Panhellenic Student Physics Competition 2006," which earned him entry into this year's Physics Olympiad in Singapore. Apart from Physics, Giannis also has a talent for chess and plays on the National Chess Team and to date has earned several distinctions. As for his future plans, Giannis would like to become an aerospace engineer.



Observing the Sun eclipse



Giannis Petmezaris

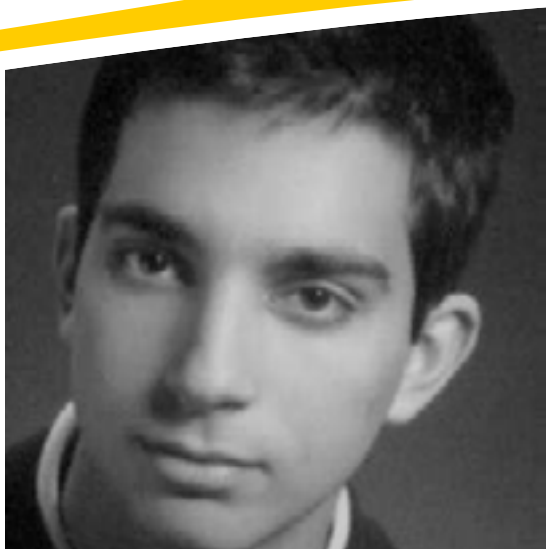
Educational Divisions

ANATOLIA HIGH SCHOOL ACADEMICS

Anatolia Lykeion Student Stands Out in Panhellenic Computing Competition

Miltiades Alamanis, an Anatolia lykeion student, took 10th place in the third and final round of the Panhellenic Computing Competition this year, sponsored by the Greek Society of Computing and Informatics Scientists and Professionals, held under the aegis of the Ministry of Education and National Religions and in collaboration with a

large number of universities. In round 2 of the competition, the Anatolian's solution was considered a model and posted on the competition's website! Miltos' next step will be the preparatory camp from which 4 students will be chosen to represent Greece at the Balkan Computing Competition under the aegis of UNESCO.

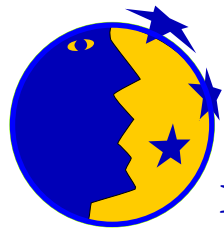


Miltiades Alamanis



Educational Divisions

ANATOLIA HIGH SCHOOL ACADEMICS



Anatolia College

**2005 European
Language Label**

Anatolia's English Program Wins European Recognition

Anatolia's senior-level English program, long known in Thessaloniki for its unique breadth and depth, received the European Language Label in spring 2006, one of only four such programs in the country to win the coveted designation. The award was conferred in Athens, where Dr. Phil Holland, Chairman of the English Department, noted: **“In the senior year, when our students still have daily English classes, we set before them an even richer array of materials, in the form of electives in subjects such as Art**

History, Psychology, American history and current events, Public Speaking, the English language, and literature ... We aim to extend their command of English and ... expose them to areas of knowledge that will enrich their understanding of the world. Fortunately, we have an English faculty equal to the task, who certainly deserve the recognition that the 'European Language Label' confers.”



Anatolia 6th form English teachers

Educational Divisions

ANATOLIA HIGH SCHOOL ACADEMICS

Anatolians Reap the Benefits of Summer Enrichment Programs Abroad

Summer 2006 saw 36 Anatolia students 90% supported by academic scholarships off to summer study programs in the U.S., China, Russia, and Germany, with, to do enrichment programs in fields such as International Relations, Engineering, Architecture, Economics, and Computer Science.

Magdalini Vakali, an IB student, had perhaps the most 'exotic' experience - she traveled to Hong Kong and participated in the Polytechnic University of

Hong Kong's Summer School of Chinese Language and Culture. She returned to Thessaloniki filled with enthusiasm both for the program itself as well as for Hong Kong, which she had ample opportunities to explore in the company of fellow-students from Germany, Austria, Holland, France, and Korea among others.

Twelve students departed in early July for a two-week program at Michigan Tech University (MTU), a school distinguished for its engineering programs, which are of interest to a considerable number of Anatolia's students.



Magdalini Vakali in Hong Kong

Educational Divisions

ANATOLIA HIGH SCHOOL ACADEMICS

Anatolians Reap the Benefits of Summer Enrichment Programs Abroad

Alexandros Kotoglou and Michalis Michael were two among the more than 60 students from all over the world taking part in the University of Missouri-St. Louis (UMSL) program entitled “Students and Teachers as Research Scientists” or more simply, “STARS.” The intensive six-week program gives students a unique chance to learn about cutting-edge developments in science, guided and mentored by more than 50 leading professors and laboratory scientists, and to carry out a research project of their own under the guidance of a senior scientist.

Eva Kanellis, Anatolia's U.S. College Counselor, was particularly pleased with this year's participation in summer enrichment programs: **“For me, the greatest satisfaction is in hearing the students speak so enthusiastically about their experiences when they return. The number of students taking part in programs like these is constantly increasing, and for me it's a challenge to secure the best possible educational opportunities abroad for Anatolians.”**



STARS program group



Capital Projects

THE RAPHAEL HALL RENOVATION

The Raphael renovation project, which will significantly upgrade an existing campus building's functional and aesthetic parameters, will transform it into a performance hall for use by student theatrical and music groups, for school assemblies, and for a range of public events involving students, teachers, parents, and community members. As of this writing, the renovation is well underway and the graceful outlines of our future performance arts center are already in place for all to see.

Renovation will achieve the following:

- Increase capacity in the main hall to 300 seats
- Relocate the stage to one of the building's long sides
- Demolish the existing balcony, which does not meet new safety codes
- Provide a front extension with foyer - box office - public bathrooms
- Create a backstage area through a second extension
- Allow for a workshop-scenery storage area below the main stage
- Equip the facility with new mechanical, electrical, and heating-cooling systems
- Increase overall area to almost 1,000 square meters

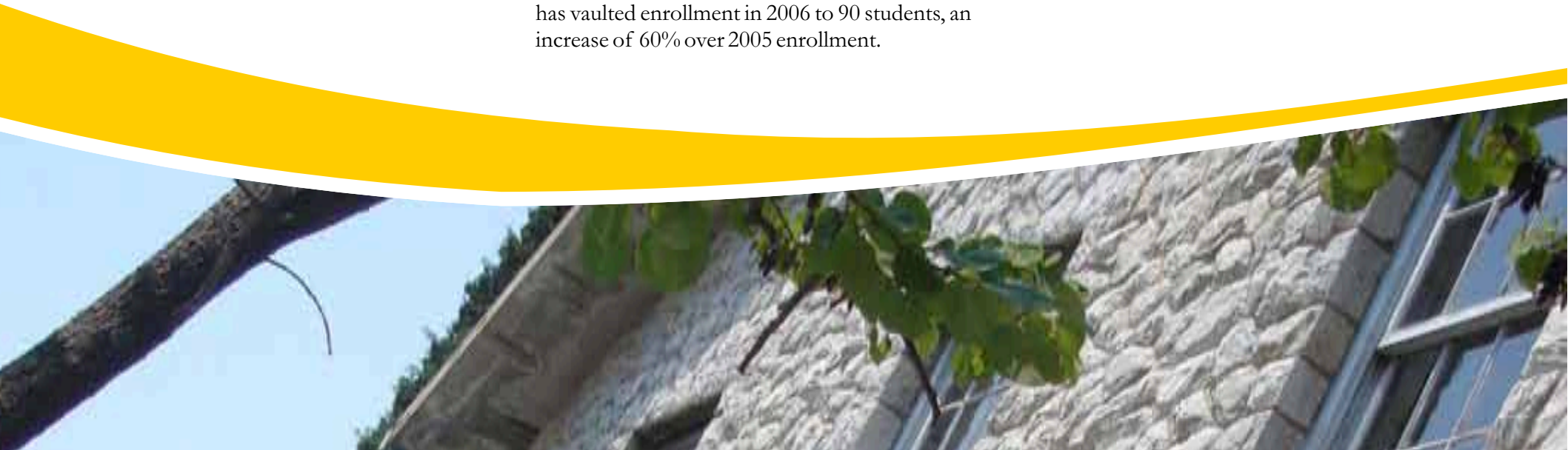
The renovated Performing Arts Hall will aid Anatolia in mounting high-quality theatrical and musical performances, and to offer more students the chance of participating in such time-honored school activities. And the flexibility provided by the new design will allow rearrangement of the stage area vis-à-vis the audience, providing the opportunity for student groups to experiment with a variety of performance types.

Educational Divisions

THE ANATOLIA IB

The 2005-2006 academic year was one of consolidation and solid work by the IB leadership, staff, and students. Eight years after its establishment, the program has earned a fine record for student accomplishments and college acceptances at universities abroad; it has drawn students from eighteen countries, who together have formed their own “mini-international” campus-within-a-campus here at Anatolia. In summer 2006, all the years of work began to pay off, with a record number of applicants which has vaulted enrollment in 2006 to 90 students, an increase of 60% over 2005 enrollment.

Larger student numbers mean that the IB program can offer a greater range of courses more levels of required classes, a greater choice of foreign languages like Chinese which began this year, and more electives; Director Theodoros Filaretos hopes that in the future, it will also be feasible for the Anatolia IB to do “beta-testing” of newly designed courses for the Program, which has its headquarters in Switzerland.



Educational Divisions

THE ANATOLIA IB

IB Fine Arts Students' Group Exhibit

On April 10, the graduating Anatolia IB student exhibit "What is Art?" was inaugurated friends in the Eleftheriades Library Foyer, and the exhibit remained on display for several days so that faculty, classmates, family members, and friends could enjoy it. The exhibition, which included paintings, collage, and jewelry, was overseen and coordinated by Anatolia/IB Fine Arts teacher Christina Douris, and an IB external examiner also attended the exhibit in order to award final marks to students enrolled in the program's Visual Arts elective course.

"Clean up the Med 2006"

On May 27, 32 students from the IB program went to clean the beach at Epanomi, as part of the "Clean the Mediterranean" effort. This was the fourth year that IB students have joined in this initiative to upgrade the local environment. The bus arrived at Epanomi early in the morning, and the students immediately set to work on a section of the beach that had not been cleared by the council. By noon, over 50 bags of debris had been collected.



"What is Art" exhibition



"Clean up the Med 2006"

Educational Divisions

THE ANATOLIA IB

IB 2006: Honor Roll of University Acceptances

This year's university acceptances of members of the IB Class of 2006 were as impressive as those for the program's previous six graduating classes, with students accepted to Harvard, Yale, Bard, Smith, and Rose-Hulman and all awarded substantial financial aid.

Eleni Adamopoulou
 Alexia Aiodona
 Bertha Carasso
 Ioanna Dimassi
 Ilde Dule
 Sultana Grigoroglou
 Dimitis Konstantinidis
 Alexandros Kosmas
 Efthymios Markidis
 Marios Mavridis
 Henrikus Michalakis
 Edlira Nasi
 Eleni Pachygiannaki
 Elias Tselentakis

Southampton University
 London College of Fashion
 Istituto Marangoni (Milan)
 Charles University (Prague)
 Smith College
 Yale University
 University of Southampton
 University of Wales Institute (Cardiff)
 Bard College
 University of Wales (Swansea)
 University College London
 Harvard College
 Smith College
 Rose-Hulman Institute of Technology



Educational Divisions

MEET THE ANATOLIA DEANS “IN THEIR OWN WORDS”

The Anatolia Alumnus magazine also featured a series of interviews with the Anatolia high school deans throughout the past year. Below we excerpt from these to provide a sampling of how the high school leaders see Anatolia's past and future in their own words.

One of the questions sought **Dean Lalatis's** insights about “the most important landmarks in Anatolia's history, from its founding down to the present.”:

“The first Protestant missions in the Ottoman Empire; the Young Turks; what happened to the Armenians; the Asia Minor “katastrofi”; the resettlement of refugees in Greece. The way-stations in the school's history are also way-stations in a more general sense.”

The 1st Gymnasium Dean, **Kyriakos Arvanitis**, in response to the same question, reflected on Anatolia's past accomplishment—high-quality education, consistently graduating students of good character and with well-rounded personalities—and then remarked on how past achievement raises future expectations:

“At the same time, recognizing our responsibility to insure a comparable, even better course in the future, we need to look as clearly as we can at current social and educational conditions, meet the challenges, respond to new demands, and try out new educational tools with care and prudence. In my opinion, this is an opportunity to evaluate our educational work as a whole, and to strengthen our vision as teachers.”

The first question posed by the interviewer: **“What significance do you personally attach to Anatolia's 120th Anniversary Year?”**

“It offers each of us the opportunity to think about the reasons which made the school the best in Thessaloniki and one of the best in Greece. It offers us a chance to think about the people at the school we cared about, to consider the many who worked so hard for the school, and who were devoted to its principles and values. And it gives us a chance to envision a bright future, and to prepare for even more hard work. And of course, at a more personal level, it causes me to return to the sixties when I myself was a student here, and to realize more profoundly the responsibilities I've assumed today.” said **Christos Plousios, 2nd Lykeion Dean.**

Educational Divisions

MEET THE ANATOLIA DEANS "IN THEIR OWN WORDS"

In response to the question “**Does Anatolia stand out in comparison to public schools and other private schools?**” Mrs. Manidou, 2nd Gymnasium Dean, responded:

“Our school stands out vis-à-vis other schools, both public and private, in respect to the liberal, democratic spirit it cultivates among students, its carefully-selected teaching staff, its laboratory installations, and its uniquely beautiful campus. And it's also significant that in the past few years the number of students per class has been reduced to 25.”

Panagiotis Antoniou, Assistant Dean of 2nd Lykeionn and Director of the Boarding Department, literally “grew up” on the Anatolia campus; he was admitted to the gymnasium in 1974, when the school awarded 26 full boarding scholarships to children in the wake of the crisis in Cyprus. So, it was natural for the Anatolia Alumnus interviewer to ask him after thirty years, interrupted only by military service in Cyprus itself “**You spend all your time at Anatolia. So you're a boarder too, aren't you?**”

“Yes. I teach, I'm Assistant Dean, and Director of the Boarding Department. In the mornings I'm at the school, in the afternoons I'm at the Dormitory... But I feel very proud to have this position. This is my home, this is where I grew up, and these are the classrooms where I myself studied. Being an Assistant Dean at Anatolia is a deeply moving experience for me.”

One of the questions posed by the interviewer was “**What in particular has contributed to Anatolia's longevity?**”

Theodoros Filaretos, Director of the Anatolia International Baccalaureate (IB) Program, responded:

“There's probably no formula for a school's longevity. But the significant thing that Anatolia has provided all these years is a guarantee of good, serious education, no matter what the external environment ... It's extremely important for parents to know that 'come what may' their children's education won't be significantly affected, because there's a guiding philosophy in this school, long-tested, which can't easily be shaken.”



Capital Projects

THE OUTDOOR ATHLETIC FACILITIES & CENTRAL QUAD

Renovation - relocation of all the outdoor athletic courts on the Main Campus forms the second main goal of the comprehensive renewal program for the oldest part of the Anatolia campus. Included in the program is an upgrading of the functionality and aesthetics of this entire area.

The architect's design foresees highlighting the historic buildings of the Anatolia campus through restoration and enhancement of the central axis pavement, returning the Central Campus to the core principles on which the first campus master plan was based.

The main goals of the proposed improvements are to:

- Build new outdoor courts for basketball, volleyball, and handball
- Provide a central entrance for spectators to the new Anatolia Stadium & Track Field

In a second phase, improvements will proceed to:

- Reconstruction of the entrance to Kyrides Hall
- Building of a second basketball court on the site of today's tennis courts
- Construction of new tennis courts on the 1st Gymnasium-Lyceum campus

Educational Divisions

ANATOLIA HIGH SCHOOL EXTRACURRICULAR ACTIVITIES

Anatolia College Takes Gold in the European Narrative Competition

Sponsored by the Consumer Education Program of the Ministry of Education, this year's theme was "Safe Surfing on the Net." Stories by Anna Lagoudi-Eleni Lazaraki (group project) and Lean Kopsacheili and Veni Karamitsiou (individual projects) were judged outstanding by the prize committee, and the student writers received top honors on 16 May during Prize Day at the school.

Union of European Writers Awards Prizes to Anatolia Students

Thirteen aspiring young Anatolia poets competed in this yearly competition, and seven were specially honored at a ceremony held in December.

[For more on 'Anatolia and the Visual Arts,' see also: Anatolia Honors its Alumni Visual Artists, Alumnus Artist Donates Painting to Anatolia, and IB Fine Arts Students' Group Exhibit]

Anatolia Faculty and Students Exhibit their Art in Thessaloniki

In March, Fine Arts faculty members Christine Douris and Phil Simmonds, together with students from the school, exhibited their works in two Thessaloniki art shows. The first, in honor of International Women's Day, was inaugurated on March 17. Mrs. Douris's work was exhibited there in an exhibit entitled "Women & the Arts in Thessaloniki". In the second exhibit, organized by the Cultural Association of the Friends of Byzantine Art, works by Ms. Douris, Mr. Simmonds, and student were exhibited within the context of the theme "Byzantine Crafts."



Educational Divisions

ANATOLIA HIGH SCHOOL EXTRACURRICULAR ACTIVITIES

Visiting Troupe from the “Megale tou Genous Schole” Perform at Anatolia

At Anatolia's Pappas Hall in mid-January, a groups of 8 students from the centuries-old school of the Orthodox Patriarchate in Constantinople “stole the show” with their performance of “Journey to the Land of Loneliness,” a work by the distinguished poet Nazim Hikmet, who was born in Thessaloniki. The students' visit was especially important for Anatolia, given the school's 19th-century roots in Asia Minor. The Great School of the Nation, founded 552 years ago, is considered the most historic Greek school in the world.

Anatolia Drama Club Plays to Packed Houses

Anatolia's own English-language Drama Club performed to packed houses for its five-night production of Greg Kotis and Mark Hollmann's new musical *Urine Town*, a tale of a megalopolis whose water is running out and where the human qualities of greed, corruption, and love are highlighted through

tragicomic situations which left the audience laughing and at the same time got them thinking about contemporary society's problems. Thirty-one students participated in the production, directed by Anatolia teacher Angelos Klonaris, Drama Club advisor for the past 9 years.



“Megale tou Genous Schole” Perform at Anatolia

Educational Divisions

ANATOLIA HIGH SCHOOL EXTRACURRICULAR ACTIVITIES

Greek Theatre Club Audience Delights with *Lysistrata*

Twenty-nine Anatolia students, directed by Panagiotis Antoniou and Vena Efstathiou with the support of a host of other faculty and a student crew, performed Aristophanes' *Lysistrata* in late February - early March. As has long been the custom, proceeds from the production were donated to the Aghios Dimitrios Center for Children in nearby Pylea.

Anatolia Becomes First International TheatreLink Site

On May 8, English teacher Holly Marshall's senior elective class presented a short play at ACT's Stavros S. Niarchos Technology Videoconferencing Center at ACT. The authors of the play, a group of high school students at the University School of Nashville, watched the performance in real time from their school in Tennessee. So was actor Joe White in New York, the teaching artist assigned by the prestigious Manhattan Theatre Club to work with the two schools in its TheatreLink program. A live, three-way, videoconferenced discussion

followed the performance. Two days later it was the Anatolia group's turn to watch the play they had written, an absurdist comedy called "King Gong." The performers were a group of students at Ashland High School in Ashland, Oregon, ten time zones away. Space and time dissolved: the students chatted after the show as if they were in the same room, which they were electronically speaking!



Educational Divisions

ANATOLIA HIGH SCHOOL EXTRACURRICULAR ACTIVITIES

Anatolia Becomes First International TheatreLink Site *(cont.)*

The concept behind the TheatreLink program, now in its 10th year, is that drama travels well, including to places far distant from Broadway. Anatolia was selected as the first TheatreLink site outside the U.S. The Niarchos Foundation, a supporter both of the Manhattan Theatre Club and of Anatolia, suggested the match. "The Anatolians did splendid work, and

TheatreLink broke new ground," comments David Shookhof, Director of Education at the Manhattan Theater Club. "It was really something special to be in direct contact with a school in Greece, where Western theater began. It only goes to show that theater is a universal language."



Educational Divisions

ANATOLIA HIGH SCHOOL EXTRACURRICULAR ACTIVITIES

Anatolia Debaters Distinguish Themselves

At the Panhellenic Debate Tournament in Athens in early February, Anatolia's Debate Team was honored with second place in the Panhellenic Debate Tournament, held in the "Palaia Voule" and attended by students from 90 lykeia throughout Greece. Accompanied by faculty member Nikolaos Karanikolas, the Anatolia student group was composed of five students, three of whom

Georgia Kosmidou, Ioanna-Zoe Prodromou, and Alexandra Papatheodorou I numbered among the top 15 speakers at the tournament, a significant distinction given the fact that there were more than 270 students competing.

Anatolia Active in Inter-mural Forensics Tournament at Arsakeio

Anatolia's Forensics team participated for the fifth straight year in the intermural Forensics Tournament, hosted by the Arsakeio School in Thessaloniki. The tournament's objective is to encourage students to cultivate oral discourse, critical thinking and persuasive argumentation within the framework of Debate, Oratory and Impromptu Speaking. Two hundred fifty students from 35 public and private schools took part in this year's tournament, a noteworthy feature of which is the fact that the debate teams are composed of three students from different schools, thus ensuring both maximum pleasure and the possibility of new friendships being created among participants. Anatolia reached the semi-finals in every event. Faculty coaches Kleopatra Mitrouli, Andy Spandou, Alexia Seridou, Rania Kourtesidou, and Theano Demogeronta accompanied the group.



Educational Divisions

ANATOLIA HIGH SCHOOL EXTRACURRICULAR ACTIVITIES

Anatolian Presides at European Youth Parliament

Constantinos Emmanuel, an Anatolia senior and member of the Greek European Youth Parliament team, was chosen to preside over the EYP's annual conference held in mid-November in Bari, Italy. Constantinos had previously participated in three other EYP conferences in Thessaloniki, Norway, and Switzerland, as well as in a number of MUN events. The next EYP conference he planned to attend was scheduled for April in Paris.

Ten-member Anatolia Team Attends Harvard MUN in December

Anatolia's Harvard Model United Nations Team represented Germany this year in Boston. The Anatolia team, under the guidance of faculty member Helen Koliais, joined 2000 other American and international high school students participating in the annual conference. Outside of the MUN, the Anatolians represented Greece and their school, appearing live on television for a one-

hour show on "The Greek Program." They were guests at a reception at the Greek Consulate in Boston, attended by Anatolia Board Chairman George Bissell, other trustees, alumni, and members of the College's Boston office staff. A highlight of their stay in Boston was a tour of MIT by alumnus Nikos Mavrides '90, who took the group to the high-security Media Lab and explained recent projects.



Harvard MUN group

Educational Divisions

ANATOLIA HIGH SCHOOL EXTRACURRICULAR ACTIVITIES

Anatolia-ACT Alumna Represents Greece at the Turin Olympics

This year's Athletics highlights is headed by Magda Kalomirou, AC '97, ACT '05, Greek Women's Alpine Skiing Champion, who was chosen to represent Greece at the 2006 Winter Olympics in Turin, Italy, following exceptionally strong performances in international competition during the months immediately preceding selection of the Greek team's members. As a true "Anatolian," Magda has learned not to give up, to pursue her dreams

to the ultimate. "For me, this was the greatest lesson Anatolia gave me: to believe in myself, always look towards the future, and pursue my goals with my own worth. I feel I owe Anatolia a part of my success."

Magda is not the only Anatolia champion skier: three current students Eleni Chalkia (1st gymnasium), Kleio Noga (1st Lykeion), and Angeliki Trimeridou (3rd lykeion) are also earning increasing acknowledgement at the regional and Greek national level for their skiing prowess, and Anatolians as well on the way to becoming a skiing power.

Anatolia Senior Tae Kwon Do European Champion

Konstantis Raptakis, an Anatolia senior, added to his distinguished performances at both the Panhellenic and international levels by taking gold at the Pan-European Championships in 2004-2005. Konstantis' next goal is the World Championship in Bulgaria, where he will participate with the Greek National Team, and hopefully a spot on the 2008 Olympic Tae Kwon Do Team. As for his future study goals, he's set his sights on UCLA, where he'd like to study film directing on an athletic scholarship.



Magda Kalomirou

Educational Divisions

ANATOLIA HIGH SCHOOL EXTRACURRICULAR ACTIVITIES

Gymnasium Student Takes Gold in Tae Kwon Do Tournament

Anatolia gymnasium student Chrysa Angeliki Papakonstantinou took the gold medal in her age-weight group at the Tae Kwon Do Children's and Youth Tournament held in Thessaloniki in late October. Angeliki, who has been training for six years now, has taken part in other tournaments and won the gold medal in the Panhellenic Tournament last year. Her goal is to become a member of Greece's National Women's Team.

Anatolia Gymnasium Student Ranked Among Top 10 Greek Women Tennis Players

Maria Emmanuel, a 14-year-old 3rd Gymnasium student, has moved up in the rankings to become one of Greece's top ten female tennis players, following her performance at the 6th Panhellenic Girls' Tennis Championships, held in Athens in late October 2005. Maria has been playing tennis for ten years now, and has already garnered 31 cups and medals the first at the tender age of five!

Thessaloniki Prefecture Athletic Championships

The Athletic Championships of the prefecture of Thessaloniki held last spring provided a showcase for several other high school athletes to test, and demonstrate, their prowess: three swimmers carried away medals Marina Pitsika (2nd place, 50-meter freestyle), Phaedra Papelia (1st place, 200-meter breaststroke), and Lambros Glavopoulos (2nd place, 50-meter freestyle); in addition, Katerina Kosmidou won 1st place in the prefecture's tennis tournament, and the lykeion girls' basketball team took 2nd place.



Phaedra Papelia

Educational Divisions

ANATOLIA HIGH SCHOOL EXTRACURRICULAR ACTIVITIES

Anatolia Student Wins the Gold in Greek Fencing Competition

Giannis Tsirogiannis, a 15-year-old Lykeion student, won both the gold medal and the Sportsmanship Award at the Panhellenic Kendo (Japanese) Fencing Championship, featuring 400 competitors, which was held in Volos in November 2005. The gold earned Giannis a spot on the Greek National Fencing Team. An "A" student, Giannis hopes to combine his love for fencing and his desire to study in the future by attending university in either Japan or the US.

Anatolia Basketball Teams Take Gold at Athens Tournament

Congratulations to both the boys' and girls' basketball teams, each of which won the Gold Cup in the Anti-Drug Tournament that took place at the American Community School of Athens (ACS) in early February 2006.



Panhellenic Kendo (Japanese) Fencing Championship



Anti-Drug Basketball Tournament

Educational Divisions

ANATOLIA HIGH SCHOOL

NOTABLE SPECIAL EVENTS

Anatolia Participates in Day of Remembrance for Holocaust Victims

Anatolia College, the Jewish Community, and the Prefecture of Thessaloniki jointly organized and presented memorial observances on January 29, the "National Day of Greek Jewish Martyrs and Heroes of the Holocaust." In the morning a wreath-laying was held at the monument to Thessaloniki's Jewish victims of the Holocaust in Eleftherias

Square. That evening, at the Main Hall of Aristotle University of Thessaloniki, on the site of the city's former Jewish cemetery, a program filled with loss and hope was presented. Anatolia President Richard Jackson recalled the 94 Jewish students who had attended Anatolia in the pre-war years, most of whose lives were cut short in the Holocaust. The President then

introduced the main speaker, noted author and alumnus Vassilis Vassilikos '52, who read passages from three books written at different times over the past fifty years, recalling his best friend Ino, a Jewish boy who perished in the Holocaust. Vassilikos dedicated his reading to the memory of the recently deceased historian of the Thessaloniki Jewish community Alberto Nar, father of current Anatolia philologist Leon Nar.



Educational Divisions

ANATOLIA HIGH SCHOOL NOTABLE SPECIAL EVENTS

Anatolia Participates in Day of Remembrance for Holocaust Victims *(cont.)*

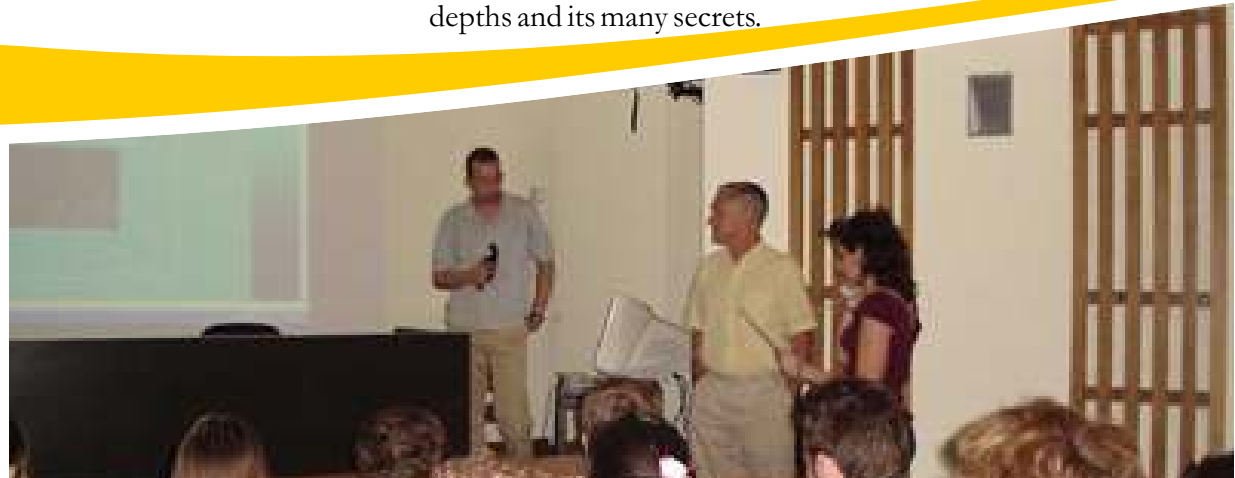
A brief cinematic treatment of the experience of Thessaloniki's wartime Jewish community followed, which also bore a strong Anatolia imprint. The film showed stages in the life of a young man who loses his family but himself survives the Holocaust to build a new family. The actors who portrayed the young man at three ages were all Anatolians: current 9th grade student Barry Sevi '09, Isaak Haouel '02, and David Antzel '96. The evening of remembrance

concluded with the performance by the sixty members of the Anatolia Alumni Chorale of the title song from Verdi's opera Nabucco.

Concurrently with these Holocaust memorial events, an exhibition of photographs showing the experience of Thessaloniki's Jewish community at the hands of the Nazis, on loan from the city's Jewish Museum, was held at Anatolia's Eleftheriades Library.

Teleconference with Oceanographer Dr. Robert Ballard

World-famous oceanographer Dr. Robert Ballard, known for his discovery of the Titanic in 1985, paid Anatolia a digital visit via the Stavros S. Niarchos Teleconferencing Center on June 3 and 5, speaking with both elementary and high school students. The connection was live to Santorini, where Dr. Ballard was leading a joint U.S.-Greek team conducting underwater research on the deep volcanic seabed of the Aegean. The oceanographer, Director of the Institute for Archaeological Oceanography at the University of Rhode Island's Graduate School of Oceanography, spoke about his discoveries and answered many student questions about his work and about life in the depths and its many secrets.



Teleconference with Dr. Robert Ballard

Educational Divisions

ANATOLIA HIGH SCHOOL ALUMNI NEWS

On the Range of Distinguished Anatolia Alumni

"What sets Anatolia apart is the contributions in so many fields of successive alumni generations. I think today, for example, of the noted author, Vassilis Vassilikos, who spoke on behalf of Anatolia at the January National Remembrance Day ceremony, or of Maria Mavroudi, winner of the MacArthur 'genius' award, of Leonidas Evangelidis, representing 'Anatolia in the nation's service,' of Paul Vouros, at the

cutting edge of research on carcinogens, of Panagiotis Karousakis, a key player on the LAEA Nobel Peace Prize team, or of Magda Kalomirou, representing Greece at the Turin Winter Olympics. I could go on and on, but will not for fear of leaving out many, many Anatolia super men and women of whom we are all extremely proud."

-President Richard Jackson

Anatolia Honors its Alumni & Teacher Visual Artists

The exhibition, second in a series of such events organized by the Alumni Association in collaboration with other bodies, was held in the Casa Bianca, and on public display from 12-30 September 2005. Organized in conjunction with the Thessaloniki's Mayor's Office, Vice-Mayor for Cultural Affairs, and the Public Art Gallery, it featured works by 42 Anatolians, with exhibitors ranging from the class of 1940 to that of 2001.



Educational Divisions

ANATOLIA HIGH SCHOOL ALUMNI NEWS

Alumnus Artist Donates Painting to Anatolia

Christos Tsintsaris '91 has recently donated one of his favorite paintings to Anatolia in token of gratitude for the high quality education he received at the school before moving forward with his artistic career. The painting, entitled "The Moment Everything Changed," created in 2005, is now in ACT's Bissell Library representing the freeing of the spirit through education..

Born in Thessaloniki in 1974, Tsintsaris was awarded the APA (Advanced Placement in Art) from the Pine Crest School in the US in 1991. In 1992, he received a scholarship to attend Boston University's School of Fine Arts. He has participated in both group and solo exhibitions with his oil paintings. His work can be viewed in the regular collection of the Municipal Art Gallery of Thessaloniki, as well as in private art collections in Greece and abroad.

Anatolia Alumni Writers

Last year's "Anatolia Honors its Alumni" event was dedicated to Anatolia graduates who have become writers poets, novelists, playwrights, journalists. Among the works published recently by our alumni we note here:

Lathos Symperasmata (Mistaken Conclusions), a novel by Mari Maroudi '75 [picture AA Mar 2006, p. 83] The author presented her work her first, soon to be followed by a collection of short stories and a second novel to Alumni at a Morley House literary evening on April 5.



"The Moment Everything Changed"



Mari Maroudi '75



Educational Divisions

**ANATOLIA HIGH SCHOOL
ALUMNI NEWS**

Anatolia Alumni Writers (*cont.*)

Dromoi tis Melanis (Roads of Ink), a collection of new poems and old dating back to 1970 by writer-independent scholar Yiorgos Chouliaras AC '69, who has lived for many years in North America, most recently in Washington where he currently works as Press Counselor at the Greek Embassy there.

**Anatolia Alumni Raising
Archaeological Awareness**

One of the most interesting new initiatives by the Anatolia Alumni Association in 2005-2006 has been its decision to support the excavation of a site in the mountainous region of the Halkidiki not far from Polygyros, at the modern village of Palaiokastro. There, the recently established local Cultural Association got in touch with Dr. Bettina Tsigarida AC '76, an archaeologist with the 16th Ephorate of Antiquities in Thessaloniki, and in September 2005 the first exploratory trenches were opened. At Kastroudi, a Bronze Age settlement was discovered at the top of a steep hill; on its slopes, the settlement's cemetery was discovered. On another steep hill at Pyrgoethelia, near the village itself, there was a settlement belonging to the Classical-Hellenistic period.

Educational Divisions

ANATOLIA HIGH SCHOOL ALUMNI NEWS

Anatolia Alumni Raising Archaeological Awareness (*cont.*)

Pottery finds indicate a date in the 4th century, and their Attic provenance suggests that the settlement whose ancient name remains unknown had close ties with Southern Greece at the time. The Association seeks support from faculty, alumni, and friends interested in helping with the continuation of excavations at Palaioakastro, and has invited recent graduates and others to participate in the 2006 excavation season.

World-Girdling Cyclist Vassilis Mesitidis '93 Returns to Alma Mater

After 14 months crisscrossing every continent except Africa and Antarctica, Vassilis Mesitidis '93 rode onto the Anatolia campus on July 12, ending a 14-month journey that began in Thessaloniki on May 5, 2005. Vassilis' journey took him through nine countries of Asia, across Australia and New Zealand, and then from Canada down to Chile and Argentina. On his return, he covered 14 countries of Europe. In Vassilis' own words, this was an "opportunity to get in touch with people."

On a tight budget and refusing outside help in order to retain his independence, Vassilis "lived on bread and jam for 10 months," often sleeping in the streets.



Vassilis Mesitidis '93

Educational Divisions

ANATOLIA HIGH SCHOOL ALUMNI NEWS

Alumni Volunteerism: The Spirit of Giving

The Alumni Association's Volunteer Group began collaboration with one of Thessaloniki's best-known NGOs, "ARSIS" in late 2005. Initially, SAAK's volunteers are offering 20 meals each Monday and Thursday to those enrolled in the Support for At-risk Social Groups, and the Center for Youth Support programs.

Other significant 2005-2006 volunteer actions by the group included collaboration with the Center for Youth Activities (Finikas), and remedial teaching and outings with the children at the Girls' Orphanage "Melissa" and the Boys' Orphanage "Papafio".

And this year, for the very first time, the Alumni Volunteers had their own booth at the traditional Anatolia Christmas Bazaar. The Booth was stocked with wares made by the volunteers themselves, and the group turned over the proceeds to four charitable organizations: "Hephaistos" (the athletic club for the blind), "Achtida" (an association supporting autistic children), "Social Solidarity" (supporting socially disadvantaged groups), and "Home-Start-Kalamarias."



Educational Divisions

ANATOLIA HIGH SCHOOL ALUMNI NEWS

Anatolia Alumni Chorale: The Spirit of Music

The sixty-member Alumni Chorale's 2005-2006 performance schedule was as active and distinguished as ever perhaps even more so this year, and notable as well were the number of public benefit concerts whose proceeds were donated to charities. Among this year's highlights under the baton of Maestro Mary Constantinidou:

-5 Dec. Megaro Mousikis Thessalonikis, with Petros Gaitanos and the Symphonic Orchestra of Volos (Proceeds to the SOS Children's Villages)

-18 Dec. Melina Merkouri Theater (Kalamaria), organized with IWOOG (International Women's Organization of Greece) (Proceeds to "ARSIS")

-29 Jan. Ceremonial Hall, Aristotle University of Thessaloniki, in honor of National Remembrance Day for those lost in the Holocaust. The Chorale closed the evening with a performance of the title piece from Verdi's Nabucco.

-3 Apr. Ceremonial Hall, Aristotle University of Thessaloniki (Proceeds to "ACHTIDA", a non-profit formed in 1997, largely by alumni of the class of '56, to support basic and life-enhancing services for autistic children in the city)

-15 Apr. Macedonian Museum of Modern Art

-7 May, Kyverneio, Karabournaki, in a benefit concert on behalf of "Lifeline Hellas Humanitarian Organization," an NGO devoted to providing equipment for hospital Intensive Care Units for the newborn in Serbia and Montenegro. The benefit was honored by the presence of HRH Prince Alexander and Princess Katherine of Serbia, the patrons of Lifeline Hellas.

-28 May Ceremonial Hall, Aristotle University of Thessaloniki, in honor of ANATOLIA'S 120th ANNIVERSARY OF FOUNDING, an offering to the city featuring both soloists as well as the Chorale, attended by Chairman George Bissell and visiting Anatolia Trustees.

-22-26 June, participation in the Tuscany International Music Festival, with performances in Florence, Pisa, and Montecatini-Terme.





Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI COMMENCEMENTS

Thirty in Third MBA Commencement

Thirty graduates, members of ACT's third MBA class, received their degrees on October 1 at a ceremony held in Ingle Hall and attended by Board President George Bissell, President Richard Jackson, and other members of the Board of Trustees. Commencement speaker was Anatolia Trustee Chris Tomaras, Vice-President of the Council of World Hellenes Abroad (SAE). The 2005 John and Mary Pappajohn Awards

went to Matthias Pickl (for academic excellence) and to Argyris Chaztiemmanuel (for volunteer work for the MBA program). MBA Director Professor N. Kourkoumelis bade the graduates farewell, and there followed a reception for the new MBAs attended by parents, relatives, friends, and ACT faculty.

ACT 25th Anniversary Hailed at June Undergraduate Commencement

Graduation for the American College of Thessaloniki (ACT) class of 2006 took place June 27 at the open-air amphitheater on the ACT campus. Ninety seniors graduated in a ceremony attended by distinguished guests, ACT faculty, staff, alumni, parents and friends. Dr. Panos Kanellis, Executive Vice President and COO of Anatolia, welcomed the guests and President Richard Jackson offered remarks upon the occasion of ACT's 25th Anniversary. This year's keynote speaker was Mr. Leonidas Evangelidis, Anatolia Trustee and career Ambassador, who closed his address with a saying by Confucius: "He who loves what he does will never work



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI COMMENCEMENTS

ACT 25th Anniversary Haled at June Undergraduate Commencement (*cont.*)

ACT's honorary guest, HRH Princess Katherine of Yugoslavia, received the "Philip and Marjorie Ireland Humanitarian and Public Service Award" for her ongoing charitable activity, in particular on behalf of children in a country that has suffered the past few years. The Princess spoke of the satisfaction gained by helping those in need: "I have been involved in charity for many years and I can now say that I feel it is God's blessing to be able to help people that really need it," said the Princess.

Class valedictorian Ms. Tanja Petrovska addressed the graduating class, highlighting the positive impact her studies at ACT had on her self-confidence and the development of the skills to succeed in contemporary business. Tanja extended special thanks to her professors at ACT for their support and guidance.



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI

THE ROAD TO RECOGNITION AS A PRIVATE, NON-PROFIT UNIVERSITY

One of President Jackson's most important objectives during his remaining tenure as President is to see the university division become the first private, non-profit university accredited by Greece in this region:

“In today's world, there are at least three university models. One is clearly the research institution where the primary emphasis is on research and discovery rather than teaching and where undergraduate students typically interact with teaching assistants rather than faculty. Second, there are a very few universities where teaching and research receive equal emphasis and faculty are recruited to excel in both. Finally, there are universities where teaching and interaction with students in the classroom is the highest priority and research is encouraged to enrich and keep faculty current in their fields, but not as an overall institutional goal. ACT is among those institutions whose *raison d'etre* is to provide the highest quality education to our students.”

ACT is proud of its mission and performance and is doing its best to promote and make known this reality. The commitment of both Prime Minister Karamanlis and opposition leader George Papandreou to private, non-profit higher education in Greece offers an important window of opportunity for ACT.

Throughout the past year, President Jackson has assumed a leading role in efforts by American-accredited higher learning institutions in Greece to ensure a level playing field as the time for full recognition approaches. The process leading to recognition of private, non-profit universities like ACT is anticipated to take several years, and will involve two Parliamentary votes in addition to periods for drafting, and implementing, the new legislation. Among ACT initiatives taken over the past year, we note:

Scheduled meetings with Greek Government officials and Members of Parliament

Preparation of background discussion pieces, articles, and working papers

Background information/discussion of the issue for United States government officials

Regular updates for the United States Ambassador to Greece

Ongoing communication with ACT's U.S. accrediting body, whose Director met in Spring 2006 with the Greek Minister of Education

Participation by ACT faculty and administration in conferences dealing with the future of higher education in Greece and Europe

Creation of two core working groups of representatives from private institutions in Greece, one group to work on legal issues and the other on public outreach

Retention of a prominent law firm in Athens to review relevant materials and closely follow developments in the revision-Parliamentary discussion-voting stages, and implementation legislation as these evolve

Over the past summer, the government finalized the revision of the Greek Constitution's Article 16 (governing higher education), and officials have assured ACT that the government is determined to press for revision despite opposition.

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI BUSINESS DIVISION

1st Retail Market and Shopping Center Development Conference

Focused on development of organized shopping centers, which are exerting a significant impact on city planning. The Conference's main goal was to promote interaction among companies and organizations involved with the students of the Division of Business & MBA at ACT. Encouraged by the success of the 1st conference, the MBA program has planned its 2nd Annual

Conference with the theme "Retail Market and Commercial Real Estate," scheduled for Nov. 4, 2006 at the Thessaloniki Chamber of Commerce and Industry.

Venture Capital Conference

On June 8, 2006, the Anatolia Institute of Management Leadership at the American College of Thessaloniki (ACT), under the aegis of the Thessaloniki Chamber of Commerce and Industry, organized the conference "Venture Capital: The Greek Reality." The aim of the conference was to increase participants' awareness of what venture capital is, identify the critical success factors and risks involved, and present best practices and possible business opportunities in Greece.



1st Retail Market and Shopping Center Development Conference Venture Capital Conference

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI BUSINESS DIVISION

Venture Capital Conference (*cont.*)

Introduced and organized by Dr. Sevasti Kessapidu of the ACT Business Faculty, Director of the Anatolia IML, the session was moderated by ACT Business Adjunct Professor Akis Papagiannis with opening statements by President Richard Jackson, Yiannis Verginis (Secretary General, Thessaloniki Chamber of Commerce and Industry) and George Mylonas (President, Federation of Industries of Northern

Greece). An important part of ACT's outreach to the business community, the Anatolia Institute of Management Leadership was made possible by Anatolia Trustee John Psarouthakis.

Anatolia/ACT Project Management Unit

The TFC project, for which Anatolia/ACT assumed the role of Project Management Unit (PMU), is an ECA-funded trade facilitation, education and exchange program, and part of the World Bank's program, "Trade and Transport Facilitation in Southeast Europe" (TTFSE). The project's goal was to reduce the costs and time of transporting goods commercially among the countries of Southeast Europe, and thus improve the environment for cross-border trade among the eight TTFSE countries of Albania, Bosnia -Herzegovina, Bulgaria, Croatia, FYROM, Moldova, Romania and Serbia- Montenegro. By improving the operation of border crossing facilities and services, the project also aimed to minimize smuggling and corruption. In December 2005, the Anatolia/ACT Project Management Unit

successfully completed the FY2001 World Bank grant targeting six regional countries and is now completing the work relating to the FY2003 grant targeting Serbia and Montenegro. The FY 2004 Moldova Grant is still underway, with completion scheduled for January 2007. Overall, ACT and its partners have trained over 6,000 professionals in 8 countries and at more than 300 locations."

Anatolia's PMU also expanded to other activities this year, including the June 2006 Institute of Management Leadership (IML) conference on venture capital in Greece, and a variety of continuing education programs including "English at Home" targeting elementary school parents, as well as a 30-hour methodology course "Teaching English as a Foreign language (TEFL)" in cooperation with ACT aiming to provide new methodological tools to English Language instructors.



Educational Divisions

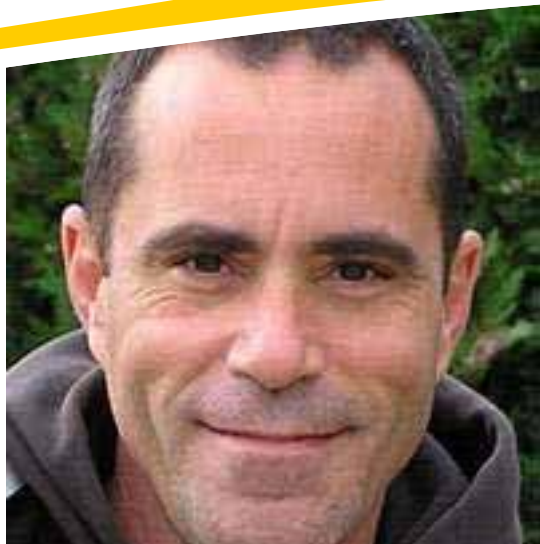
AMERICAN COLLEGE OF THESSALONIKI BUSINESS DIVISION

New MBA Faculty

The ACT MBA program welcomed Dr. Fanis Varvoglis to its adjunct faculty in Spring 2006 to teach *pro bono* for the school an Entrepreneurship/Management concentration elective, “Business Decision Making.” Dr. Varvoglis received his Doctorate of Philosophy in Marketing from Virginia Polytechnic Institute and State University, and comes to ACT with an excellent teaching background, having taught at San Diego State University and as a visiting professor at both the University of Macedonia and Aegean University.

Money Show 2005

The Annual Thessaloniki “Money Show 2005” Conference was held on Sunday, December 18, 2005 at the Hyatt Regency Hotel in Thessaloniki. ACT participated in the event in an effort to enlighten potential investors and aspiring entrepreneurs about contemporary business opportunities in Southeast Europe. Faculty members Costas Climis, Argyris Spyridis and Akis Papagiannis presented the topic.



Dr. Fanis Varvoglis



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI BUSINESS DIVISION

Dr. Nikos Kourkoumelis Takes Part in Trade Mission to Albania

Business Division Chair and MBA Director Dr. Nikos Kourkoumelis, together with members of the Board of Directors of the American-Hellenic Chamber of Commerce and representatives of a number of large Greek companies, traveled to Tirana, Albania March 22-24, 2006 to participate in a trade mission to establish new links and partnership opportunities between Greece

and Albania. Dr. Kourkoumelis felt that his visit to Albania made it possible to establish the potential for a number of MBA projects and job opportunities for students.

Dr. Archontis Pantsios Presents Paper

Professor Archontis Pantsios, Director of Academic and Student Affairs, presented a paper entitled "Trade and Conflict: The Case of Greece and Turkey" at the 10th Annual International Conference on Economics and Security held in Thessaloniki on June 22-23, 2006.



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI BUSINESS DIVISION

Guest speakers

Mr. Jack Florentin, President and CEO of Sarah Lawrence S.A, a trustee of Anatolia and currently Chair of the ACT Governance Committee, was the guest speaker in the MBA “Leadership and Organizational Change” class on March 15. In a highly interactive session, Mr. Florentin and ACT MBA candidates exchanged views on employee motivation. Mr. Florentin concluded that leaders should be accountable for effectively motivating employees and set the example through their actions.



Mr. Jack Florentin

On May 30, 2006, Dr. Miranda Xafa, an Alternate Executive Director on the Board of the International Monetary fund, spoke to ACT faculty and students about the purpose and the evolving role of the International Monetary Fund, an international organization of 184 members devoted to promoting international monetary cooperation, exchange stability, and fostering economic growth - in other words, to helping countries meet the challenges of globalization. Dr. Xafa has taught economics at the University of Pennsylvania and Princeton University. Her lecture was one in a mini-conference on “The Ins and Outs of Globalization,” held under the auspices of the Michael S. Dukakis Chair in Public Policy and Service. [for more, see below under “The Ins and Outs of Globalization” Mini-Conference]

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI BUSINESS DIVISION

ACT & OHIO University Team Up for a Real-world Business Experience

For the fourth consecutive year, ACT students from the Business Division teamed up with their counterparts from Ohio University in a cooperative education program, the Global Competitiveness Practicum (GCP 2006).

Taking part in the program gives students firsthand, professional experience in the business field. Students work in teams, conducting a number of real-world projects that help them develop leadership, problem-solving and interpersonal skills, as well as learn to be innovative. The lead instructors for the program are Mr. Chris Grammenos (ACT) and Dr. Costas Vassiliadis (Ohio University).



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

IR Program Milestone in 2005: 100 Graduates and Growing

Since 1999, 100 students have graduated from ACT with a degree in International Relations. More than half have continued for post-graduate study at leading universities, including Oxford, London School of Economics, the University of Edinburgh, ULB Brussels, HEI Geneva, the Sorbonne, and SAIS-Johns Hopkins in fact, in four out of the past five years, an ACT IR grad has been admitted to the latter program. A sampling of IR student success stories since 2000:



Danai Tspaidikou ACT '00

Education: MA, European Integration, Univ. of Edinburgh; MA, Université libre de Bruxelles

Employment: European Commission
Senior Consultant, Schuman Associates (EU Consultancy, Brussels)

Ilda Zhulalki ACT '01

Education: MA, Oxford

Employment: Head of European Integration, Albanian MFA

Maja Handziska ACT '02 (Class Valedictorian)

Education: MA, London School of Economics

Employment: International Office of Migration, Kosovo

Kristina Oshanova ACT '03

Education: MA, London School of Economics

Employment: Assistant to the Bulgarian Deputy FM



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

ACT WELCOMES DISTINGUISHED INTERNATIONALISTS

This was a banner year for ACT's International Relations and Diplomacy Program, which welcomed a large number of visiting diplomats, scholars, and government officials from the U.S. and Southeast Europe. Under the dynamic direction of Professor David Wisner, the Dukakis Chair has hosted over 70 speakers in Thessaloniki since 2000. Guest speakers from 2005-2006 included:

Former US Ambassador First Dukakis Fellow of 2005-2006

This year's program began in mid-October with the Department's fifth International Relations Week and a visit by Dukakis Fellow Harriet L. Elam-Thomas, former US Ambassador to Senegal. The Ambassador gave four public lectures, participated in three panel discussions, and led a workshop on "Practicing the Art of Diplomacy" during her two-week stay on campus.

Dr. Van Coufoudakis Pays Second Visit to ACT

Professor Van Coufoudakis lectured at ACT on February 15 on the current situation in Cyprus. Recently retired from a long teaching and administrative career in the US, Dr. Coufoudakis is currently Rector of Intercollege Cyprus, and during the course of his stay in Thessaloniki, he conferred with senior ACT administrators on the status of private higher education in the Republic of Cyprus and on aspects of strategic planning as ACT prepares for recognition of private universities in Greece.



Harriet L. Elam-Thomas

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

Lecture by Dr. Jens Bastian of the European Agency of Reconstruction

In late February, ACT welcomed Dr. Jens Bastian of the European Agency for Reconstruction for a lecture on “The EU and Kosovo” delivered under the auspices of the Lucy Platt Kulukundis Balkan Study Center. On hand for Dr. Bastian's lecture was ACT Trustee and Kulukundis Center benefactor Elias Kulukundis, well-known shipping magnate from New York.



THE LUCY KULUKUNDIS BALKAN STUDY CENTER

The goal of the Lucy Kulukundis Balkan Study Center is to provide study abroad students from the US with a first-hand understanding of the dynamics of contemporary Balkan affairs. The Center was the brainchild of Anatolia Trustee Elias Kulukundis, who provided three-year start-up funding for promotion, library acquisitions, a lecture series, and teaching and study activities. To date, several new Balkan studies courses have been developed, a wide-ranging Balkan studies collection is being formed in the Bissell Library, and several extracurricular activities have been organized, including lectures, attendance at local events, and study trips to Skopje, Kosovo, and Bulgaria.

Professor Maria Kyriakidou assumed coordination of the program during the past year. To date, she has worked on upgrading the Center web pages and collaborated with Marketing Director Herc Mousiades to increase promotion. ACT is fortunate to have on its teaching staff Yanis Tsozbatzoglou and Nenad Sebek, both with extensive professional and outreach experience in Southeast Europe. Other ACT instructors who maintain an active research interest in Balkan and Aegean affairs include Anna Maria Konsta, Sotiris Serbos, and David Wisner, in addition to the Center's coordinator.

ACT Welcomes UNMIK Official

ACT welcomed Mr. Jim Wasserstrom, Head of Public Utilities Oversight and Logistics, United Nations Interim Mission in Kosovo (UNMIK), on March 10 for a Kulukundis Lecture on “The Quest for a Viable Peace in Kosovo: Lessons for Future Statebuilding Efforts.” Mr. Wasserstrom is a veteran UN administrator, having most recently served in Afghanistan prior to taking up his current position.



UNMIK Official Jim Wasserstrom

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

EKAB Director Dr. Demetrios Pyrros Speaks at ACT

Dr. Demetrios Pyrros, Head of the National Center for Emergency Care (EKAB), visited ACT on March 13 to lecture on “Disaster Medicine” under the auspices of the Michael S. Dukakis Chair in Public Policy and Service. In addition to heading EKAB, Dr. Pyrros is affiliated with several UN agencies and with Doctors without Borders. He managed

the Health Services Department at the 2004 Athens Olympic Games, and has close ties with SOS Doctors. A graduate of Anatolia College ('79), Dr. Pyrros received his medical training in Greece and the University of Eastern Piedmont in Italy.

Boston College's Marian St. Onge Spring 2006 Dukakis Fellow

On Monday, April 10, the American College of Thessaloniki organized a Dukakis lecture featuring Dr. Marian St. Onge, Director of International Programs at Boston College. Dr. St. Onge's spoke on “Global Citizenship,” and reflected on her own experiences as an educator in an international context. She dwelt on the lessons learned from international exchange, noting in particular that citizens in one country would be less inclined to stand by and watch a civil war ravage another if they had learned to care about that country as a result of intensive contact through travel and international study/exchange. Dr. St. Onge was a featured speaker at the annual American Studies Seminar co-organized by the US Consulate General of Thessaloniki and the University of Macedonia, and also participated in a live digital teleconference with students and faculty from Thessaloniki and Boston. ACT hosts students from Boston College every semester as part of an exchange agreement conceived by Dr. St. Onge.



Dr. Demetrios Pyrros,



Dr. Marian St. Onge



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

Athens DCM Lectures in the Kulukundis Series

On April 14, Thomas Countryman, Deputy Chief of Mission at the US Embassy, presented a Kulukundis lecture to ACT undergraduates on “US Policy in Greece and the Balkans.” Mr. Countryman was in Thessaloniki for the ninth annual American Studies Seminar, co-hosted by the US Consulate General of Thessaloniki and the University of Macedonia, at which ACT professors Joseph Gratale and David Wisner, and Visiting Dukakis Fellow Marian St. Onge of Boston College, also participated.

AHEPA Supreme President and Delegation at ACT

On April 18, AHEPA Supreme President Gus James and a forty-person delegation of senior AHEPA leaders visited the Bissell Library, participated in lively discussion, and were hosted for dinner by ACT. The audience included local mayors, members of the Greek Parliament, the US Consul General, and many local officials. After

addresses by President Jackson and Supreme President James, speakers included a number of MPs, Dr. Andreas Athineos of the University of Pennsylvania and Director General of Hellenes Abroad, Dr. Alfred Barich, District AHEPA Governor Hellas-Cyprus, and representatives of economic and international law agencies. On departure Mr. James expressed his hopes for close ACT-AHEPA cooperation in the field of education.



AHEPA Supreme President and Delegation at ACT

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

ACT Hosts Round Table Discussion on Democratization in Southeast Europe

On May 5, ACT hosted a round table on “Democratization in Southeast Europe,” featuring Bruce Jackson, President of the Project on Transitional Democracy, and Nadezhda Mihaylova, former Bulgarian Foreign Minister, moderated by Professor David Wisner. The event took place under the auspices of the Lucy Balkan Studies Center, and was attended by ACT faculty, staff, and students from Greece, Southeast Europe, and the US. Also in attendance was Ludmila Bojkova, the Consul of Bulgaria in Thessaloniki.

Serbian Royalty Visit Anatolia & ACT

On May 8, Crown Prince Alexander and Princess Katherine of Serbia visited Anatolia and ACT, the first royal visit to campus since those of Greek King Paul and Queen Frederica (1961) and King Constantine and Queen Anna Maria (1966). Prince Alexander and Princess Katherine, both of whom are deeply committed to education and to closer ties among Serbia, Greece, and the United States, met with faculty and administration to discuss possible collaborations between Anatolia/ACT and Serbia, toured the Bissell Library, and visited the Stavros S. Niarchos Technology Center before luncheon in their honor concluding their campus visit.



Dr. Wisner, Mrs. Nadezhda Mihaylova, Mr. Bruce Jackson



President Jackson, Princess Katherine of Serbia, Prince Alexander

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

Author Peter Balakian Comes to ACT

Dr. Peter Balakian, Professor of Humanities at Colgate University, poet, historian, and prominent American voice for historical justice for the Armenian people, came to Anatolia May 12-15 under the auspices of the Michael S. Dukakis Chair of Public Policy and Service at ACT. He spoke to students at both the high school and at ACT and gave a public lecture co-sponsored by Thessaloniki's Armenian community and the Anatolia Alumni Association. In his introductory remarks, President

Jackson recalled Anatolia's close ties with the Armenians of Sivas Province, who formed a significant part of Anatolia's first student body. Balakian has written about the role played by missionary schools such as Anatolia in bearing witness to the fate of the Armenians, as well as of the help that they and other American organizations gave. Balakian quoted George White, President of Anatolia in 1915, among other contemporary voices.



Dr. Peter Balakian

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

ACT MUN 2006

On May 17, an international group of 18 ACT students took part in ACTMUN 2006, the 6th annual simulation of the United Nations and other international organizations. The students represented the countries currently in the UN Security Council, with observer countries Israel, Iran, and Iraq, in a session devoted to human rights and weapons of mass destruction. The featured speaker at the event was former ACT instructor

Nikos Zaikos, now a Lecturer in International Law at the University of Western Macedonia and an alternate elected member of the Committee on the Protection of Human Rights, UN Human Rights Commission. ACT Senior Chris Sfetsios presided over the meeting.



ACT MUN Team

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

ACT Hosts German Marshall Fund Fellows

ACT played host to a group of ten German Marshall Fund Fellows for a tour of the ACT campus and an informal reception and discussion of contemporary Greek affairs. The Fellows, mid-career professionals from a variety of fields in the US, were on an extended tour of Greece and Eastern Europe. Their stay in Thessaloniki was facilitated by ELIAMEP, a regular partner of the German Marshall Fund. Speaking at the event were ACT President Richard Jackson and ACT instructors Anna Maria Konsta and Yanis Tsorbatzoglou.

The 'Borjan Tanevski Memorial Fund' Conference: The Balkans in 10 Years Imagine!

On May 26, more than 50 students from 6 different universities across the southern Balkans, as well as professors from the participating universities and speakers from the European Agency for Reconstruction, the Center for Democracy in South-East Europe and the South-East European Cooperation Initiative convened at ACT to discuss the future of the region under the aegis of the Borjan Tanevski Memorial Fund and the organizational oversight of Professor Vincent Mueller. The students presented group talks on specific topics concerning the future of the Southern Balkans, and engaged in lively discussion.

Since 2004, the Tanevski fund has organized annual essay competitions to award a "Borjan Tanevski Scholarship" to an ACT student. With the goal of promoting Borjan's ideas on the European future of the Balkan countries, the fund has also been organizing international student conferences on the subject of the essay competitions. The conference was complemented by Balkan experts and by Dukagjin Xerxa, the winner of the ACT essay competition and the 2006 Borjan Tanevski Scholar. Borjan Tanevski graduated from ACT in 2002, and passed away in March 2003. He was a model ACT student, and the Borjan Tanevski Memorial Fund was established in his memory to provide scholarships at ACT and to support his ideas of peace and cooperation throughout Southeast Europe.



"Borjan Tanevski Memorial Fund" Student Conference

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

“The Ins and Outs of Globalization” Mini-Conference

On May 30, ACT hosted a mini-conference on “The Ins and Outs of Globalization,” under the auspices of the Michael S. Dukakis Chair in Public Policy and Service. First, renowned Professor Noam Chomsky addressed an audience of ACT students and faculty live from MIT in Boston via digital teleconference. Professor Chomsky contrasted what he called the “official” globalization of the US and international

organizations like the World Bank and the International Monetary Fund, with the “authentic” globalization of the World Social Forum, which according to Chomsky represents the views and desires of the vast majority of the world's population.

Dr. Miranda Xafa, Alternative Executive Director of the IMF Board, then gave a presentation on the purpose and the evolving role of the IMF (see above, Business Division Guest Speakers, for more about Dr. Xafa's lecture at ACT).

ACT-Marymount Manhattan Faculty - Student Exchange

Marymount Manhattan College (MMC) psychology professor Dr. Peter Cain concluded a successful exchange visit to ACT on April 1st. Among other activities, Professor Cain participated in several Psychology classes, gave lectures for students and faculty, and was the honorary guest speaker at a Colloquium held at the President's home.

Health Economics Professor Eileen Tynan visited ACT during the period of May 22-June 2, 2006 as part of the Stavros S. Niarchos Foundation's faculty exchange program. Dr. Tynan visited several Economics classes and made an open presentation to faculty and students.



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

ACT-Marymount Manhattan Faculty - Student Exchange (*cont.*)

On the ACT side, faculty members Dr. Archontis Pantsios (Economics) and Aigli Brouskou (Anthropology) took part in the exchange program to MMC during the past academic year. The latter summed up her experience upon returning: "I found myself in a familiar liberal arts environment at the center of sincere and friendly collegial interest. I felt as if I had been among them forever; indeed, our common vision and endeavors are the source of the wonderful feeling that I carried back home. MMC and ACT are so far away from, and yet so near to one another their collaboration is a uniquely enriching adventure for us all!"

ACT student George Karkanias, recipient of a Stavros Niarchos Student Exchange student grant, will be spending the Fall 2006 semester at MMC.

Humanities & Social Sciences Faculty News

On Saturday, October 16, 2005, **Yanis Tsorbatzoglou and David Wisner** participated in a panel discussion on "Thessaloniki: Gateway to the Balkans," co-sponsored by the German Marshall Fund, The Stavros S. Niarchos Foundation, and ELIAMEP. Mr. Tsorbatzoglou was a featured speaker, while Dr. Wisner moderated the panel discussion.

In mid-April, **Joseph Michael Gratale and David Wisner** took part in the 2006 American Studies Seminar, co-sponsored by the University of Macedonia and the US Consulate General in Thessaloniki. Dr. Gratale

presented a paper on "The Globalization of American Popular Culture," while Dr. Wisner moderated a panel on global democratization.

Congratulations to **Sotiris Serbos**, who defended his Ph.D. dissertation at the University of Athens with a grade of "excellent." His topic was Turkish-EU relations in the 1990s, and his Ph.D. supervisor was Kostas Ifantis. Dr. Serbos is currently teaching a seminar at ACT on applied politics and working as a consultant for Euroconsultants.

Dr. **Maria Kyriakidou** presented a paper entitled "'Garden cities,' humanism and utopian ideals: a case in point in early twentieth century Greece" at the eighth International Conference on Urban History, in Stockholm in August 2006. The conference was organized by the European Association for Urban History.

Dr. **Vincent Mueller** and Professor Athanassios Raftopoulos (Univ. of Cyprus) recently published "The Phenomenal Content of Experience" in the April 2006 issue of *Mind & Language*. In addition, Dr. Mueller carried out a semester of advanced research at Princeton University on the theory of computing.

Dr. **Joseph Gratale's** paper "By Pen and Sword: Custer and the 'Opening' of the Great Plains" was read at the 5th Multi-Ethnic Study of Europe and the Americas (MESEA) Conference at Pamplona, Spain, May 16-18, 2006. The conference was devoted to the theme of "Ethnic Life Writing and Histories."

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI HUMANITIES & SOCIAL SCIENCES DIVISION

Faculty News (*cont.*)

Division Chair Dr. David Wisner's paper on “The Evolution of US Policy Making Toward Southeast Europe in the Post-Cold War Period,” originally delivered at a 2004 conference on the US and the Balkans co-hosted by the Institute for Balkan Studies and the US Consulate General in Thessaloniki, will be published by IMXA later this spring. Dr. Wisner has recently enrolled in an online certificate course on conflict resolution offered by the US Institute of Peace, and he and a group of colleagues are in the process of launching a Thessaloniki-based non-profit think tank dedicated to policy issues in Greece and throughout Europe.

Dr. **Anna-Maria Konsta** conducted two seminars entitled "Introduction to European Community Law" in the context of the program known as INTERREG IIIA/PHARE CBC GREECE-BULGARIA, held under the auspices of the Hellenic Center of Public Administration, Regional Institute of Vocational Training of Thessaloniki. The first seminar took place on April 8, 2006 and was addressed to select Bulgarian local authorities; the second, on April 11, 2006, was addressed to Greek public servants.

Dr. **Maria Kyriakidou** presented a workshop on “Gender and local politics” on May 27 at the Thessaloniki Organisation for Women's Employment and Resources (TOWER), in which she discussed how women get into politics, what issues they become involved with, and what segment of the population women politicians represent. Dr. Kyriakidou also presented a paper on “Electoral quotas for women as equal opportunity strategies: lessons from the last local elections in Greece” at the European Conference on Equal Opportunities held in Antwerp, September 13-15, 2006.

Dr. **Linda Manney** gave a presentation at the TESOL Greece 27th Annual Convention, March 18-19, 2006, entitled “Cooperative Groups, Peer Teaching, and Mixed Ability Classrooms.” At the meeting of the TESOL Greece Board of Directors, on March 19th, Dr. Manney was appointed for the second consecutive year as Assistant Editor of the TESOL Greece Newsletter, a quarterly publication which features classroom applications of current theory and method in English language teaching.

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI TECHNOLOGY AND SCIENCE DIVISION

ACT Named Research Center for Adopted Multimedia Systems

The Division is pleased to announce that the research program submitted to the General Secretariat of Research and Technology by the Democritus University in cooperation with ACT was approved. As part of this program, the Stavros S. Niarchos Technology Center will be used as a research center for *Adopted Multimedia Systems*. It is expected that over the next three years, two PhD dissertations will be produced in this field.

Drakos Lab Upgrade

Returning students in Spring 2006 were pleased to notice that the Effie Drakos Reilly Computer Laboratory on the ground floor of the new building had been fully upgraded. The Division of Technology & Science, together with all ACT faculty and students, extend their gratitude to the

Drakos family, whose generosity provided an excellent new resource to our students. The entire area is today known as the *Effie Commons*.

ACT Goes Wireless

Who needs wires these days? The American College of Thessaloniki (ACT), following the growing wireless trend in higher education, has introduced a “Wi-Fi” network to its campus.

Wireless network access locations include the Bissell Library, the amphitheater, the outdoor area between the New Building and the Library, and the “Effie Commons” area in the New Building. The service is not intended as a replacement for the “wired” Ethernet network. Rather, it offers a convenient alternative for access to the Internet, email, Blackboard, online databases and the school's local area network across the campus. The Drakos family also made ACT's wireless network possible through their generous gift.



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI TECHNOLOGY AND SCIENCE DIVISION

Guest speakers

On March 16, 2006, an event was organized by the Division of Technology and Science in collaboration with the Athens Information Technology (AIT) center. During this event, an information session took place where interested ACT students had the chance to learn more about graduate programs offered by AIT in Information Technology. This session was followed by a lecture by Dr. Christou (AIT Assistant Professor) on “How to Mine the Web.”

Faculty News

Division Chair Dr. **Panos Vlachos** recently attended a two-day conference on “The University of the 21st Century,” organized by the Center of European & Constitutional Law. The conference focused on the differences between the “University of Values” and the “University of the Market” and included a session on the prospects of private universities in Greece.

Dr. **Niki Kouvatsi** presented a paper on April 27, 2006 entitled “How job motivation and job satisfaction relate to an employee's commitment: An application to people employed in the hospital of Edessa.” Her presentation took place at the 19th annual conference of the Greek Statistical Institute, Kastoria.



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI TECHNOLOGY AND SCIENCE DIVISION

CMIS-MBA Alumna Joins Anatolia Team

Elena Kostovska, a recent MBA graduate, joined Anatolia's marketing department this past year as "Marketing Coordinator, e-Marketing and Promotions." Elena graduated with a B.S. in Computer Management Information Systems and continued with ACT's MBA program with a concentration in Marketing. During her undergraduate studies she also received a Certificate in Digital Media. *"I feel that my studies at ACT play a very important role in my current position. I studied three different things that I never thought could go hand in hand; but all three are very crucial in my job," she noted, adding that "being an ACT alum is also of vital importance in my job and offers me invaluable insight into issues we face"*.

Working closely with Mr. Hercules Mousiades, the head of Anatolia's newly created Marketing Department, Elena is heavily involved in the development and implementation of new marketing initiatives across all schools and programs as well as markets. *"Elena has been a tremendous addition to the marketing team"* says Mr. Mousiades. *"She blends exceptional creativity and strong analytical skills with the solid grounding of the MBA she completed at ACT in a package that can't be beat."*

Graduates Start Their Own Business

Recently Chrisafis Melidis (ACT '03) and Tatiana Nikolaidou (ACT '04), both graduates of the Computer Management Information Systems (CMIS) program, launched their own business. The start-up is a software and advertising company that has entered the market with a clientele that includes both companies from various sectors as well as municipalities and other organizations.

When asked how their studies helped them in this new endeavor, they praised the advantages of the educational system at ACT and the commitment of their professors. *"The knowledge we received from our studies at ACT is what we needed to organize our job and provide direct results. All the activities that took place made our personalities much stronger and taught us to believe in ourselves and in our abilities. The most important thing was that they taught us how to communicate and become professionals. For this reason, we want to thank our teachers and all the people who helped us during our studies, and promise that we are going to put all our efforts into making them proud. They were - and still are - standing next to us for anything we need, at any time."*

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI BISSELL LIBRARY

Year in Review

By the conclusion of the 2005-06 academic year, the Bissell Library's collection had grown to number just under 22,000 books, some 850 audio-visual materials (videos, DVDs, and CD-ROMs), 65 print periodical subscriptions, and 15 online subscription databases the latter providing access to almost 17,000 periodicals (most full text) as well as just under 9,000 electronic books, including reference materials. The library staff catalogued

around 1,100 new items during the year, and also completed the project of adding all accessioned holdings to the Horizon system so that everything owned prior to the migration to the new system, as well as the thousands of new acquisitions made since, became searchable online.

The Board of Trustees' library committee continues to follow the progress of the Bissell Library and the committee met on site during the spring trustees' visit. Among the topics discussed were the desirability of providing laptop computers for loan to students, library opening hours, and the impact eventual recognition by the Greek government would have on the library's resources and services. As ACT prepares for recognition of its degrees by Greece, it must have the necessary information resources in place. An assessment and analysis of the Bissell Library collection has been assigned high priority because such assessment will aid in identifying subject areas where the collection needs further development to support research.

Ongoing support of the Library by both the Stavros S. Niarchos Foundation and the Andrew Mellon Foundation has enabled the Bissell Library to become very active in international collaborations; these have enhanced ACT's profile and benefited the library through exposure to many new ideas. Highlights of the year for professional involvement on the part of Bissell Library Director Karen Bohrer were her attendance at "The Future Public Library" conference in New York City at the invitation and with the support of the Stavros S. Niarchos Foundation and her attendance, this year with two ACT colleagues, at the annual AMICAL meetings in Cairo. The AMICAL consortium is evolving into one that seeks to support all member institutions in integrating library resources and technology into teaching and learning. ACT's membership in NITLE, a direct outcome of its AMICAL membership, has been activated and a senior consultant from the Andrew Mellon Foundation, which supports both AMICAL and NITLE, spent several days on campus in early September 2006, conferring with the Library Director, faculty, IT staff, and senior administration about the next steps involved in taking ACT forward with both organizations in terms of integrating technology and information resources into pedagogy.



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI STUDY ABROAD/EXCHANGE PROGRAMS

“Our location at a crossroads of ideas and people in Thessaloniki continues to draw students from abroad. I am pleased to announce that ACT hosted a cohort of sixty-some American study abroad students for the 2006 summer session and that we have a record cohort of 59 for the Fall 2006 Semester. The exchange of ideas and friendship among Greek, American study abroad and international students at ACT is a vital dimension of education here and offers excellent preparation for careers and life in today's international and globalized society and workplace.”

-President Richard L. Jackson

ACT's study abroad program is a vital part of the school's role in “bridging cultures,” much like that played by the Lucy Kulukundis Balkan Study Center. ACT aims to expose students from the US not only to the roots and ideals of Hellenism but also to contemporary Greece and Southeast Europe, to promote understanding and appreciation of the issues and challenges the region faces, and to contribute towards creating a climate of trust among youth from across the region and the US. Just as important is the opportunity the program offers Greek-American study abroad students to study the Greek language, to reacquaint themselves with Hellenic culture and history, and to regain or reinforce their pride in their Hellenic heritage. Such awareness and pride are crucial in maintaining Hellenism and the Hellenic identity alive in America.



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI STUDY ABROAD/EXCHANGE PROGRAMS

Katrina Students Find Haven at ACT

The generosity of a number of private and public sponsors including the Stavros S. Niarchos Foundation, the Greek MFA, the Maliotis Foundation, John and Mary Pappajohn, and Kitty Kyriakopoulos made it possible for five university-age Katrina victims to spend the fall 2005 semester studying at ACT. The five, from Loyola University (Sharon Wylie), the University of Mississippi (Carole Wylie), Tulane University Aiesha Volow),

and the University of New Orleans (Kristen Camp, Alicia Honomichi), were welcomed personally by Board President George Bissell, Anatolia/ACT President Richard Jackson, and Trustee Stavros Constantinidis upon arrival. ACT's accredited status with the NEASC made it possible for the students to transfer all credits earned at ACT back to the U.S., and the five made the most of their term in Thessaloniki to immerse themselves in Greek language and literature, culture, and history.

The “Katrina students” also had the chance to enjoy a short trip to Athens, thanks to the generosity of the Stavros S. Niarchos Foundation. A high point of their trip was the meeting with Deputy Foreign Minister of Greece, Mr. Euripides Stylianides, who welcomed the students and spoke with them about their experiences of Katrina and its aftermath. Kristen, one of ACT's Katrina students, perhaps put it best when she said, “I really didn't think people would care so much.”

ACT's Study Abroad program hosted 45 students in the Fall 2005 term, and a record 53 students, coming from 35 colleges and universities across the U.S., during the Spring 2006 semester. Among the spring cohort were 3 additional “Katrina students” (Megan Kirkpatrick, Katharine Shay and Lisa Shipp) from the University of New Orleans and 12 Greek-Americans. Two students were supported by full scholarships from the Greek Heritage Foundation.



“Katrina” Scholars



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI STUDY ABROAD/EXCHANGE PROGRAMS

In their own words:

“I haven't found anything that I don't like since I have arrived in Greece! I enjoy my classes. Teaching is approached quite differently here compared to what I am used to in the US. Classes are less structured and there is much more room for discussion. I settled in very easily. People are very helpful and I am adjusting to the Greek language and culture quite comfortably. I have to admit that I really enjoy Greek cuisine! I am so excited that I have decided to extend my stay until August.”

-Kate Lawler, Communications Major,
Northeastern University (Boston)

“Being a Greek-American, I find some of the classes, like Greek and Greek Music, particularly interesting. Thessaloniki is much easier to absorb than I had been expecting. I was last in Greece seven years ago, so I cannot really remember much. Friends of mine who have recently traveled to Europe told me what to expect, which was quite funny! I have visited churches in the city, and found them really beautiful. Visiting them helps me realize and reinforce my Greek identity.”

-Christina Mamangakis, Georgetown
University (Washington, DC)



Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI

ACT Spring Cultural and Archaeological Field Trips

There is much to look forward to at ACT and in Thessaloniki besides classes, including lectures, cultural events, and trips around Greece. The study abroad group visited the Photography Museum of Thessaloniki, the State Museum of Contemporary Art, the Thessaloniki Documentary Film Festival, the Byzantine Museum, the Macedonian Museum of Modern Art and the museum and Vergina during their first weeks in the city. Later in the semester Study Abroad and other interested students went on excursions to Philippi and Kavala (May 13), to Volos and Mt. Pelion (May 19-20), and to Mt. Olympus (May 27-28).

NEW ENROLLMENT MANAGEMENT TEAM

A new team is now staffing the ACT recruiting department, renamed “**Enrollment Management**” to signify the broader responsibilities it will have for helping shape incoming classes at ACT. A dynamic duo is now on board armed with strong credentials and varied experience and, above all, enthusiasm to tackle the challenges ahead.

Mr. Vasilis Panoutsopoulos, Enrollment Director and **Mr. Giannis Nasiopoulos**, Recruiting Officer have already hit the ground running at a crucial period for recruiting activity.

Dr. Vasilis Panoutsopoulos comes to ACT with over 25 years of project management and leadership experience at the World Bank, the National Center for Development Studies of the Australian National University, the European Commission, the Bank of Greece and several private consulting firms. *“I met a very friendly and dynamic group of people. They make me feel that being a member of such a team we can work miracles,”* said Mr Panoutsopoulos, adding *“the experience I’ve gained from dealing with a variety of people, issues and problems will definitely be a decisive factor in dealing with my new responsibilities.”*

Giannis Nasiopoulos is now working closely with Dr. Panoutsopoulos as ACT's Recruiting Officer. Who better than a loyal ACT alumnus to represent the school on the front lines, to address questions by prospective students and parents, and to help them make the right decisions? Giannis received a B.S. in CMIS and Business with a concentration in Management at ACT and then continued for an MBA. Upon graduation in 2005, Giannis worked as Deputy Coordinator of the TTFSE project (Trade and Transport Facilitation in South Eastern Europe) of the World Bank. He also worked as Assistant Coordinator of the SECIPRO (Southeast European Cooperative Initiative Network) at the same time. *“I feel that my studies at ACT and my previous working experience gave me the necessary theoretical and practical foundation to evaluate and adapt to the market's needs so as to succeed in whatever I do. This will also be essential in my new position as Recruitment Officer,”* Giannis noted.

NEW ENROLLMENT MANAGEMENT TEAM (cont.)

Educational Divisions

AMERICAN COLLEGE OF THESSALONIKI

Anatolia Marketing Director **Herc Mousiades**, who works closely with the new Enrollment Management team, observes “*Vassilis and Giannis are already part of a larger team that includes Marketing, the ACT Department Chairs, and even alums. This team attitude is absolutely necessary if we are to deliver the results the school needs, not only to remain viable but to grow and continue to improve the quality of the learning and overall experience it provides to its students.*”



Mr. Giannis Nasiopoulos and Mr. Vasilis Panoutsopoulos

Anatolia

ASSOCIATION OF FRIENDS

The Association of Friends of Anatolia organized and sponsored a whole series of events educational, recreational, and honorary for the benefit of the school this past year. Proceeds from these events are donated for scholarships and other purposes identified as worthy of support. In 2005-2006, the Association supported the gymnastics/exercise room in the newly inaugurated Ingle Hall Annex. Another special project was the Friends' support of the printing, and production of a series of "gift editions" of the Anatolia Commemorative Stamp in honor of the school's 120th Anniversary.

First Aid Presentation

The Friends' 2005-2006 school year's first event comprised a presentation on First Aid by representatives of the Greek Life Support Center on techniques and methods everyone can learn to employ in order to offer assistance to relatives and others who need immediate help.

Fashion Show

The Friends' Annual Fashion Show in late November, held at the Polis Convention Center, featured designs by Michalis Aslanis. The show was held in a festive, pre-Christmas atmosphere, with décor, music and the designer's creations all suited to the season.



Aslanis Fashion Show

Anatolia

ASSOCIATION OF FRIENDS

Carnival Party / “Tsiknopempti” Dinner

In mid-February, the Friends hosted their annual carnival party at Ingle Hall, which filled to overflowing with 200 young children and their parents. Dancing, songs, and games provided by four entertainers ensured that both youngsters and grown-ups welcomed the Carnival season in a festive spirit.

And for the eternally young at heart, the Friends held a dinner at the restaurant “Ouraniskos” to usher in the 2006 Lenten season. President Jackson, Trustee and Mrs. Angelos Billis, and Association of Friends President, Mrs. Myrto Stamouli, joined 120 other Thessalonian “friends of the Friends” for an evening of good food, music, and cheer.

Spring Barbeque

The Friends welcomed spring with a traditional party-barbeque in mid-May, with Anatolia staff, alumni and friends enjoying their meal to an accompaniment of life music.

Summer Dance

The annual Summer Dance organized by the friends was held at a popular Thessaloniki restaurant in mid-June.

In addition, the Friends kindly sponsored two dinners for the College in late May and late June: for the Trustees during their Spring meetings in Greece, and in honor of Princess Katherine of Serbia-Montenegro, who was the recipient of the 'Philip and Marjorie Ireland Humanitarian and Public Service Award' at the ACT Commencement on June 27.



Mrs. Myrto Stamouli and Princess Katherine of Serbia

Anatolia

BOARD OF TRUSTEES NEWS

The Fall October 21-22 meetings were noteworthy for at least two reasons. First, there was especially strong participation from trustees living in Greece. While American trustees regularly travel to Thessaloniki for the annual meeting on campus, Greek trustees have not always been able to make the reverse journey to Boston. This time, Greece was well represented by several Trustees, each of whom made important contributions and brought a vital Greek perspective to the discussions.

Second was the impressive group of five new trustees who were unanimously elected to join the Anatolia Board at the October meetings. New Board members include:

George Antoniadis, President and CEO of Alpha Flying INC. Based in the Boston area, George holds an MBA from Harvard and has founded and developed one of the largest American aircraft management companies specializing in fractional ownership. With growth rates in excess of 25% for the past few years, it is the fastest growing segment of business aviation.

Jack Florentin, President and CEO, Sarah Lawrence S.A. Clothing: A Graduate of Anatolia '66, Jack received a Bachelor's and a Master's Degree in Civil Engineering from the School of Engineering of Columbia University and an MBA degree from Columbia Business School and has since developed and lead one of the leading Greek fashion houses. A former president of the Anatolia Alumni Association, he provided strong leadership in reinforcing the ties between the Association and the College, in the process increasing SAAK's direct support of the school.

Antonis Kamaras, head of the National Bank office in Istanbul. A 1983 graduate of Anatolia, Antonis attended Connecticut College and received his MSc from LSE in political theory. He has written widely on international affairs, politics and economics including an excellent analysis of "Market Reforms and Urban Disparity: The Cases of Athens and Thessaloniki".

Harriet Pearson, Vice President for Corporate Affairs and Chief Privacy Officer, IBM. Based in Washington, Harriet leads a cross-IBM team responsible for shaping and implementing policy initiatives to support company strategies. She holds a law degree with highest honors from UCLA and an honors engineering degree from Princeton.

Charles Raphael, former Executive Vice President of Retail Delivery Group and Senior Vice President of First Chicago. Charlie comes to the Board with broad management experience in finance and technology-based business. A graduate and trustee of Albion College, he has served on countless community service boards and committees. The son of longtime Anatolia donor Antigoni Raphael, Charlie looks forward to further reconnecting with his Hellenic heritage through service to Anatolia.

Anatolia

BOARD OF TRUSTEES NEWS

In late May, Trustees met on campus over the course of several days and at the general meeting, elected the following new members of the Board:

Leonidas A. Evangelidis is an Anatolian and a graduate of the Aristotle University of Thessaloniki Law School. He was a member of the Greek Diplomatic Service from 1961-1996; among his numerous postings was an appointment as Permanent Representative to the EU. In 1996, he was appointed Director General (DG) for European Affairs, and then went on to serve as Political Director at the Ministry of Foreign Affairs. Since 2004 he has served as Secretary General of the Ministry of Public Order.

Helen E. Lindsay, also an alumna of Anatolia, studied physics at the University of Minnesota's Institute of Technology. Upon completing a Dayton Hudson management training program, she worked there for a number of years, and then worked for MTS, a Minnesota engineering firm. Mrs. Lindsay serves on a number of boards, community and art organizations, and is the author of a book, *Memoirs from the Front 1940-1941*

Christine M. Warnke a Washington, D.C. native and a graduate of the University of Maryland, from which she also holds a PhD, is a governmental-affairs adviser with the law firm of Hogan & Hartson, lobbying Congress for funding for nonprofits. In the Clinton administration, she held a seat on the Presidential Advisory Committee of the Arts at the Kennedy Center for the Performing Arts, and was appointed to the National Institute of Building Sciences. She was the founding president of the Hellenic American Women's Council, and led the D.C. Commission for Women from 1996-1998. In 2002, she was honored by the Daughters of Penelope and in the same year she received a Women of Excellence Award by the World Council of Hellenes Abroad.

The May Trustees' Meetings gave President Jackson an opportunity to share his three personal goals for his remaining years at Anatolia. These include:

-Concentrating on fundraising with Trustees, Alumni, Friends of Anatolia, corporations and foundations, so that I can leave, when I do, confident that the institution is better endowed and on a stronger financial footing than is presently the case.

-Completing the modern theater and auditorium the school needs so much, and about which we have talked for so long. Frankly, the gap between our tradition of drama and the quality of Anatolia productions each year on the one hand and the current theater in a truck repair facility built by the Nazis should be an embarrassment to us all.

-Seeing ACT become the first private, non-profit university in this region accredited by Greece. Our brand, synonymous with first-rate education for 120 years is Anatolia and the family should, therefore, evolve into Anatolia Elementary School, Anatolia College - and Anatolia University.

These goals are directly linked to **Development**, and late this summer Anatolia announced the appointment of **Maria Tsekou**, an alumna of both Anatolia and ACT, to the position of Anatolia Director for European Development. Maria comes to Anatolia with long experience in marketing, public relations, and development. While her base will be in Athens, Maria will be on campus often while in the process of assuming her challenging new responsibilities.

Anatolia

OPERATIONS

Primary Education

Anatolia Elementary School

In its third year of operation, Anatolia Elementary School achieved an enrollment level of 371 students, representing a 37% increase from Fall 2003, when the school was acquired. The school is in the highest demand of any elementary school in Thessaloniki, as reflected in its acceptance rate of one in. Further growth is restricted only by the size of the existing facilities. Financially, in its three years of operations, both the full cost of acquisition and capital investments of \$310,000 were funded from the school's operations.

Secondary Education

Anatolia College

The Ingle Hall Annex, a newly erected classroom building with a large fitness exercise room, was placed in service for student use in the Fall of 2005. With this additional space all classroom needs for present and projected future use have been met. The exercise room has seen continuous use by students and boarders including classes from the nearby located kindergarten. The new soccer field with track

facilities, inaugurated in October 2005, has been received enthusiastically. In addition to the extensive use during school hours, it creates revenue from organized after-school activities and alumni. The final cost of the two capital projects, which were completed with significant help from Anatolia's Alumni Association (SAAK) and US AID/ASHA, was \$2,220 million

Higher Education

The American College of Thessaloniki (ACT)

ACT's existing facilities can easily accommodate its present enrollment and the increased numbers of U.S. study abroad students. Housing of international students, and particularly those coming from the U.S., was limiting the recruitment of these students. This challenge has been resolved by renting small studios in the city of Thessaloniki, a location the students themselves typically prefer given its proximity to the city's many attractions. In Spring 2006 a beach sports field was constructed and beach volley and beach handball tournaments have already been organized. Accreditation of private not for profit

higher education institutions in Greece, like ACT, which is being initiated by the Greek Government, is forecasted to be effective sometime after 2010. Along with Greek accreditation a sizable increase in enrollment is anticipated which may create the need for additional classroom and student recreation space at ACT. The Student Center and the Business Studies buildings are, therefore, starting to become part of the near-future campus development plans. Three newly established Offices within this academic year - Enrollment, Marketing and Greek Development - aim to improve communications, attract more students and raise funds for operations for all Anatolia schools. ACT's shared cost of these additions in personnel alone exceeds \$150,000.

Anatolia

OPERATIONS

Scholarships

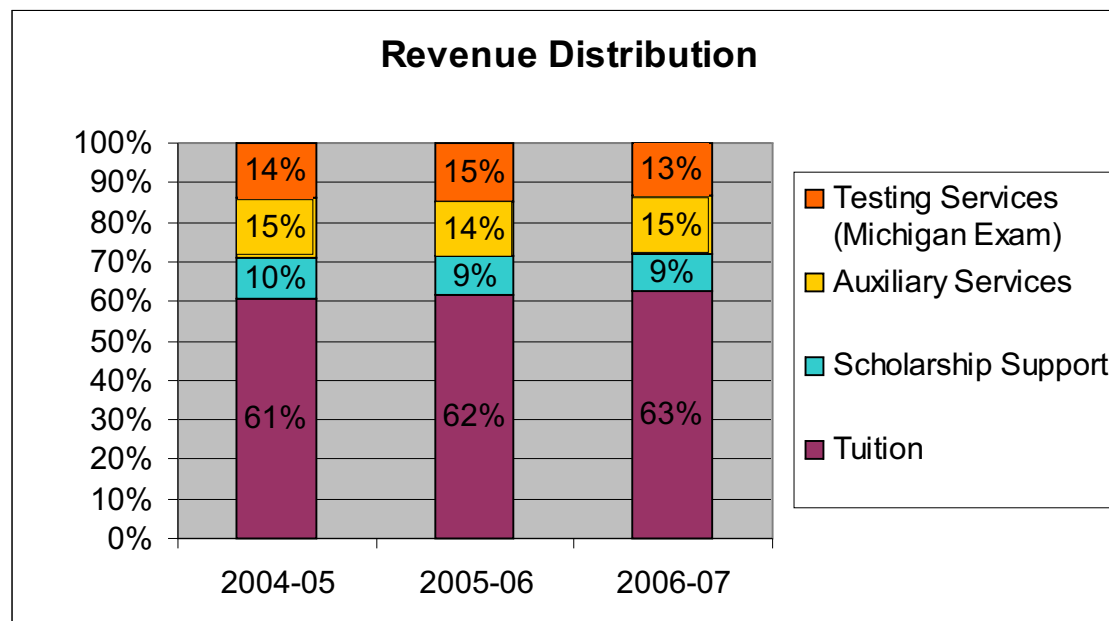
Anatolia's endowment at June 30, 2006 of \$29.8 million continues to serve as the primary source of funding for scholarships. The disadvantageous position of the U.S. dollar in relation to the Euro in recent years, (endowment revenue is generated in U.S. dollar-denominated investments while scholarships are allocated in Euros), has reduced the available funds for scholarships. Even under these unfavourable conditions, with significant support from individuals and corporate donors, Anatolia was able to offer 137 full scholarships at the secondary school and 61 mostly-partial scholarships at ACT in 2006. For 2007, 117 secondary school scholarships have been able to be maintained (11% of the student body), and, after implementing a new merit aid plan, 88 mostly partial scholarships have been maintained at ACT (9% of the student body).

Operational Revenues

Tuition remains Anatolia's main source of income in support of campus operations. The Greek government maintains indirect control of private school tuition, restricting potential revenue. Anatolia's endowment, with the exception of a small amount for library acquisitions, is substantially restricted to scholarships and therefore for the most part the income from the endowment cannot be used

for operational needs. For this reason, a recently launched Development Campaign is designed to raise endowed funds in Information Technology, Faculty Development and Facilities Maintenance.

The distribution of operational revenues by source in the last two academic years and the projections for year 2006-2007 is shown below:



Anatolia

OPERATIONS

Information Technology

The Stavros S. Niarchos Technology Center, the technologically advanced Bissell Library, numerous computer laboratories and computer equipped classrooms, place Anatolia among the most technologically advanced schools in Greece. Low student to PC ratios, high-speed Internet access, remote access to the school's intranet and the recently installed wireless on-campus connections all serve to enable Anatolia to maintain this status. In addition, an increasing number of classes are available through the internet using "Blackboard" software.

Technology remains a key element of Anatolia's mission. Equipment is regularly upgraded or replaced, software licenses are renewed annually, and new applications are tested and applied. A strong technical support team maintains the entire system. Faculty members in all schools receive continuous training and support from a newly established Office for Educational Technology. Investments in technology increase annually and the announced establishment of an Information Technology endowment will help

Anatolia remain on the cutting edge. The budgeted cost of Information Technology in 2007 is \$487,000, or approximately 3% of the school's 2006 consolidated \$18.3 million operational budget.

Capital Investments

The major capital projects launched in the Summer of 2005 were the Ingle Hall Annex, the new Soccer stadium, the conversion of Willard Hall to a contemporary Kindergarten facility and the improvement of the Elementary School landscaping. Smaller projects included a limited dormitory expansion along with aesthetic improvements to the main campus entrance. All projects were completed and were given to full use in the beginning of the 2006 academic year. The conversion of Raphael Hall to a new Music and Performance Hall is underway and is scheduled for completion by January 30, 2007. With a total cost of just below \$2 million, these projects have enhanced Anatolia's image and improved operations.

Anatolia

FINANCIAL HIGHLIGHTS

Audited Condensed Consolidated Statements of Financial Position (in thousands)

Overall, Anatolia College enjoyed a very positive year in 2006 in terms of its financial profile and progress. The many very generous donors to the School during 2006 and the favorable investment climate in the world capital markets, when combined with the continued prudent fiscal management of the school's finances, allowed the school, in total, to experience one of its most successful years in recent times.

The School's most recent annual financial profile and related results of its operations are set forth below for your review.

Anatolia's Audited Condensed Consolidated Statement of Financial Position presents total assets as of June 30, 2006 of \$54.3 million, a \$5.4 million increase from June 30, 2005. Total net assets also increased by \$4.5 million during the same period, from \$42.9 million at June 30, 2005 to \$47.5 million at June 30, 2006. The Condensed Consolidated Statement of Activities displays a surplus of revenues over expenses of \$4.1 million, more than double the surplus of \$2.0 million in 2005, indicating a financially strong year.

| | <u>June 30, 2006</u> | <u>June 30, 2005</u> |
|--|------------------------|------------------------|
| Assets | | |
| Cash and cash equivalents | \$1,693 | \$1,697 |
| Accounts and other receivables | 986 | 1,370 |
| Investments, at fair value | 29,774 | 27,056 |
| Funds held in trust by others, at fair value | 4,754 | 4,713 |
| Fixed assets | 15,803 | 13,242 |
| Other assets | 1,315 | 847 |
| | <hr/> | <hr/> |
| Total assets | <u>\$54,325</u> | <u>\$48,925</u> |
| Liabilities and net assets | | |
| Accounts payable and accrued expenses | \$4,284 | \$4,383 |
| Deferred revenue | 2,579 | 1,618 |
| | <hr/> | <hr/> |
| Total liabilities | <u>6,863</u> | <u>6,001</u> |
| Net Assets | | |
| Unrestricted | 15,772 | 14,987 |
| Temporarily restricted | 17,647 | 16,902 |
| Permanently restricted | 14,043 | 11,035 |
| | <hr/> | <hr/> |
| Total net assets | <u>47,462</u> | <u>42,924</u> |
| | <hr/> | <hr/> |
| Total liabilities and net assets | <u>\$54,325</u> | <u>\$48,925</u> |

See accompanying notes to condensed consolidated financial statements.



FINANCIAL HIGHLIGHTS

Audited Condensed Consolidated Statements of Activities

(in thousands)

| | Year Ended June 30, 2006 | Year Ended June 30, 2005 |
|---|-----------------------------|-----------------------------|
| | Total | Total |
| Revenues: | | |
| Student tuition and fees, net | \$11,876 | \$12,100 |
| Contributions, private grants and federal grants | 4,865 | 2,210 |
| Investment earnings appropriated for spending | 1,459 | 1,002 |
| Investment return less earnings appropriated for spending | 454 | 1,290 |
| Other investment income | 271 | 287 |
| Auxiliary and other revenue | 4,785 | 4,329 |
| Total revenues | 23,710 | 21,218 |
| Expenses: | | |
| Instruction | 10,384 | 10,689 |
| Administrative and institutional | 5,733 | 5,290 |
| Auxiliary activities | 3,190 | 2,742 |
| Federal grants expenses | 295 | 450 |
| Total expenses | 19,602 | 19,171 |
| Change in net assets | 4,108 | 2,047 |
| Net assets as of beginning of year | 42,924 | 40,956 |
| Foreign currency translation adjustment | 430 | (79) |
| Net assets as of end of year | \$47,462 | \$42,924 |

Notes to Condensed Consolidated Financial Statements (dollars in thousands):

(1) Organization

The Trustees of Anatolia College (the College), incorporated in Massachusetts, USA has its operations located in Thessaloniki, Greece. The College includes a 1,200-person high school (Anatolia College) a 600-person four-year U.S. accredited college (American College of Thessaloniki), and a Greek Corporation holding a pre-kindergarten, kindergarten, and elementary complex comprising approximately 400 children.

The College's goals are to offer the best of Greek and American education, to provide a strong program in English language and literature, to encourage extracurricular activities both intellectual and athletic.

(2) Basis of Condensed Consolidated Financial Statement Presentation

The accompanying condensed consolidated financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America, and have been prepared to focus on the College as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions.

Anatolia

FINANCIAL HIGHLIGHTS

(3) Foreign Currency Translation

The College's accounting records in Greece are maintained in Euros. The foreign currency equivalents are translated into U.S. dollars.

(4) Tax Status

The College is a tax-exempt organization which is exempt from income taxes in both the United States of America and in Greece.

(5) Investments

Investments consisted of the following as of June 30:

| | 2006 | | | 2005 | | |
|---|-----------------|-------------------|------------|-----------------|-------------------|------------|
| | <u>Cost</u> | <u>Fair value</u> | <u>%</u> | <u>Cost</u> | <u>Fair value</u> | <u>%</u> |
| Short-term interest bearing investments | \$7,830 | \$7,830 | 26 | \$4,515 | \$4,515 | 17 |
| Equities | 13,308 | 16,366 | 55 | 14,555 | 17,174 | 63 |
| Fixed income | 4,894 | 5,172 | 18 | 4,521 | 4,938 | 18 |
| Other | 404 | 406 | 1 | 429 | 429 | 2 |
| | ----- | ----- | ----- | ----- | ----- | ----- |
| | <u>\$26,436</u> | <u>\$29,774</u> | <u>100</u> | <u>\$24,020</u> | <u>\$27,056</u> | <u>100</u> |
| | ===== | ===== | ===== | ===== | ===== | ===== |

(6) Fixed Assets

Fixed assets as of June 30, which are stated at cost, consisted principally of buildings and equipment and are presented net of accumulated depreciation of \$8,688 and \$7,451 in 2006 and 2005, respectively.

(7) Pension Plans

The College has several defined contribution annuity retirement plans covering the majority of its full-time faculty and administrative personnel. The College's policy is to fund all accrued pension costs. Benefits under these plans vest to each employee upon contribution to the respective plans. The amounts charged to expense for these plans were \$728 and \$666 for the years ended June 30, 2006 and 2005, respectively.

A termination fund for Greek employees is also payable upon their retirement or involuntary termination, as provided by Greek law. The amounts charged to expense for this plan were \$120 and \$68 for the years ended June 30, 2006 and 2005, respectively. At June 30, 2006 and 2005, the accounts payable and accrued expenses presented on the balance sheet include \$1,643 and \$1,465 respectively, relating to this long term obligation.

Copies of the full Audited Consolidated Financial Statements, Footnotes and Auditors Opinion thereon (KPMG) of the Trustees of Anatolia may be obtained from:

Robert W. Uek
Treasurer

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or

Panayiotis Kanellis
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